

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

		Group		Company	
	Note	2022	2021	2022	2021
		RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Changes in working capital:					
Inventories		(54,682)	15,638	-	
Receivables		(364,581)	(2,801)	4,689	2,421
Payables		354,443	168,245	(3,363)	(5,449)
Cash generated from/(used in) operations		227,150	268,943	(5,931)	(14,456)
Interest received		4,378	3,507	949	910
Interest paid		(43,857)	(34,453)	(4,097)	(4,470)
Tax paid		(21,426)	(17,880)	(403)	(1,067)
Net cash generated from/(used in) operating activities		166,245	220,117	(9,482)	(19,083)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of property, plant and equipment		(36,645)	(96,108)	(139)	(20)
Purchase of intangible asset		-	(59)	-	-
Purchase of investment properties		-	(44)	-	-
Additional investment in an associate		-	(13,500)	-	-
Additional investment in a joint venture		-	(29)	-	-
Acquisition of a subsidiary, net of cash acquired	37	(65,388)	-	-	-
Subscription of shares in subsidiary by non-controlling interest		406	-	-	-
Proceeds from disposal of:					
- property, plant and equipment		1,481	1,952	-	21
- investment in equity instruments		-	3	-	-
- assets held for sale		10,557	45,061	-	-
- associate		30,800	-	-	-
Transfer from/(to) deposits and short term investment		305	185	653	(11)
Dividends received from:					
- subsidiaries		-	-	22,440	22,766
- a joint venture		4,406	360	-	-
- an associate		1,817	3,605	-	-
Net cash to disposal group	23	(11,841)	-	-	-
Advances to subsidiaries		-	-	-	(54,982)
Repayments from subsidiaries		-	-	26,345	58,017
Net repayment from joint ventures		104	-	-	-
Net advances from associates		-	(1,586)	-	-
Net cash (used in)/generated from investing activities		(63,998)	(60,160)	49,299	25,791

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES					
Drawdown from term loans		-	41,842	-	-
Repayments of term loans		(89,970)	(95,526)	-	-
Drawdown from other bank borrowings		833,456	501,993	15,000	30,000
Repayments of other bank borrowings		(737,306)	(589,952)	(57,449)	(54,916)
Advances from subsidiaries		-	-	-	38,060
Repayments to subsidiaries		-	-	(1,858)	(18,060)
Dividends paid to non-controlling interests		(5,688)	(2,500)	-	-
Lease repayment (principal portion)		(16,610)	(15,130)	-	-
Net cash used in financing activities		(16,118)	(159,273)	(44,307)	(4,916)
NET CHANGES IN CASH AND CASH EQUIVALENTS		86,129	684	(4,490)	1,792
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		218,153	215,526	7,854	6,078
EFFECTS OF EXCHANGE RATE CHANGES		1,213	1,943	(97)	(16)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR		305,495	218,153	3,267	7,854
Represented by:					
TIME DEPOSITS	20	53,081	105,920	1,466	7,453
CASH AND BANK BALANCES	21	275,929	136,053	1,801	1,054
		329,010	241,973	3,267	8,507
LESS:					
TIME DEPOSITS WITH MATURITY MORE THAN 3 MONTHS	20	(23,515)	(23,167)	-	-
SHORT TERM INVESTMENTS	20	-	(653)	-	(653)
CASH AND CASH EQUIVALENTS		305,495	218,153	3,267	7,854