

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

	Group 1.1.2012 to 31.12.2012	Company 1.1.2012 to 31.12.2012	5.8.2011 to 31.12.2011
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(loss) before taxation	19,043,167	1,899,965	(607,124)
Adjustments for :			
Gain on disposal of property, plant and equipment	(1,133)	-	-
Depreciation on disposal of property, plant and equipment	1,393,177	-	-
Dividend income	-	(1,900,001)	-
Goodwill written off	12,936	-	-
Unrealised gain on foreign currency exchange	(50,015)	-	-
Interest income	(299,589)	(158,353)	-
Interest expenses	2,261,061	-	-
	22,359,604	(158,389)	(607,124)
Changes In Working Capital:			
Inventories	(4,242,890)	-	-
Receivables	(29,931,169)	(1,000)	-
Payables	7,090,158	(559,297)	4,000
Amount due from/to customers for contract works	(214,585)	-	-
	(4,938,882)	(718,686)	(603,124)
Tax paid	(3,445,576)	-	-
Tax refund	8,225	-	-
Interests received	299,589	158,353	-
Interests paid	(146,029)	-	-
Net Operating Cash Flows	(8,222,673)	(560,333)	(603,124)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from disposal of property, plant and equipment	2,600	-	-
Purchase of property, plant and equipment (Note A)	(6,572,035)	-	-
Net cash inflow from reverse acquisition (Note B)	2	-	-
Net cash outflow on acquisition of a subsidiary (Note C)	(29,622)	-	-
Net Investing Cash Flows	(6,599,055)	-	-

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012 (CONT'D)

	Group 1.1.2012 to 31.12.2012	Company 1.1.2012 to 31.12.2012	5.8.2011 to 31.12.2011
CASH FLOWS FROM FINANCING ACTIVITIES:			
Interests paid	(2,115,032)	-	-
Dividend paid	(1,295,000)	(1,295,000)	-
Dividend income received from a subsidiary	-	1,900,001	-
Deposits held for security values	(6,665,699)	-	-
Advance from subsidiaries	-	(16,436,574)	603,124
Listing expenses	(1,808,055)	(1,808,055)	-
Net proceeds from issuance of ordinary shares	27,000,000	27,000,000	-
Net proceeds from issuance of ordinary shares to non-controlling interest	24,500	-	-
Repayment to hire purchase payables	(841,242)	-	-
Drawdown of term loans	36,185,689	-	-
Repayment to term loans	(34,718,994)	-	-
Net Financing Cash Flows	15,766,167	9,360,372	603,124
NET CHANGE IN CASH AND CASH EQUIVALENTS	944,439	8,800,039	-
Effect of exchange rate changes in cash and cash equivalents	(10,609)	-	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR/ DATE OF INCORPORATION	11,004,360	2	2
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD	11,938,190	8,800,041	2
ANALYSIS OF CASH AND CASH EQUIVALENTS:			
Cash and bank balances	11,473,384	8,335,234	2
Deposits placed with licensed banks	7,130,505	464,807	-
	18,603,889	8,800,041	2
Less: Deposits held as security values	(6,665,699)	-	-
	11,938,190	8,800,041	2