

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the quarter ended 31 December 2022
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/12/2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/12/2021 RM'000	CURRENT PERIOD TO-DATE 31/12/2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/12/2021 RM'000
Revenue	96,923	88,323	276,153	208,404
Cost of sales	(78,816)	(71,818)	(233,952)	(170,790)
Gross Profit	18,107	16,505	42,201	37,614
Other operating income	(2,424)	856	4,019	3,267
Selling & distribution costs	(1,832)	(1,009)	(9,691)	(8,393)
Administrative expenses	(6,777)	(4,748)	(16,102)	(14,133)
Finance costs	(35)	(66)	(134)	(203)
Net impairment (losses) /gains on financial assets	207	62	53	477
Profit before tax	7,246	11,600	20,346	18,629
Tax expense	(2,732)	(4,015)	(4,228)	(5,597)
Profit net of tax, for the period	4,514	7,585	16,118	13,032
Other comprehensive income/(expenses)				
Fair value changes of equity instruments	215	(3)	225	117
Other comprehensive income for the period	215	(3)	225	117
Total comprehensive income for the period	4,729	7,582	16,343	13,149
Profit net of tax, attributable to :				
Owners of the parent	4,514	7,585	16,118	13,032
Non-controlling interest	-	-	-	-
	4,514	7,585	16,118	13,032
Earnings per share (Note B 15)				
- Basic (Sen)	1.88	3.16	6.72	5.43
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	31 December 2022 Unaudited RM'000	31 March 2022 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	105,173	107,595
Right-of-use assets	17,422	17,628
Investment properties	3,992	4,062
Land held for property development	962	962
Investment securities	2,698	2,472
Deferred tax assets	2,109	1,890
	132,356	134,609
Current assets		
Inventories	39,225	42,805
Right of return asset	891	1,108
Trade receivables	73,351	58,212
Other receivables, deposits and prepayments	6,089	5,802
Current tax assets	31	306
Short-term investments	100	99
Cash and bank balances	42,472	39,272
	162,159	147,604
TOTAL ASSETS	294,515	282,213
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	2,325	2,100
Retained earnings	108,358	98,720
	230,683	220,820
Total equity	230,683	220,820
Non-current liabilities		
Lease liabilities	306	500
Loans and borrowings	2,710	3,593
Deferred tax liabilities	11,827	12,683
	14,843	16,776
Current liabilities		
Trade payables	29,070	24,249
Refund liabilities	3,351	4,125
Contract liabilities	964	1,966
Other payables and accruals	10,865	10,026
Lease liabilities	689	473
Loans and borrowings	1,183	2,057
Current tax liabilities	2,867	1,721
	48,989	44,617
Total liabilities	63,832	61,393
TOTAL EQUITY AND LIABILITIES	294,515	282,213
	-	-
Net assets per share attributable to owners of the Parent (RM) **	0.96	0.92

**** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 31 December 2022.**

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 December 2022
(The figures have not been audited)

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<u>9 months period ended 31 December 2022</u>				
Balance as at 1 April 2022	120,000	2,100	98,720	220,820
Total comprehensive income for the period	-	225	16,118	16,343
Interim dividend for the year ended 31 March 2022	-	-	(2,880)	(2,880)
Interim dividend for the year ending 31 March 2023	-	-	(1,200)	(1,200)
Interim dividend for the year ending 31 March 2023	-	-	(2,400)	(2,400)
Balance as at 31 December 2022	120,000	2,325	108,358	230,683
<u>9 months period ended 31 December 2021</u>				
Balance as at 1 April 2021	120,000	1,900	87,277	209,177
Total comprehensive income for the period	-	117	13,032	13,149
Interim dividend for the year ended 31 March 2021	-	-	(2,880)	(2,880)
Interim dividend for the year ended 31 March 2022	-	-	(240)	(240)
Interim dividend for the year ended 31 March 2022	-	-	(1,200)	(1,200)
Balance as at 31 December 2021	120,000	2,017	95,989	218,006

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Registration No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 December 2022
(The figures have not been audited)

