

STATEMENTS OF CASH FLOWS

for the year ended 31 December 2016

	Note	Group		Company	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Cash flows from operating activities					
Dividends received from investees		-	-	46,023	-
Management fee received from subsidiaries		-	-	9,147	11,088
Cash receipts from customers		195,399	112,977	-	-
Cash payments to suppliers		(76,176)	(25,800)	-	(175)
Cash payments to employees and for expenses		(51,750)	(56,637)	(13,203)	(13,229)
Cash flows generated from/(used in) operating activities		67,473	30,540	41,967	(2,316)
Net taxation		(12,638)	(9,204)	726	-
Interest and other income received		-	-	11	215
Zakat paid		(432)	(359)	-	-
Net cash generated from/(used in) operating activities		54,403	20,977	42,704	(2,101)
Cash flows from investing activities					
Advances to subsidiaries		-	-	(119,378)	(17,191)
Interest received		233	1,644	1,648	-
Proceeds from disposal of property, plant and equipment		7	6	-	3
Purchase of property, plant and equipment, and intangible assets		(5,927)	(18,385)	(315)	-
Acquisition of subsidiaries		(57,411)	(1,377)	(79,520)	(1,477)
Acquisition of investment		(37,965)	-	-	-
Deposit for acquisition of investments		(1,246)	(7,621)	-	-
Capital repayment by a subsidiary to non-controlling interests		(23,287)	-	-	-
Net cash used in investing activities		(125,596)	(25,733)	(197,565)	(18,665)
Cash flows from financing activities					
Drawdown of bank borrowings		26,330	-	-	-
Proceeds from issuance of ordinary shares		126,281	-	126,281	-
Dividend paid to owner of the Company		(7,753)	-	(7,753)	-
Dividend paid by a subsidiary to non-controlling interests		(300)	-	-	-
Interest paid		(835)	(1,458)	(770)	(264)
Decrease/(Increase) in pledged deposits and restricted cash		3,565	(2,001)	-	-
Payment from subsidiary companies		-	-	46,054	21,528
Repayment of borrowing		(46,367)	(18,494)	-	-
Net cash generated from/(used in) financing activities		100,921	(21,953)	163,812	21,264
Net change in cash and cash equivalents		29,728	(26,709)	8,951	498
Cash and cash equivalents at 1 January		36,901	63,610	2,290	1,792
Cash and cash equivalents at 31 December	(i)	66,629	36,901	11,241	2,290

NOTES TO THE STATEMENTS OF CASH FLOWS

i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Current				
<i>Restricted and pledged</i>				
- Cash and bank balances	-	8,169	-	-
- Deposits with licensed banks	5,654	1,050	-	-
	5,654	9,219	-	-
<i>Unrestricted</i>				
- Cash and bank balances	28,637	10,755	2,563	2,290
- Deposits with licensed banks	37,992	15,180	8,678	-
- Short-term investments	-	10,966	-	-
	66,629	36,901	11,241	2,290
Less: Cash and cash equivalents pledged as security	72,283 (5,654)	46,120 (9,219)	11,241 -	2,290 -
	66,629	36,901	11,241	2,290

The notes on pages 94 to 148 are an integral part of these financial statements.