



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2021 ⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
		31.07.2021	31.07.2020	31.07.2021	31.07.2020
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	58,445	73,622	58,445	73,622
Other operating income		396	1,683	396	1,683
Changes in inventories		(45,063)	(57,794)	(45,063)	(57,794)
Employee benefits		(7,816)	(7,355)	(7,816)	(7,355)
Depreciation of property, plant and equipment, investment properties and right-of-use assets		(1,226)	(1,442)	(1,226)	(1,442)
Finance cost		(257)	(798)	(257)	(798)
Operating expenses		(3,112)	(5,229)	(3,112)	(5,229)
Net allowance of impairment losses on financial assets		(97)	-	(97)	-
Profit before tax	B5	1,270	2,687	1,270	2,687
Tax expense	B6	(263)	(95)	(263)	(95)
Profit after tax		1,007	2,592	1,007	2,592
Other comprehensive income					
<u>Items that may be reclassified subsequently to profit or loss</u>					
Translation differences on foreign operation		119	118	119	118
Total other comprehensive income		119	118	119	118
Total comprehensive income		1,126	2,710	1,126	2,710
Profit after tax attributable to:					
- Owners of the Company		1,019	2,590	1,019	2,590
- Non-controlling interests		(12)	2	(12)	2
		1,007	2,592	1,007	2,592
Total comprehensive income attributable to:					
- Owners of the Company		1,138	2,708	1,138	2,708
- Non-controlling interests		(12)	2	(12)	2
		1,126	2,710	1,126	2,710



岩石汽车工业集团

SOLID AUTOMOTIVE BERHAD (1016725-P)

Incorporated in Malaysia

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2021 ⁽¹⁾ (CONT'D)

	Note	INDIVIDUAL QUARTER 3 Months Ended		CUMULATIVE QUARTER 3 Months Ended	
		31.07.2021	31.07.2020	31.07.2021	31.07.2020
Earnings per share (sen) attributable to owners of the Company	B12				
- Basic ⁽²⁾		0.20	0.64	0.20	0.64
- Diluted		0.20	0.62	0.20	0.62

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B12.*



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2021 ⁽¹⁾

	Note	Unaudited As at 31.07.2021 RM'000	Audited As at 30.04.2021 RM'000
ASSETS			
Non-current assets			
Investment properties		10,501	10,635
Property, plant and equipment		33,876	33,956
Right-of-use assets		25,397	26,087
Other investments		239	239
Deferred tax assets		138	168
		70,151	71,085
Current assets			
Inventories		74,019	67,197
Trade receivables		52,229	63,377
Other receivables, deposits and prepayments		6,158	5,154
Current tax asset		1,726	1,796
Short-term investments		10,105	10,051
Derivative asset		16	-
Fixed deposits with licensed banks		8,231	5,125
Cash and bank balances		27,844	27,104
		180,328	179,804
TOTAL ASSETS		250,479	250,889



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2021 ⁽¹⁾ (CONT'D)

	Note	Unaudited As at 31.07.2021 RM'000	Audited As at 30.04.2021 RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share capital	B8	135,762	135,762
Merger deficit		(43,361)	(43,361)
Translation reserve		2,888	2,769
Retained earnings		87,696	86,677
Equity attributable to equity holders of the Company		182,985	181,847
Non-controlling interests		7	19
Total equity		182,992	181,866
LIABILITIES			
Non-current liabilities			
Lease liabilities		4,452	4,948
Long-term borrowings	B9	5,645	5,678
		10,097	10,626
Current liabilities			
Trade payables		20,668	22,639
Other payables and accruals		3,305	3,559
Lease liabilities		1,979	2,197
Short-term borrowings	B9	19,286	16,587
Derivative liability		-	47
Provision		12,152	13,368
		57,390	58,397
TOTAL LIABILITIES		67,487	69,023
TOTAL EQUITY AND LIABILITIES		250,479	250,889
Net assets per share attributable to ordinary equity holders of the Company (RM)			
- Basic ⁽²⁾		0.35	0.45
- Diluted		0.35	0.43

Note:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to these interim financial statements.
- (2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JULY 2021 ⁽¹⁾

