ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M)) (Incorporated in Malaysia) CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the quarter ended 30 September 2023

(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED			IVE QUARTER THS ENDED
	CURRENT YEAR QUARTER ENDED 30/09/2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2022 RM'000	CURRENT PERIOD TO-DATE 30/09/2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2022 RM'000
Revenue	110,573	90,267	206,263	179,230
Cost of sales	(85,979)	(76,735)	(166,604)	(155,136)
Gross Profit	24,594	13,532	39,659	24,094
Other operating income	1,082	3,303	3,722	6,443
Selling & distribution costs	(3,455)	(4,726)	(6,382)	(7,859)
Administrative expenses	(7,040)	(4,672)	(12,242)	(9,324)
Finance costs	(38)	(48)	(79)	(99)
Net impairment losses on financial assets	(570)	(110)	(2,583)	(154)
Profit before tax	14,573	7,279	22,095	13,101
Tax expense	(3,704)	(149)	(5,179)	(1,496)
Profit net of tax, for the period	10,869	7,130	16,916	11,605
Other comprensive income Fair value changes of equity instruments	72	41	39	10
Other comprehensive income for the period	72	41	39	10
Total comprehensive income for the period	10,941	7,171	16,955	11,615
Profit net of tax, attributable to : Owners of the parent Non-controlling interest	10,869	7,130	16,916 -	11,605
	10,869	7,130	16,916	11,605
Earnings per share (Note B 15)				
- Basic (Sen)	4.53	2.97	7.05	4.84
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M)) (Incorporated in Malaysia) CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Non-current assets Property, plant and equipment 101,307 104,507 Right-of-use assets 16,681 17,141 Investment properties 3,922 3,996 Land held for property development 962 962 Investment securities 2,641 2,602 Deferred tax assets 127,375 131,153 Current assets 252 931 Investment securities 35,447 50,481 Right of return asset 252 931 Trade receivables 6497 5,112 Current tax assets 102 101 Cash and bank balances 57,899 32,773 TOTAL ASSETS 301,033 288,126 EQUITY AND LIABILITIES Equity attributable to owners of the parent Share capital Share capital 120,000 120,000 Fair Value Reserve of Financial Assets at FVOCI 2,269 2,30 Retained carmings 12 211 Loans and borrowings 1,815 2,399 Deferred tax liabilities 12,049		30 September 2023 Unaudited RM'000	31 March 2023 Audited RM'000		
Property, plant and equipment 101,307 104,507 Right-of-use assets 16,681 17,141 Investment properties 3,922 3,966 Land held for property development 962 963 Investment properties 2,641 2,602 Deferred tax assets 1,862 1,972 Investment properties 35,447 50,481 Right of return asset 252 931 Trade receivables 73,428 67,107 Other receivables, deposits and prepayments 6,497 5,112 Current tax assets 33 468 Short-term investments 102 100 Cash and bank balances 57,899 32,773 TOTAL ASSETS 301,033 288,126 EQUTY AND LIABILITIES Equipt attributable to owners of the parent 57,899 32,273 Total equity 244,551 231,196 2,269 2,230 Total equity 244,551 231,196 2,269 2,230 Total equity 244,551 23,196 2,249 2,710 Deferred tax liabilities 12,000	ASSETS				
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Investment properties 3,922 3,969 Land held for property development 962 962 Investment securities 2,641 2,602 Deferred tax assets 1,862 1,972 Inventories 35,447 50,481 Right of return asset 252 931 Trade receivables 73,428 67,107 Other receivables, deposits and prepayments 6,497 5,112 Current ax assets 33 468 Short-term investments 102 101 Cash and bank balances 57,899 32,773 TOTAL ASSETS 301,033 288,126 EQUITY AND LIABILITIES 20,000 120,000 Fair value Reserve of Financial Assets at FVOCI 2,259 2,233 Retained earnings 122,282 108,966 Total equity 244,551 231,196 Non-current liabilities 12 211 Loans and borrowings 1,815 2,397 Deferred tax liabilities 1,670 3,600 Corrent liabilities 1,670 3,600 Corrent liabilities <	Property, plant and equipment	101,307	104,507		
Land held for property development 962 963 Investment securities 2,641 2,602 Deferred tax assets 127,375 131,153 Current assets 252 931 Investment securities 35,447 50,481 Right of return assets 73,428 67,100 Other receivables, deposits and prepayments 6,497 5,112 Current tax assets 33 468 Short-tern investments 102 101 Cash and bank balances 57,899 32,773 ITAL ASSETS 301,033 288,126 EQUITY AND LIABILITIES 301,033 288,126 EQUITY AND LIABILITIES 2,269 2,230 Fair Value Reserve of Financial Assets at FVOCI 2,269 2,230 Fair Value Reserve of Financial Assets at FVOCI 2,269 2,397 Total equity 244,551 231,196 Non-current liabilities 12 211 Loans and borrowings 1,815 2,397 Deferred tax liabilities 16,70 3,600	Right-of-use assets	16,681	17,141		
