

Statements Of Cash Flows

For the year ended 30 June 2017

	NOTE	GROUP		COMPANY	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Cash flows from operating activities					
Profit before tax		37,049	79,350	4,491	26,348
Adjustments for:-					
Depreciation and amortisation		11,538	9,164	-	-
Fair value gain on derivative instruments		(347)	(537)	-	-
Finance costs		1,190	654	145	-
Finance income		(2,737)	(5,539)	(5,697)	(8,332)
Gain from a bargain purchase		-	(3,956)	-	-
Impairment loss on trade receivables		538	75	-	-
Inventories:					
- Allowance for slow moving		266	488	-	-
- Written off		707	-	-	-
Property, plant and equipment:					
- Gain on disposal		(3)	(152)	-	-
- Written off		72	93	-	-
Unrealised (gain)/loss on foreign exchange		(570)	(899)	(265)	172
Operating profit/(loss) before changes in working capital		47,703	78,741	(1,326)	18,188
Changes in inventories		(31,959)	(9,007)	-	-
Changes in trade and other receivables		3,638	(12,441)	(2,355)	(13,481)
Changes in trade and other payables		12,928	1,726	(47)	(210)
Cash generated from/(used in) operations		32,310	59,019	(3,728)	4,497
Tax paid		(13,199)	(15,270)	(507)	(255)
Net cash from/(used in) operating activities		19,111	43,749	(4,235)	4,242

The accompanying notes form an integral part of the financial statements.

	NOTE	GROUP		COMPANY	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Cash flows from investing activities					
Acquisition of:					
- intangible assets	5	(35,488)	(5,705)	-	-
- property, plant and equipment	17	(24,391)	(44,052)	-	-
- subsidiaries, net cash and cash equivalents acquired	24	4,120	(13,000)	-	(13,000)
Advance payment for proposed acquisition of a subsidiary	8	-	(34,217)	-	-
Increase in investment in subsidiaries		-	-	(34,500)	(52,516)
Investments in subsidiaries		-	-	(3,188)	##-
Proceeds from disposal of property, plant and equipment		74	482	-	-
Interest received		2,737	5,539	5,697	8,332
Net cash used in investing activities		(52,948)	(90,953)	(31,991)	(57,184)
Cash flows from financing activities					
Interest paid		(1,333)	(1,261)	(145)	-
Change in pledged deposits		232	(700)	-	-
Dividends paid to owners of the Company		(20,048)	(16,706)	(20,048)	(16,706)
Repayments of:					
- bankers' acceptance		-	(7,363)	-	-
- finance lease liabilities		(1,062)	(1,060)	-	-
- term loans		(4,522)	(3,531)	-	-
Drawdown of:					
- bankers' acceptance		748	-	-	-
- term loans		-	13,890	-	4,193
Net cash used in financing activities		(25,985)	(16,731)	(20,193)	(12,513)
Effect of exchange rate fluctuations on cash held		883	(228)	-	-
Net decrease in cash and cash equivalents		(58,939)	(64,163)	(56,419)	(65,455)
Cash and cash equivalents at 1 July		143,318	207,481	111,712	177,167
Cash and cash equivalents at 30 June		84,379	143,318	55,293	111,712
Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:					
Cash and bank balances		35,594	50,194	7,841	18,767
Deposits with licensed banks		705	937	-	-
Deposits with other corporation		48,785	93,138	47,452	92,945
		85,084	144,269	55,293	111,712
Less: Pledged deposits		(705)	(937)	-	-
Bank overdraft		-	(14)	-	-
		84,379	143,318	55,293	111,712

Represent RM202.00.

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