

# Statements of Financial Position

As at 31 December 2022

		Group		Company	
		31.12.2022	31.8.2021	31.12.2022	31.8.2021
	Note	RM'000	RM'000	RM'000	RM'000
Non-current assets					
Property, plant and equipment	5	231,856	57,407	-	-
Investment in subsidiary companies	6	-	-	575,331	83,539
Goodwill on consolidation	7	14,430	19,276	-	-
Trade receivables	8	925	-	-	-
Other receivable	9	-	50	-	-
		247,211	76,733	575,331	83,539
Current assets					
Inventories	10	280,347	29,637	-	-
Trade receivables	8	254,254	40,786	-	-
Other receivables	9	20,830	6,043	5	602
Contract assets	26(a)	-	146	-	-
Amount due from subsidiary companies	11	-	-	97,700	16,635
Derivative assets	12	113	-	-	-
Tax recoverable		1,154	1,387	36	14
Fixed deposits with financial institutions	13	403	6,460	-	5,000
Cash and bank balances		76,089	9,846	27,090	367
		633,190	94,305	124,831	22,618
Assets classified as held for sale	14	267	-	-	-
		633,457	94,305	124,831	22,618
Total assets		880,668	171,038	700,162	106,157

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As at 31 December 2022

cont'd

	Note	Group	Company		
		31.12.2022 RM'000	31.8.2021 RM'000	31.12.2022 RM'000	31.8.2021 RM'000
<b>Equity</b>					
Share capital	15	671,443	76,159	671,443	76,159
Merger deficit	16	(559,301)	(23,859)	-	-
Revaluation reserve	17	36,261	-	-	
Foreign currency translation reserve	18	-	(3)	-	-
Retained earnings/ (accumulated losses)		202,251	27,574	28,075	(621)
<b>Total equity attributable to shareholders of the Company</b>		350,654	79,871	699,518	75,538
Non-controlling interest		-	4,020	-	-
<b>Total equity</b>		350,654	83,891	699,518	75,538
<b>Non-current liabilities</b>					
Lease liabilities	19	68,538	353	-	-
Hire purchase payables	20	2,710	1,069	-	-
Bank borrowings	21	47,792	41,950	-	26,450
Deferred tax liabilities	22	22,671	6,540	-	-
		141,711	49,912	-	26,450
<b>Current liabilities</b>					
Trade payables	23	104,695	14,038	-	-
Other payables	24	41,978	4,697	544	96
Contract liabilities	26(a)	397	259	-	-
Amount due to a subsidiary company	11	-	-	100	100
Amount due to related companies	25	17	-	-	-
Derivative liabilities	12	474	-	-	-
Lease liabilities	19	5,977	136	-	-
Hire purchase payables	20	1,143	263		
Bank borrowings	21	223,318	17,840	-	3,973
Tax payable		10,304	2	-	-
		388,303	37,235	644	4,169
<b>Total liabilities</b>		530,014	87,147	644	30,619
<b>Total equity and liabilities</b>		880,668	171,038	700,162	106,157

The accompanying notes form an integral part of the financial statements.