



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	AUDITED
	CURRENT QUARTER ENDED 30-Apr-2023	PRECEDING CORRESPONDING QUARTER ENDED 30-Apr-2022	CURRENT YEAR TO DATE ENDED 30-Apr-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Apr-2022
	RM'000	RM'000	RM'000	RM'000
Revenue	63,032	57,330	63,032	57,330
Cost of sales	(47,736)	(44,387)	(47,736)	(44,387)
Gross profit	15,296	12,943	15,296	12,943
Other operating income	1,971	3,408	1,971	3,408
Selling and distribution expenses	(7,868)	(7,014)	(7,868)	(7,014)
Administrative expenses	(3,697)	(4,149)	(3,697)	(4,149)
Other expenses	(1,377)	(1,365)	(1,377)	(1,365)
Profit from operations	4,325	3,823	4,325	3,823
Interest expense	(933)	(502)	(933)	(502)
Profit before tax expense	3,392	3,321	3,392	3,321
Tax expense	(841)	(1,108)	(841)	(1,108)
Profit for the period	2,551	2,213	2,551	2,213
Other comprehensive income				
- Foreign exchange translation from foreign operations	7,244	3,453	7,244	3,453
- Remeasurement of retirement benefits obligation	60	14	60	14
Total comprehensive income	9,855	5,680	9,855	5,680
Profit attributable to :				
Equity holders of the Company	2,551	2,213	2,551	2,213
Minority shareholders	-	-	-	-
	2,551	2,213	2,551	2,213
Total comprehensive income :				
Equity holders of the company	9,855	5,680	9,855	5,680
Minority shareholders	-	-	-	-
	9,855	5,680	9,855	5,680
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238	705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.35	0.31	0.35	0.31
- Diluted EPS	0.35	0.31	0.35	0.31

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023**

	UNAUDITED AS AT 30-Apr-2023 RM'000	AUDITED As At 31-Jan-2023 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	79,070	71,392
Goodwill on consolidation	263,295	263,295
Development costs	151	230
Other receivables	7,482	7,968
Deferred tax assets	1,771	1,845
	<u>351,769</u>	<u>344,730</u>
Current Assets		
Inventories	19,575	13,635
Trade receivables	37,715	83,451
Other receivables	44,843	39,082
Cash and bank balances	112,447	106,433
	<u>214,580</u>	<u>242,601</u>
TOTAL ASSETS	<u>566,349</u>	<u>587,331</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	346,617	331,847
Reserves	94,733	84,878
Total Equity	<u>441,350</u>	<u>416,725</u>
Non Current Liabilities		
Deferred revenue	8,868	9,178
Borrowings	5,638	6,636
Lease liabilities	10,194	6,512
Other payables	91	83
Retirement benefits obligations	1,356	1,317
Deferred tax liability	5,285	5,034
	<u>31,432</u>	<u>28,760</u>
Current Liabilities		
Trade payables	26,421	55,677
Other payables	14,202	29,994
Deferred revenue	17,247	16,872
Borrowings	26,982	31,437
Lease liabilities	4,642	4,285
Current tax liabilities	4,073	3,581
	<u>93,567</u>	<u>141,846</u>
Total Liabilities	<u>124,999</u>	<u>170,606</u>
TOTAL EQUITY AND LIABILITIES	<u>566,349</u>	<u>587,331</u>
 Net assets per share (RM)	 <u>0.60</u>	 <u>0.58</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023

	Non-Distributable				Distributable	Total Equity
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	RM'000
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	7,244	-	-	7,244
Remeasurement of retirement benefits obligation	-	60	-	-	-	60
Profit for the financial year	-	-	-	-	2,551	2,551
Total comprehensive income for the financial year	-	60	7,244	-	2,551	9,855
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 30 April 2023	<u>346,617</u>	<u>387</u>	<u>8,765</u>	<u>(17,406)</u>	<u>102,987</u>	<u>441,350</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	14	3,453	-	-	3,467
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	2,213	2,213
Total comprehensive income for the financial year	-	14	3,453	-	2,213	5,680
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 30 April 2022	<u>331,847</u>	<u>(395)</u>	<u>6,282</u>	<u>(17,406)</u>	<u>78,146</u>	<u>398,474</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2023

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2023 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	3,392	29,213
Adjustments for:		
Amortisation of development cost	89	3,344
Depreciation of property, plant and equipment	7,054	22,151
Gain on disposal of property, plant and equipment	-	(66)
Property, plant and equipment written off	-	58
Impairment on inventories	-	124
Impairment on receivables	-	148
Reversal of impairment on receivables	-	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	1,853	1,033
Share grant expenses	1,170	-
Dividend income	-	(8)
Interest income	(450)	(501)
Interest expense	933	2,667
Operating profit before working capital changes	14,041	57,875
Inventories	(5,941)	2,210
Receivables	40,535	(16,631)
Payables	(31,335)	(9,691)
Deferred revenue	65	(5,458)
Cash generated from operations	17,365	28,305
Interest received	450	501
Tax paid	(89)	(3,287)
Net cash generated from operating activities	17,726	25,519
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	-	8
Purchase of property, plant and equipment	(11,620)	(33,845)
Proceeds from disposal of property, plant and equipment	-	69
Net cash used in investing activities	(11,620)	(33,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	4,281	(6,699)
Interest expenses paid	(933)	(2,667)
Net drawdown/(Repayment) of borrowings	(5,453)	9,713
Net cash (used in)/generated from financing activities	(2,105)	347
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	4,001	(7,902)
Foreign exchange fluctuation reserve	2,013	(3,244)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	106,433	117,579
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	112,447	106,433
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	86,667	68,363
Short term investment	2,137	3,113
Fixed deposit with license bank	23,643	34,957
Cash and bank balances	112,447	106,433

