

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2021

		The Group		The Company	
		2021	2020	2021	2020
	Note	RM	RM	RM	RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES					
Profit/(Loss) before taxation		17,346,259	(5,434,407)	(47,645)	(2,150,585)
Adjustments for:-					
Bad debts written off		937	2,707	-	-
Bad debts recovered		(32,294)	(48,400)	-	-
COVID-19-related rent concessions	21	(3,230)	-	-	-
Depreciation of:					
- property, plant and equipment	6	2,392,132	2,704,962	-	-
- investment properties	7	292,697	275,495	-	-
- right-of-use assets	8	2,542,917	2,746,457	-	-
Fair value loss on derivative		30,776	6,179	-	-
Impairment losses:					
- investment in subsidiaries	5	-	-	-	240,000
- investment properties	7	80,000	-	-	-
- goodwill		-	2,302,577	-	-
- trade receivables	12	660,511	1,070,310	-	-
- other receivables	13	53,311	16,750	-	-
- amounts owing by subsidiaries	14	-	-	-	1,264,197
Interest expense on lease liabilities	21	317,819	395,594	-	-
Other interest expenses		1,281,447	1,948,538	363,535	736,877
Inventories written down	11	1,622,449	2,641,369	-	-
Investment properties written off	7	-	469,036	-	-
(Gain)/Loss on foreign exchanges-unrealised		(136,266)	169,857	-	-
Property, plant and equipment written off	6	224,247	870,927	-	-
Provisions	26	17,351,657	13,303,854	-	-
Gain on disposal of property, plant and equipment		(340,998)	(144,261)	-	-
Gain on disposal of investment properties		(2,823,229)	-	-	-
Gain on lease termination		(11,297)	-	-	-
Interest income		(223,652)	(194,298)	(769,461)	(731,670)
Reversal of impairment losses on trade receivables	12	(691,634)	(539,943)	-	-
Reversal of inventories written down	11	(1,226,083)	(26,580)	-	-
Reversal of provisions	26	-	(915,625)	-	-
Waiver of other payable		-	(1,605)	-	-
Operating profit/(loss) before working capital changes		38,708,476	21,619,493	(453,571)	(641,181)
Decrease/(Increase) in inventories		13,866,407	(2,990,497)	-	-
Increase in trade and other receivables		(8,548,078)	(3,964,069)	-	(2,164)
(Decrease)/Increase in trade and other payables		(1,050,925)	949,777	(302,228)	270,206
Provisions claimed	26	(15,710,483)	(14,162,081)	-	-
CASH FROM/(FOR) OPERATIONS		27,265,397	1,452,623	(755,799)	(373,139)
Income tax paid		(1,867,154)	(2,142,348)	(149,502)	(233,326)
Real property gains tax paid		(188,464)	-	-	-
Income tax refunded		862,195	1,021,348	-	-
Interest received		169,980	124,846	7,224	1,577
NET CASH FROM/(FOR) OPERATING ACTIVITIES		26,241,954	456,469	(898,077)	(604,888)

The annexed notes form an integral part of these financial statements.

# Statements of Cash Flows

For the financial year ended 30 April 2021

		The Group		The Company	
		2021	2020	2021	2020
	Note	RM	RM	RM	RM
CASH FLOWS FROM/(FOR)					
INVESTING ACTIVITIES					
Additional investment in an existing subsidiary	5	-	-	-	(770,000)
Advances to subsidiaries		-	-	(15,094,703)	(275,000)
Interest income received		53,672	69,452	762,237	730,093
Proceeds from disposal of investment properties		3,422,000	-	-	-
Proceeds from disposal of property, plant and equipment		719,825	148,897	-	-
Purchase of property, plant and equipment		(1,117,595)	(2,507,361)	-	-
Addition to right-of-use assets	35(a)	(76,709)	-	-	-
Withdrawal of fixed deposits		-	3,045,625	-	-
Repayment from subsidiaries		-	-	4,916,248	2,580,690
Subsequent expenditure on investment properties		(32,338)	(66,609)	-	-
NET CASH FROM/(FOR)					
INVESTING ACTIVITIES		2,968,855	690,004	(9,416,218)	2,265,783
CASH FLOWS (FOR)/FROM					
FINANCING ACTIVITIES					
Acquisition of non-controlling interests	34	(50,000)	(470,000)	-	-
Drawdown of bankers' acceptances	35(b)	29,190,580	20,499,557	-	-
Drawdown of foreign currency loans	35(b)	37,260,103	34,254,800	-	-
Drawdown of term loans	35(b)	-	881,323	-	-
Drawdown of trust receipts	35(b)	4,480,243	87,903	-	-
Interest paid	35(b)	(1,599,266)	(2,344,132)	(363,535)	(736,877)
Proceeds from exercise of warrants	17	25,847,451	873,159	25,847,451	873,159
Repayment of lease liabilities	35(b)	(2,332,388)	(2,378,393)	-	-
Repayment of bankers' acceptances	35(b)	(35,018,580)	(13,530,557)	-	-
Repayment of foreign currency loans	35(b)	(40,189,553)	(32,962,782)	-	-
Repayment of term loans	35(b)	(14,229,367)	(2,974,604)	-	-
Repayment of trust receipts	35(b)	(4,734,082)	-	-	-
Repayment of revolving credits	35(b)	(1,500,000)	(6,271,500)	-	-
Repayment to subsidiaries	35(b)	-	-	(2,863,015)	(1,621,793)
NET CASH (FOR)/FROM					
FINANCING ACTIVITIES		(2,874,859)	(4,335,226)	22,620,901	(1,485,511)
NET INCREASE/(DECREASE) IN					
CASH AND CASH EQUIVALENTS		26,335,950	(3,188,753)	12,306,606	175,384
EFFECTS OF FOREIGN EXCHANGE					
TRANSLATION		(236,100)	77,688	-	-
CASH AND CASH EQUIVALENTS AT					
BEGINNING OF THE FINANCIAL YEAR		16,179,547	19,290,612	1,431,708	1,256,324
CASH AND CASH EQUIVALENTS AT					
END OF THE FINANCIAL YEAR	35(d)	42,279,397	16,179,547	13,738,314	1,431,708

The annexed notes form an integral part of these financial statements.