

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

		Group		Company	
	Note	2021 RM'000	2020 RM'000 (Restated)	2021 RM'000	2020 RM'000
Cash Flows from Operating Activities					
Profit before tax		38,023	36,165	16,090	2,053
Adjustments for:					
Amortisation of intangible assets	14	4,482	4,307	-	-
Amortisation of government grants	30	(125)	(104)	-	-
Bad debts written off		850	619	-	-
Depreciation of property, plant and equipment	11	49,590	46,546	-	-
Depreciation of right-of-use assets	12	37,158	37,493	-	-
Fair value gain on derivative instruments		-	(13)	-	-
Fair value loss on investment properties	13	211	350	-	-
Gain from bargain purchase	16	-	(1,403)	-	-
Gain on disposal of subsidiaries	16	(1,061)	(60)	-	-
Gain on lease modification		(417)	(102)	-	-
Goodwill written off	14	400	246	-	-
Impairment losses on trade receivables	19	382	603	-	-
Impairment losses on other receivables	19	15	-	54	2,197
Interest expense	7	26,783	30,511	1,120	502
Income from short-term cash investments		(38)	(357)	(18)	(348)
Interest income		(2,856)	(1,856)	(9,236)	(12,388)
Inventories written off	18	7	2	-	-
Loss on waiver of debts		95	5	-	-
Loss on derecognition of an associate	17	-	49	-	-
Net loss on disposal of property, plant and equipment		195	127	-	-
Net gain on disposal of right-of-use assets		(22)	(114)	-	-
Net unrealised loss/(gain) on foreign exchange		586	(403)	(9,861)	5,786
Property, plant and equipment written off	11	1,253	116	-	-
(Reversal of provision)/Provision for post employment benefits	32	(61)	124	-	-
Share-based payment		845	-	192	-
Share of results of associates	17	4	16	-	-
Unwinding effect on provision for site restoration	31	423	334	-	-
Operating profit/(loss) before working capital changes, balances brought forward		156,722	153,201	(1,659)	(2,198)

Statements Of Cash Flows

(Cont'd)

Note	Group		Company	
	2021 RM'000	2020 RM'000 (Restated)	2021 RM'000	2020 RM'000
Operating profit/(loss) before working capital changes, balances carried forward	156,722	153,201	(1,659)	(2,198)
<u>Changes in working capital:</u>				
Contract assets	3,443	1,143	-	-
Contract liabilities	2,143	(428)	-	-
Inventories	(2,284)	5,441	-	-
Receivables	27,031	46,914	(63)	(142)
Payables	(5,695)	(10,527)	(58)	20
Net cash generated from/(used in) operations	181,360	195,744	(1,780)	(2,320)
Interest paid	(9,027)	(9,930)	-	-
Interest received	2,856	1,856	9,236	12,388
Tax paid	(9,469)	(8,656)	(532)	(581)
Tax refunded	2,195	915	1,692	-
Net cash from operating activities	167,915	179,929	8,616	9,487
Cash Flows from Investing Activities				
Acquisition of subsidiaries, net of cash acquired	16(i) (46)	(43,797)	-	-
Repayment from/(Advances to) related parties	150	(270)	-	-
Repayment from/(Advances to) subsidiaries	-	-	1,586	(96,443)
Advances to ultimate holding company	(71)	(96)	(66)	(74)
Change in pledged deposits	22 (23,591)	636	-	-
Income from short-term cash investments	38	357	18	348
Net (increase)/decrease in other investments	(16,441)	36,998	(16,506)	36,004
Proceeds from disposal of a subsidiary, net of cash disposed	16(iii) 640	-	-	-
Proceeds from disposal of property, plant and equipment	6,532	437	-	-
Proceeds from disposal of right-of-use assets	22	2,990	-	-
Purchase of investment properties	(2,230)	-	-	-
Purchase of property, plant and equipment	(a) (113,699)	(97,632)	-	-
Repayment from an associated company	-	1,545	-	-
Net cash used in investing activities	(148,696)	(98,832)	(14,968)	(60,165)

Statements of Cash Flows (Cont'd)

Note	Group		Company	
	2021 RM'000	2020 RM'000 (Restated)	2021 RM'000	2020 RM'000
Cash Flows from Financing Activities				
(b)				
(Repayment to)/Advances from a related party	(2,855)	2,454	(2,922)	13,519
Advances from subsidiaries	-	-	14,267	11,303
(Repayment to)/Advances from directors of subsidiaries	(68)	960	-	-
Dividends paid to non-controlling interests	(3,328)	(1,215)	-	-
Interest paid	(17,756)	(20,581)	(1,120)	(502)
Net payments of lease liabilities	(33,877)	(41,855)	-	-
Net drawdown/(repayment) of term loans	1,789	(37,252)	-	-
Net drawdown/(repayment) of bankers' acceptance	12,072	(4,868)	-	-
Net drawdown/(repayment) of revolving projects loan	718	(16,003)	-	-
Net (repayment)/drawdown of revolving credit	(21,069)	40,448	(20,000)	20,000
Net proceeds from issuance of shares pursuant to:				
- exercise of warrants	23 4	1	4	1
- rights issue	23 18,245	-	18,245	-
- ESOS	23 15	-	15	-
Advances from/(Repayments to) minority shareholders of subsidiaries	11,577	(932)	-	-
Redemption of preference shares by non-controlling interests in a subsidiary	(10,920)	-	-	-
Subscription of shares by non-controlling interests in a subsidiary	-	18,284	-	-
Net cash (used in)/from financing activities	(45,453)	(60,559)	8,489	44,321
Net (decrease)/increase in cash and cash equivalents	(26,234)	20,538	2,137	(6,357)
Cash and cash equivalents at the beginning of the financial year	46,644	26,192	2,065	8,314
Effect of exchange rate changes on cash and cash equivalents	3,074	(86)	(60)	108
Cash and cash equivalents at the end of the financial year	22 23,484	46,644	4,142	2,065