

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Group		Company	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
<b>Operating activities</b>				
Loss before tax	<b>(36,431)</b>	(14,541)	<b>(9,606)</b>	(18,152)
<u>Adjustments for:</u>				
Gain on disposal of property, plant and equipment	<b>(10)</b>	(56)	-	(56)
Gain on disposal of other investments	<b>(7,543)</b>	-	<b>(7,543)</b>	-
Interest income	<b>(1,769)</b>	(1,861)	<b>(1,421)</b>	(1,438)
Dividend income	<b>(3,670)</b>	-	<b>(3,670)</b>	(4,600)
Finance costs	<b>11,242</b>	13,303	<b>10,311</b>	12,401
Amortisation of intangible assets	<b>1,037</b>	1,024	-	-
Depreciation of property, plant and equipment	<b>18,178</b>	11,654	<b>17,060</b>	8,811
Property, plant and equipment written off	<b>408</b>	-	<b>628</b>	-
Reversal of impairment loss on:				
- Contract assets	<b>(14)</b>	-	<b>(14)</b>	-
- Trade receivables	<b>(2,015)</b>	(858)	-	(513)
- Other receivables	-	(2,035)	-	(1,845)
Impairment loss on:				
- Trade receivables	<b>1,483</b>	1,571	<b>705</b>	763
- Other receivables	<b>1,708</b>	49	<b>5,320</b>	1,038
- Investment in subsidiaries	-	-	<b>104</b>	9,870
- Investment in associates	<b>55</b>	-	<b>55</b>	-
- Property, plant and equipment	<b>736</b>	-	-	-
- Intangible assets	<b>13,556</b>	9,200	-	-
Unrealised foreign exchange gain	<b>(149)</b>	(61)	<b>(149)</b>	(61)
Fair value loss on other investments	<b>100</b>	-	<b>100</b>	-
Provision for onerous contract	<b>845</b>	-	-	-
Share of results of associates	<b>2,697</b>	56	-	-
Total adjustments	<b>36,875</b>	31,986	<b>21,486</b>	24,370
<b>Operating cash flows before changes in working capital</b>	<b>444</b>	17,445	<b>11,880</b>	6,218

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	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities (cont'd.)</b>				
<u>Changes in working capital:</u>				
Inventories	119	301	-	-
Trade and other receivables	35,535	38,965	33,791	46,348
Contract assets	9,033	(13,849)	(18,317)	8,823
Contract costs assets	32,295	-	32,295	-
Prepayments	(255)	-	-	-
Contract liabilities	14,275	6,941	13,091	-
Trade and other payables	(26,130)	11,238	(11,437)	(2,522)
Total changes in working capital	64,872	43,596	49,423	52,649
<b>Cash flows from operations</b>	<b>65,316</b>	<b>61,041</b>	<b>61,303</b>	<b>58,867</b>
Interest paid	(2,089)	(2,868)	(1,990)	(2,768)
Taxes paid	(3,190)	(1,846)	(2,119)	(1,252)
<b>Net cash flows from operating activities</b>	<b>60,037</b>	<b>56,327</b>	<b>57,194</b>	<b>54,847</b>
<b>Investing activities</b>				
Purchase of property, plant and equipment	(33,538)	(5,728)	(33,140)	(5,393)
Interest received	1,769	1,861	1,421	1,438
Proceeds from disposal of property, plant and equipment	89	177	5	56
Software development costs incurred	(2,300)	(1,482)	-	-
Investment in a joint venture	(350)	-	(350)	-
Increase in investment in an associate	-	(55)	-	(55)
Net proceed from disposal of other investments	9,287	-	9,124	-
Increase in investment in other investments	(100)	-	(100)	-
Dividend received	3,670	-	3,670	600
<b>Net cash flows used in investing activities</b>	<b>(21,473)</b>	<b>(5,227)</b>	<b>(19,370)</b>	<b>(3,354)</b>

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	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financing activities</b>				
(Repayment of)/proceeds from loans and borrowings	<b>(57,259)</b>	179	<b>(50,794)</b>	(4,678)
Repayment of obligations under finance leases	<b>(538)</b>	(371)	<b>(105)</b>	(107)
Dividends paid to equity holders of the parent	-	(5,061)	-	(5,061)
Dividends paid to non-controlling interests	-	(400)	-	-
Placement of deposits with licensed banks	<b>4,629</b>	(1,515)	-	-
Deposits uplifted from/(placement of deposits) from securities for bank borrowings	<b>21,244</b>	(15,775)	<b>24,639</b>	(15,946)
Interest paid	<b>(9,153)</b>	(10,435)	<b>(8,321)</b>	(9,633)
<b>Net cash flows used in financing activities</b>	<b>(41,347)</b>	(33,378)	<b>(34,581)</b>	(35,425)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(2,783)</b>	17,722	<b>3,243</b>	16,068
Effect of exchange rate changes on cash and cash equivalents	<b>(583)</b>	(576)	-	-
<b>Cash and cash equivalents at 1 January</b>	<b>9,216</b>	(7,930)	<b>(5,249)</b>	(21,317)
<b>Cash and cash equivalents at 31 December (Note 24)</b>	<b>5,850</b>	9,216	<b>(2,006)</b>	(5,249)

The accompanying accounting policies and explanatory information form an integral part of the financial statements.