

# NOTES TO THE FINANCIAL STATEMENTS

## (CONT'D)

### 13. INVESTMENTS IN SUBSIDIARIES

	The Company	
	2022	2021
	RM	RM
Unquoted shares, at cost:		
At 1 January	149,560,234	145,319,800
Addition during the year	4,739,381	4,240,434
Share grant plan granted to subsidiaries' employees	218,280	-
	154,517,895	149,560,234
Accumulated impairment losses	(987,241)	(987,241)
At 31 December	153,530,654	148,572,993

The details of the subsidiaries are as follows:

Name of Subsidiaries	Principal Place of Business/ Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2022 %	2021 %	
Subsidiaries of the Company				
Frontken Malaysia Sdn. Bhd. ("FMSB")	Malaysia	100	100	Provision of surface treatment technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (Singapore) Pte. Ltd. ("FSPL") <sup>1</sup>	Singapore	100	100	Provision of surface treatment technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
PT Frontken Indonesia <sup>1</sup>	Indonesia	95	95	Provision of surface treatment technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
TTES Frontken Integrated Services Sdn. Bhd. ("TTES") <sup>1, 2</sup>	Malaysia	45	45	Engaged in the business of turbo machinery technical engineering services.

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## (CONT'D)

### 13. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The details of the subsidiaries are as follows: (Cont'd)

Name of Subsidiaries	Principal Place of Business/ Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2022 %	2021 %	
Subsidiaries of the Company (Cont'd)				
Ares Green Technology Corporation ("AGTC") <sup>1</sup>	Taiwan	92.50	91.79	Provision of surface treatment and advanced precision cleaning for the TFT - LCD (Thin Film Transistor - Liquid Crystal Display) and semi-conductor industries.
Subsidiaries of FMSB				
Frontken (East Malaysia) Sdn. Bhd. ("FEM") <sup>1</sup>	Malaysia	100	100	Provision of surface treatment technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.
Frontken (Johor) Sdn. Bhd. <sup>1</sup>	Malaysia	100	100	Provision of surface treatment technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering services.
Subsidiaries of FSPL				
Frontken Philippines Inc. <sup>1</sup>	Philippines	99.99	99.99	Provision of surface treatment technology using thermal spray coating processes and a series of complementary processes including mechanical and chemical engineering works.

<sup>1</sup> These subsidiaries were audited by other firms of chartered accountants.

<sup>2</sup> TTES is considered a subsidiary of the Group as the Group has control over the operating and management policies of this subsidiary via the board of directors appointed by the Group.