

VERSALINK HOLDINGS LIMITED
(Incorporated in Singapore on 21 April 2014)
(Registration No: 201411394N)

UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR FINANCIAL PERIOD ENDED 31 AUGUST 2018

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		%
	1H FY2019	1H FY2018	
	RM'000	RM'000	+ / (-)
Revenue	28,999	33,262	(12.8)
Cost of sales	(20,583)	(23,318)	(11.7)
Gross profit	<u>8,416</u>	<u>9,944</u>	(15.4)
<u>Other items of income</u>			
Interest income	103	231	(55.4)
Other gains	91	235	(61.3)
<u>Other items of expense</u>			
Marketing and distribution expenses	(4,324)	(5,147)	(16.0)
Administrative expenses	(5,062)	(5,123)	(1.2)
Other losses	(122)	(646)	(81.1)
Finance costs	(188)	(193)	(2.6)
Loss before tax	<u>(1,086)</u>	<u>(699)</u>	55.4
Income tax expense	(168)	(5)	nm*
Loss, net of tax	<u>(1,254)</u>	<u>(704)</u>	78.1
<u>Other comprehensive income (loss):</u>			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences arising from translation of foreign operations, net of tax	1	(1)	nm*
Total comprehensive loss for the period	<u>(1,253)</u>	<u>(705)</u>	77.7
Loss, net of tax attributable to:			
Owners of the Company	(960)	(482)	99.2
Non-controlling Interest	(294)	(222)	32.4
Loss, net of tax	<u>(1,254)</u>	<u>(704)</u>	78.1
Total comprehensive loss for the period attributable to:			
Owners of the Company	(959)	(483)	98.6
Non-controlling Interest	(294)	(222)	32.4
Total comprehensive loss for the period	<u>(1,253)</u>	<u>(705)</u>	77.7

1(a)(ii) Notes to Consolidated Statement of Comprehensive Income

The Group's loss before income tax has been arrived at after charging / (crediting) the following:

<u>Consolidated Statement of Comprehensive Income</u>	Group		% (+/-)
	1H FY2019 RM'000	1H FY2018 RM'000	
Depreciation of property, plant and equipment	1,223	1,352	(9.5)
Amortisation of intangible assets	-	91	nm*
Foreign exchange adjustment losses, net	120	318	(62.3)
Gains on disposal plant and equipment	(21)	-	nm*
Interest income	(103)	(231)	(55.4)
Interest expenses	188	193	(2.6)
Plant and equipment written off	2	237	(99.2)
Write back of allowance for impairment on trade receivables	-	(126)	nm*

*nm denotes not meaningful

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1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31.08.2018 RM'000	28.02.2018 RM'000	31.08.2018 RM'000	28.02.2018 RM'000
ASSETS				
<u>Non-current assets</u>				
Property, plant and equipment	30,908	29,042	-	-
Intangible asset	-	-	-	-
Investment in subsidiaries	-	-	61,224	61,224
Other receivables, non-current	-	-	593	688
Total non-current assets	30,908	29,042	61,817	61,912
<u>Current assets</u>				
Inventories	14,737	14,920	-	-
Trade and other receivables, current	10,861	12,667	6,798	7,000
Other assets, current	8,953	6,572	39	31
Other financial assets, current	4,344	6,264	-	-
Cash and cash equivalents	4,634	6,742	415	233
Total current assets	43,529	47,165	7,252	7,264
Total assets	74,437	76,207	69,069	69,176
EQUITY AND LIABILITIES				
<u>Equity</u>				
Share capital	62,513	62,513	62,513	62,513
Reserves	(1,703)	(744)	6,358	6,380
Equity attributable to owner of the parent	60,810	61,769	68,871	68,893
Non-controlling interests	554	848	-	-
Total equity	61,364	62,617	68,871	68,893
<u>Non-current liabilities</u>				
Deferred tax liabilities	1,053	1,053	-	-
Other financial liabilities, non-current	1,370	1,465	-	-
Total non-current liabilities	2,423	2,518	-	-
<u>Current liabilities</u>				
Income tax payable	-	4	-	4
Trade and other payables, current	9,241	8,817	198	279
Other financial liabilities, current	1,409	2,251	-	-
Total current liabilities	10,650	11,072	198	283
Total liabilities	13,073	13,590	198	283
Total equity and liabilities	74,437	76,207	69,069	69,176

