

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Cash Flows From Operating Activities				
Profit before taxation	4,363	2,326	4,244	2,796
Adjustments for:				
Amortisation of right-of-use assets	343	329	-	-
Depreciation of property, plant and equipment	547	586	-	-
Depreciation of investment properties	19	17	-	-
Bad debts written off	16	120	-	-
Dividend income	(1)	-	(4,660)	(2,400)
Fair value gain of financial assets	(233)	(317)	(52)	(46)
Impairment loss on trade receivables	184	15	-	-
Reversal of impairment loss on trade receivables	(18)	(254)	-	-
Interest expense	69	60	-	-
Property, plant and equipment written off	1	27	-	-
Interest income	(87)	(41)	(7)	(3)
Rent concession related to Covid 19	-	(4)	-	-
Gain on termination of lease contracts	(22)	(25)	-	-
Gain on disposal of property, plant and equipment	(57)	-	-	-
Inventories written off	5	40	-	-
Reversal of inventories written down	(205)	-	-	-
Unrealised gain on foreign exchange	(39)	(102)	(5)	(1)
Operating profit/(loss) before working capital changes	4,885	2,777	(480)	346
Changes in working capital:				
Inventories	(9,091)	2,280	-	-
Trade receivables	(396)	(2,358)	-	-
Other receivables	(1,071)	(626)	3	(3)
Trade payables	(486)	(118)	-	-
Other payables	864	254	2	(50)
Amount due from subsidiary companies	-	-	(2,378)	(1,062)
	(10,180)	(568)	(2,373)	(1,115)
Cash (used in)/generated from operations	(5,295)	2,209	(2,853)	(769)

STATEMENTS OF CASH FLOWS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Group		Company	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Tax refund	-	57	-	-
Tax paid	(1,892)	(1,222)	(110)	(120)
	(1,892)	(1,165)	(110)	(120)
Net cash (used in)/from operating activities	(7,187)	1,044	(2,963)	(889)
Cash Flows From Investing Activities				
Dividend received	1	-	4,660	2,400
Interest received	87	41	7	3
Purchase of property, plant and equipment	(697)	(1,779)	-	-
Net changes in other investments	10,400	1,653	(800)	(1,100)
Proceeds from disposal of property, plant and equipment	128	-	-	-
Net cash from/(used in) investing activities	9,919	(85)	3,867	1,303
Cash Flows From Financing Activities				
Dividend paid	(1,412)	-	(1,412)	-
Interest paid	(69)	(60)	-	-
Repayment of lease liabilities	(312)	(315)	-	-
Net cash used in financing activities	(1,793)	(375)	(1,412)	-
Net changes in cash and cash equivalents	939	584	(508)	414
Cash and cash equivalents at beginning of the financial year	6,690	6,011	643	229
Effect of exchange translation differences on cash and cash equivalent	5	95	-	-
Cash and cash equivalents at end of the financial year	7,634	6,690	135	643
Cash and cash equivalents at the end of the financial year comprises:				
Cash and bank balances	7,634	6,690	135	643