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2023. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2023.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2023 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2023:-

Description	Effective for annual periods beginning on or after
• MFRS 17, Insurance Contracts	1 January 2023
• Amendments to MFRS 17, Insurance Contracts	1 January 2023
• Amendment to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9—Comparative Information	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements: Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates	1 January 2023
• Amendments to MFRS 112, Income Tax: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
• Amendments to MFRS 16, Leases: Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures: Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2023 RM'000	Preceding Corresponding Quarter Ended 30/04/2022 RM'000	Current Year To Date Ended 30/04/2023 RM'000	Preceding Year To Date Ended 30/04/2022 RM'000
Singapore	22,430	24,424	22,430	24,424
China	22,339	10,734	22,339	10,734
Philippines	12,876	13,434	12,876	13,434
Hong Kong & Taiwan	3,023	4,389	3,023	4,389
India	1,574	3,244	1,574	3,244
SEA (1)	690	1,012	690	1,012
Others	100	93	100	93
Total revenue	63,032	57,330	63,032	57,330
Add: Inter-company transactions	11,350	24,975	11,350	24,975
Total revenue before eliminating inter company transaction	74,382	82,305	74,382	82,305

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2023 RM'000	Preceding Corresponding Quarter Ended 30/04/2022 RM'000	Current Year To Date Ended 30/04/2023 RM'000	Preceding Corresponding Year To Date Ended 30/04/2022 RM'000
EDM Infrastructure Technology	44,813	43,623	44,813	43,623
EDM As-A-Service	18,219	13,707	18,219	13,707
Total revenue	63,032	57,330	63,032	57,330
Add: Inter-company Transactions	11,350	24,975	11,350	24,975
Total revenue before eliminating inter-company transaction	74,382	82,305	74,382	82,305

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology RM'000	EDM As-A Service RM'000	Investment Holdings RM'000	Others RM'000	Elimination/ Adjustment RM'000	Total RM'000
As at 30.04.2023						
Results						
Segment results	3,358	1,962	(907)	(87)	(1)	4,325
Interest expenses	(714)	(217)	-	(2)	-	(933)
Profit/(Loss) before tax expense	2,644	1,745	(907)	(89)	(1)	3,392
Tax expense	(638)	(203)	-	-	-	(841)
Profit/(loss) after tax expense	2,006	1,542	(907)	(89)	(1)	2,551
Segment assets	326,246	61,033	318,620	152	(139,702)	566,349
Segment liabilities	175,791	45,118	1,618	-	(97,528)	124,999
As at 30.04.2022						
Results						
Segment results	1,592	1,197	655	505	(126)	3,823
Interest expenses	(458)	(166)	(2)	-	124	(502)
Profit before tax expense	1,134	1,031	653	505	(2)	3,321
Tax expense	(898)	(210)	-	-	-	(1,108)
Profit after tax expense	236	821	653	505	(2)	2,213
Segment assets	326,071	52,457	339,586	3,432	(157,001)	564,545
Segment liabilities	178,225	61,085	23,175	-	(96,414)	166,071



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	Quarter
	30/04/2023	30/04/2022	30/04/2023	30/04/2022
	RM'000	RM'000	RM'000	RM'000
Revenue	63,032	57,330	63,032	57,330
Profit from operations	4,325	3,823	4,325	3,823
EBITDA	11,468	8,819	11,468	8,819
Profit after tax	2,551	2,213	2,551	2,213

For the current financial quarter under review as compared to Q1'FY2023, the Group recorded revenue of RM63.032 million, increased by 9.9% or RM5.702 million. The Group's EBITDA increased by 30.0% or RM2.649 million.

Majority of the Group's revenue was recognised from Singapore and China, amounting to RM22.430 million and RM22.339 million (35.6% and 35.4% of total revenue) respectively, followed by Philippines which contributed 20.4% of total revenue.

By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment remained to be the bulked of the Group's revenue, amounting to RM44.813 million or 71.1% of total revenue, with EDM As-A-Service making up the balance.

