# CARING PHARMACY GROUP BERHAD

(Company No.1011859-D)

## INTERIM FINANCIAL REPORT
## FOR THE PERIOD ENDED
## 30 NOVEMBER 2016

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# Caring Pharmacy Group Bhd(1011859-D)

## Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Financial Period Ended 30 November 2016

| | Note | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|---|
| | | Current Year Quarter 30 November 2016 RM'000 | Preceding Year Quarter 30 November 2015 RM'000 | Current Year To Date 30 November 2016 RM'000 | Preceding Year To Date 30 November 2015 RM'000 |
| REVENUE | | 113,862 | 98,288 | 224,800 | 190,841 |
| COST OF SALES | | (91,651) | (79,312) | (182,513) | (154,205) |
| GROSS PROFIT | | 22,211 | 18,976 | 42,287 | 36,636 |
| OTHER OPERATING INCOME | | 6,536 | 7,844 | 12,182 | 14,852 |
| | | 28,747 | 26,820 | 54,469 | 51,488 |
| SELLING AND DISTRIBUTION EXPENSES | | (16,141) | (16,480) | (33,057) | (32,672) |
| ADMINISTRATIVE EXPENSES | | (6,448) | (6,358) | (12,710) | (12,357) |
| OTHER OPERATING EXPENSES | | (994) | (1,052) | (1,968) | (2,116) |
| FINANCE COSTS | | (27) | (63) | (72) | (109) |
| PROFIT BEFORE TAXATION | **B5** | 5,137 | 2,867 | 6,662 | 4,234 |
| TAXATION | **B6** | (1,438) | (804) | (1,865) | (1,187) |
| PROFIT AFTER TAXATION | | 3,699 | 2,063 | 4,797 | 3,047 |
| OTHER COMPREHENSIVE INCOME , NET OF TAX | | - | - | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD | | 3,699 | 2,063 | 4,797 | 3,047 |
| PROFIT AFTER TAXATION ATTRIBUTABLE TO :- | | | | | |
| - Owners of the Company | | 2,764 | 1,915 | 3,485 | 2,934 |
| - Non-Controlling interests | | 935 | 148 | 1,312 | 113 |
| | | 3,699 | 2,063 | 4,797 | 3,047 |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO :- | | | | | |
| - Owners of the Company | | 2,764 | 1,915 | 3,485 | 2,934 |
| - Non-Controlling interests | | 935 | 148 | 1,312 | 113 |
| | | 3,699 | 2,063 | 4,797 | 3,047 |
| Earning per share (Sen) attributable to Owners of the Company | | | | | |
| - Basic [(2)] | **B12** | 1.27 | 0.88 | 1.60 | 1.35 |
| - Diluted | | N/A | N/A | N/A | N/A |

*Notes:*

N/A *Not applicable.*

*(1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying explanatory notes attached to these financial statements.*

*(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.*

## Unaudited Condensed Consolidated Statement of Financial Position as at 30 November 2016

| | Note | AS AT 30 November 2016 RM'000 | AS AT 31 May 2016 RM'000 |
|---|---|---|---|
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | | 37,674 | 36,363 |
| Intangible assets | | 3,476 | 2,996 |
| Deferred tax assets | | 301 | 19 |
| | | 41,451 | 39,378 |
| **CURRENT ASSETS** | | | |
| Inventories | | 82,984 | 91,240 |
| Trade receivables | | 570 | 973 |
| Other receivables, deposits and prepayments | | 7,923 | 7,723 |
| Tax recoverable | | 3,598 | 3,490 |
| Deposits with financial institutions | | 29,672 | 32,316 |
| Cash and bank balances | | 46,241 | 45,616 |
| | | 170,988 | 181,358 |
| **TOTAL ASSETS** | | 212,439 | 220,736 |

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## Unaudited Condensed Consolidated Statement of Financial Position as at 30 November 2016 (Cont'd)

