

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

		Group		Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
<b>Cash Flows from Operating Activities</b>					
Profit for the year		29,015,172	21,724,752	6,194,492	6,269,837
Adjustments for:					
Amortisation of deferred capital grant		(199,600)	(199,600)	-	-
Depreciation of property, plant and equipment		9,313,591	7,876,213	34,592	34,519
Finance costs		7,119,014	7,296,921	1,371,970	1,396,312
Interest income		(446,518)	(288,454)	(158,444)	(153,717)
Tax expenses		1,467,026	3,543,032	9,077	36,321
Property, plant and equipment written off		5,625	2	-	-
Operating profit before working capital changes		46,274,310	39,952,866	7,451,687	7,583,272
<b>Changes in working capital:-</b>					
Inventories		(164,865)	169,551	-	-
Trade and other receivables		(506,605)	(11,820,904)	-	-
Other assets		(969,337)	(1,561,882)	(275,571)	76,693
Trade and other payables		(1,098,869)	(1,685,867)	(22,659)	(67,063)
Other liabilities		(293,870)	(27,216)	(82,924)	65,656
Cash generated from operating activities		43,240,764	25,026,548	7,070,533	7,658,558
Interest received on current account		21,614	81,300	2,466	68,019
Income tax paid		(2,561,991)	(1,901,187)	(66,664)	(100,000)
Income tax refunded		19,175	36,434	-	872
Net cash from operating activities		40,719,562	23,243,095	7,006,335	7,627,449
<b>Cash Flows from Investing Activities</b>					
Interest received on fixed deposits		399,584	206,093	130,658	84,637
Interest received on other investment		25,320	1,061	25,320	1,061
Advances to subsidiaries		-	-	(5,500)	(44,965,158)
Purchase of property, plant and equipment,	(ii)	(71,245,621)	(26,522,674)	(1,887)	-
Deposits paid for purchase of property, plant and equipment		(8,749,099)	(23,262,519)	-	-
Uplift/(placement) of fixed deposits not forming part of cash and cash equivalents		5,031,424	(4,384,315)	-	-
Net cash (used in)/from investing activities		(74,538,392)	(53,962,354)	148,591	(44,879,460)

# STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

		Group		Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
<b>Cash Flows from Financing Activities</b>					
Dividends paid		(10,001,185)	(2,299,284)	(10,001,185)	(2,299,284)
Dividends paid to non-controlling interests		(8,725)	(11,259)	-	-
Drawdown of term loans, Al Bai' Bithaman Ajil facilities, Muamalat Term Financing, Commodity Murabahah Term Financing and Term Financing-i		46,007,830	22,856,000	-	12,500,000
Repayment of term loans, Al Bai' Bithaman Ajil facilities, Musharakah Financing, Muamalat Term Financing and Commodity Murabahah Term Financing		(8,141,816)	(5,172,209)	(3,467,745)	(1,516,043)
Finance costs paid		(7,831,319)	(7,345,125)	(1,422,202)	(1,444,516)
Placement of fixed deposits pledged to banks		(6,449,008)	(5,586,656)	(130,658)	(4,084,637)
Proceeds from/(Repayment to) Cash Line-i		11,503,943	5,245,198	(117,306)	5,831,149
Proceeds from issuance of shares		-	36,750,000	-	36,750,000
Proceeds from conversion of Warrants		36,778	-	36,778	-
Repayment of hire purchase payables		(88,406)	(2,863,858)	-	-
Net cash from/(used in) financing activities		25,028,092	41,572,807	(15,102,318)	45,736,669
<b>Net (decrease)/increase in cash and cash equivalents</b>		(8,790,738)	10,853,548	(7,947,392)	8,484,658
Cash and cash equivalents at beginning of the financial year		22,039,276	11,185,728	9,721,919	1,237,261
<b>Cash and cash equivalents at end of the financial year</b>	(i)	13,248,538	22,039,276	1,774,527	9,721,919

# STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

## Note:

i) Cash and cash equivalents comprise the following:

		Group		Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
Cash and bank balances		<b>12,977,241</b>	21,638,759	<b>1,774,527</b>	9,721,919
Short term deposits		<b>331,844</b>	400,517	-	-
Fixed deposits placed with licensed banks	19	<b>12,540,685</b>	11,123,101	<b>4,215,295</b>	4,084,637
		<b>25,849,770</b>	33,162,377	<b>5,989,822</b>	13,806,556
Less: Fixed deposits pledged to licensed banks	19	<b>(12,540,685)</b>	(6,091,677)	<b>(4,215,295)</b>	(4,084,637)
Fixed deposits not pledged but with maturities more than 3 months	19	-	(5,031,424)	-	-
Bank overdraft		<b>(60,547)</b>	-	-	-
		<b>13,248,538</b>	22,039,276	<b>1,774,527</b>	9,721,919

ii) Purchase of property, plant and equipment comprise the following:

		Group		Company	
	Note	2017 RM	2016 RM	2017 RM	2016 RM
Cash purchases		<b>71,245,621</b>	26,522,674	<b>1,887</b>	-
Capitalised borrowing costs		<b>662,073</b>	-	-	-
Deposits paid		<b>13,813,814</b>	2,296,800	-	-
Other payables		<b>491,391</b>	1,531,200	-	-
	11	<b>86,212,899</b>	30,350,674	<b>1,887</b>	-

The annexed notes form an integral part of,  
and should be read in conjunction with, these financial statements.