

# Statements of Cash Flows

For the year ended 30 June 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>Cash flows from operating activities</b>					
(Loss)/Profit before tax		(534)	5,192	10,278	6,169
Adjustments for:					
Depreciation and amortisation:					
- Property, plant and equipment		18,588	16,699	-	-
- Right-of-use assets		4,151	3,924	-	-
- Intangible assets		257	202	-	-
Dividend income		-	-	(10,285)	(5,000)
Fair value loss on derivative instruments		375	361	-	-
Finance costs	18	2,664	2,490	20	51
Finance income		(186)	(517)	(2,328)	(2,657)
Impairment loss on:					
- Trade receivables		1,185	46	-	-
- Intangible assets		848	-	-	-
Inventories:					
- Allowance for slow moving		271	2,233	-	-
- Written off		355	106	-	-
- Written down to net realisable value		321	975	-	-
Written off for property, plant and equipment					
Gain on disposal:		334	81	-	-
- Property, plant and equipment		(131)	(23)	-	-
- Asset held for sale		(336)	-	-	-
<b>Operating profit/(loss) before changes in working capital</b>		28,162	31,769	(2,315)	(1,437)
Change in inventories		(3,296)	(12,570)	-	-
Change in trade and other receivables		(11,868)	(13,765)	8,007	(2,228)
Change in contract assets		316	184	-	-
Change in trade and other payables		6,115	17,398	(194)	139
<b>Cash generated from/(used in) operations</b>		19,429	23,016	5,498	(3,526)
Tax (paid)/refunded		(3,228)	5,007	(320)	(377)
<b>Net cash from/(used in) operating activities</b>		16,201	28,023	5,178	(3,903)

The accompanying notes form an integral part of the financial statements.

## Statements of Cash Flows

For the year ended 30 June 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>Cash flows from investing activities</b>					
Acquisition of:					
- property, plant and equipment	23	(56,313)	(24,186)	-	-
- intangible assets	6	(48)	(26)	-	-
Proceeds from disposal of:					
- Property, plant and equipment		380	1,182	-	-
- Asset held for sale		617	-	-	-
Dividend received		-	-	10,285	5,000
Interest received		186	517	2,328	2,657
<b>Net cash (used in)/from investing activities</b>		<b>(55,178)</b>	<b>(22,513)</b>	<b>12,613</b>	<b>7,657</b>
<b>Cash flows from financing activities</b>					
Interest paid		(2,664)	(2,490)	(20)	(51)
Change in pledged deposits		(67)	68	-	-
Dividends paid to owners of the Company	22	(5,012)	(15,036)	(5,012)	(15,036)
Dividend paid to the non-controlling interest of a subsidiary		(3,816)	-	-	-
Repayments of:					
- hire purchase liabilities		(173)	(377)	-	-
- lease liabilities		(3,151)	(3,033)	-	-
- term loans		(6,053)	(4,122)	(857)	(1,128)
- trust receipt		(805)	-	-	-
- revolving credits		-	(1,428)	-	-
- foreign currency trade loan		-	(352)	-	-
Drawdown of:					
- bankers' acceptances		26,388	2,144	-	-
- export financing		8,555	1,600	-	-
- term loans		31,599	-	-	-
- trust receipt		-	330	-	-
- revolving credits		1,965	-	1,000	-
<b>Net cash from/(used in) financing activities</b>		<b>46,766</b>	<b>(22,696)</b>	<b>(4,889)</b>	<b>(16,215)</b>
Effect of exchange rate fluctuations on cash held		(68)	(40)	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>7,721</b>	<b>(17,226)</b>	<b>12,902</b>	<b>(12,461)</b>
<b>Cash and cash equivalents at 1 July</b>		<b>45,017</b>	<b>62,243</b>	<b>10,763</b>	<b>23,224</b>
<b>Cash and cash equivalents at 30 June</b>	11	<b>52,738</b>	<b>45,017</b>	<b>23,665</b>	<b>10,763</b>

The accompanying notes form an integral part of the financial statements.

## Statements of Cash Flows

For the year ended 30 June 2021

### Cash outflows for leases as a lessee

		Group	
	Note	2021 RM'000	2020 RM'000
<b>Included in net cash from operating activities</b>			
Payment relating to short-term leases	20	1,850	2,118
Payment relating to leases of low-value assets	20	14	71
<b>Included in net cash from financing activities</b>			
Payment of lease liabilities		3,385	3,033
Interest paid in relation to lease liabilities	18	1,010	1,007
<b>Total cash outflows for leases</b>		<b>6,259</b>	<b>6,229</b>

The accompanying notes form an integral part of the financial statements.

## Statements of Cash Flows

For the year ended 30 June 2021

### Reconciliation of movement of liabilities to cash flows arising from financing activities

Group	At 1 July 2019 RM'000	Net changes from financing cash flows RM'000	Acquisition of new hire purchase liabilities (Note 23) RM'000	At 30 June 2020/ 1 July 2020 RM'000	Net changes from financing cash flows RM'000	Acquisition of new leases RM'000	Remeasurement of lease liabilities RM'000	Derecognition of leases RM'000	Foreign exchange movement RM'000	At 30 June 2021 RM'000
Trust receipt	475	330	-	805	(805)	-	-	-	-	-
Bankers' acceptances	13,530	2,144	-	15,674	26,388	-	-	-	-	42,062
Hire purchase liabilities	807	(377)	179	609	(173)	-	-	-	-	436
Term loans	15,752	(4,122)	-	11,630	25,546	-	-	-	-	37,176
Export financing	789	1,600	-	2,389	8,555	-	-	-	-	10,944
Revolving credits	1,963	(1,428)	-	535	1,965	-	-	-	-	2,500
Foreign currency trade loan	352	(352)	-	-	-	-	-	-	-	-
Lease liabilities	23,400	(3,033)	508	20,875	(3,151)	4,460	419	(111)	262	22,754
<b>Total liabilities from financing activities</b>	<b>57,068</b>	<b>(5,238)</b>	<b>508</b>	<b>52,517</b>	<b>58,325</b>	<b>4,460</b>	<b>419</b>	<b>(111)</b>	<b>262</b>	<b>115,872</b>

  

Company	At 1 July 2019 RM'000	Net changes from financing cash flows RM'000	At 30 June 2020/ 1 July 2020 RM'000	Net changes from financing cash flows RM'000	At 30 June 2021 RM'000
Term loans	1,985	(1,128)	857	(857)	-
Revolving credit	-	-	-	1,000	1,000
<b>Total liabilities from financing activities</b>	<b>1,985</b>	<b>(1,128)</b>	<b>857</b>	<b>143</b>	<b>1,000</b>

The accompanying notes form an integral part of the financial statements.