STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

	Group 1.1.2012	Company 1.1.2012 5.8.2011	
	to	to	to
	31.12.2012	31.12.2012	31.12.2011
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(loss) before taxation	19,043,167	1,899,965	(607,124)
Adjustments for :			
Gain on disposal of property, plant and equipment	(1,133)	-	-
Depreciation on disposal of property, plant and equipment	1,393,177	-	-
Dividend income	-	(1,900,001)	-
Goodwill written off	12,936	-	-
Unrealised gain on foreign currency exchange	(50,015)	-	-
Interest income	(299,589)	(158,353)	-
Interest expenses	2,261,061	-	_
	22,359,604	(158,389)	(607,124)
Changes In Working Capital:			
Inventories	(4,242,890)	-	-
Receivables	(29,931,169)	(1,000)	-
Payables	7,090,158	(559,297)	4,000
Amount due from/to customers for contract works	(214,585)	-	-
	(4,938,882)	(718,686)	(603,124)
Tax paid	(3,445,576)	-	-
Tax refund	8,225	-	-
Interests received	299,589	158,353	-
Interests paid	(146,029)	-	
Net Operating Cash Flows	(8,222,673)	(560,333)	(603,124)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from disposal of property, plant and equipment	2,600	-	_
Purchase of property, plant and equipment (Note A)	(6,572,035)	-	-
Net cash inflow from reverse acquisition (Note B)	2	-	-
Net cash outflow on acquisition of a subsidiary (Note C)	(29.622)	-	-
Net Investing Cash Flows	(6,599,055)	-	-

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012 (CONT'D)

