

Statements of Cash Flows

For the year ended 31 December 2019

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from operating activities				
Cash receipts from customers	2,614,226	2,302,313	96,951	38,944
Cash payments to suppliers	(1,231,383)	(1,085,664)	-	-
Cash payments to employees and for expenses	(1,073,013)	(938,216)	(77,114)	(92,284)
Cash generated from/(used in) operations	309,830	278,433	19,837	(53,340)
Interest paid	(25,787)	(26,249)	(15,266)	(14,314)
Taxes (paid)/refund	(53,068)	(46,145)	534	-
Net cash flows generated from/(used in) operating activities	230,975	206,039	5,105	(67,654)
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	331	5,406	-	5,250
Proceeds from disposal of a subsidiary, net of cash disposed (Note 17(e))	1,165	-	-	-
Payment of deferred consideration	(461)	-	(461)	-
Placement of short term investments	(110,000)	(100,000)	-	-
Proceeds from withdrawal of short term investments	155,979	180,048	-	1,793
Interest received	6,430	9,633	847	-
Dividends received from associates	5,786	6,400	-	-
Dividends received from subsidiaries	-	-	143,260	149,037
Purchase of property, plant and equipment	(68,435)	(50,163)	(3,684)	(722)
Purchase of intangible assets	(17,878)	(9,961)	(15,805)	(4,023)
Repayment from a subsidiary	-	-	10,000	101,612
Net cash flows (used in)/generated from investing activities	(27,083)	41,363	134,157	252,947

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Cash flows from financing activities				
Capital repayment to non-controlling interests of a subsidiary	(3,375)	-	-	-
Finance lease repayment	-	(1,113)	-	-
Drawdown of borrowings	125,331	149,636	50,000	50,000
Repayment of borrowings	(137,127)	(175,320)	(50,000)	(50,000)
Repayment of lease liabilities	(9,843)	-	(6,736)	-
Dividends paid	(116,427)	(241,171)	(116,427)	(241,171)
Dividends paid to non-controlling shareholders of subsidiaries	(1,004)	(2,460)	-	-
Withdrawal/(Placement) of fixed deposits	13,887	(2,097)	-	-
Net cash flows used in financing activities	(128,558)	(272,525)	(123,163)	(241,171)
Net increase/(decrease) in cash and cash equivalents	75,334	(25,123)	16,099	(55,878)
Net foreign exchange difference	791	(831)	-	-
Cash and cash equivalents at beginning of year	462,844	488,798	31,399	87,277
Cash and cash equivalents at end of year (Note a)	538,969	462,844	47,498	31,399
(a) Cash and cash equivalents comprise:				
Cash in hand and at banks	400,299	232,187	13,956	4,273
Fixed deposits with licensed banks	158,232	264,106	33,542	27,126
Cash, bank balances and deposits (Note 24)	558,531	496,293	47,498	31,399
Less: Fixed deposits on lien	(3,297)	(15,674)	-	-
Less: Fixed deposits pledged	(11,804)	(15,877)	-	-
Less: Cash and fixed deposit restricted in usage	(4,461)	(1,898)	-	-
	538,969	462,844	47,498	31,399

The accompanying accounting policies and explanatory information form an integral part of the financial statements.