

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Non-distributable			Distributable		Attributable to owners of the Company	Non-controlling interests	Total equity
	Share capital	Treasury shares	Foreign currency translation reserve	Statutory reserve	Retained earnings			
The Group	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2021	118,925,352	(663,237)	39,130,404	17,704,302	264,898,143	439,994,964	27,039,261	467,034,225
Other comprehensive income recognised for the financial year:								
- defined benefit plan actuarial loss	-	-	-	-	(35,030)	(35,030)	(377)	(35,407)
- foreign currency translation differences	-	-	14,590,431	-	-	14,590,431	1,271,867	15,862,298
Profit after tax for the financial year	-	-	-	-	104,503,927	104,503,927	9,717,980	114,221,907
Total comprehensive income for the financial year	-	-	14,590,431	-	104,468,897	119,059,328	10,989,470	130,048,798
Contributions by and distributions to owners of the Company:								
- Purchase of treasury shares	-	(4,120,170)	-	-	-	(4,120,170)	-	(4,120,170)
- Disposal of treasury shares	-	35,558	-	-	1,619,857	1,655,415	-	1,655,415
- Share issuance expenses	(484,307)	-	-	-	-	(484,307)	-	(484,307)
- Dividends:								
- by the Company	-	-	-	-	(52,907,389)	(52,907,389)	-	(52,907,389)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	(1,905,505)	(1,905,505)
- Transfer to statutory reserve	-	-	-	6,812,960	(6,812,960)	-	-	-
- Striking off of subsidiary	-	-	555,741	-	(555,741)	-	-	-
- Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	-	(2,342,488)	(2,342,488)	(1,897,946)	(4,240,434)
Balance at 31 December 2021	118,441,045	(4,747,849)	54,276,576	24,517,262	308,368,319	500,855,353	34,225,280	535,080,633

The accompanying Notes form an integral part of these Financial Statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (CONT'D)

The Group	Non-distributable				Distributable		Attributable to owners of the Company	Non-controlling interests	Total equity
	Share capital	Treasury shares	Foreign currency translation reserve	Statutory reserve	Share grant plan reserve	Retained earnings			
	RM	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2022	118,441,045	(4,747,849)	54,276,576	24,517,262	-	308,368,319	500,855,353	34,225,280	535,080,633
Other comprehensive income recognised for the financial year:									
- defined benefit plan actuarial loss	-	-	-	-	-	1,443,045	1,443,045	114,600	1,557,645
- foreign currency translation differences	-	-	(14,652,394)	-	-	-	(14,652,394)	(1,356,146)	(16,008,540)
Profit after tax for the financial year	-	-	-	-	-	123,291,868	123,291,868	11,875,673	135,167,541
Total comprehensive income for the financial year	-	-	(14,652,394)	-	-	124,734,913	110,082,519	10,634,127	120,716,646
Contributions by and distributions to owners of the Company:									
- Share grant plan	-	-	-	-	4,183,700	-	4,183,700	-	4,183,700
- Dividends:									
- by the Company	-	-	-	-	-	(64,409,007)	(64,409,007)	-	(64,409,007)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(2,909,942)	(2,909,942)
- Transfer to statutory reserve	-	-	-	9,344,997	-	(9,344,997)	-	-	-
- Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	-	-	(2,243,934)	(2,243,934)	(2,495,447)	(4,739,381)
Balance at 31 December 2022	118,441,045	(4,747,849)	39,624,182	33,862,259	4,183,700	357,105,294	548,468,631	39,454,018	587,922,649

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