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1(b)(ii) Aggregate amount of Group's borrowings and debt securities

Amount repayable in one year or less, or on demand	Group			
	As at 31 August 2018		As at 28 February 2018	
	Secured RM'000	Unsecured RM'000	Secured RM'000	Unsecured RM'000
Bankers' acceptance	1,039	-	902	551
Bank loans	29	130	28	123
Bank overdrafts	-	185	-	623
Finance lease payables	26	-	24	-
	<u>1,094</u>	<u>315</u>	<u>954</u>	<u>1,297</u>
Amount repayable after one year				
Bank loans	1,021	136	1,035	203
Finance lease payables	213	-	227	-
	<u>1,234</u>	<u>136</u>	<u>1,262</u>	<u>203</u>

Details of any collateral
Secured borrowings

The Group's secured borrowings stood at RM2.3 million and RM2.2 million as at 31 August 2018 and 28 February 2018 respectively. The Group's secured borrowings are covered and secured by the following:

- (i) First party charge against the freehold land and buildings of the Group;
- (ii) Leasehold land and building;
- (iii) Joint and several guarantees by the non-controlling shareholders of a subsidiary;
- (iv) Corporate guarantee for RM1,900,000 executed by Versalink Marketing Sdn. Bhd. to Jemaramas Jaya Sdn. Bhd.; and
- (v) Pledged of fixed deposits.

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1(c)(i) A statement of cash flows (for the group), together with a comparative statement for the period of the immediately preceding financial year.

	Group	
	1H FY2019	1H FY2018
	31.08.2018	31.08.2017
	RM'000	RM'000
<u>Cash flows from operating activities</u>		
Loss before tax	(1,086)	(699)
Adjustments for:		
Amortisation of intangible asset	-	91
Depreciation of property, plant and equipment	1,223	1,352
Gains on disposal of plant and equipment	(21)	-
Interest income	(103)	(231)
Interest expenses	188	193
Plant and equipment written off	2	237
Operating cash flows before changes in working capital	203	943
Inventories	183	(2,002)
Trade and other receivables	1,806	(1,856)
Other assets	(2,264)	(2,032)
Other financial assets (Note C)	1,920	4,971
Trade and other payables	424	1,813
Net cash flows from operations	2,272	1,837
Income taxes paid	(289)	(411)
Net cash flows from operating activities	1,983	1,426
<u>Cash flows used in investing activities</u>		
Purchase of property, plant and equipment	(3,091)	(1,600)
Proceeds from disposal of plant and equipment	21	3
Acquisition of a subsidiary, net of cash acquired (Note B)	-	(654)
Interest received	103	231
Net cash flows used in investing activities	(2,967)	(2,020)
<u>Cash flows (used in)/from financing activities</u>		
(Decrease)/Increase in other financial liabilities	(487)	981
Finance lease repayments	(12)	(4)
Interest paid	(188)	(193)
Cash restricted in use	309	(289)
Net cash flows (used in)/from financing activities	(378)	495
Effect of foreign exchange rate adjustments	1	(1)
Net decrease in cash and cash equivalents	(1,361)	(100)
Cash and cash equivalents, statement of cash flows, beginning balance	4,909	8,250
Cash and cash equivalents, statement of cash flows, ending balance (Note A)	3,548	8,150

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Note A:

	Group	
	1H FY2019	1H FY2018
	RM'000	RM'000
Cash and bank balances at end of the period	4,634	9,569
Bank overdrafts	(185)	(275)
Restricted cash in banks pledged for bank facilities	(901)	(1,144)
Cash and cash equivalents per consolidated statement of cash flow	3,548	8,150

Note B: Net cash outflow on acquisition of a subsidiary

On 1 March 2017, the Group acquired 51% share capital in Alca Vstyle Sdn Bhd ("Alca") for the purchase consideration consisting of cash RM0.1 million and 510,000 ordinary shares of the Company.

