

KUMPULAN H & L HIGH-TECH BERHAD ("THE COMPANY") VALUATION ON NON-CURRENT ASSETS

Pursuant to Paragraph 9.19(46) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company wishes to announce that the Company had carried out a revaluation exercise of its investment properties as follows:-

1. PURPOSE OF THE VALUATION

The revaluation was carried out to ascertain the current market value of the Investment Properties in compliance with MFRS140: Investment Property.

2. THE REVALUATION SURPLUS OR DEFICIT

No	Description of Property / Address	Revalued Amount (RM)	Book Value before Valuation (RM)	Revaluation Surplus / (Deficit) (RM)
1	Warehouse / Lot 14 Lorong Keluli 1C, Kaw Perindustrian Bukit Raja, Shah Alam, Selangor	31,000,000	29,250,000	1,750,000
2	Factory / No 52 Jalan SS 25/28 Taman Mayang, Petaling Jaya, Selangor	3,160,000	3,030,000	130,000
3	Factory / No 50 Jalan SS 25/28 Taman Mayang, Petaling Jaya, Selangor	1,300,000	1,260,000	40,000
4	Factory / No 48 Jalan SS 25/28 Taman Mayang, Petaling Jaya, Selangor	1,300,000	1,260,000	40,000
5	Factory / No 46 Jalan SS 25/28 Taman Mayang, Petaling Jaya, Selangor	1,300,000	1,260,000	40,000
6	Factory / No 44 Jalan SS 25/28 Taman Mayang, Petaling Jaya, Selangor	1,300,000	1,260,000	40,000
7	Residential Unit / No 48 Kota Damansara, Selangor	1,050,000	940,000	110,000
8	Leasehold land / Mukim of Ijuk, Selangor	8,150,000	8,150,000	0
			TOTAL	2,150,000.0

3. THE EFFECT OF THE REVALUATION SURPLUS OR DEFICIT ON THE NET ASSETS PER SHARE OF THE GROUP

The effect of the revaluation surplus on the net assets per share of the Group based on the Fourth Quarter Unaudited Financial Results as of 31st October 2016 is as follows:-

	Before revaluation	After revaluation
Total net assets (RM)	81,574,119	83,724,119
Number of ordinary shares in issue*	36,576,525	36,576,525
Net Assets Per Share (RM)	2.2302	2.2890
<i>* excluding treasury shares held by the company</i>		

4. THE NAME OF THE VALUER

W.M. Malik & Kamaruzaman.

5. THE DATE OF VALUATION

The date of the valuation of all the above properties is on or around 31 October 2016.

6. DOCUMENTS FOR INSPECTION

The letter in relation to the valuation of the above properties is available for inspection at the registered office of the Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur during normal office hours from Mondays to Fridays (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 29 December 2016.