

# STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022

		Group		Company	
	Note	2022	2021	2022	2021
		RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities					
Loss before tax		(4,451)	(7,275)	(14,273)	(1,889)
Adjustments for:					
Depreciation of property, plant and equipment	3	2,842	2,208	-	-
Amortisation of intangible assets	5	112	37	-	-
Depreciation of right-of-use assets	4	255	41	-	-
Depreciation of investment property		-	22	-	22
Dividend income		(37)	(379)	(37)	(379)
Finance costs	18	388	278	245	175
Finance income		(6)	(4)	(28)	(37)
Gain on disposal of other investments	20	(26)	-	(26)	-
Loss on disposal of investment property	20	-	176	-	176
(Gain)/Loss on unrealised foreign exchange	20	(59)	(115)	3	8
Loss/(Gain) on disposal of property, plant and equipment	20	1	(53)	-	-
Net gain in fair value of other investments measured at fair value	20	(65)	(18)	(65)	(18)
Net gain in fair value of fixed income trust funds measured at fair value	20	(376)	(20)	(376)	(20)
Property, plant and equipment written off	20	4	6	-	-
Impairment loss on investment in subsidiaries	7	-	-	2,233	248
Reversal of impairment on amount due from subsidiaries		-	-	(233)	-
Impairment loss on amount due from subsidiaries		-	-	12,009	627
Share of loss of equity-accounted associate, net of tax		189	108	-	-
Operating loss before changes in working capital		(1,229)	(4,988)	(548)	(1,087)

# STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022  
(CONT'D)

		Group		Company	
	Note	2022	2021	2022	2021
		RM'000	RM'000	RM'000	RM'000
<b>Cash flows from operating activities (continued)</b>					
Change in inventories		(1,574)	(1,836)	-	-
Change in trade and other receivables		399	2,594	(6,152)	(8,439)
Change in trade and other payables		(523)	7,120	(2,680)	8,832
<b>Cash (used in)/generated from operations</b>		(2,927)	2,890	(9,380)	(694)
Interest received		6	4	28	37
Income tax paid		(96)	(362)	(48)	(33)
Income tax refund		55	53	-	-
<b>Net cash (used in)/generated from operating activities</b>		(2,962)	2,585	(9,400)	(690)
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment	(i)	(4,353)	(4,472)	-	-
Acquisition of intangible assets		-	(223)	-	-
Dividend received		37	379	37	379
Proceeds from disposal of property, plant and equipment	3	17	117	-	-
Proceeds from disposal of investment property		-	1,000	-	1,000
Acquisition of subsidiary		-*	-	-	(5,248)
Proceeds from disposal of other investments		263	-	263	-
Investment in an associate		(160)	(290)	(160)	(290)
Acquisition of other investments		(1,400)	(506)	(1,400)	(506)
Acquisition of subsidiary, net of cash and cash equivalents acquired		-	(528)	-	-
Acquisition of non-controlling interests		-	53	-	-
<b>Net cash used in investing activities</b>		(5,596)	(4,470)	(1,260)	(4,665)

# STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022  
(CONT'D)

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Cash flows from financing activities</b>					
Repayment of bankers' acceptances		(166)	(468)	-	-
Repayment of hire purchase liabilities		(242)	(131)	-	-
Payment of lease liabilities		(226)	(38)	-	-
Interest paid		(172)	(111)	(29)	(8)
Repurchase of treasury shares		(1,234)	(5,592)	(1,234)	(5,592)
Proceeds from sales of treasury shares		-	2,464	-	2,464
Proceeds from exercise of warrants		2,955	7,817	2,955	7,817
Proceeds from RCPS conversion		377	6,750	377	6,750
<b>Net cash generated from financing activities</b>		1,292	10,691	2,069	11,431
<b>Net (decrease)/increase in cash and cash equivalents</b>		(7,266)	8,806	(8,591)	6,076
Effect of exchange rate fluctuations on cash held		(51)	80	-	-
Cash and cash equivalents at 1 January		28,183	19,297	22,125	16,049
<b>Cash and cash equivalents at 31 December</b>	(ii)	20,866	28,183	13,534	22,125

\* Denotes RM1

## Notes to statements of cash flows

### (i) Acquisition of property, plant and equipment

During the financial year, the Company acquired plant and equipment at aggregate cost of RM4,587,000 (2021: RM5,371,000) of which RM234,000 (2021: RM899,000) was acquired using hire purchase arrangement.

### (ii) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Cash and bank balances	12	22,054	28,183	13,534	22,125
Bank overdrafts	14	(1,188)	-	-	-
		20,866	28,183	13,534	22,125