

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Group		Company	
	2023 RM	2022 RM	2023 RM	2022 RM
<b>Operating activities</b>				
Profit/(Loss) before tax	13,055,155	(3,698,474)	(8,066,917)	4,433,487
Adjustments for:				
Interest income	(1,872,439)	(1,743,758)	-	-
Finance costs	15,570,410	12,819,712	5,576,567	3,955,823
Allowance for impairment on trade receivables	-	18,538,174	-	-
Allowance for impairment on contract assets	-	25,581,137	-	-
Reversal of allowance for impairment on trade receivables	(497,972)	(3,311,955)	-	-
Write back on property development value	(3,900,000)	-	-	-
Bad debts recovered	(90,012)	(106,927)	-	-
Bad debts written off	13,529	28,487	-	-
Impairment loss on investment in subsidiary	-	-	10,027,486	42,704
Depreciation of property, plant and equipment	21,596,467	33,687,207	-	-
Depreciation of right-of-use assets	3,055,739	3,055,111	-	-
Depreciation of investment properties	6,549	6,549	-	-
Gain on disposal of property, plant and equipment	(906,446)	(643,465)	-	-
Gain on derecognition due to lease modification	(3,338)	(2,177)	-	-
Property, plant and equipment written off	1,493,269	1,082,427	-	-
Share of loss of joint ventures	3,142,799	2,903,611	-	-
Reversal of provision for obsolete inventories	-	(4,252)	-	-
Reversal of defect liability costs	(1,561,000)	(5,196,000)	-	-
Unrealised foreign exchange gain	(8,721,197)	(6,699,759)	-	-

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.