	----- Attributable to equity holders of the Company -----								Total Equity RM'000
	----- Non-distributable -----				-----Distributable			Non- Controlling Interest RM'000	
	Share Capital RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Warrant Reserve RM'000	Hedging Reserve RM'000	Retained Earnings RM'000	Total RM'000		
Note									
Balance at 1 May 2021	135,762	(43,361)	2,769	-	-	86,677	181,847	19	181,866
Total comprehensive income for the period	-	-	119	-	-	1,019	1,138	(12)	1,126
Balance at 31 July 2021	<u>135,762</u>	<u>(43,361)</u>	<u>2,888</u>	<u>-</u>	<u>-</u>	<u>87,696</u>	<u>182,985</u>	<u>7</u>	<u>182,992</u>
Balance at 1 May 2020	99,637	(43,361)	2,614	15,134	-	66,371	140,395	74	140,469
Total comprehensive income for the year	-	-	155	-	-	15,481	15,636	(37)	15,599
Accretion in equity interest in a subsidiary	-	-	-	-	-	(32)	(32)	(18)	(50)
Issuance of shares									
- Exercise of Warrants	B8	36,125	-	-	(10,277)	-	25,848	-	25,848
Transfer of reserve upon expiry of warrants		-	-	-	(4,857)	-	4,857	-	-
Balance at 30 April 2021	<u>135,762</u>	<u>(43,361)</u>	<u>2,769</u>	<u>-</u>	<u>-</u>	<u>86,677</u>	<u>181,847</u>	<u>19</u>	<u>181,866</u>

Note:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to these interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2021 ⁽¹⁾

	Current Quarter-To-Date 31.07.2021 RM'000	Preceding Quarter-To-Date 31.07.2020 RM'000
Cash Flows from Operating Activities		
Profit before tax	1,270	2,687
Adjustments for:		
Bad debts recovered	(3)	-
Net allowance for impairment losses on trade receivables	97	222
Depreciation of property, plant and equipment, investment properties and right-of-use assets	1,226	1,442
Interest expense	127	677
Interest expenses on lease liabilities	67	85
Interest income	(100)	(74)
Inventories written down	266	410
Fair value (gain)/loss on derivative	(62)	23
Gain on early termination of lease liabilities	(14)	-
Gain on disposal :-		
- property, plant and equipment	(66)	(337)
Provision of warranty, rebate, commission, advertisement and promotion and others	2,963	786
Net unrealised loss on foreign exchange	157	7
Operating profit before working capital changes	5,928	5,928
(Increase)/Decrease in inventories	(7,088)	5,954
Decrease/(Increase) in trade and other receivables	10,051	(6,161)
(Decrease)/Increase in trade and other payables	(2,251)	4,044
Provision claimed	(4,179)	-
Cash from operations	2,461	9,765
Interest received	54	-
Net income tax paid	(183)	(301)
Net cash from operating activities	2,332	9,464



INTERIM FINANCIAL STATEMENT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2021 ⁽¹⁾ (CONT'D)

	Current Quarter-To-Date 31.07.2021 RM'000	Preceding Quarter-To-Date 31.07.2020 RM'000
Cash Flows (for)/from Investing Activities		
Interest income received	46	74
Acquisition of: -		
- property, plant and equipment	(313)	(124)
- Right-of-use assets	(39)	-
Subsequent expenditure on investment properties	(48)	-
Proceeds from disposal:-		
- property, plant and equipment	66	337
Net cash (for)/from investing activities	<u>(288)</u>	<u>287</u>
Cash Flows from/(for) Financing Activities		
Net proceeds from issuance of new shares from:		
- exercise of warrants	-	1,965
Interest paid	(194)	(762)
Repayment of term loans	(103)	(786)
Repayment of lease liabilities	(565)	(272)
Net drawdown /(repayment) of short-term bank borrowings	2,653	(2,906)
Net cash from/(for) financing activities	<u>1,791</u>	<u>(2,761)</u>
Net increase in cash and cash equivalents	3,835	6,990
Effects of foreign exchange rates changes	66	116
Cash and cash equivalents at beginning of the period	42,279	16,180
Cash and cash equivalents at end of the period	46,180	23,286
Cash and cash equivalents at end of the period comprise:		
Short-term investments	10,105	-
Fixed deposits with licensed banks	8,231	-
Cash and bank balances	27,844	23,286
	<u>46,180</u>	<u>23,286</u>

Note:

- (1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2021 and the accompanying explanatory notes attached to these interim financial statements.*



INTERIM FINANCIAL STATEMENT

A EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2021 and the accompanying notes attached to the interim financial statements.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2021.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2021.

During the current financial period, the Group has adopted the following new applicable accounting standards (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

- Amendments to MFRS 3: Definition of a Business
- Amendments to MFRS 4: Extension of the Temporary Exemption from Applying MFRS 9
- Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform
- Amendment to MFRS 16: Covid-19-Related Rent Concessions
- Amendments to MFRS 101 and MFRS 108: Definition of Material
- Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are NOT yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Covid-19 Related Rent Concessions beyond 30 June 2021	1 April 2021
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023

**INTERIM FINANCIAL STATEMENT****A1. Accounting Policies and Basis of Preparation (Cont'd)**

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are NOT yet effective for the current financial year (Cont'd):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising Single Transaction	1 January 2023
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022

The adoption of the above applicable standards and interpretations is expected to have no material impact on the financial position and performance of the Group.