	CURRENT YEAR ENDED 31/12/2022 RM'000	PRECEDING YEAR ENDED 31/12/2021 RM'000
OPERATING ACTIVITIES		
Profit before tax	20,346	18,629
Adjustments for non cash items	<u>11,984</u>	<u>12,014</u>
	32,330	30,643
Changes in working capital	<u>(9,323)</u>	<u>(6,941)</u>
Net cash generated from operating activities	23,007	23,702
Income taxes paid	(3,882)	(1,800)
Income taxes refunded	-	3,305
Net cash flows from operating activities	<u>19,125</u>	<u>25,207</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(7,116)	(2,615)
Proceeds from disposal of:		
- property, plant and equipment	4	238
Interest received	49	6
Net cash used in investing activities	<u>(7,063)</u>	<u>(2,371)</u>
FINANCING ACTIVITIES		
Repayment of lease liabilities	(490)	(446)
Dividends paid on ordinary shares	(6,480)	(4,320)
Repayment of loans and borrowings	(1,757)	(3,405)
Interest paid	(134)	(203)
Net cash used in financing activities	<u>(8,861)</u>	<u>(8,374)</u>
Net Change in Cash & Cash Equivalents	3,201	14,462
Cash and Cash Equivalents at beginning of financial year	39,371	30,237
Cash and Cash Equivalents at end of period	<u>42,572</u>	<u>44,699</u>

Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 31 December 2022.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2022 and the accompanying explanatory notes attached to the interim financial statements.

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022***

A. INFORMATION REQUIRED BY MFRS 134

1. *Basis of Preparation*

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

2. *Changes in Accounting Policies*

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2022, except for the adoption of the following Malaysian Financial Reporting Standards (MFRS), Amendments to MFRS and IC Interpretation for the financial periods beginning on or after 1 April 2022.

- Amendments to MFRS 3 : Reference to the Conceptual Framework
- Amendments to MFRS 116 : Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137 : Onerous Contracts – Cost of Fulfilling a Contract
- Annual Improvements to MFRS Standards 2018-2020

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- Amendments to MFRS 101 Presentation of Financial Statements : Non-Current Liabilities with Covenants
- Amendments to MFRS 16 Leases : Lease Liability in a Sale and Leaseback
- Amendments to MFRS 17 Insurance Contracts : Initial Application of MFRS 17 and MFRS 9 - Comparative Information
- Amendments to MFRS 112 Income Taxes : Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 : Insurance Contracts
- Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current
- Amendments to MFRS101 : Disclosure of Accounting Policies
- Amendments to MFRS 108 : Definition of Accounting Estimates
- Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

3. *Seasonal or Cyclical Factors*

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022***

4. *Exceptional / Extraordinary Items*

There were no exceptional / extraordinary items for the financial period under review.

5. *Changes in Estimates*

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

6. *Debts and Equity Securities*

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

7. *Dividend Paid*

An interim single tier dividend of 1.20 sen per share, amounting to RM2,880,000 for the financial year ended 31 March 2022 was approved during the 93rd Board of Directors Meeting held on 26 May 2022 and was paid on 7 July 2022.

An interim single tier dividend of 0.50 sen per share, amounting to RM1,200,000 for the financial year ending 31 March 2023 was approved during the 94th Board of Directors Meeting held on 25 August 2022 and was paid on 6 October 2022.

An interim single tier dividend of 1.0 sen per share, amounting to RM2,400,000 for the financial year ending 31 March 2023 was approved during the 95th Board of Directors Meeting held on 24 November 2022 and was paid on 10 January 2023.

8. *Segment Information*

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

As the activities of the Group are carried out in Malaysia, segmental reporting by geographical location is not presented.

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FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

8. Segment information (continued)

31 December 2022	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	276,153	-	-	-		276,153
Inter-segment	-	-	7,114	(7,114)	A	-
Total revenue	276,153	-	7,114	(7,114)		276,153
Results:						
Interest income	49	-	-	-		49
Depreciation of:						
- Property, plant and equipment	9,488	50	-	-		9,538
- Right-of-use assets	721	-	-	-		721
- Investment properties	7	63	-	-		70
Other non-cash expenses	1,571	-	-	-	B	1,571
Segment profit/(loss)	20,591	233	(478)	-	C	20,346
Assets:						
Additions to non-current assets	7,116	-	-	-	D	7,116
Segment assets	286,384	5,558	2,573	-	E	294,515
Segment liabilities	61,003	153	2,676	-	F	63,832

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EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022****8. Segment information (continued)**

31 December 2021	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	208,404	-	-	-		208,404
Inter-segment	-	-	5,050	(5,050)	A	-
Total revenue	208,404	-	5,050	(5,050)		208,404
Results:						
Interest income	6	-	-	-		6
Depreciation of:						
- Property, plant and equipment	9,506	50	-	-		9,556
- Right-of-use assets	682	-	-	-		682
- Investment properties	7	63	-	-		70
Other non-cash expenses	1,209	-	-	-	B	1,209
Segment profit/(loss)	19,046	89	(506)	-	C	18,629
Assets:						
Additions to non-current assets	2,615	-	-	-	D	2,615
Segment assets	276,537	5,309	1,367	-	E	283,213
Segment liabilities	63,528	205	1,474	-	F	65,207

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

8. Segment Information (continued)

A Inter-segment revenues are eliminated on consolidation.

