



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	AUDITED
	CURRENT QUARTER ENDED 31-Jul-2022	PRECEDING CORRESPONDING QUARTER ENDED 31-Jul-2021	CURRENT YEAR TO DATE ENDED 31-Jul-2022	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jul-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	63,126	74,508	120,456	133,330
Cost of sales	(50,822)	(61,297)	(98,131)	(110,725)
Gross profit	12,304	13,211	22,325	22,605
Other operating income	440	352	2,028	841
Selling and distribution expenses	(3,857)	(2,713)	(7,949)	(5,657)
Administrative expenses	(3,811)	(4,107)	(7,505)	(5,767)
Share of results of an associate	-	(241)	-	(77)
Profit from operations	5,076	6,502	8,899	11,945
Interest expense	(597)	(272)	(1,099)	(620)
Profit before tax expense	4,479	6,230	7,800	11,325
Tax expense	(1,375)	(1,125)	(2,483)	(2,202)
Profit for the period	3,104	5,105	5,317	9,123
Other comprehensive income				
- Foreign exchange translation from foreign operations	2,146	1,408	5,599	2,012
- Remeasurement of retirement benefits obligation	12	(1)	26	(6)
Total comprehensive income	5,262	6,512	10,942	11,129
Profit attributable to :				
Equity holders of the Company	3,104	5,105	5,317	9,123
Minority shareholders	-	-	-	-
	3,104	5,105	5,317	9,123
Total comprehensive income :				
Equity holders of the company	5,262	6,512	10,942	11,129
Minority shareholders	-	-	-	-
	5,262	6,512	10,942	11,129
Weighted average no. of ordinary shares ('000)	705,386	619,655	705,386	619,655
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.44	0.82	0.75	1.47
- Diluted EPS	0.43	0.73	0.73	1.31

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022**

	UNAUDITED AS AT 31-Jul-2022 RM'000	AUDITED As At 31-Jan-2022 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	71,004	57,408
Goodwill on consolidation	263,295	263,295
Development costs	3,403	3,399
Other receivables	8,472	7,915
Deferred tax assets	1,049	1,331
	<u>347,223</u>	<u>333,348</u>
Current Assets		
Inventories	25,305	15,889
Trade receivables	59,435	54,217
Other receivables	33,729	51,996
Cash and bank balances	91,250	117,579
	<u>209,719</u>	<u>239,681</u>
TOTAL ASSETS	<u>556,942</u>	<u>573,029</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	71,889	60,947
Total Equity	<u>403,736</u>	<u>355,394</u>
Non Current Liabilities		
Deferred revenue	10,950	11,822
Borrowings	9,520	-
Lease liabilities	7,724	8,605
Other payables	101	78
Retirement benefits obligations	2,107	2,145
Deferred tax liability	3,510	3,173
	<u>33,912</u>	<u>25,823</u>
Current Liabilities		
Trade payables	37,519	53,815
Other payables *	31,790	80,331
Deferred revenue	17,947	19,686
Borrowings	23,228	28,360
Lease liabilities	5,778	6,256
Current tax liabilities	3,032	3,364
	<u>119,294</u>	<u>191,812</u>
Total Liabilities	<u>153,206</u>	<u>217,635</u>
TOTAL EQUITY AND LIABILITIES	<u>556,942</u>	<u>573,029</u>
 Net assets per share (RM)	 <u>0.56</u>	 <u>0.54</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022

	Share Capital RM'000	Retirement Benefit Obligations RM'000	Non-Distributable Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	26	5,599	-	-	5,625
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial period	-	-	-	-	5,317	5,317
Total comprehensive income for the financial period	-	26	5,599	-	5,317	10,942
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 JULY 2022	<u>331,847</u>	<u>(383)</u>	<u>8,428</u>	<u>(17,406)</u>	<u>81,250</u>	<u>403,736</u>
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	2,012	-	-	2,012
Remeasurement of retirement benefits obligation	-	(6)	-	-	-	(6)
Profit for the financial period	-	-	-	-	9,123	9,123
Total comprehensive income for the financial period	-	(6)	2,012	-	9,123	11,129
Transaction with owners						
Issuance of share capital	93,327	-	-	-	(1,124)	92,203
At 31 JULY 2021	<u>294,447</u>	<u>(375)</u>	<u>3,732</u>	<u>(17,406)</u>	<u>65,328</u>	<u>345,726</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2022

