

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

14. Other investments

	Group	
	2023 RM	2022 RM
Club memberships, at cost	<u>75,000</u>	<u>75,000</u>

15. Investment in subsidiaries

	Company	
	2023 RM	2022 RM
Unquoted shares, at cost	350,670,576	327,520,576
Less: Impairment losses	<u>(10,822,667)</u>	<u>(795,181)</u>
	<u>339,847,909</u>	<u>326,725,395</u>

Details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Proportion (%) of ownership interest	
			2023	2022
Held by the Company:				
Kimlun Sdn. Bhd.	Malaysia	Building and infrastructure contractors	100	100
SPC Industries Sdn. Bhd.	Malaysia	Ready mix concrete production and manufacturing of pre-cast concrete products	100	100
Kimlun Land Sdn. Bhd.	Malaysia	Investment holding, property investment and development	100	100
KL Building Materials Sdn. Bhd.	Malaysia	Manufacturing and trading of all kinds of building and construction materials, and provision of quarry services and machinery rental services	100	100
I-Buildtech Solutions Pte. Ltd. *#	Singapore	Provision of industrial building systems and the supply of construction and building materials	-	100
Kii Amber Sdn. Bhd.	Malaysia	Investment holding, property investment and development	100	100
Kimlun Medini Sdn. Bhd.	Malaysia	Property development and property investment	33	33

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15. Investment in subsidiaries (cont'd)

Name	Country of incorporation	Principal activities	Proportion (%) of ownership interest	
			2023	2022
Held through Kimlun Sdn. Bhd.:				
Kimlun Superior Crest Sdn. Bhd.	Malaysia	Building and infrastructure contractors	60	60
Held through Kimlun Land Sdn. Bhd.:				
Kimlun Medini Sdn. Bhd.	Malaysia	Property development and property investment	67	67
Kitaran Lintas Sdn. Bhd.	Malaysia	Property development and property investment	100	100
Kiiville Sdn. Bhd.	Malaysia	Investment holding, property investment and development	100	100
Kii Ashbury Sdn. Bhd.	Malaysia	Investment holding, property investment and development	100	100
Kii Morris Sdn. Bhd.	Malaysia	Investment holding, property investment and development	100	100
Kii Tebrau Sdn Bhd	Malaysia	Dormant	70	-
Held through Kii Amber Sdn. Bhd.:				
Bayu Damai Sdn. Bhd.	Malaysia	Property development and property investment	49	49
Kii Melodia Sdn. Bhd.	Malaysia	Investment holding, property investment and development	69.5	69.5

* The subsidiary has been struck off during the financial year.

Audited by a firm of chartered accountants other than Crowe Malaysia PLT.