

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Group		Company	
	2018 RM	2017 RM	2018 RM	2017 RM
Cash flows from operating activities				
Loss before tax	(20,806,443)	(24,793,463)	(49,232,452)	(71,063,721)
Adjustments for:				
Amortisation of development costs	979,183	2,264,911	-	-
Depreciation of property, plant and equipment	2,938,107	3,033,849	166,043	88,092
ESOS expenses	-	892,320	-	337,700
Impairment loss on investment in subsidiaries	-	-	6,507,514	-
Impairment loss on amount owing by subsidiaries	-	-	41,110,283	66,755,818
Impairment loss on development costs	2,737,436	612,552	-	-
Impairment loss on goodwill on consolidation	-	1,558,173	-	-
Impairment loss on property, plant and equipment	302,307	-	-	-
Impairment loss on trade and other receivables	1,000,234	382,839	-	-
Interest expenses	638,236	864,396	3,750	33,040
Interest income	(964,604)	(52,658)	(959,220)	(47,778)
Inventories written down	608,226	1,110,894	-	-
Inventories written off	-	323,706	-	-
Reversal of inventories written down	(390,596)	(3,947)	-	-
Reversal of impairment loss on trade and other receivables	(49,038)	(102,777)	(318,392)	(100,046)
Property, plant and equipment written off	234,259	-	-	-
Loss on disposal of property, plant and equipment	265,255	-	-	-
Gain on disposal of property, plant and equipment	(128,877)	-	(62,963)	-
Unrealised (gain)/loss on foreign exchange differences	(535,201)	925,630	1,117,466	2,174,352
Other adjustment	2,016,863	1,811,035	-	-
Operating loss before changes in working capital, carried forward	(11,154,653)	(11,172,540)	(1,667,971)	(1,822,543)
Changes in working capital:				
Inventories	394,426	(14,277,197)	-	-
Trade and other receivables	(470,076)	2,151,920	256,135	(91,833)
Trade and other payables	(10,846,719)	18,539,798	(635,553)	(415,690)
Provision	53,543	-	-	-
Balances with subsidiaries	-	-	-	(3,246,315)
Cash flows used in operations	(22,023,479)	(4,758,019)	(2,047,389)	(5,576,381)
Interest paid	(638,236)	(864,396)	(3,750)	(33,040)
Net income tax(paid)/refunded	(179,896)	156,891	(30,600)	23,250
Net cash used in operating activities	(22,841,611)	(5,465,524)	(2,081,739)	(5,586,171)

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

		Group		Company	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
Cash flows from investing activities					
Fixed deposit held as security value		549,787	(166,999)	549,787	(166,999)
Investment in subsidiary companies		-	-	(16,000,100)	-
Advances to subsidiaries		-	-	(22,469,520)	(8,963,796)
Purchase of property, plant and equipment	(2,137,785)	(9,833,557)	(1,643,459)	(2,190)	
Proceeds from disposal of property, plant and equipment		167,719	-	62,964	-
Purchase of investment property	(11,002,200)	-	(11,002,200)	-	
Purchase of other investments	(19,273,294)	-	(3,238,000)	-	
Interest received		964,604	52,658	959,220	47,778
Net cash flows used in investing activities		(30,731,169)	(9,947,898)	(52,781,308)	(9,085,207)
Cash flows from financing activities (a)					
Proceeds from issuance of share capital		50,000,000	9,700,500	50,000,000	9,700,500
Proceeds from issuance of warrants		3,200,000	-	3,200,000	-
Proceeds from exercise of ESOS		343,571	4,213,075	381,885	4,213,075
Proceeds from exercise of warrants		43,622,936	-	43,622,936	-
(Repayment to)/Advances from subsidiaries		-	-	(808,808)	748,220
Share issuance expenses		-	(85,908)	-	(85,908)
Net cash flows generated from financing activities		97,166,507	13,827,667	96,396,013	14,575,887
Net change in cash and cash equivalents		43,593,727	(1,585,755)	41,532,966	(95,491)
Cash and cash equivalents at the beginning of the financial year		1,534,729	3,120,484	(216,872)	(121,381)
Cash and cash equivalents at the end of the financial year		45,128,456	1,534,729	41,316,094	(216,872)
Analysis of cash and cash equivalents:					
Short-term deposits placed with licensed banks		16,496,802	568,514	16,496,802	568,514
Cash and bank balances		28,631,654	1,989,396	24,819,292	237,795
		45,128,456	2,557,910	41,316,094	806,309
Less:					
Fixed deposit held as security value	14	-	(549,787)	-	(549,787)
Bank overdraft	19	-	(473,394)	-	(473,394)
		45,128,456	1,534,729	41,316,094	(216,872)