1.1.2012		Group	Group Company		
CASH FLOWS FROM FINANCING ACTIVITES:					
Interests paid		to	to	to	
Interests paid		31.12.2012	31.12.2012	31.12.2011	
Dividend paid	CASH FLOWS FROM FINANCING ACTIVITES:				
Dividend income received from a subsidiary Composite held for security values Composite held from subsidiaries Composite held as security values Composite held	Interests paid	(2,115,032)	-	-	
Deposits held for security values	Dividend paid	(1,295,000)	(1,295,000)	-	
Advance from subsidiaries	Dividend income received from a subsidiary	-	1,900,001	-	
Listing expenses Net proceeds from issuance of ordinary shares Net proceeds from issuance of ordinary shares to non-controlling interest Repayment to hire purchase payables Repayment to the purchase payables Repayment to term loans Repayment to term loans Repayment to term loans Repayment to term loans Net Financing Cash Flows 15,766,167 Net Financing Cash Equivalents Seffect of exchange rate changes in cash and cash equivalents CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR/ DATE OF INCORPORATION 11,004,360 2 2 ANALYSIS OF CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD ANALYSIS OF CASH AND CASH EQUIVALENTS Cash and bank balances 11,473,384 8,335,234 2 7,130,505 464,807 - Less: Deposits held as security values (6,665,699)	Deposits held for security values	(6,665,699)	-	-	
Net proceeds from issuance of ordinary shares	Advance from subsidiaries	-	(16,436,574)	603,124	
Net proceeds from issuance of ordinary shares to non-controlling interest	Listing expenses	(1,808,055)	(1,808,055)	-	
to non-controlling interest	Net proceeds from issuance of ordinary shares	27,000,000	27,000,000	-	
Repayment to hire purchase payables (841,242)	Net proceeds from issuance of ordinary shares				
Drawdown of term loans 36,185,689 - -	to non-controlling interest	24,500	-	-	
Repayment to term loans (34,718,994) - -	Repayment to hire purchase payables	(841,242)	-	-	
Net Financing Cash Flows 15,766,167 9,360,372 603,124	Drawdown of term loans	36,185,689	-	-	
NET CHANGE IN CASH AND CASH EQUIVALENTS 944,439 8,800,039 - Effect of exchange rate changes in cash and cash equivalents (10,609) - - CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR/ DATE OF INCORPORATION 11,004,360 2 2 CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD 11,938,190 8,800,041 2 ANALYSIS OF CASH AND CASH EQUIVALENTS: Cash and bank balances Deposits placed with licensed banks 11,473,384 8,335,234 2 Less: Deposits held as security values (6,665,699) - - -	Repayment to term loans	(34,718,994)	-	-	
Effect of exchange rate changes in cash and cash equivalents (10,609) - - CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR/DATE OF INCORPORATION 11,004,360 2 2 CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD 11,938,190 8,800,041 2 ANALYSIS OF CASH AND CASH EQUIVALENTS: 2 2 Cash and bank balances 11,473,384 8,335,234 2 Deposits placed with licensed banks 7,130,505 464,807 - Less: Deposits held as security values (6,665,699) - -	Net Financing Cash Flows	15,766,167	9,360,372	603,124	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR/ DATE OF INCORPORATION 11,004,360 2 2 CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD 11,938,190 8,800,041 2 ANALYSIS OF CASH AND CASH EQUIVALENTS: Cash and bank balances 11,473,384 8,335,234 2 Deposits placed with licensed banks 7,130,505 464,807 - 18,603,889 8,800,041 2 Less: Deposits held as security values (6,665,699) - -	NET CHANGE IN CASH AND CASH EQUIVALENTS	944,439	8,800,039	-	
BEGINNING OF THE FINANCIAL YEAR/DATE OF INCORPORATION 11,004,360 2 2 CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD 11,938,190 8,800,041 2 ANALYSIS OF CASH AND CASH EQUIVALENTS: 2 2 3 3 3 3 2 2 2 4	Effect of exchange rate changes in cash and cash equivalents	(10,609)	-	-	
DATE OF INCORPORATION 11,004,360 2 2 CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD 11,938,190 8,800,041 2 ANALYSIS OF CASH AND CASH EQUIVALENTS: 2 2 2 Cash and bank balances 11,473,384 8,335,234 2 Deposits placed with licensed banks 7,130,505 464,807 - 18,603,889 8,800,041 2 Less: Deposits held as security values (6,665,699) - -					
THE END OF THE FINANCIAL YEAR/PERIOD 11,938,190 8,800,041 2 ANALYSIS OF CASH AND CASH EQUIVALENTS: Cash and bank balances 11,473,384 8,335,234 2 Deposits placed with licensed banks 7,130,505 464,807 - 18,603,889 8,800,041 2 Less: Deposits held as security values (6,665,699)	DATE OF INCORPORATION	11,004,360	2	2	
THE END OF THE FINANCIAL YEAR/PERIOD 11,938,190 8,800,041 2 ANALYSIS OF CASH AND CASH EQUIVALENTS: Cash and bank balances 11,473,384 8,335,234 2 Deposits placed with licensed banks 7,130,505 464,807 - 18,603,889 8,800,041 2 Less: Deposits held as security values (6,665,699)	CASH AND CASH EQUIVALENTS AT				
Cash and bank balances 11,473,384 8,335,234 2 Deposits placed with licensed banks 7,130,505 464,807 - 18,603,889 8,800,041 2 Less: Deposits held as security values (6,665,699) - -		11,938,190	8,800,041	2	
Deposits placed with licensed banks 7,130,505 464,807 - 18,603,889 8,800,041 2 Less: Deposits held as security values (6,665,699) - -	ANALYSIS OF CASH AND CASH EQUIVALENTS:				
Deposits placed with licensed banks 7,130,505 464,807 - 18,603,889 8,800,041 2 Less: Deposits held as security values (6,665,699) - -	Cash and bank balances	11,473,384	8,335,234	2	
Less: Deposits held as security values (6,665,699)				_	
		18,603,889	8,800,041	2	
	Less: Deposits held as security values	(6,665,699)	-	-	
		11,938,190	8,800,041	2	