Note C:

The other financial assets are investment in short to medium-term fixed income fund, with a withdrawal lead time period of 1 day to a maximum of one month and is managed by investment banks in Malaysia. There are no restrictions on the withdrawal of funds and they are designated as available-for-sale financial assets measured at fair value.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

<u>Group</u>	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	(Accumulated Losses)/ Retained Earnings RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance at 1 March 2018	62,513	7	(751)	848	62,617
Loss for the financial period	-	-	(960)	(294)	(1,254)
Exchange differences on translation foreign operations	-	1	-	-	1
Total comprehensive loss for the period	-	1	(960)	(294)	(1,253)
Balance at 31 August 2018	62,513	8	(1,711)	554	61,364

	Share Capital RM'000	Foreign Currency Reserves RM'000	Retained Earnings RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance at 1 March 2017	62,513	12	1,767	-	64,292
Loss for the financial year	-	-	(482)	(222)	(704)
Exchange differences on translation foreign operations	-	(1)	-	-	(1)
Total comprehensive loss for the period	-	(1)	(482)	(222)	(705)
Acquisition of a subsidiary	-	-	-	625	625
Balance at 31 August 2017	62,513	11	1,285	403	64,212

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<u>Company</u>	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance at 1 March 2018	62,513	-	6,380	68,893
Total comprehensive loss for the period	-	-	(22)	(22)
Balance at 31 August 2018	<u>62,513</u>	<u>-</u>	<u>6,358</u>	<u>68,871</u>
Balance at 1 March 2017	62,513	-	6,067	68,580
Total comprehensive profit for the period	-	-	41	41
Balance at 31 August 2017	<u>62,513</u>	<u>-</u>	<u>6,108</u>	<u>68,621</u>

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes to the Company's share capital since the end of the current financial year and as at the end of the immediately preceding year.

There were no outstanding convertibles, subsidiary holdings or treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	Company	
	As at 31.08.2018 '000	As at 28.02.2018 '000
Total number of issued shares (excluding treasury shares)	<u>135,000</u>	<u>135,000</u>

There were no treasury shares as at the end of the current financial year and as at the end of the immediately preceding year.

- 1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable as the Company did not hold any treasury shares.

- 1(d)(v) A statement showing all sales, transfers, disposals, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable as the Company did not hold any subsidiary holdings.

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2. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have neither been audited nor reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the Issuer's most recently audited financial statements have been applied.**

Except as disclosed in Note 5 below, the Group and the Company have applied the same accounting policies and methods of computation to the financial statements for the current financial period and the most recent audited financial statements for the financial year ended 28 February 2018.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new and revised Financial Reporting Standards in Singapore ("FRS") and Interpretations to FRS ("INT FRS") that are relevant to its operations and effective for annual periods beginning on or after 1 March 2018.

The adoption of new/revised FRS and INT FRS do not result in any substantial changes to the Group's accounting policies, and have no material effect on the amounts reported for the current or prior periods.

6. **If earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Earnings per share ("EPS")	Group	
	1H FY2019 RM'000	1H FY2018 RM'000
Loss from continuing operations, net of tax attributable to:		
Owners of the Company	(960)	(482)
Weighted average number of ordinary shares	'000	'000
For calculation of:		
(a) Basic earnings per share	135,000	135,000
(b) Diluted earnings per share	135,000	135,000
Loss per ordinary share (Sen Ringgit Malaysia)		
(a) On weighted average number of ordinary shares on issue	(0.71)	(0.36)
(b) On a fully diluted basis	(0.71)	(0.36)

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7. **Net assets value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) Current financial period reported on and (b) Immediately preceding financial year.**

Net asset value (“NAV”)	Group		Company	
	31.08.2018	28.02.2018	31.08.2018	28.02.2018
NAV (RM'000)	60,810	61,769	68,871	68,893
Number of ordinary shares ('000)	135,000	135,000	135,000	135,000
NAV per ordinary share (Sen Ringgit Malaysia)	45.0	45.8	51.0	51.0

NAV per ordinary share as at 31 August 2018 and 28 February 2018 are calculated based on the aggregate number of ordinary shares of 135,000,000 shares.

8. **A review of the performance of the group to the extent necessary for a reasonable understanding of the group’s business. It must include a discussion of the following:**
- Any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - Any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Consolidated Statement of Comprehensive Income for 1H FY2019 compared to 1H FY2018

Revenue

The Group’s revenue decreased by approximately RM4.3 million or 12.8% from approximately RM33.3 million in 1H FY2018 to approximately RM29.0 million in 1H FY2019.