Investment securities 2,641 2,602 Deferred tax assets 1,862 1,972 Current assets 127,375 131,153 Inventories 35,447 50,481 Right of return asset 252 931 Trade receivables 0,497 5,112 Other receivables, deposits and prepayments 6,497 5,112 Current ax assets 33 468 Short-term investments 102 101 Cash and bank balances 57,899 92,773 TOTAL ASSETS 301,033 288,126 EQUITY AND LIABILITIES 2,269 2,230 Fair Value Reserve of Financial Assets at FVOCI 2,269 2,230 Total equity 244,551 231,196 Non-current liabilities 12 211 Loans and borrowings 1,815 2,397 Deferred tax liabilities 12,792 7,104 Refund liabilities 16,70 3,600 Current liabilities 16,70 3,600 Current liabilities 12,792 7,104 Refund liabilities 16,70	Investment properties	3,922	3,969		
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Right of return asset 252 931 Trade receivables 73,428 67,107 Other receivables, deposits and prepayments 6,497 5,110 Current tax sasets 33 468 Short-term investments 102 100 Cash and bank balances 57,899 32,773 TOTAL ASSETS 301,033 288,126 EQUITY AND LIABILITIES 301,033 288,126 Equity attributable to owners of the parent 120,000 120,000 Fair Value Reserve of Financial Assets at FVOCI 2,269 2,230 Retained earnings 122,282 108,966 Total equity 244,551 231,196 Non-current liabilities 12 211 Lease liabilities 12 211 Loans and borrowings 1,815 2,397 Deferred tax liabilities 1,670 3,600 Current liabilities 16,700 3,600 Cohract liabilities 467 585 Laase liabilities 467 585 Loans and borrowings 1,204 1,207 Current liabilities	Current assets				
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EQUITY AND LIABILITIESEQUITY AND LIABILITIESEquity attributable to owners of the parentShare capital120,000Fair Value Reserve of Financial Assets at FVOCI2.269Retained earnings122,282Total equity244,551Concurrent liabilities12Lease liabilities12Loans and borrowings1,815Deferred tax liabilities12Trade payables22,459Trade payables12,792Trade payables and accruals12,792Lease liabilities12,792Lease liabilities12,792Total liabilities467Total borrowings1,204Total solutions12,792Total liabilities467Current liabilities467Total liabilities56,482Courrent tax liabilities56,482Total liabilities56,482Total EQUITY AND LIABILITIES301,033Net assets per share attributable to owners of		175,038	130,973		
Equity attributable to owners of the parentShare capital120,000120,000Fair Value Reserve of Financial Assets at FVOCI2,2692,230Retained earnings122,282108,966Total equity244,551231,196Non-current liabilitiesLease liabilities12211Loans and borrowings1,8152,397Deferred tax liabilities10,82212,092Trade payables22,45927,104Refund liabilities1,6703,600Corrent liabilities12,7927,901Lease liabilities467585Loans and borrowings1,2041,206Current liabilities467585Trade payables and accruals12,7927,901Lease liabilities467585Loans and borrowings1,2041,206Current tax liabilities467585Loans and borrowings1,2041,206Current tax liabilities467585Loans and borrowings1,2041,206Current tax liabilities56,48256,930Total liabilities56,48256,930Total LEQUITY AND LIABILITIES301,033288,126	TOTAL ASSETS	301,033	288,126		
Share capital120,000120,000Fair Value Reserve of Financial Assets at FVOCI2,2692,230Retained earnings122,282108,966Total equity244,551231,196Non-current liabilities12211Lease liabilities12211Loans and borrowings1,8152,397Deferred tax liabilities10,82212,092Trade payables22,45927,104Refund liabilities16703,600Corrent liabilities12,7927,901Lease liabilities12,7927,901Lease liabilities4,671585Loans and borrowings1,2041,206Current liabilities4,3431,070Trade payables and acruals12,7927,901Lease liabilities4,671585Loans and borrowings1,2041,206Current tax liabilities4,3431,070Total liabilities56,48256,930Total liabilities56,48256,930TOTAL EQUITY AND LIABILITIES301,033288,126Net assets per share attributable to owners of	EQUITY AND LIABILITIES				
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Loans and borrowings Current tax liabilities Total liabilities TOTAL EQUITY AND LIABILITIES Net assets per share attributable to owners of		· · · · · ·			
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43,833 42,230 Total liabilities 56,482 56,930 TOTAL EQUITY AND LIABILITIES 301,033 288,126 -	Current tax liabilities		1,200		
TOTAL EQUITY AND LIABILITIES 301,033 288,126			42,230		
Net assets per share attributable to owners of	Total liabilities	56,482	56,930		
Net assets per share attributable to owners of	TOTAL EQUITY AND LIABILITIES	301.033	288,126		
	Net assets per share attributable to owners of	-	-		
	the Parent (RM) **	1.02	0.90		

