PERAK TRANSIT BERHAD (831878-V)
WHISTLE BLOWING POLICY

1. INTRODUCTION

Perak Transit Berhad ("**PTRANS**" or "**Company**") and its subsidiaries ("**PTRANS Group**") are committed to the highest standard of integrity, openness and accountability in the conduct of its businesses and operations. It aspires to conduct its affairs in an ethical, responsible and transparent manner.

In recognising the abovementioned values, PTRANS Group provides avenue for all employees of PTRANS Group and members of the public to disclose any improper conduct within PTRANS Group.

2. OBJECTIVE

The intended objectives of this policy are:

a) To provide avenues for the employees to raise concerns and define ways to handle these concerns;
b) To enable the management of PTRANS Group to be informed at an early stage about acts of misconduct;
c) To reassure the employees that they will be protected from punishment or unfair treatment for disclosing concerns in good faith in accordance with this policy; and
d) To help develop a culture of integrity, openness and accountability.

3. WHISTLE BLOWING

Whistle blowing is a specific means by which an employee can report or disclose through established channels, concerns about any violations of the Code of Conduct, unethical behaviour, malpractices, illegal acts or failure to comply with regulatory requirements that is taking place, has taken place, or may take place in the future.

This policy presumes that employees will act in good faith and will not make false accusations when reporting of misconduct by PTRANS Group's employees. An employee who knowingly or recklessly makes statements or disclosures that are not in good faith may be subjected to disciplinary procedures, which may include termination of employment.

4. CHANNEL AND STRUCTURE

Any person may report allegations of suspected serious misconduct or any breach or suspected breach of law or regulation that may adversely impact PTRANS Group and its customers, shareholders, employees, investors or the public at large.

Acts of misconduct may be disclosed in writing, telephonically or in person. However, all reports are encouraged to be made in writing, so as to assure a clear understanding of the issues raised. Individuals are recommended to self-identify, though it is not a requirement of this policy.

The established channels for whistle blowing reporting are as follows:

a) Any concern should be raised with the immediate superior. If for any reason, it is believed that this is not possible or appropriate, then the concern should be reported to the Managing Director of the Company. The channel of reporting to the Managing Director is:

Name : Dato' Sri Cheong Kong Fitt
Email : kfcheong@peraktransit.com.my
Telephone : 05-545 5318
Mail : *Mark* **Strictly Confidential**
Perak Transit Berhad
19, Lebuh Bercham Selatan
Taman Cahaya Tasek
31400 Ipoh, Perak Darul Ridzuan
Attention: The Managing Director

b) If for any reason, it is believed that reporting to management is a concern or not possible or appropriate, then the concern should be reported to the Chairman of the Board of the Company. The channel of reporting to the Chairman of the Board is:

Name : Tan Sri Dato' Chang Ko Youn
Email : changkyjg@peraktransit.com.my
Telephone : 05-545 5318
Mail : *Mark* **Strictly Confidential**
Perak Transit Berhad
19, Lebuh Bercham Selatan
Taman Cahaya Tasek
31400 Ipoh, Perak Darul Ridzuan
Attention: The Chairman

5. ACTION

a) The Company shall treat all reports or disclosures as sensitive and will only reveal information on a "need to know" basis or if required by law, court or authority. The identity and particulars of the employee shall also be kept private and confidential unless the employee chose to reveal his/her identity.

b) All reports will be investigated promptly by the person receiving the report or disclosure. If required, he can obtain assistance from the appropriate departments within PTRANS Group.

c) Upon completion of investigation, appropriate course of action will be recommended to the Board for their deliberation no later than at the next scheduled meeting. Decision taken by the Board will be implemented immediately. Where possible, steps will also be implemented to prevent similar situation arising.