| | Note | AS AT 30 November 2016 RM'000 | AS AT 31 May 2016 RM'000 |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **EQUITY** | | | |
| Share capital | | 217,706 | 217,706 |
| Share premium | | 7,402 | 7,402 |
| Retained profits | | 79,333 | 79,447 |
| Merger deficit | | (181,984) | (181,984) |
| **TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY** | | 122,457 | 122,571 |
| NON-CONTROLLING INTERESTS | | 1,575 | 2,017 |
| **TOTAL EQUITY** | | 124,032 | 124,588 |
| **NON-CURRENT LIABILITIES** | | | |
| Long term borrowings | **B8** | 8,442 | 8,988 |
| Deferred tax liabilities | | 38 | 38 |
| | | 8,480 | 9,026 |
| **CURRENT LIABILITIES** | | | |
| Trade payables | | 69,489 | 74,657 |
| Other payables and accruals | | 5,259 | 6,524 |
| Amount owing to non-controlling shareholders | | 3,020 | 3,752 |
| Provision for taxation | | 638 | 670 |
| Short term borrowings | **B8** | 1,521 | 1,519 |
| | | 79,927 | 87,122 |
| **TOTAL LIABILITIES** | | 88,407 | 96,148 |
| **TOTAL EQUITY AND LIABILITIES** | | 212,439 | 220,736 |
| **Net assets per share attributable to ordinary equity holders of the parent (RM) [(2)]** | | 0.56 | 0.56 |

*Notes:*

*(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying explanatory notes attached to these financial statements.*

*(2) Based on the issued share capital of 217,706,400 shares*

**Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 30 November 2016**

| | <---------- Non-distributable ----------> | | | <Distributable> | | | |
|---|---|---|---|---|---|---|---|
| | Share Capital | Share Premium | Merger Deficit | Retained Profits | Total | Non-Controlling Interests | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| **Period Ended 30 November 2015** | | | | | | | |
| **At 31 May 2015** | 217,706 | 7,402 | (181,984) | 76,918 | 120,042 | 804 | 120,846 |
| Total comprehensive income for the period | - | - | - | 2,934 | 2,934 | 113 | 3,047 |
| Dilution in equity interest in a subsidiaries | - | - | - | 94 | 94 | (94) | - |
| Effect of issue of share capital by a subsidiary | - | - | - | - | - | 60 | 60 |
| Dividends paid | - | - | - | (4,354) | (4,354) | - | (4,354) |
| Dividends paid by subsidiaries to non-controlling shareholders | - | - | - | - | - | (242) | (242) |
| **At 30 November 2015** | 217,706 | 7,402 | (181,984) | 75,592 | 118,716 | 641 | 119,357 |

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**Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 30 November 2016 (Cont'd)**

| | <---------- Non-distributable ----------> | | | <Distributable> | | | |
|---|---|---|---|---|---|---|---|
| | Share Capital | Share Premium | Merger Deficit | Retained Profits | Total | Non-Controlling Interests | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| **Period Ended 30 November 2016** | | | | | | | |
| **At 31 May 2016** | 217,706 | 7,402 | (181,984) | 79,447 | 122,571 | 2,017 | 124,588 |
| Total comprehensive income for the period | - | - | - | 3,485 | 3,485 | 1,312 | 4,797 |
| Dilution in equity interest in subsidiaries | - | - | - | (334) | (334) | (297) | (631) |
| Dividends paid | - | - | - | (3,265) | (3,265) | - | (3,265) |
| Dividends paid by subsidiaries to non-controlling shareholders | - | - | - | - | - | (1,457) | (1,457) |
| **At 30 November 2016** | 217,706 | 7,402 | (181,984) | 79,333 | 122,457 | 1,575 | 124,032 |

Notes :

*(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2015 and the accompanying explanatory notes attached to these financial statements.*

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# Caring Pharmacy Group Bhd (1011859-D)

**Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 30 November 2016**

| | Current Year To Date 30 November 2016 RM'000 | Preceding Year To Date 30 November 2015 RM'000 |
|---|---|---|
| **CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES** | | |
| Profit before taxation | 6,662 | 4,234 |
| **Adjustments for:-** | | |
| Depreciation of property, plant and equipment | 1,824 | 1,848 |
| Equipment written off | 13 | - |
| Interest expense | 72 | 109 |
| Gain on disposal of property, plant and equipment | (16) | - |
| Interest income | (657) | (672) |
| Rental income | (74) | (75) |
| Operating profit before working capital changes | 7,824 | 5,444 |
| Decrease/(Increase) in inventories | 8,256 | (4,082) |
| Increase in trade and other receivables | 203 | 476 |
| Decrease in trade and other payables | (6,433) | (12,409) |
| **CASH FROM OPERATION** | 9,850 | (10,571) |
| Tax paid | (2,287) | (2,137) |
| Interest paid | (72) | (109) |
| **NET CASH FROM/(FOR) OPERATING ACTIVITIES** | 7,491 | (12,817) |
| **CASH FLOWS FOR INVESTING ACTIVITIES** | | |
| Dilution in equity interest in subsidiaries | (631) | - |
| Interest received | 657 | 672 |
| Proceeds from disposal of property, plant and equipment | 16 | - |
| Purchase of property, plant and equipment | (3,148) | (1,702) |
| Payment of goodwill | (480) | (50) |
| Rental received | 74 | 75 |
| **NET CASH FOR INVESTING ACTIVITIES** | (3,512) | (1,005) |
| **CASH FOR FINANCING ACTIVITIES** | | |
| Dividend paid to : | | |
| - shareholders of the Company | (3,265) | (4,354) |
| - non-controlling shareholders of subsidiaries | (1,457) | (242) |
| Proceeds from issuance of shares by subsidiaries to non-controlling shareholders | - | 60 |
| Repayment of hire purchase obligations | (31) | - |
| Repayment of term loan | (513) | (491) |
| Net (repayment to)/advances from non-controlling shareholders | (732) | 188 |
| **NET CASH FOR FINANCING ACTIVITIES** | (5,998) | (4,839) |
| **NET DECREASE IN CASH AND CASH EQUIVALENTS** | (2,019) | (18,661) |
| **CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD** | 77,932 | 86,501 |
| **CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD** | 75,913 | 67,840 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD COMPRISE:-** | | |
| - Deposits with financial institutions | 29,672 | 25,924 |
| - Cash and bank balances | 46,241 | 41,916 |
| | 75,913 | 67,840 |

*Notes:*

*(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying explanatory notes attached to these financial statements.*

**Part A –Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting**

## A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Para 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2016 and the accompanying explanatory notes attached to these financial statements.

The interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 May 2016. The interim consolidated financial report and notes thereon do not include all the information required for a full set of financial statements prepared in accordance with MFRSs.

The group has adopted merger accounting method for the preparation of this Interim Financial Statements.

## A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the adopted as disclosed in the Audited Financial Statements for the financial year ended 31 May 2016.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective:-

| **MFRSs and/or IC Interpretations (Including The Consequential Amendments)** | **Effective Date** |
|---|---|
| MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014) | 1 January 2018 |
| MFRS 14 Regulatory Deferral Accounts | 1 January 2016 |
| MFRS 15 Revenue from Contracts with Customers | 1 January 2018 |
| MFRS 16 Leases | 1 January 2019 |
| Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred until further notice |
| Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations | 1 January 2016 |
| Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception | 1 January 2016 |
| Amendments to MFRS 15: Effective Date of MFRS 15 | 1 January 2018 |

## A2. Changes in Accounting Policies (Cont'd)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective (Cont'd):-

| MFRSs and/or IC Interpretations (Including The Consequential Amendments) | Effective Date |
|---|---|
| Amendments to MFRS 15: Clarifications to MFRS 15 Revenue from Contracts with Customers | 1 January 2018 |
| Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative | 1 January 2016 |
| Amendments to MFRS 107: Disclosure Initiative | 1 January 2017 |
| Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses | 1 January 2017 |
| Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation | 1 January 2016 |
| Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants | 1 January 2016 |
| Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements | 1 January 2016 |
| Annual Improvements to MFRSs 2012 – 2014 Cycle | 1 January 2016 |

The above mentioned accounting standards and interpretations (including the consequential amendments) is not expected to have any material impact on the Group's financial statements upon their initial application.

## A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 31 May 2016.

## A4. Seasonal or Cyclical Factors

The financial performance of the Group is not significantly affected by any seasonal or cyclical factors save for the materialization of purchase rebate entitlements from our suppliers which can only be determined in the third quarter of the financial year.

## A5. Item of Unusual Nature

There were no significant unusual items affecting the assets, liabilities, equity, net income or cash flow because of their nature, size or incidence for the financial quarter under review.

## A6. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current financial quarter.

## A7. Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter.

## A8. Dividend Paid

A final single tier tax exempt dividend of 1.5sen per ordinary share amounting to RM3,265,596 in respect of the financial year ended 31 May 2016 is paid on 23 November 2016.

There was no dividend paid in respect of the current financial period to date.

## A9. Segmental Information

No segmental analysis is prepared as the Group is primarily engaged in retail pharmacy and related activities in Malaysia.

