

## Notes To The Financial Statements (cont'd)

31 August 2023

## 6. INVESTMENT IN SUBSIDIARIES

	Company	
	2023 RM	2022 RM
Unquoted shares, at cost		
At beginning/end of the financial year	24,278,267	24,278,267
Accumulated impairment losses		
At beginning/end of the financial year	24,278,265	24,278,265
Carrying amount	2	2

The subsidiary companies are as follows:

Name of companies	Principal activities	Country of incorporation	Proportion of ownership interest 2023	2022
Acorn Properties Sdn. Bhd.	Property investment	Malaysia	100%	100%
Photon Technologies (Malaysia) Sdn. Bhd.	Manufacturer of aluminium foil packaging materials	Malaysia	90.9%	90.9%
Markmas Pak- Print Sdn. Bhd	Manufacturer of aluminium foil packaging materials	Malaysia	99.9%	99.9%

## 7. OTHER INVESTMENT

The Company have joint venture agreement with director's interest companies Datai Plantations Sdn Bhd with entitle of share of profit equivalent to 40% (2022: 20%) of the divided paid.

The movement of the investment as listed below:

	Group and Company Restated	
	2023 RM	2022 RM
At costs:		
At beginning of the financial year	5,000,000	-
Addition	5,300,000	5,000,000
At end of the financial year	10,300,000	5,000,000

## 8. INVENTORIES

	Group		Company	
	2023 RM	2022 RM	2023 RM	2022 RM
At costs:				
Raw materials:				
- on hand	10,475,540	9,366,827	10,475,540	9,366,827
- in transit	-	1,596,110	-	1,596,110
Work in progress	543,998	714,357	543,998	714,357
Finished goods	3,225,985	3,488,794	3,225,985	3,488,794
	14,245,523	15,166,088	14,245,523	15,166,088
Cost of inventories recognised as expenses	53,276,197	37,943,421	61,689,650	38,073,006