

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

	Group		Company	
	2013 RM	2012 RM	2013 RM	2012 RM
CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit/(loss) before taxation	21,158,782	19,043,167	(524,012)	1,899,965
Adjustments for :				
Gain on disposal of property, plant and equipment	(91,082)	(1,133)	-	-
Depreciation	2,030,238	1,393,177	-	-
Dividend income	-	-	-	(1,900,001)
Goodwill written off	1,110	12,936	-	-
Unrealised loss/(gain) on foreign currency exchange	39,441	(50,015)	-	-
Interest income	(219,711)	(299,589)	-	(158,353)
Interest expenses	3,069,367	2,261,061	-	-
	25,988,145	22,359,604	(524,012)	(158,389)
Changes In Working Capital:				
Inventories	(5,097,958)	(4,242,890)	-	-
Receivables	(5,427,973)	(29,931,169)	(10,600)	(1,000)
Payables	11,151,963	7,090,158	71,320	(559,297)
Amount due from/to contract customers	(4,242,716)	(214,585)	-	-
	22,371,461	(4,938,882)	(463,292)	(718,686)
Tax paid	(6,001,622)	(3,445,576)	(2,542)	-
Tax refund	4,718	8,225	-	-
Interests received	219,711	299,589	-	158,353
Interests paid	(97,626)	(146,029)	-	-
Net Operating Cash Flows	16,496,642	(8,222,673)	(465,834)	(560,333)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from disposal of property, plant and equipment	128,838	2,600	-	-
Purchase of property, plant and equipment (Note A)	(34,271,452)	(6,572,035)	-	-
Net cash inflow from reverse acquisition (Note B)	-	2	-	-
Net cash inflow/(outflow) on acquisition of a subsidiary (Note C)	11,530	(29,622)	(982,317)	-
Net Investing Cash Flows	(34,131,084)	(6,599,055)	(982,317)	-

STATEMENTS OF CASH FLOW

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 (CONTINUED)

	Group		Company	
	2013 RM	2012 RM	2013 RM	2012 RM
CASH FLOWS FROM FINANCING ACTIVITIES:				
Interests paid	(2,971,741)	(2,115,032)	-	-
Dividend paid	(1,295,000)	(1,295,000)	(1,295,000)	(1,295,000)
Dividend income received from a subsidiary	-	-	-	1,900,001
Deposits held for security values	(100,590)	(6,665,699)	-	-
Advance to subsidiaries	-	-	(16,658,378)	(16,436,574)
Share issuance expenses	(535,521)	(1,808,055)	(535,521)	(1,808,055)
Net proceeds from issuance of ordinary shares	12,173,000	27,000,000	12,173,000	27,000,000
Net proceeds from issuance of ordinary shares to non-controlling interest	147,037	24,500	-	-
Drawdown of short term borrowings	10,547,049	182,925	-	-
Repayment to hire purchase payables	(830,930)	(841,242)	-	-
Drawdown of term loans	69,215,230	36,002,764	-	-
Repayment to term loans	(62,481,905)	(34,718,994)	-	-
Net Financing Cash Flows	23,866,629	15,766,167	(6,315,899)	9,360,372
NET CHANGE IN CASH AND CASH EQUIVALENTS	6,232,187	944,439	(7,764,050)	8,800,039
Effect of exchange rate changes in cash and cash equivalents	(15,181)	(10,609)	-	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	11,938,190	11,004,360	8,800,041	2
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	18,155,196	11,938,190	1,035,991	8,800,041
ANALYSIS OF CASH AND CASH EQUIVALENTS:				
Cash and bank balances	16,694,644	11,473,384	30,040	8,335,234
Deposits placed with licensed banks	8,226,841	7,130,505	1,005,951	464,807
	24,921,485	18,603,889	1,035,991	8,800,041
Less: Deposits held as security values	(6,766,289)	(6,665,699)	-	-
	18,155,196	11,938,190	1,035,991	8,800,041