A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2021 were not qualified.

A3. Seasonality or Cyclicity of Operations

The Group's operations and financial results were not significantly affected by any seasonal or cyclical factors during the current financial quarter.

A4. Unusual Items

There were no significant items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current financial quarter.

A5. Changes in Estimates

There were no changes in the estimates that have a material effect on the financial results during the current financial quarter.

A6. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resales or repayment of debt and equity securities during the current financial quarter.

A7. Dividend Paid

No dividend was paid by the Company during the current financial quarter.



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A8. Segment Information

The Group is organised into 3 main reportable segments as follows: -

- Automotive electrical and related parts – involved in the trading and distribution of automotive batteries, lubricants, industrial supplies, electrical parts and components;
- Automotive engine and mechanical parts – involved in the trading and distribution of automotive engine and mechanical parts and components; and
- Others – involved in the investment and property holding and provision of management services.

Segmental information of the Group for the financial period ended 31 July 2021 is as follows:

	Automotive electrical and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	51,284	7,040	121	58,445
Segment results	1,698	(211)	171	1,658
Finance costs				(257)
Unallocated expenses				(256)
Consolidation adjustments				125
Profit before tax				1,270

Segmental information of the Group for the financial period ended 31 July 2020 is as follows:

	Automotive electrical and related parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	65,698	7,841	83	73,622
Segment results	3,820	276	46	4,142
Finance costs				(1,103)
Unallocated expenses				(107)
Consolidation adjustments				(245)
Profit before tax				2,687

**INTERIM FINANCIAL STATEMENT****A8. Segment Information (Cont'd)**

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	Current quarter to date 31.07.2021 RM'000	Preceding quarter to date 31.07.2020 RM'000
Revenue		
Domestic	49,772	63,733
Export	8,673	9,889
	58,445	73,622

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components for the passenger and commercial vehicles in the automotive aftermarket segment in Malaysia and overseas.

A9. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter under review.

A10. Material Capital Commitments

There are no material capital commitments as at the end of the current financial quarter

A11. Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at the end of the current financial quarter.

A12. Property, Plant and Equipment ("PPE")

There were no material additions and disposals of PPE during the current quarter under review.

A13. Impairment Losses

There were no significant impairment losses or reversal of impairment losses arising from property, plant and equipment, financial assets or other assets during the current quarter under review.



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A14. Fair Value Information

The fair values of the financial assets and financial liabilities of the Group which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period:-

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
31.07.2021								
<u>Financial Liabilities</u>								
Derivative liability:								
- forward currency contracts	-	-	-	-	-	-	-	-
Term loans	-	-	-	-	5,999	-	5,999	5,999
30.04.2021								
<u>Financial Liabilities</u>								
Derivative liability:								
- forward currency contracts	-	47	-	-	-	-	47	47
Term loans	-	-	-	-	6,083	-	6,083	6,083



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B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD

B1. Review of Performance

Comparison of current quarter against corresponding quarter.

The revenue for the current financial quarter decreased to RM58.445 million from RM73.622 million in the corresponding quarter in the preceding year because of the Total Lockdown (“TL”) and National recovery Plan (“NRP”) imposed by the Government of Malaysia which commenced on 1 and 15 June 2021 respectively.

The profit after tax for the current financial quarter decreased to RM1.007 million as compared to the RM2.592 million in the corresponding quarter in the preceding year.

The revenue derived from our automotive electrical and related parts accounted for approximately 87.7% of total revenue while automotive engine and mechanical parts and others accounted for approximately 12.0% of total revenue as compared to 89.2% and 10.7% respectively in the corresponding quarter in the preceding year.

B2. Comparison with the immediate preceding quarter

The revenue for the current financial quarter decreased from RM75.411 million in the immediate preceding quarter to RM58.445 million. The decrease in revenue is mainly due to the Total Lockdown (“TL”) and National recovery Plan (“NRP”) imposed which fall in the current quarter under review.

As a result, the profit after tax for the current financial quarter is RM1.007 million as compared to profit after tax of RM4.887 million for the immediate preceding quarter.

B3. Prospects for the Group for the Financial Year ended 30 April 2022

It would be a challenging year for the Group for the financial year 2022. Intermittence closure of businesses in Malaysia due to the Movement Control Order (MCO) imposed by the government remains as one of the hurdles. With Global economic issues faced by businesses including unstable and fluctuating foreign exchange rates, the increase in prices of raw materials and freight costs will further affect business performance.