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jul-2022 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	7,800	28,500
Adjustments for:		
Amortisation of development cost	205	392
Depreciation of property, plant and equipment	10,180	17,254
Gain on disposal of property, plant and equipment	(67)	(4)
Property, plant and equipment written off	34	-
Impairment on inventories	-	132
Impairment on receivables	-	288
Reversal of impairment on receivables	-	(1,091)
Reversal of impairment on inventories	-	(825)
Share of results of an associate	-	103
Unrealised loss/(gain) on foreign exchange differences	1,981	487
Inventory written off	-	152
Dividend income	(5)	(113)
Interest income	(44)	(237)
Interest expense	1,099	1,428
Operating profit before working capital changes	21,183	46,466
Inventories	(9,416)	(2,782)
Receivables	12,616	(12,936)
Payables	(26,662)	20,636
Associate	-	23,851
Deferred revenue	(2,612)	(3,524)
Cash (used in)/generated from operations	(4,891)	71,711
Interest received	44	237
Tax paid	(2,645)	(1,978)
Net cash (used in)/generated from operating activities	(7,492)	69,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	5	113
Purchase of property, plant and equipment	(3,701)	(15,635)
Proceeds from disposal of property, plant and equipment	66	118
Acquisition of subsidiaries, net of cash	-	(62,482)
Net cash used in investing activities	(3,630)	(77,886)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	64,278
Repayment of lease liabilities	6,509	(5,664)
Interest expenses paid	(1,099)	(1,428)
Net drawdown/(Repayment) of borrowings	(20,248)	(331)
Net cash (used in)/generated from financing activities	(14,838)	56,855
NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS	(25,960)	48,939
Foreign exchange fluctuation reserve	(369)	(948)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	91,250	117,579
Cash and cash equivalents at the end of the financial period comprises of:-		
Cash and bank balances	87,190	112,561
Short term investment	4,060	5,018
Cash and bank balances	91,250	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2022. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2022.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2022 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2022:-

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 16, <i>Leases: Covid-19-Related Rent Concessions</i> beyond 30 June 2021	1 April 2021
• Amendments to MFRS 3, <i>Business Combinations</i> : Reference to the Conceptual Framework	1 January 2022
• Amendments to MFRS 116, <i>Property, Plant and Equipment</i> : Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
• Amendments to MFRS 137, <i>Provisions, Contingent Liabilities and Contingent Assets</i> : Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
• Annual improvements to MFRSs 2018 - 2020 cycle	
- Amendments to MFRS 9, <i>Financial Instruments</i>	1 January 2022
- Amendments to MFRS 16, <i>Leases</i>	1 January 2022
• Amendments to MFRS 101, <i>Presentation of Financial Statements</i> : Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101, <i>Presentation of Financial Statements</i> : Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> : Definition of Accounting Estimates	1 January 2023
• Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures</i> : Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	31/07/2022	31/07/2021	31/07/2022	31/07/2021
	RM'000	RM'000	RM'000	RM'000
Singapore	24,120	35,699	48,544	53,417
Philippines	14,245	20,778	27,679	51,762
China	17,442	9,190	28,176	9,190
Hong Kong & Taiwan	2,337	6,132	6,726	10,868
India	1,677	1,581	4,921	3,386
SEA (1)	3,131	892	4,143	4,306
Others	174	236	267	401
Total revenue	63,126	74,508	120,456	133,330
Add: Inter-company transactions	8,416	9,571	33,391	12,578
Total revenue before eliminating inter company transaction	71,542	84,079	153,847	145,908

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2022 RM'000	Preceding Corresponding Quarter Ended 31/07/2021 RM'000	Current Year To Date Ended 31/07/2022 RM'000	Preceding Corresponding Year To Date Ended 31/07/2021 RM'000
EDM Infrastructure Technology	47,718	64,280	91,341	110,830
EDM As-A-Service	15,408	10,228	29,115	22,500
Total revenue	63,126	74,508	120,456	133,330
Add: Inter-company Transactions	8,416	9,571	33,391	12,578
Total revenue before eliminating inter-company transaction	71,542	84,079	153,847	145,908

