

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2019

	Group		Company	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Dividends received from investees	693	627	14,542	16,543
Management fee received from subsidiaries	-	-	15,687	14,574
Cash receipts from customers	320,787	295,420	-	-
Cash payments to suppliers	(190,363)	(129,683)	-	-
Cash payments to employees and for expenses	(105,420)	(107,043)	(13,505)	(33,257)
Cash flows generated from/(used in) operating activities	25,697	59,321	16,724	(2,140)
Net taxation	(15,461)	(18,659)	(1,339)	(6,425)
Interest and other income received	-	-	1	10
Zakat paid	(462)	(336)	-	-
Net cash generated from/(used in) operating activities	9,774	40,326	15,386	(8,555)
Cash flows from investing activities				
Advances to subsidiaries	-	-	(15,420)	(10,250)
Interest received	238	562	1,145	2,062
Proceeds from disposal of property, plant and equipment	12,776	1,361	-	-
Purchase of property, plant and equipment, and intangible assets	(10,784)	(22,321)	(74)	(54)
Acquisition of investments	(83)	-	-	-
Additional investments in subsidiaries	-	(3,564)	-	-
Increase in investment in a subsidiary by non controlling interests	1,200	-	-	-
Net cash generated from/(used in) investing activities	3,347	(23,962)	(14,349)	(8,242)
Cash flows from financing activities				
Drawdown of loans and borrowings	29,122	32,893	15,000	18,000
Payment of lease liabilities	(3,377)	-	-	-
Proceeds from issuance of shares	196	-	-	-
Proceeds from share options exercised	13	653	13	653
Dividend paid to owners of the Company	(8,790)	-	(8,790)	-
Dividend paid by a subsidiary to non-controlling interests	(980)	-	-	-
Payment of loans and borrowings interests	(3,880)	(3,128)	(1,983)	(519)
Repayment of loans and borrowings principal	(13,713)	(66,656)	(5,000)	-
Increase in pledged deposits and restricted cash	(3,990)	(5,149)	-	-
Net cash (used in)/generated from financing activities	(5,399)	(41,387)	(760)	18,134

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Net change in cash and cash equivalents		7,722	(25,023)	277	1,337
Cash and cash equivalents at 1 January		19,670	44,693	2,482	1,145
Cash and cash equivalents at 31 December	(i)	27,392	19,670	2,759	2,482

Notes to the statements of cash flows

i) *Cash and cash equivalents*

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Current				
<i>Restricted and pledged</i>				
- Cash and bank balances	8,962	2,203	-	-
- Deposits with licensed banks	7,318	10,087	-	-
	16,280	12,290	-	-
<i>Unrestricted</i>				
- Cash and bank balances	38,119	26,708	2,759	2,482
- Deposits with licensed banks	-	-	-	-
	38,119	26,708	2,759	2,482
Less: Bank overdrafts	54,399	38,998	2,759	2,482
Less: Cash and cash equivalents pledged as security	(10,727)	(7,038)	-	-
	(16,280)	(12,290)	-	-
	27,392	19,670	2,759	2,482

The notes on pages 111 to 185 are an integral part of these financial statements.