

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2022

		The Group		The Company	
	Note	2022 RM	2021 RM (Restated)	2022 RM	2021 RM (Restated)
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES					
Profit/(Loss) before taxation		8,727,301	17,346,259	575,945	(47,645)
Adjustments for:-					
Bad debts written off		86	937	-	-
Bad debts recovered		(27,479)	(32,294)	-	-
COVID-19-related rent concessions	22	(3,587)	(3,230)	-	-
Depreciation of:					
- property, plant and equipment	6	2,058,640	2,392,132	-	-
- investment properties	7	292,505	292,697	-	-
- right-of-use assets	8	2,460,064	2,542,917	-	-
Fair value (gain)/loss on derivative		(155,446)	30,776	-	-
Fair value (gain)/loss on short term investment		(81,824)	2,823	(81,824)	2,823
Impairment losses:					
- investment properties	7	-	80,000	-	-
- trade receivables	13	1,946,248	660,511	-	-
- other receivables	11	-	53,311	-	-
Interest expense on lease liabilities	22	264,375	317,819	-	-
Other interest expenses		1,021,549	1,281,447	-	363,535
Other receivable written off		23,793	-	-	-
Inventories written down	12	830,224	1,622,449	-	-
Inventories written off	12	2,880,353	-	-	-
Loss/(Gain) on foreign exchange - unrealised		77,196	(136,266)	-	-
Property, plant and equipment written off	6	22,261	224,247	-	-
Provisions	26	18,756,242	17,351,657	-	-
Gain on disposal of investment properties		-	(2,823,229)	-	-
Gain on disposal of property, plant and equipment		(463,613)	(340,998)	-	-
Gain on disposal of subsidiary	35	(41,791)	-	-	-
Gain on lease termination		(14,094)	(11,297)	-	-
Interest income		(512,268)	(223,652)	(1,069,476)	(769,461)
Reversal of impairment losses on trade receivables	13	(524,021)	(691,634)	-	-
Reversal of inventories written down	12	(1,708,694)	(1,226,083)	-	-
Reversal of provisions	26	(668,002)	-	-	-
Operating profit/(loss) before working capital changes		35,160,018	38,711,299	(575,355)	(450,748)
(Increase)/Decrease in inventories		(19,172,883)	13,866,407	-	-
Increase in trade and other receivables		(13,370,361)	(8,548,078)	(2,321)	-
Increase/(Decrease) in trade and other payables		7,297,135	(1,050,925)	21,772	(302,228)
Provisions claimed	26	(18,255,443)	(15,710,483)	-	-
CASH (FOR)/FROM OPERATIONS		(8,341,534)	27,268,220	(555,904)	(752,976)
Income tax paid		(1,861,624)	(1,867,154)	(110,000)	(149,502)
Real property gains tax paid		-	(188,464)	-	-
Income tax refunded		296,176	862,195	35,053	-
Interest received		381,598	169,980	1,816	7,224
NET CASH (FOR)/FROM OPERATING ACTIVITIES		(9,525,384)	26,244,777	(629,035)	(895,254)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2022

		The Group		The Company	
	Note	2022 RM	2021 RM (Restated)	2022 RM	2021 RM (Restated)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(950,000)	(15,094,703)
Interest income received		130,670	53,672	1,067,660	762,237
Proceeds from disposal of investment properties		-	3,422,000	-	-
Proceeds from disposal of property, plant and equipment		557,461	719,825	-	-
Purchase of property, plant and equipment		(1,190,545)	(1,117,595)	-	-
Addition to right-of-use assets	37(a)	(432,207)	(76,709)	-	-
Placement of short-term investment		(3,130,671)	(10,053,671)	(3,130,671)	(10,053,671)
Repayment from subsidiaries		-	-	3,076,370	4,916,248
Subsequent expenditure on investment properties		-	(32,338)	-	-
Disposal of a subsidiary, net of cash and cash equivalents disposed of	35	(5,019)	-	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(4,070,311)	(7,084,816)	63,359	(19,469,889)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES					
Acquisition of non-controlling interests	34	-	(50,000)	-	-
Dividends paid	36	(1,558,108)	-	(1,558,108)	-
Drawdown of bankers' acceptances	37(b)	43,144,684	29,190,580	-	-
Drawdown of foreign currency loans	37(b)	48,063,226	37,260,103	-	-
Drawdown of term loans	37(b)	20,000,000	-	-	-
Drawdown of trust receipts	37(b)	3,650,001	4,480,243	-	-
Interest paid	37(b)	(1,285,924)	(1,599,266)	-	(363,535)
Proceeds from exercise of warrants	18	-	25,847,451	-	25,847,451
Repayment of lease liabilities	37(b)	(2,337,110)	(2,332,388)	-	-
Repayment of bankers' acceptances	37(b)	(39,043,000)	(35,018,580)	-	-
Repayment of foreign currency loans	37(b)	(41,882,469)	(40,189,553)	-	-
Repayment of term loans	37(b)	(4,610,919)	(14,229,367)	-	-
Repayment of trust receipts	37(b)	(3,956,608)	(4,734,082)	-	-
Repayment of revolving credits	37(b)	-	(1,500,000)	-	-
Repayment to subsidiaries	37(b)	-	-	-	(2,863,015)
NET CASH FROM/(FOR) FINANCING ACTIVITIES		20,183,773	(2,874,859)	(1,558,108)	22,620,901
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		6,588,078	16,285,102	(2,123,784)	2,255,758
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		502,184	(236,100)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		32,228,549	16,179,547	3,687,466	1,431,708
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	37(d)	39,318,811	32,228,549	1,563,682	3,687,466

The annexed notes form an integral part of these financial statements.