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology RM'000	EDM As-A Service RM'000	Investment Holdings RM'000	Others RM'000	Elimination/ Adjustment RM'000	Total RM'000
As at 31.07.2022						
Results						
Segment results	4,938	3,051	21	1,030	(141)	8,899
Interest expenses	(899)	(339)	(6)	-	145	(1,099)
Profit before tax expense	4,039	2,712	15	1,030	4	7,800
Tax expense	(1,892)	(591)	-	-	-	(2,483)
Profit after tax expense	2,147	2,121	15	1,030	4	5,317
Segment assets	278,046	66,961	344,813	3,403	(136,281)	556,942
Segment liabilities	139,421	64,429	24,532	-	(75,176)	153,206
As at 31.07.2021						
Results						
Segment results	9,237	2,214	(541)	1,205	(93)	12,022
Share of results of associate	-	-	(77)	-	-	(77)
Interest expenses	(510)	(173)	(5)	-	68	(620)
Profit/(Loss) before tax expense	8,727	2,041	(623)	1,205	(25)	11,325
Tax expense	(1,702)	(500)	-	-	-	(2,202)
Profit/(Loss) after tax expense	7,025	1,541	(623)	1,205	(25)	9,123
Segment assets	276,094	42,771	419,855	3,594	(200,783)	541,531
Segment liabilities	163,014	41,974	128,656	-	(137,839)	195,805



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Quarter
	Ended	Quarter	To Date	Ended
	31/07/2022	31/07/2021	31/07/2022	31/07/2021
	RM'000	RM'000	RM'000	RM'000
Revenue	63,126	74,508	120,456	133,330
Profit from operations	5,076	6,502	8,899	11,945
EBITDA	10,465	10,546	19,284	19,892
Profit after tax	3,104	5,105	5,317	9,123

For the current financial quarter under review as compared to Q2'FY2022:-

- The Group recorded revenue of RM63.126 million, marginally lower by 15.3%.
- The Group reported a comparable EBITDA of RM10.465 million.
- The profit after tax was lower by 39.2% due to higher finance cost and depreciation of property, plant and equipment arising from the investment in infrastructure equipment for EDM As-A-Service.

For the financial period ended 31 July 2022 as compared to the previous financial period ended 31 July 2021:-

- The Group's revenue decreased by 9.7% or RM12.874 million from RM133.330 million to RM120.456 million.
- The Group reported a comparable EBITDA of RM19.284 million.
- Majority of the Group's revenue was recognised from Singapore, amounting to RM48.544 million (40.3% of total revenue), followed by China and Philippines which recorded RM55.855 million (46.4% of total revenue).
- By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment continued to dominate the Group's revenue, amounting to RM91.341 million or 75.8% of total revenue, with EDM As-A-Service making up the balance.

On-going macroeconomic and geopolitical uncertainties impacted the sentiment of the first half of 2022; which included continued stringent lockdowns experienced in China resulting in commercial and production delays, and the higher economic inflation and increasing interest rates.

B2. Comparison with preceding quarter's results

	3 months ended	
	31/07/2022	30/04/2022
	RM'000	RM'000
Revenue	63,126	57,330
Profit from operations	5,076	3,823
Profit before tax expense	4,479	3,321
Profit for the period	3,104	2,213

Revenue in the current quarter ended 31 July 2022 of RM63.126 million is 10.1% or RM5.796 million higher than the previous quarter. The Group recorded a higher profit after tax of RM3.104 million or 40.3% as a results of higher revenue contributions from Singapore and China.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

B3. Prospects

The Group's performance during the last quarter and throughout this fiscal period was weaker than our initial expectations. We however, remain cautiously optimistic that signs of economic reopening in China and continued healthy take up of our consumption (Pay per Use) and subscription (As-A-Service) models will power the Group's performance for the second half of FY2023.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	Year
	31/07/2022	31/07/2021	31/07/2022	31/07/2021
	RM'000	RM'000	RM'000	RM'000
Current tax				
- current year	(1,124)	(1,220)	(2,067)	(1,651)
Deferred taxation				
- current provision	(251)	95	(416)	(551)
	(1,375)	(1,125)	(2,483)	(2,202)

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

Private Placement

On behalf of the Company's Board of Directors, TA Securities Holdings Berhad had on 22 March 2021 announced that the Company had proposed private placement of new ordinary shares, representing up to 20% of the total number of issued shares in the Company.