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30 September 2023.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M)) (Incorporated in Malaysia) CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY For the quarter ended 30 September 2023 (The figures have not been audited)

<		ers of the Parent	\longrightarrow	
	Share Capital RM'000	Fair Value Reserve of Financial Assets at FVOCI RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>6 months period ended 30 September 2023</u>				
Balance as at 1 April 2023	120,000	2,230	108,966	231,196
Total comprehensive income for the period	-	39	16,916	16,955
Interim dividend for the financial year ended 31 March 2023	-	-	(1,200)	(1,200)
Interim dividend for the financial year ending 31 March 2024	-	-	(2,400)	(2,400)
Balance as at 30 September 2023	120,000	2,269	122,282	244,551
6 months period ended 30 September 2022				
Balance as at 1 April 2022	120,000	2,100	98,720	220,820
Total comprehensive income for the period	-	10	11,605	11,615
Interim dividend for the financial year ended 31 March 2022	-	-	(2,880)	(2,880)
Interim dividend for the financial year ended 31 March 2023	-	-	(1,200)	(1,200)
Balance as at 30 September 2022	120,000	2,110	106,245	228,355

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M)) (Incorporated in Malaysia) CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the quarter ended 30 September 2023

(The figures have not been audited)

	CURRENT YEAR ENDED 30/09/2023 RM'000	PRECEDING YEAR ENDED 30/09/2022 RM'000
OPERATING ACTIVITIES		
Profit before tax	22,095	13,101
Adjustments for non cash items	7,790 29,885	<u> </u>
Changes in working capital Net cash generated from operating activities	<u>5,394</u> 35,279	(2,426) 16,232
Income taxes paid Income taxes refunded	(3,177) 544	(1,697)
Net cash flows from operating activities	32,646	14,535
INVESTING ACTIVITIES		
Purchase of property, plant and equipment Proceeds from disposal of: - property, plant and equipment	(3,145)	(2,873)
Interest received Net cash used in investing activities	(3,064)	(2,855)
FINANCING ACTIVITIES		
Repayment of lease liabilities Dividends paid on ordinary shares Repayment of loans and borrowings Interest paid	(192) (3,600) (584) (79)	(318) (4,080) (1,472) (99)
Net cash used in financing activities	(4,455)	(5,969)
Net Change in Cash & Cash Equivalents	25,127	5,711
Cash and Cash Equivalents at beginning of the financial year	32,874	39,371
Cash and Cash Equivalents at end of period	58,001	45,082

Note : There is no non-cash movement in liabilities arising from financing activities for the financial year ended 30 September 2023.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31st March 2023 and the accompanying explanatory notes attached to the interim financial statements.

