

Statements of Cash Flows

For the year ended 30 June 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash flows from operating activities					
Profit before tax		14,278	37,049	2,157	4,491
Adjustments for:					
Depreciation and amortisation		14,015	11,538	-	-
Fair value loss/(gain) on derivative instruments		1,541	(347)	-	-
Finance costs		1,251	1,190	137	145
Finance income		(1,480)	(2,737)	(3,941)	(5,697)
Impairment loss on trade receivables		330	538	-	-
Inventories:					
- Allowance for slow moving		2,892	266	-	-
- Written off		335	707	-	-
- Written down to net realisable value		325	302	-	-
Property, plant and equipment:					
- Loss/(Gain) on disposal		153	(3)	-	-
- Written off		208	72	-	-
Unrealised gain on foreign exchange		(373)	(570)	(22)	(265)
Operating profit/(loss) before changes in working capital		33,475	48,005	(1,669)	(1,326)
Changes in inventories		(24,847)	(32,261)	-	-
Changes in trade and other receivables		1,869	3,638	(3,200)	(2,355)
Changes in trade and other payables		(1,516)	8,472	107	(47)
Cash generated from/(used in) operations		8,981	27,854	(4,762)	(3,728)
Tax paid		(5,688)	(13,199)	(572)	(507)
Net cash from/(used in) operating activities		3,293	14,655	(5,334)	(4,235)

The accompanying notes form an integral part of the financial statements.

Statements of Cash Flows

For the year ended 30 June 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash flows from investing activities					
Acquisition of:					
- intangible assets	5	(277)	(35,488)	-	-
- property, plant and equipment	18	(28,200)	(19,935)	-	-
- subsidiaries, net cash and cash equivalents acquired	25	-	4,120	-	-
- non-controlling interest	26	(7,569)	-	-	-
Increase in investment in subsidiaries		-	-	(12,633)	(34,500)
Investments in subsidiaries		-	-	-	(3,188)
Proceeds from disposal of property, plant and equipment		74	74	-	-
Interest received		1,480	2,737	3,941	5,697
Net cash used in investing activities		(34,492)	(48,492)	(8,692)	(31,991)
Cash flows from financing activities					
Interest paid		(1,297)	(1,333)	(137)	(145)
Change in pledged deposits		(353)	232	-	-
Dividends paid to owners of the Company	17	(10,024)	(20,048)	(10,024)	(20,048)
Repayments of:					
- finance lease liabilities		(698)	(1,062)	-	-
- term loans		(7,173)	(4,522)	(1,396)	-
Drawdown of:					
- bankers' acceptance		3,808	748	-	-
- export financing		2,161	-	-	-
- revolving credit		2,019	-	-	-
- term loans		4,562	-	-	-
- trust receipt		414	-	-	-
Net cash used in financing activities		(6,581)	(25,985)	(11,557)	(20,193)
Effect of exchange rate fluctuations on cash held		(265)	883	-	-
Net decrease in cash and cash equivalents		(38,045)	(58,939)	(25,583)	(56,419)
Cash and cash equivalents at 1 July		84,379	143,318	55,293	111,712
Cash and cash equivalents at 30 June		46,334	84,379	29,710	55,293

The accompanying notes form an integral part of the financial statements.

Statements of Cash Flows

For the year ended 30 June 2018

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Deposits with licensed banks	1,058	705	-	-
Deposits with other corporation	28,621	48,785	28,621	47,452
	29,679	49,490	28,621	47,452
Less: Pledged deposits	(1,058)	(705)	-	-
Bank overdraft	(830)	-	-	-
	27,791	48,785	28,621	47,452
Cash and bank balances	18,543	35,594	1,089	7,841
	46,334	84,379	29,710	55,293

The accompanying notes form an integral part of the financial statements.