

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2019

		The Group		The Company	
	Note	2019 RM	2018 RM	2019 RM	2018 RM
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES					
Profit before taxation		2,492,459	4,486,230	3,569,378	614,255
Adjustments for:-					
Bad debts written off		5,083	-	-	-
Depreciation of:					
- investment properties	7	268,755	256,049	-	-
- property, plant and equipment	6	2,990,902	2,435,252	-	-
Impairment losses:					
- goodwill	10	255,627	-	-	-
- trade receivables	12	667,480	423,753	-	-
Interest expenses		1,263,277	352,618	36,370	-
Inventories written down	11	422,400	1,973,336	-	-
Loss/(Gain) on foreign exchange:					
- unrealised		29,479	(122,887)	-	-
Property, plant and equipment written off	6	67,315	912,471	-	-
Provisions	26	4,510,015	2,123,290	-	-
Fair value (gain)/loss on derivative		(202,935)	563,084	-	-
Fair value (gain)/loss on short-term investments		(20,096)	5,300	(20,096)	5,300
Gain from bargain purchase of a subsidiary	34	(1,746,163)	-	-	-
Gain on disposal of property, plant and equipment		(50,228)	(160,700)	-	-
Interest income		(465,106)	(642,219)	(1,250,358)	(1,379,459)
Reversal of impairment losses on trade receivables	12	(473,327)	(359,773)	-	-
Operating profit/(loss) before working capital changes		10,014,937	12,245,804	2,335,294	(759,904)
Increase in inventories		(2,448,676)	(3,405,404)	-	-
(Increase)/Decrease in trade and other receivables		(6,290,779)	(152,488)	55,752	(57,815)
(Decrease)/Increase in trade and other payables		(2,497,774)	(2,424,485)	(227,129)	2,735
Warranties claimed	26	(3,986,923)	(2,013,290)	-	-
CASH (FOR)/FROM OPERATIONS		(5,209,215)	4,250,137	2,163,917	(814,984)
Income tax paid		(1,811,732)	(2,682,548)	(276,084)	(294,404)
Income tax refunded		304,240	81,400	56,331	-
Interest received		311,511	434,262	3,854	2,192
NET CASH (FOR)/FROM OPERATING ACTIVITIES		(6,405,196)	2,083,251	1,948,018	(1,107,196)
CASH FLOWS FOR INVESTING ACTIVITIES					
Acquisition of subsidiaries, net of cash and cash equivalents acquired	34	(12,553,248)	-	(24,490,000)	-
Advances to subsidiaries		-	-	(5,815,000)	(9,274,073)
Interest income received		153,595	207,957	1,246,504	1,377,267
Proceeds from disposal of property, plant and equipment		61,200	170,789	-	-
Proceeds from disposal of short term investment		5,993,214	-	5,993,214	-
Purchase of property, plant and equipment	36(a)	(3,604,466)	(9,395,799)	-	-
Purchase of short-term investment		-	(2,805,868)	-	(2,805,868)
Repayment from subsidiaries		-	-	16,297,578	9,622,155
Subsequent expenditure on investment properties	7	(1,278,164)	(444,309)	-	-
NET CASH FOR INVESTING ACTIVITIES		(11,227,869)	(12,267,230)	(6,767,704)	(1,080,519)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2019 (CONT'D)

		The Group		The Company	
	Note	2019 RM	2018 RM	2019 RM	2018 RM
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES					
Advance from a subsidiary	36(b)	-	-	5,000,000	-
Dividends paid	35	(783,835)	(837,153)	(783,835)	(837,153)
Drawdown of bankers’ acceptance	36(b)	29,502,000	4,260,000	-	-
Drawdown of foreign currency loans	36(b)	31,152,683	26,161,017	-	-
Drawdown of revolving credits	36(b)	7,771,500	-	-	-
Drawdown of term loans	36(b)	16,531,117	2,262,856	-	-
Drawdown of trust receipts	36(b)	658,956	245,250	-	-
Interest paid	36(b)	(1,263,277)	(352,618)	(36,370)	-
Proceeds from exercise of warrants		166,831	486,006	166,831	486,006
Proceed from issuance of shares by a subsidiary to non-controlling shareholder		80,000	-	-	-
Repayment of bankers’ acceptance	36(b)	(24,349,000)	(2,799,000)	-	-
Repayment of foreign currency loans	36(b)	(30,135,376)	(20,021,419)	-	-
Repayment of hire purchase obligations	36(b)	(246,318)	(71,581)	-	-
Repayment of other payables	36(b)	(158,557)	-	-	-
Repayment of term loans	36(b)	(2,759,424)	(2,626,843)	-	-
Repayment of trust receipt	36(b)	-	(245,250)	-	-
Repayment to a subsidiary	36(b)	-	-	(515,192)	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES		26,167,300	6,461,265	3,831,434	(351,147)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		8,534,235	(3,722,714)	(988,252)	(2,538,862)
EFFECT OF FOREIGN EXCHANGE TRANSLATION		320,247	(668,524)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		10,436,130	14,827,368	2,244,576	4,783,438
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	36(c)	19,290,612	10,436,130	1,256,324	2,244,576

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