The decrease was mainly due to lower revenue from both export and domestic segments. Export segment recorded a lower revenue of approximately RM18.0 million in 1H FY2019 compared to approximately RM18.2 million in 1H FY2018 while domestic segment also recorded a lower revenue of approximately RM11.0 million in 1H FY2019 compared to approximately RM15.1 million in 1H FY2018. The revenue for current financial period had seen a reduction in securing project tender of sizable amount from contractors and distributors; and is further impacted by the lower sales revenue generated in retail businesses.

Cost of sales and Gross profit

The Group's cost of sales decreased by approximately RM2.7 million or 11.7% from approximately RM23.3 million in 1H FY2018 to approximately RM20.6 million in 1H FY2019. The gross margin decreased from 29.9% in 1H FY2018 to 29.0% in 1H FY2019.

Other Items of Income

Other income decreased by approximately RM0.3 million or approximately 58.4% from approximately RM0.5 million in 1H FY2018 to approximately RM0.2 million in 1H FY2019. The decrease in other gains was mainly due to (i) lower interest income of RM0.1 million in 1H FY2019; (ii) write back of allowance for impairment on trade receivables of approximately RM0.1 million recorded in 1H FY2018 and (iii) rental income of approximately RM0.1 million recorded in 1H FY2018.

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Marketing and distribution expenses

Marketing and distribution expenses decreased by approximately RM0.8 million or 16.0% from approximately RM5.1 million in 1H FY2018 to approximately RM4.3 million in 1H FY2019. This was mainly due to decrease in (i) commission of RM0.3 million; (ii) rental of showroom of RM0.2 million; (iii) drawing and design fees of RM0.2 million; and (iv) depreciation expenses of RM0.1 million.

Administrative expenses

Administrative expenses decreased by approximately RM0.1 million or approximately 1.2% from approximately RM5.1 million in 1H FY2018 to approximately RM5.0 million in 1H FY2019. This was mainly due to decrease in staff cost of RM0.1 million.

Other losses

Other losses decreased by approximately RM0.5 million from approximately RM0.6 million in 1H FY2018 to approximately RM0.1 million in 1H FY2019. The decrease was mainly due to (i) lower of foreign exchange adjustment losses of approximately RM0.2 million; (ii) lower of plant and equipment written off of approximately RM0.2 million and (iii) amortisation of intangible assets of approximately RM0.1 million recorded in 1H FY2018.

Finance costs

Finance costs was recorded approximately RM0.2 million for both 1H FY2019 and 1H FY 2018.

Income tax expense

Despite of a loss before tax, the income tax expenses was mainly due to the higher tax expense levied on taxable profit generated by its profitable subsidiaries in 1H FY2019.

Loss, net of tax

As a result of the above, the Group reported a net loss after tax of approximately RM1.3 million in 1H FY2019 as compared to a net loss after tax of approximately RM0.7 million in 1H FY2018.

Consolidated Statement of Financial Position as at 31 August 2018

Non-current assets

As at 31 August 2018, the Group's non-current assets amounted to approximately RM30.9 million or approximately 41.5% of the Group's total assets and mainly comprised property, plant and equipment.

Current assets

As at 31 August 2018, the Group's current assets amounted to approximately RM43.5 million or approximately 58.5% of the Group's total assets and comprised the following:

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- (i) inventories of approximately RM14.7 million or 33.9% of the Group's current assets, which comprised raw materials, work-in-progress and finished goods;
- (ii) trade and other receivables of approximately RM10.9 million or 25.0% of the Group's current assets;
- (iii) other assets of approximately RM9.0 million or 20.5% of the Group's current assets;
- (iv) Other financial assets of approximately RM4.3 million or approximately 10.0% of the Group's current assets which comprise mainly investments in short to medium-term fixed income fund;
- (v) cash and cash equivalents of approximately RM4.6 million or 10.6% of the Group's current assets,

Non-current liabilities

As at 31 August 2018, the Group's non-current liabilities amounted to approximately RM2.4 million or approximately 18.5% of the Group's total liabilities and comprised deferred tax liabilities of RM1.0 million and other financial liabilities of RM1.4 million.