B2. Comparison with preceding quarter's results

	3 months ended	
	30/04/2023	31/01/2023
	RM'000	RM'000
Revenue	63,032	106,129
Profit from operations	4,325	14,677
Profit before tax expense	3,392	13,781
Profit for the period	2,551	11,932

Revenue in the current quarter ended 30 April 2023 of RM63.032 million is 40.6% or RM43.097 million lower than the previous quarter. Although not necessarily cyclical, the initial period of each year has a slower momentum than the final quarter of the year as typically most customers will fully utilise their financial year budget during the final quarter.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

B3. Prospects

The Group strives to deliver significant value to customers on their transformation journeys with a modern approach to hybrid, multi-cloud infrastructure for data management. We are entering FY2024 with substantial new innovative “As-A-Service” solutions and a more focused operating model to deliver these services to meet client demand. This will set us on the right path to opportunistically scale operations and address areas of priority spending, while unlocking long-term shareholder value.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2023	30/04/2022	30/04/2023	30/04/2022
	RM'000	RM'000	RM'000	RM'000
Current tax				
- current year	(684)	(943)	(684)	(943)
- in prior years	8	-	8	-
Deferred taxation				
- current provision	(165)	(165)	(165)	(165)
	(841)	(1,108)	(841)	(1,108)

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

Proposed bonus issue of shares and proposed bonus issue of warrants

On 26 April 2023, the Company announced the proposed bonus issue of up to 148,068,883 new ordinary shares on the basis of 1 bonus share for every 5 existing Kronologi shares held on an entitlement date; and proposed bonus issue of up to 148,068,883 new warrants on the basis of 1 warrant for every 5 existing Kronologi shares held on an entitlement date.

Bursa Securities had vide its letter dated 26 May 2023, approved the following:-

- (i) listing and quotation for up to 148,068,883 bonus shares to be issued pursuant to the proposed bonus issue of shares;
- (i) listing and quotation for up to 148,068,883 bonus shares to be issued pursuant to the proposed bonus issue of shares;
- (ii) admission to the Official List and listing and quotation for up to 148,068,883 warrants to be issued pursuant to the proposed bonus issue of warrants; and
- (iii) listing and quotation for up to 148,068,883 shares to be issued arising from the exercise of warrants.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

B7. Borrowings and debt securities

The total borrowings of the Group as at 30 April 2023 and 30 April 2022 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
30 April 2023			
Secured			
Lease liabilities	3,221	9,710	12,931
Bills payable	26,982	5,638	32,620
	30,203	15,348	45,551
Unsecured			
Lease liabilities	1,421	484	1,905
Total	31,624	15,832	47,456
30 April 2022			
Secured			
Lease liabilities	3,619	6,881	10,500
Bills payable	50,991	-	50,991
	54,610	6,881	61,491
Unsecured			
Lease liabilities	2,076	703	2,779
Total	56,686	7,584	64,270

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2023	30/04/2022	30/04/2023	30/04/2022
Net profit attributable to ordinary equity holders of the Company (RM'000)	2,551	2,213	2,551	2,213
Weighted average number of ordinary shares in issue ('000)	735,238	705,385	735,238	705,385
Basic earnings per share ("EPS") (sen)	0.35	0.31	0.35	0.31

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial period ended 30 April 2023 and 30 April 2022 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2023	30/04/2022	30/04/2023	30/04/2022
Net profit attributable to ordinary equity holders of the Company (RM'000)	2,551	2,213	2,551	2,213
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	735,238	705,386	735,238	705,386
Effect on issuance of share capital for:- - Quantum China Ltd acquisition ('000)	-	20,000	-	20,000
Weighted average number of ordinary shares in issue ('000)	735,238	725,386	735,238	725,386
Diluted EPS (sen)	0.35	0.31	0.35	0.31



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2023 RM'000	Preceding Corresponding Quarter Ended 30/04/2022 RM'000	Current Year To Date Ended 30/04/2023 RM'000	Preceding Corresponding Year To Date Ended 30/04/2022 RM'000
Amortisation of development cost	89	101	89	101
Depreciation on property, plant and equipment	7,054	4,895	7,054	4,895
Realised foreign currency exchange gain	(1,376)	(1,512)	(1,376)	(1,512)
Unrealised foreign currency exchange loss	1,853	963	1,853	963
Interest income	(450)	(23)	(450)	(23)
Finance costs	933	502	933	502
Share grant expenses	1,170	-	1,170	-

B12. Reclassifications and comparative figures

Certain comparative figures have been reclassified to conform with the current period's presentation as follows:-

Unaudited condensed consolidated statement of profit or loss and comprehensive income

	Individual Quarter			Cumulative Quarter		
	<u>After</u> Preceding Corresponding Quarter Ended 30/04/2022 RM'000	<u>Before</u> Preceding Corresponding Quarter Ended 30/04/2022 RM'000	Variance RM'000	<u>After</u> Current Year To Date Ended 30/04/2022 RM'000	<u>Before</u> Preceding Corresponding Year To Date Ended 30/04/2022 RM'000	Variance RM'000
Cost of sales	44,387	47,309	(2,922)	44,387	47,309	(2,922)
Other operating income	(3,408)	(1,588)	(1,820)	(3,408)	(1,588)	(1,820)
Selling and distribution expenses	7,014	4,092	2,922	7,014	4,092	2,922
Administrative expenses	4,149	3,694	455	4,149	3,694	455
Other expenses	1,365	-	1,365	1,365	-	1,365



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2023

B13. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 27 June 2023.

Kronologi Asia Berhad
27 June 2023