B Other non-cash expenses/(incomes) consist of the following items as presented in the respective notes to the financial statements:

	31.12.2022	31.12.2021
	RM'000	RM'000
Unrealised foreign exchange (gain)/loss	1,430	365
Inventories written down / (reversal)	91	1,557
Impairment loss/ (reversal) for trade receivables	53	(477)
Gain on disposal of property, plant and equipment	(3)	(236)
	<u>1,571</u>	<u>1,209</u>

C The following items are added to/(deducted from) segment profit to arrive at total consolidated profit before tax:

	31.12.2022	31.12.2021
	RM'000	RM'000
Dividend income from inter-segment	7,114	5,050
Unallocated corporate expenses	(478)	(506)
	<u>6,636</u>	<u>4,544</u>

D Additions to non-current assets consist of property, plant and equipment.

E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.

F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers is as follows:

	Revenues			
	01.04.2022 - 31.12.2022		01.04.2021 - 31.12.2021	
	RM'000	%	RM'000	%
Malaysia	114,512	42%	90,000	43%
Asia	122,009	44%	91,916	44%
Others	39,632	14%	26,488	13%
Total reported segments	<u>276,153</u>	<u>100%</u>	<u>208,404</u>	<u>100%</u>

The Group has a customer that contributed more than 10% of the Group's revenue.

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FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

9. Significant Related Party Disclosures

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

	Transactions for the 9 months period ended 31.12.2022 RM'000	Outstanding balance as at 31.12.2022 RM'000
Sale of goods to Syarikat Perniagaan Chong Mah Sdn Bhd	1,237	138

Syarikat Perniagaan Chong Mah Sdn Bhd, a company incorporated in Malaysia, is a substantial shareholder of the Company. The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

10. Material Events Subsequent to the End of the Reporting Period

There was no material events subsequent to the end of the current quarter reported.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

12. Contingent Liabilities

There were no contingent liabilities of a material nature to be disclosed.

13. Capital Commitments

	As at 31.12.2022 RM'000
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	4,786
	<u>4,786</u>

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

B. Additional information required by Bursa Malaysia Listing Requirements

1. Review of Performance

	Individual Period (3rd Quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Quarter	Preceding Year Corresponding Quarter		Current Period To- Date	Preceding Year Corresponding Period	
	31/12/2022 RM'000	31/12/2021 RM'000		31/12/2022 RM'000	31/12/2021 RM'000	
Revenue	96,923	88,323	9.74	276,153	208,404	32.51
Operating Profit/(Loss)	7,281	11,666	(37.59)	20,480	18,832	8.75
Profit/(Loss) Before Interest and Tax	7,281	11,666	(37.59)	20,480	18,832	8.75
Profit/(Loss) Before Tax	7,246	11,600	(37.53)	20,346	18,629	9.22
Profit/(Loss) After Tax	4,514	7,585	(40.49)	16,118	13,032	23.68
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,514	7,585	(40.49)	16,118	13,032	23.68

The revenue for the current period to date is higher by 32.51% as compared to the preceding year corresponding period due to higher sales from both local and export market.

Profit before tax for the current period to date is higher by 9.22% mainly due to higher sales as compared to preceding corresponding period.

2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter 31/12/2022 RM'000	Immediate Preceding Quarter 30/09/2022 RM'000	Changes (%)
Revenue	96,923	90,267	7.37
Operating Profit/(Loss)	7,281	7,327	(0.63)
Profit/(Loss) Before Interest and Tax	7,281	7,327	(0.63)
Profit/(Loss) Before Tax	7,246	7,279	(0.45)
Profit/(Loss) After Tax	4,514	7,130	(36.69)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,514	7,130	(36.69)

The increase in revenue for the current quarter as compared to the preceding quarter was contributed by the increase in local sales.

The lower profit before tax for the current quarter is mainly due to the foreign exchange losses.

