

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2016

		Group		Company	
		2016	2015	2016	2015
	Note	RM	RM	RM	RM
Cash Flows from Operating Activities					
Profit/(Loss) before tax		41,698,966	37,332,505	6,531,077	(142,037)
Adjustments for:					
Amortisation of intangible assets	13	1,750,814	1,514,375	-	-
Depreciation of property, plant and equipment	11	11,718,755	6,837,368	-	-
Fair value gain on derivative assets		(162,733)	(32,033)	-	-
Fair value gain on investment properties	12	-	(4,691,478)	-	-
Impairment loss on other receivables	18	-	-	2,794,031	380,107
Interest expense		10,596,254	5,740,775	-	-
Income from short term cash investments		(2,050,427)	(295,392)	(2,014,769)	(236,978)
Interest income		(3,309,604)	(868,822)	(9,019,049)	(390,666)
Inventories written off	17	69	19,111	-	-
Net gain on disposal of property, plant and equipment		(155,752)	(128,006)	-	-
Net unrealised loss/(gain) on foreign exchange		3,181,982	561,383	(4,025)	-
Share of results of an associate	16	61,404	-	-	-
Property, plant and equipment written off	11	-	1	-	-
Provision for post employment benefits	30	78,166	78,487	-	-
Operating profit/(loss) before working capital changes		63,407,894	46,068,274	(1,712,735)	(389,574)
Amount due from contract customers		1,607,259	(4,915,045)	-	-
Inventories		(19,433,010)	(6,726,561)	-	-
Receivables		(92,685,783)	(106,784,229)	(10,588,854)	-
Payables		23,810,818	50,360,642	400,372	(496,190)
Cash used in operations		(23,292,822)	(21,996,919)	(11,901,217)	(885,764)
Interest received		3,309,604	868,822	9,019,049	390,666
Tax paid		(11,062,078)	(9,297,489)	(334,488)	(121,695)
Tax refunded		6,775	184,747	-	-
Net cash used in operating activities		(31,038,521)	(30,240,839)	(3,216,656)	(616,793)

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for the financial year ended 31 December 2016

		Group		Company	
		2016	2015	2016	2015
Note		RM	RM	RM	RM
Cash Flows from Investing Activities					
Additional investment in subsidiaries	15	-	-	(2,000,006)	(2,400,000)
Advances to subsidiaries		-	-	(188,129,946)	(40,522,829)
Advances to ultimate holding company		(17,982)	-	(17,982)	-
Advances to an associated company		(1,136,411)	-	-	-
Change in pledged deposits	22	(3,081,612)	(1,447,366)	-	-
Income from short term cash investments		2,050,427	295,392	2,014,769	236,978
Investment in an associate	16	(61,404)	-	-	-
Proceeds from disposal of property, plant and equipment		167,600	133,005	-	-
Purchase of property, plant and equipment	11	(127,414,445)	(22,569,513)	-	-
Net (decrease)/increase in other investments	21	(185,687)	412,978	-	-
Net cash used in investing activities		(129,679,514)	(23,175,504)	(188,133,165)	(42,685,851)
Cash Flows from Financing Activities					
Advances from subsidiaries		-	-	1,495,401	-
Advances from shareholder of a subsidiary		649,516	-	-	-
Interest paid		(10,596,254)	(5,740,775)	-	-
Net drawdown/(repayment) of short term borrowings		4,685,157	(1,303,753)	-	-
Net drawdown of long term borrowings		14,587,539	13,586,739	-	-
Subscription of shares by non-controlling interests in subsidiaries		35,174,403	1	-	-
Proceeds from issuance of shares arising from:					
- private placement	23	64,171,521	-	64,171,521	-
- rights issue with warrants	23	-	132,040,225	-	132,040,225
Dividends paid to:	31				
- owners of the Company		(4,753,448)	-	(4,753,448)	-
- non-controlling interests		(802,500)	-	-	-
Share issuance expenses	24	(1,967,628)	(1,586,915)	(1,967,628)	(1,586,915)
Net cash from financing activities		101,148,306	136,995,522	58,945,846	130,453,310
Net (decrease)/increase in cash and cash equivalents					
		(59,569,729)	83,579,179	(132,403,975)	87,150,666
Cash and cash equivalents at the beginning of the financial year		149,805,421	65,067,892	134,023,840	46,873,174
Effect of exchange rate changes on cash and cash equivalents		(5,410,571)	1,158,350	4,025	-
Cash and cash equivalents at the end of the financial year					
	22	84,825,121	149,805,421	1,623,890	134,023,840

The accompanying notes form an integral part of these financial statements.