A. INFORMATION REQUIRED BY MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board ('IASB").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

2. Changes in Accounting Policies

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2023, except for the adoption of the following Malaysian Financial Reporting Standards (MFRS), Amendments to MFRS and IC Interpretation for the financial periods beginning on or after 1 April 2023.

- Amendments to MFRS 112 : Income Taxes International Tax Reform Pillar Two Model Rules
- MFRS 17 : Insurance Contracts
- Amendments to MFRS 17 : Insurance Contracts
- Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 Comparative Information
- Amendments to MFRS 101 : Disclosure of Accounting Policies
- Amendments to MFRS 108 : Definition of Accounting Estimates
- Amendments to MFRS 112 : Income Taxes Deferred Tax related to Assets and Liabilities arising from a Single Transaction

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- Amendments to MFRS 121 : Lack of Exchangeability
- Amendments to MFRS 107 and MFRS 7 : Supplier Finance Arrangements
- Amendments to MFRS 101 : Non-current Liabilities with Covenants
- Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current
- Amendments to MFRS 16 Leases : Lease Liability in a Sale and Leaseback
- Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate of Joint Venture

3. Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

4. Exceptional / Extraordinary Items

There were no exceptional / extraordinary items for the financial period under review.

5. Changes in Estimates

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

6. Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

7. Dividend Paid

An interim single tier dividend of 0.50 sen per share, amounting to RM1,200,000 for the financial year ended 31 March 2023 was approved during the 97th Board of Directors Meeting held on 23 May 2023 and was paid on 30 June 2023.

An interim single tier dividend of 1.0 sen per share, amounting to RM2,400,000 for the financial year ending 31 March 2024 was approved during the 98th Board of Directors Meeting held on 23 August 2023 and was paid on 5 October 2023.

8. Segment Information

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

As the activities of the Group are carried out in Malaysia, segmental reporting by geographical location is not presented.

8. Segment information (continued)

30 September 2023	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	206,263	-	-	-		206,263
Inter-segment	-	-	4,170	(4,170)	A	-
Total revenue	206,263	-	4,170	(4,170)		206,263
Results:						
Interest income	79	-	-	-		79
Depreciation of:						
- Property, plant and equipment	6,312	33	-	-		6,345
- Right-of-use assets	522	-	-	-		522
- Investment properties	5	42	-	-		47
Other non-cash expenses Segment profit/(loss)	876 22,322	- 137	- (364)	-	B C	876 22,095
			, L			
Assets:						
Additions to non-current assets	3,145	-	-	-	D	3,145
Segment assets	292,750	5,733	2,550	-	Е	301,033
Segment liabilities	53,716	139	2,627		F	56,482

8. Segment information (continued)

30 September 2022	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	179,230	-	-	-		179,230
Inter-segment	-	-	4,714	(4,714)	А	
Total revenue	179,230	-	4,714	(4,714)		179,230
Results:						
Interest income	14	-	-	-		14
Depreciation of:						
- Property, plant and equipment	6,340	33	-	-		6,373
- Right-of-use assets	469	-	-	-		469
- Investment properties	5	42	-	-	5	47
Other non-cash income	1,415	-	-	-	В	1,415
Segment profit/(loss)	13,289	147	(335)		С	13,101
Assets:						
Additions to non-current assets	2,873	-	-	-	D	2,873
Segment assets	275,182	5,476	1,433		Е	282,091
Segment liabilities	52,196	148	1,392	<u> </u>	F	53,736

8. Segment Information (continued)

- A Inter-segment revenues are eliminated on consolidation.
- B Other non-cash expense/(incomes) consist of the following items as presented in the respective notes to the financial statements:

	30.09.2023 RM'000	30.09.2022 RM'000
Unrealised foreign exchange gain Reversal of inventories written down Impairment loss/ (reversal) for trade receivables Gain on disposal of property, plant and	(763) (942) 2,583 (2)	(939) (319) (154) (3)
equipment		(1,415)

C The following items are added to/(deducted from) segment profit to arrive at total consolidated profit before tax:

	30.09.2023	30.09.2022
	RM'000	RM'000
Dividend income from inter-segment Unallocated corporate expenses	4,170 (364)	4,714 (335)
	3,806	4,379

- D Additions to non-current assets consist of property, plant and equipment.
- E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.
- F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers is as follows:

	Revenues					
	01.04.2023 - 30.0	9.2023	01.04.2022	- 30.09.2022		
	RM'000	%	RM'000	%		
Malaysia	71,738	35%	72,520	40%		
Asia	107,374	52%	82,335	46%		
Others	27,151	13%	24,375	14%		
Total reported segments	206,263	100%	179,230	100%		

The Group has two customers that contributed more than 10% of the Group's revenue.

9. Significant Related Party Disclosures

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

	Transactions for the 6 months period ended 30.09.2023 RM'000	Outstanding balance as at 30.09.2023 RM'000
Sale of goods to Syarikat Perniagaan Chong Mah Sdn. Bhd.	667	78

Syarikat Perniagaan Chong Mah Sdn Bhd, a company incorporated in Malaysia, is a substantial shareholder of the Company. The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

10. Material Events Subsequent to the End of the Reporting Period

There was no material events subsequent to the end of the current quarter reported.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

12. Contingent Liabilities

There were no contingent liabilities of a material nature to be disclosed.

13. Capital Commitments

	As at 30.09.2023 RM'000
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	1,949
	1,949

B. Additional information required by Bursa Malaysia Listing Requirements

1. *Review of Performance*

		ual Period Quarter)	Changes	Cumulative Period		Changes
	Current Quarter	Preceding Year Corresponding Quarter	(%)	Current Period To- Date	Preceding Year Corresponding Period	(%)
	30/09/2023 RM'000	30/09/2022 RM'000		30/09/2023 RM'000	30/09/2022 RM'000	
Revenue	110,573	90,267	22.50	206,263	179,230	15.08
Operating Profit	14,611	7,327	99.41	22,174	13,200	67.98
Profit Before Interest and Tax	14,611	7,327	99.41	22,174	13,200	67.98
Profit Before Tax	14,573	7,279	100.21	22,095	13,101	68.65
Profit After Tax	10,869	7,130	52.44	16,916	11,605	45.76
Profit Attributable to Ordinary Equity Holders of the Parent	10,869	7,130	52.44	16,916	11,605	45.76

The revenue for the current period to date is higher by 15.08% as compared to the preceding year corresponding period due to higher sales from export market.

Profit before tax for the current period to date is higher by 68.65% mainly due to higher sales and higher gross profit margin at 19.23% as compared to preceding year corresponding period at 13.44%.

2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter 30/09/2023 RM'000	Immediate Preceding Quarter 30/06/2023 RM'000	Changes (%)
Revenue	110,573	95,690	15.55
Operating Profit	14,611	7,563	93.19
Profit Before Interest and Tax	14,611	7,563	93.19
Profit Before Tax	14,573	7,522	93.74
Profit After Tax	10,869	6,047	79.74
Profit Attributable to Ordinary Equity Holders of the Parent	10,869	6,047	79.74

The increase in revenue for the current quarter as compared to the preceding quarter was contributed by the increase in local and export sales.

The higher profit before tax for the current quarter is due to higher sales and higher gross profit margin at 22.24% as compared to the immediate preceding quarter at 15.74%.

3. Group's Prospects

Whilst there was a drop in domestic sales, the Group is still optimistic on the long term growth for the demand of its product locally. The export sales meanwhile recorded an increase of 26.07% as compared to the previous corresponding period. The Group expects the growth in sales is sustainable as the economy is slowly gaining momentum after the pandemic-induced economic shock, although the business environment will still be challenging due to the expected escalation in product and operational costs. The Group will persist with its measures to improve operational efficiency and productivity to counter the higher costs.