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022***

3. Group's Prospects

The Group will remain cautious of the economic outlook for the year 2023 as the Malaysian economy is expected to grow at a moderate rate reflecting moderation in domestic and weaker global demand due to the volatile external environment and persistent Russia-Ukraine war. The Group's sound fundamentals and business models helps it to achieve sustainable revenue amid facing the persistent external uncertainties. The Group will continue to monitor the situation and taking appropriate measures to minimise any disruptions to the Group's operation and sales.

The Board expects that the performance of the Group will be satisfactory and remain positive for the financial year ending 31 March 2023, despite facing various challenges from the competitive and uncertain markets.

4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

5. Variance of Actual Profit from Profit Forecast

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

6. Taxation

	Current Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year corresponding Period To Date
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
	RM'000	RM'000	RM'000	RM'000
Income taxation in Malaysia				
- current year	2,494	2,113	5,438	3,479
- under/(over) provision in prior year	(137)	126	(137)	126
Deferred taxation				
- origination and reversal of temporary differences	813	(25)	(635)	191
- under/(over) provision in prior year	(438)	1,801	(438)-	1,801
	-----	-----	-----	-----
	2,732	4,015	4,228	5,597
	=====	=====	=====	=====

The Group's effective tax rate for the current period to date was lower than the statutory tax rate mainly due to the tax incentives granted to a major subsidiary and expenses not deductible for tax purposes.

7. Profits on Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments and / or properties for the current quarter.

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8. Purchases or Disposals of Quoted Securities

There were no purchase and sale of quoted securities for the current quarter.

9. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this quarterly report.

10. Group Borrowings

	As at 31.12.2022 RM'000	As at 31.12.2021 RM'000
<u>Borrowings – current</u>		
Term loan - <i>secured</i>	1,183	2,346
<u>Borrowings – non-current</u>		
Term loan - <i>secured</i>	<u>2,710</u>	<u>3,885</u>
	3,893	6,231
	=====	=====

The borrowings are denominated in Ringgit Malaysia and are based on floating interest rates.

11. Derivatives

There were no forward foreign exchange contracts outstanding as at 31 December 2022.

12. Gain/Loss Arising from Fair Value Changes of Financial Liabilities

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and current period to date ended 31 December 2022.

13. Material Litigation

There was no material litigation pending since the date of last announcement till the date of this interim report.

14. Dividend

(a) An interim single tier dividend for the financial year ending 31 March 2023, amounting to RM2,400,000 computed based on 240,000,000 ordinary shares as at 31 December 2022, has been declared by the Board of Directors on 23 February 2023:

- (i) Amount per share : Single tier dividend of 1.0 sen per share
- (ii) The previous corresponding period as at 31 December 2021 : 1.0 sen per share
- (iii) Entitlement date : 10 March 2023

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

(iv) Payment Date : 31 March 2023

(b) The total dividend declared for the current financial year ending 31 March 2023 : 2.50 sen per share

15. Earnings per Share

	Current Quarter 31.12.2022	Preceding Year Corresponding Quarter 31.12.2021	Current Period To Date 31.12.2022	Preceding Year Corresponding Period To Date 31.12.2021
Profit net of tax attributable to owners of the parent (RM'000)	4,514	7,585	16,118	13,032
Number of ordinary shares in issue ('000)	240,000	240,000	240,000	240,000
Basic earnings per share (sen)	<u>1.88</u>	<u>3.16</u>	<u>6.72</u>	<u>5.43</u>

16. Audit Report

The audited report of the preceding annual financial statements did not contain any qualification.

17. Profit before Tax

Profit before tax is arrived at after charging/(crediting):

	Current Quarter 31.12.2022 RM'000	Current Period To Date 31.12.2022 RM'000
Interest income	(35)	(49)
Rental income	(164)	(475)
Fair value gain on money market	-	(1)
Miscellaneous income	(246)	(522)
Interest expense	35	134
Property, plant and equipment		
- depreciation	3,165	9,538
- gain on disposal	-	(3)
Rights-of-use assets		
- depreciation	252	721
Investment properties		
- depreciation	23	70
Foreign exchange loss/ (gain)		
- realised	1,939	(2,949)
- unrealised	2,369	1,430
Inventories written off/ (reversal)	410	91

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Impairment loss/(reversal) for trade receivables	207	53
Employees benefits expense	11,980	34,705
	=====	=====

Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ended 31 December 2022.

For and on behalf of

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD

Datuk Seri Son Chen Chuan
Group Managing Director

Dated: 23 February 2023