Bursa Malaysia Securities Berhad had vide its letter dated 31 March 2021 approved the listing of and quotation for up to 104,675,000 new ordinary shares in the Company to be issued pursuant to the said private placement.

The Company had placed out 102,445,000 and 2,230,000 new ordinary shares and completed the private placement exercise on 5 May 2021 and 7 May 2021 respectively.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

B6. Status of corporate proposals (cont'd)

The gross proceeds from the private placement amounted to RM69.326 million and the details of utilisation of proceeds raised were as follows:-

	Detail of utilisation	Proposed utilisation RM'000	Actual proceeds raised RM'000	Actual utilisation RM'000	Deviations/ Variation RM'000	Balance RM'000	Time frame for utilisation
1	Expansion of enterprise data management ("EDM") managed services (As-A-Service)	10,000	9,163	9,163	-	-	Within 24 months
2	Future business expansion	50,000	50,000	50,000	-	-	Within 24 months
3	Construction of EDM proof-of-concept and solution centre(s)	10,000	9,162	6,163	-	2,999	Within 24 months
4	Estimated expenses for the private placement exercise	1,001	1,001	1,001	-	-	Immediately
	Total	71,001	69,326	66,327	-	2,999	

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 July 2022 and 31 July 2021 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
31 July 2022			
Secured			
Lease liabilities	3,665	6,428	10,093
Bills payable	23,228	9,520	32,748
	<u>26,893</u>	<u>15,948</u>	<u>42,841</u>
Unsecured			
Lease liabilities	2,113	1,296	3,409
	<u>2,113</u>	<u>1,296</u>	<u>3,409</u>
Total	<u>29,006</u>	<u>17,244</u>	<u>46,250</u>
31 July 2021			
Secured			
Lease liabilities	2,673	1,334	4,007
Bills payable	33,375	-	33,375
	<u>36,048</u>	<u>1,334</u>	<u>37,382</u>
Unsecured			
Lease liabilities	2,234	1,288	3,522
	<u>2,234</u>	<u>1,288</u>	<u>3,522</u>
Total	<u>38,282</u>	<u>2,622</u>	<u>40,904</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	31/07/2022	31/07/2021	31/07/2022	31/07/2021
Net profit attributable to ordinary equity holders of the Company (RM'000)	3,104	5,105	5,317	9,123
Weighted average number of ordinary shares in issue ('000)	705,386	619,655	705,386	619,655
Basic earnings per share ("EPS") (sen)	0.44	0.82	0.75	1.47

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial period ended 31 July 2022 and 31 July 2021 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	31/07/2022	31/07/2021	31/07/2022	31/07/2021
Net profit attributable to ordinary equity holders of the Company (RM'000)	3,104	5,105	5,317	9,123
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	705,386	619,655	705,386	619,655
Effect on issuance of share capital for:- - Quantum China Ltd acquisition ('000)	20,000	75,000	20,000	75,000
Weighted average number of ordinary shares in issue ('000)	725,386	694,655	725,386	694,655
Diluted EPS (sen)	0.43	0.73	0.73	1.31



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2022

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2022 RM'000	Preceding Corresponding Quarter Ended 31/07/2021 RM'000	Current Year To Date Ended 31/07/2022 RM'000	Preceding Corresponding Year To Date Ended 31/07/2021 RM'000
Amortisation of development cost	104	98	205	196
Depreciation on property, plant and equipment	5,285	3,946	10,180	7,751
Realised foreign currency exchange (gain)/loss	(442)	(725)	(1,954)	(713)
Unrealised foreign currency exchange (gain)/loss	1,018	(463)	1,981	(944)
Interest income	(21)	(18)	(44)	(20)
Finance costs	597	272	1,099	620

B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 21 September 2022.

Kronologi Asia Berhad
21 September 2022