The Board expects that the performance of the Group will be satisfactory and remain positive for the financial year ending 31 March 2024, despite facing various challenges from the competitive and uncertain markets.

4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

5. Variance of Actual Profit from Profit Forecast

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

6. Taxation

	Current Quarter 30.09.2023	Preceding Year Corresponding Quarter 30.09.2022	Current Period To Date 30.09.2023	Preceding Year Corresponding Period To Date 30.09.2022
	RM'000	RM'000	RM'000	RM'000
Income taxation in Malaysia - current year	5,021	1,394	6,340	2,944
Deferred taxation - origination and reversal of temporary differences	(1,317)	(1,245)	(1,161)	(1,448)
	3,704 ======	 149 ======	5,179 =====	 1,496 ======

The Group's effective tax rate for the current quarter was higher than the statutory tax rate mainly due to certain provisions not deductible for tax.

7. Profits on Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments and / or properties for the current quarter.

8. Purchases or Disposals of Quoted Securities

There were no purchase and sale of quoted securities for the current quarter.

9. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this quarterly report.

10. Group Borrowings

	As at 30.09.2023 RM'000	As at 30.09.2022 RM'000
Borrowings – current Term Ioan - secured	1,204	1,173
Borrowings – non-current Term loan - secured	<u>1,815</u> 3,019 =====	<u>3,005</u> 4,178 =====

The borrowings are denominated in Ringgit Malaysia and are based on floating interest rates.

11. Derivatives

There were no forward foreign exchange contracts outstanding as at 30 September 2023.

12. Gain/Loss Arising from Fair Value Changes of Financial Liabilities

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and current period to date ended 30 September 2023.

13. Material Litigation

There was no material litigation pending since the date of last announcement till the date of this interim report.

14. Dividend

- (a) An interim single tier dividend for the financial year ending 31 March 2024, amounting to RM3,600,000 computed based on 240,000,000 ordinary shares as at 30 September 2023, has been declared by the Board of Directors on 23 November 2023:
 - (i) Amount per share : Single tier dividend of 1.5 sen per share
 - (ii) The previous corresponding period as at 30 September 2022 : 1.0 sen per share
 - (iii) Entitlement date : 11 December 2023
 - (iv) Payment Date : 8 January 2024

(b) The total dividend declared for the current financial year ending 31 March 2024 : 2.5 sen per share

15. Earnings per Share

	Current Quarter 30.09.2023	Preceding Year Corresponding Quarter 30.09.2022	Current Period To Date 30.09.2023	Preceding Year Corresponding Period To Date 30.09.2022
Profit net of tax attributable to owners of the parent (RM'000)	10,869	7,130	16,916	11,605
Number of ordinary shares in issue ('000)	240,000	240,000	240,000	240,000
Basic earnings per share (sen)	4.53	2.97	7.05	4.84

16. Audit Report

The audited report of the preceding annual financial statements did not contain any qualification.

17. Profit before Tax

Profit before tax is arrived at after charging/(crediting):

r font before tax is arrived at after charging/(crediting).	Current Quarter	Current Period To Date
	30.09.2023 RM'000	30.09.2023 RM'000
Interest income	(48)	(79)
Rental income	(162)	(321)
Fair value gain on money market	-	(1)
Miscellaneous income	(193)	(448)
Interest expense	38	79
Property, plant and equipment		
- depreciation	3,170	6,345
- gain on disposal	-	(2)
Rights-of-use assets		
- depreciation	257	522
Investment properties		
- depreciation	23	47
Foreign exchange loss /(gain)	(, , , , , ,)	
- realised	(1,108)	(2,106)
- unrealised	430	(763)
Inventories written off /(reversal)	133	(942)
Impairment loss for trade receivables	570	2,583

Employees benefits expense	14,470	26,965
	=====	======

Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ended 30 September 2023.

For and on behalf of ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD

Datuk Seri Son Chen Chuan Group Managing Director

Dated: 23 November 2023