

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2023

	Note	Group 2023 RM	Group 2022 RM	Company 2023 RM	Company 2022 RM
OPERATING ACTIVITIES					
Profit/(Loss) before tax		12,408,716	10,950,505	(15,092)	(40,169)
Adjustments for:-					
Depreciation of property, plant and equipment		1,257,033	1,163,407	-	-
Depreciation of right-of-use assets		888,398	654,385	-	-
Dividend income from other investments		(38,037)	(29,750)	-	-
Fair value gain on investment properties		(4,900,000)	(2,569,660)	-	-
Fair value (gain)/loss on derivative financial instruments		(12,675)	12,675	-	-
Fair value loss on bearer biological assets		2,873	48,663	-	-
Fair value loss on other investments		39,873	27,669	-	-
Gain on disposal of property, plant and equipment		(13,171)	(265,415)	-	-
(Gain)/Loss on disposal of other investments		(99,969)	48,829	-	-
Impairment loss on amount due from subsidiaries		-	-	16,780	10,654
Interest income		(1,190,305)	(651,245)	(442,456)	(352,296)
Interest expenses		1,037,920	878,685	-	-
Net unrealised loss/(gain) on foreign exchange		62,286	(120,508)	-	-
Property, plant and equipment written off		6,876	-	-	-
Operating profit/(loss) before working capital changes		9,449,818	10,148,240	(440,768)	(381,811)
Changes in working capital:-					
Inventories		221,847	(670,538)	-	-
Receivables		470,777	(416,077)	(3,031)	(1,135)
Payables		(580,411)	696,857	6,051	300
Contract liabilities		88,708	-	-	-
Cash generated from/(used in) operations		9,650,739	9,758,482	(437,748)	(382,646)
Tax paid		(1,262,945)	(1,219,447)	(703)	(840)
Net cash from/(used in) operating activities		8,387,794	8,539,035	(438,451)	(383,486)
INVESTING ACTIVITIES					
Dividend received from other investments		38,037	29,750	-	-
Advances to subsidiaries		-	-	(1,016,780)	(5,006,311)
Interest received		1,190,305	651,245	442,456	352,296
Proceeds from disposal of property, plant and equipment		13,172	301,000	-	-
Proceeds from disposal of other investments		522,277	276,564	-	-
Purchase of right-of-use assets		(289,900)	-	-	-
Purchase of property, plant and equipment		(1,103,120)	(1,289,020)	-	-
Purchase of other investments		(394,609)	(215,230)	-	-
Purchase of investment properties	A	-	(5,092,340)	-	-
Purchase of treasury shares		(1,365,071)	(1,856,260)	(1,365,071)	(1,856,260)
Net cash used in investing activities		(1,388,909)	(7,194,291)	(1,939,395)	(6,510,275)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2023 (CONT'D)

	Note	Group		Company	
		2023	2022	2023	2022
		RM	RM	RM	RM
FINANCING ACTIVITIES					
Interest paid		(1,037,920)	(878,685)	-	-
Dividend paid		(3,561,314)	(3,611,866)	(3,561,314)	(3,611,866)
Placement of deposits with licensed financial institutions		(2,221)	(3,436)	-	-
Repayment of lease liabilities		(229,327)	(231,135)	-	-
Repayment of borrowings		(1,554,184)	(1,758,666)	-	-
Net cash used in financing activities		(6,384,966)	(6,483,788)	(3,561,314)	(3,611,866)
CASH AND CASH EQUIVALENTS					
Net changes		613,919	(5,139,044)	(5,939,160)	(10,505,627)
Effect of exchange rate changes		14,277	32,293	-	-
Brought forward		39,101,053	44,207,804	15,424,493	25,930,120
Carried forward	B	39,729,249	39,101,053	9,485,333	15,424,493

NOTES TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF INVESTMENT PROPERTIES

	Group		Company	
	2023	2022	2023	2022
	RM	RM	RM	RM
Total purchase of investment properties	-	14,480,340	-	-
Deposit paid reclassified from other receivables	-	(1,388,000)	-	-
Financed by term loan	-	(8,000,000)	-	-
Cash payment	-	5,092,340	-	-

B. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statements of cash flows comprise the following items:-

	Group		Company	
	2023	2022	2023	2022
	RM	RM	RM	RM
Cash and bank balances	4,090,902	5,790,553	94,332	275,924
Deposits with licensed financial institutions	35,740,602	33,410,534	9,391,001	15,148,569
	39,831,504	39,201,087	9,485,333	15,424,493
Less: Deposits pledged with licensed financial institutions	(102,255)	(100,034)	-	-
	39,729,249	39,101,053	9,485,333	15,424,493

The accompanying notes form an integral part of the financial statements.