Current liabilities

As at 31 August 2018, the Group's current liabilities amounted to approximately RM10.6 million or approximately 81.5% of the Group's total liabilities and comprised the following:

- (i) Trade and other payables of approximately RM9.2 million or approximately 86.8% of the Group's current liabilities which consist mainly of trade payables of approximately RM6.2 million and other payables of approximately RM3.0 million;
- (ii) Other financial liabilities of approximately RM1.4 million or 13.2% of the Group's current liabilities.

Shareholders' equity

As at 31 August 2018, the Group's equity attributable to equity holders was approximately RM60.8 million, comprising share capital of approximately RM62.5 million, and net capital deficit of approximately RM1.7 million.

As at 31 August 2018, the Group's non-controlling interests was RM0.6 million.

Consolidated Statement of Cash Flow for Period Ended 31 August 2018

As at 31 August 2018, the Group recorded cash and cash equivalents of approximately RM3.5 million as compared to approximately RM8.2 million as at 31 August 2017.

In the current financial year ended 31 August 2018, net cash from operating activities amounted to approximately RM2.0 million as compared to approximately RM1.4 million for the financial year ended 31 August 2017.

Net cash used in investing activities for the year ended 31 August 2018 amounted to approximately RM3.0 million. This was mainly due to purchase of plant and equipment of approximately RM3.1 million and partially offset by interest received of approximately RM0.1 million.

Net cash used in financing activities amounted to approximately RM0.4 million. This was mainly due to (i) repayment of bankers' acceptance of approximately RM0.4 million; (ii) repayment of term loans and hire purchase liabilities of approximately RM0.1 million; (iii) interest paid of approximately RM0.2 million and it was partially offset by withdrawal of cash pledged to banks as securities to secure banking facilities amounting to approximately RM0.3 million.

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- 9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There has not been any forecast or prospect statement previously disclosed to shareholders of the Company.

- 10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the reporting period and the next 12 months.**

The operating performance for the next 6 months will continue to be affected by the challenges and uncertainties arising from the global and Malaysia economy. Nonetheless, the Group will continue to explore and develop new business opportunities both in Malaysia and overseas, whilst managing its costs effectively with the objective of maximizing its shareholders' value.

The Group shall remain vigilant in the current market environment to sustain business growth in both Malaysia and overseas.

- 11. Dividend**

- (a) Current Financial Period Reported On**

No dividend has been declared or recommended.

- (b) Corresponding Period of the Immediately Preceding Financial Year**

No dividend has been declared or recommended.

- (c) Date payable**

Not applicable.

- (d) Books closure date**

Not applicable.

- 12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been declared or recommended.

- 13. Interested Person Transactions**

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

There were no Interested Persons Transactions exceeding S\$100,000 conducted by the Group during the current financial period reported on.

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14. Update on use of Initial Public Offer (“IPO”) proceeds

As at the date of this announcement, the utilisation of the IPO proceeds is as follows:

Intended Usage in accordance with the Offer Document	Allocation S\$'000	Amount utilised S\$'000	Amount unutilised S\$'000
Acquisition of new machinery and setting up of new production facilities	3,765	2,457	1,308
Marketing, advertising and promotional activities	750	750	-
Working capital and general corporate activities	1,385	1,385	-
IPO expenses	1,600	1,655	(55)
Total	7,500	6,247	1,253

The Company will make periodic announcements on the use of proceeds as and when the funds are materially disbursed. Pending the deployment of the net proceeds from the IPO, the funds will be placed in deposits with banks and financial institutions or invested in money market instruments or used for the Group’s working capital.

15. Negative Confirmation pursuant to rule 705(5)

We, Matthew Law and Arica Walters, being the two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the financial period ended 31 August 2018 to be false or misleading.

ON BEHALF OF THE BOARD OF DIRECTORS

MATTHEW LAW
Group Chief Executive Officer

ARICA WALTERS
Executive Director



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16. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company hereby confirms that it has already procured undertakings from all its Directors and executive officers in the format as set out in Appendix 7H of the Catalist Rules in accordance with Rule 720(1) of the Catalist Rules.

BY ORDER OF THE BOARD

ARICA WALTERS
Executive Director

12 October 2018

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.