

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2018

	Group		Company	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Cash receipts from customers	2,302,313	2,084,880	38,944	12,275
Cash payments to suppliers	(1,085,664)	(943,427)	–	–
Cash payments to employees and for expenses	(938,216)	(950,721)	(92,284)	(82,438)
Cash generated from/(used in) operations	278,433	190,732	(53,340)	(70,163)
Interest paid	(26,249)	(35,895)	(14,314)	(21,433)
Taxes paid	(46,145)	(59,988)	–	(106)
Cash flows from discontinued operation	–	56,665	–	–
Net cash flows generated from/(used in) operating activities	206,039	151,514	(67,654)	(91,702)
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	5,406	375	5,250	–
Proceeds from disposal of a subsidiary, net of cash disposed (Note 17(e))	–	404,997	–	–
Settlement of remaining consideration for the acquisition of subsidiaries in prior year	–	(19,110)	–	–
Payment of deferred consideration	–	(3,400)	–	–
Investment in associates	–	(21)	–	–
Joint venture equalisation settlement	–	(1,590)	–	–
Placement of short term investments	(100,000)	(194,178)	–	–
Proceeds from withdrawal of short term investments	180,048	53,963	1,793	–
Interest received	9,633	6,607	–	6,718
Dividends received from associates	6,400	2,400	–	–
Dividends received from subsidiaries	–	–	149,037	67,900
Purchase of property, plant and equipment	(50,163)	(92,453)	(722)	(5,001)
Purchase of intangible assets	(9,961)	(13,044)	(4,023)	(210)
Advances to a subsidiary	–	–	–	(18,722)
Advances from a subsidiary	–	–	–	15,500
Repayment from a subsidiary	–	–	101,612	318,427
Cash flows from discontinued operation	–	(5,581)	–	–
Net cash flows generated from investing activities	41,363	138,965	252,947	384,612

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For the year ended 31 December 2018

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash flows from financing activities				
Proceeds from issuance of ordinary shares to non-controlling interests	—	15,814	—	—
Finance lease repayment	(1,113)	(986)	—	—
Drawdown of borrowings	149,636	337,389	50,000	300,000
Repayment of borrowings	(175,320)	(552,211)	(50,000)	(467,030)
Dividends paid	(241,171)	(124,744)	(241,171)	(124,744)
Dividends paid to non-controlling shareholders of subsidiaries	(2,460)	(1,408)	—	—
(Placement)/withdrawal of fixed deposits	(2,097)	66,676	—	61,619
Cash flows from discontinued operation	—	(36,304)	—	—
Net cash flows used in financing activities	(272,525)	(295,774)	(241,171)	(230,155)
Net (decrease)/increase in cash and cash equivalents	(25,123)	(5,295)	(55,878)	62,755
Net foreign exchange difference	(831)	(18,068)	—	—
Cash and cash equivalents at beginning of year	488,798	512,161	87,277	24,522
Cash and cash equivalents at end of year (Note a)	462,844	488,798	31,399	87,277
(a) Cash and cash equivalents comprise:				
Cash in hand and at banks	232,187	200,091	4,273	4,912
Fixed deposits with licensed banks	264,106	309,131	27,126	82,365
Fixed deposits with other financial institutions	—	10,860	—	—
Cash, bank balances and deposits (Note 24)	496,293	520,082	31,399	87,277
Less: Fixed deposits on lien	(15,674)	(14,804)	—	—
Less: Fixed deposits pledged	(17,775)	(15,547)	—	—
Less: Cash and fixed deposit restricted in usage	—	(933)	—	—
	462,844	488,798	31,399	87,277

The accompanying accounting policies and explanatory information form an integral part of the financial statements.