Nevertheless, the Group will continue to take prudent countermeasures. Without compromising its existing business strategies, the Group will focus on promoting the fast-moving products, exploring new products, reducing operating expenses, expanding its customer and supplier bases to cushion the abovementioned impacts.

Additionally, the Group will focus on continuous improvement, including but not limited to corporate governance, branding and automation, to boost its intangible values.

The Group will endeavor to achieve reasonable financial performance.



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B4. Profit Forecast

No profit forecast has been issued by the Group previously in any public document

B5. Notes to the Statement of Profit or Loss

The profit before tax is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2021	31.07.2020	31.07.2021	31.07.2020
	RM'000	RM'000	RM'000	RM'000
Bad debts recovered	(3)	-	(3)	-
Depreciation of property, plant and equipment, investment properties and right-of-use assets	1,226	1,442	1,226	1,442
Fair value (gain)/loss on derivative	(62)	23	(62)	23
Gain on disposal of :-	-	-	-	-
- property, plant and equipment	(66)	(337)	(66)	(337)
Gain on lease termination	(14)	-	(14)	-
Net allowance for impairment losses on trade receivables	97	222	97	222
Net unrealised loss on foreign exchange	157	7	157	7
Net realised gain on foreign exchange	(87)	(123)	(87)	(123)
Interest on lease liabilities	67	85	67	85
Interest expenses	127	677	127	677
Interest income	(100)	(74)	(100)	(74)
Net provision of warranty, rebate, commission, advertisement and promotion and others	2,963	786	2,963	786
Inventories written down	266	410	266	410

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

**INTERIM FINANCIAL STATEMENT****B6. Tax Expense**

	3 Months Ended		3 Months Ended	
	31.07.2021	31.07.2020	31.07.2021	31.07.2020
	RM'000	RM'000	RM'000	RM'000
<u>Tax expense</u>				
Current tax	233	111	233	111
Deferred tax	30	(16)	30	(16)
Tax expense	263	95	263	95

The Group's effective tax rate for the current quarter is lower than the statutory tax rate of 24% mainly due to the utilisation of brought forward capital allowances and tax losses.

B7. Status of Corporate Proposals

There were no corporate proposals announced but yet to be completed as at the date of this report.

B8. Share Capital

	As at	As at	As at	As at
	31.07.2021	30.04.2021	31.07.2021	30.04.2021
	Number of shares			
	'000	'000	RM'000	RM'000
Issue And Fully Paid-Up				
Ordinary shares with no Par Value				
At 1 May 2021/2020	519,372	396,289	135,762	99,637
Issued for cash in respect of warrant exercised	-	123,083	-	25,848
Transfer from warrant reserve	-	-	-	10,277
At 31 July 2021/ 30 April 2021	519,372	519,372	135,762	135,762



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B9. Group Borrowings

Total Group borrowings as at 31 July 2021/ 30 April 2021 were as follows:-

	As at 31.07.2021 RM'000	As at 30.04.2021 RM'000
<u>Current (Secured)</u>		
Denominated in Malaysian Ringgit		
Bankers' acceptances	7,665	7,755
Term loans	200	253
Revolving credit	-	-
Denominated in US Dollars		
Foreign currency loans	10,300	7,920
Denominated in Singapore Dollars		
Term loans	154	152
Trust receipts	967	507
	19,286	16,587
<u>Non-current (Secured)</u>		
Denominated in Malaysian Ringgit		
Term loans	4,107	4,117
Denominated in Singapore Dollars		
Term loans	1,538	1,561
	5,645	5,678
Total Borrowings	24,931	22,265

B10. Material Litigation

The Group is not engaged in any material litigation neither as plaintiff nor defendant. The Directors are not aware of any proceedings pending against the Group as at the date of this report.

B11. Dividends

No dividend was declared for payment by the Company for the current financial quarter under review.

**INTERIM FINANCIAL STATEMENT****B12. Earnings Per Share**

The earnings per share for the current quarter are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2021	31.07.2020	31.07.2021	31.07.2020
	RM'000	RM'000	RM'000	RM'000
Profit after tax attributable to owners of the Company	1,019	2,590	1,019	2,590
Weighted average number of ordinary share in issue ('000) (basic)	519,372	405,632	519,372	405,632
Effect of conversion of warrants	-	14,736	-	14,736
Weighted average number of ordinary shares in issue ('000) (diluted)	519,372	420,368	519,372	420,368
Basic Earnings Per Share (sen)	0.20	0.64	0.20	0.64
Diluted Earnings Per Share (sen)	0.20	0.62	0.20	0.62