

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	The Group		The Fund	
	2018 RM	2017 RM	2018 RM	2017 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	92,291,662	86,154,086	83,111,785	84,510,721
Adjustments for:				
Finance costs	31,578,782	27,956,928	31,578,782	27,956,928
Investment revenue	(2,031,968)	(2,272,257)	(10,927,032)	(11,167,321)
Allowance for impairment loss in investment in subsidiaries	-	-	7,000,000	-
Gain on fair value adjustment of investment properties	(30,341,920)	(24,791,923)	(30,341,920)	(24,534,840)
Operating income before working capital changes	91,496,556	87,046,834	80,421,615	76,765,488
Changes in working capital:				
Trade receivables	3,066,012	5,937,413	(998,569)	9,484,500
Other receivables and prepaid expenses	842,920	(257,721)	849,385	(254,751)
Other payables and accrued expenses	(39,843,444)	142,959	(39,863,323)	161,753
Net Changes In Working Capital	(35,934,512)	5,822,651	(40,012,507)	9,391,502
Cash Flows Generated From Operating Activities	55,562,044	92,869,485	40,409,108	86,156,990
Real Property Gain Tax refunded/(paid)	2,391,525	(3,000,000)	2,391,525	(3,000,000)
Net Cash From Operating Activities	57,953,569	89,869,485	42,800,633	83,156,990
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from disposal of investment properties	-	100,000,000	-	100,000,000
Income received on investment	2,115,978	2,262,636	2,115,978	2,262,636
Profit sharing from advances to subsidiaries	-	-	889,507	3,585,896
Enhancement to investment properties	(2,858,080)	(506,160)	(2,858,080)	(506,160)
Additions to investment properties (Note)	-	(13,139,000)	-	(13,139,000)
Net Cash (Used In)/From Investing Activities	(742,102)	88,617,476	147,405	92,203,372
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Finance costs paid on Islamic financing	(32,223,403)	(30,238,338)	(149,719)	-
Finance costs paid on amount due to a subsidiary	-	-	(28,064,501)	(29,058,057)
Transaction costs paid	(2,280,586)	-	(225,761)	-
Decrease in amount due to a subsidiary	-	-	(2,896,177)	(80,995,468)
Income distributions	(55,709,306)	(54,981,088)	(55,709,306)	(54,981,088)
Increase in restricted cash	(665,782)	(611,784)	-	-
Proceeds from issuance of units	9,000,000	-	9,000,000	-
Net proceeds/(repayment) from Islamic financing	29,900,000	(80,000,000)	29,900,000	-
Net Cash Used In Financing Activities	(51,979,077)	(165,831,210)	(48,145,464)	(165,034,613)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	5,232,390	12,655,751	(5,197,426)	10,325,749

## STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

		The Group		The Fund	
	Note	2018 RM	2017 RM	2018 RM	2017 RM
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		5,232,390	12,655,751	(5,197,426)	10,325,749
Effects of changes in exchange rates		(1,498,727)	(119,871)	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		68,999,400	56,463,520	54,886,109	44,560,360
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	14	72,733,063	68,999,400	49,688,683	54,886,109

Note: Addition to investment properties by the Group and the Fund during the financial year through the following:

		The Group		The Fund	
		2018 RM	2017 RM	2018 RM	2017 RM
Payment by cash		-	13,139,000	-	13,139,000
Other payable		-	120,000	-	120,000
		-	13,259,000	-	13,259,000

The accompanying Notes form an integral part of the Financial Statements.