## A10. Capital Commitments

Capital commitment for property and equipment not provided for as at 30 November 2016 are as follows:-

| **Capital expenditure commitments** | **As at 30-November-16 RM'000** |
|---|---|
| Contracted but not provided for:<br>- Property, plant and equipment | 1,548 |

## A11. Material Events Subsequent To the End of the Interim Period

There were not material events subsequent to the end of the current financial quarter that have not been reflected in this quarterly report as at the date of this report save for the below:

a) Acquisition of 40,000 ordinary shares of RM1.00 each in United RX Care Sdn. Bhd. on 1 December 2016 for a total cash consideration of RM2.00 resulting an increase in CPRM's effective equity interest in the subsidiary from 60% to 100%; and

b) Acquisition of 24,500 ordinary shares of RM1.00 each in Stay Caring Sdn. Bhd. on 1 January 2017 for a total cash consideration of RM200,000.00 resulting an increase in CPRM's effective equity interest in the subsidiary from 75.5% to 100%.

## A12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current quarter under review saves for the acquisition and disposal of shares in subsidiaries by Caring Pharmacy Retail Management Sdn. Bhd. ("CPRM") as detailed below:

a) Disposal of 147,000 ordinary shares of RM1.00 each in Caring Pharmacy (SW) Sdn. Bhd. for a total consideration of RM147,000.00 on 1 October 2016 by Caring Pharmacy Retail Management Sdn. Bhd. ("CPRM") resulting a decrease in CPRM's effective equity interest in the subsidiary from 100% to 51%;

b) Disposal of 124,000 ordinary shares of RM1.00 each in Green Surge Sdn. Bhd. for a total consideration of RM124,000.00 on 1 October 2016 by CPRM resulting a decrease in CPRM's effective equity interest in the subsidiary from 100% to 60%; and

c) Acquisition of 25,000 ordinary shares of RM1.00 each in Caring Pharmacy (Kinrara) Sdn. Bhd. for a total cash consideration of RM901,953.00 resulting an increase in CPRM's effective equity interest in the subsidiary from 75% to 100%.

## A13. Contingent Liabilities or Contingent Assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

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## Part B–Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities

### B1. Review of Performance of the Group

The Group registered a revenue of RM113.86 million and profit before tax of RM5.14 million for the current financial quarter as compared to a revenue of RM98.29 million and profit before tax of RM2.87 million reported in the previous year corresponding quarter. The higher revenue was mainly contributed by the higher sales generated from existing outlets due to low sales recorded in the previous year corresponding quarter which impacted from the implementation of Goods and Services Tax ("GST") in April 2015.

During the quarter under review, we have established additional of 2 high street outlets, 1 complex outlet and closed down 1 complex outlet and 2 Tesco outlets. As of 30 November 2016, we have a total of 105 community pharmacies.

The increase in profit before taxation for the current quarter compared to the corresponding quarter in the preceding year is mainly contributed by higher sales as explained above.

### B2. Variation of Results with the Immediate Preceding Quarter

For the current quarter under review, the Group reported an increase in profit before tax by RM3.61 million, from RM1.53 million (immediate preceding quarter) to RM5.14 million. This was mainly due to the higher sales and the higher advertising and promotional income for the current quarter compared to the immediate preceding quarter. Higher sales were mainly due to Warehouse Sales launched in end September while the higher advertising and promotion income were arising from the marketing and promotional activities.

### B3. Prospect for the Group

Challenging economic conditions coupled with the depreciation of Ringgit Malaysia against major currencies continue to force consumers to stay cautions in their spending. The Group will therefore carry out effective sales campaign especially for the upcoming festive seasons and is expecting to bring in more revenue in the next quarter.

The Group remains optimistic that the Group will continue to be profitable in the next quarter.

### B4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously in any public document.

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## Part B–Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities

### B5. Notes to the Statement of Profit or Loss and Other Comprehensive Income

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Year Quarter | Preceding Year Quarter | Current Year To Date | Preceding Year To Date |
| | 30-November-16 | 30-November-15 | 30-November-16 | 30-November-15 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Depreciation of property, plant and equipment | 928 | 784 | 1,824 | 1,848 |
| Equipment written off | - | - | 13 | - |
| Gain on disposal of equipment | (1) | - | (16) | - |
| Interest expense | 27 | 63 | 72 | 109 |
| Interest income | (293) | (324) | (657) | (672) |
| Rental income | (37) | (37) | (74) | (75) |

*Save for the above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.*

### B6. Income Tax Expense

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Year Quarter | Preceding Year Quarter | Current Year To Date | Preceding Year To Date |
| | 30-November-16 | 30-November-15 | 30-November-16 | 30-November-15 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| **Income Tax** | | | | |
| Current Tax - Current | 1,438 | 804 | 1,865 | 1,187 |
| Tax expense | 1,438 | 804 | 1,865 | 1,187 |

*Note:*

*The effective tax rate for the current quarter and financial year under review is higher than the statutory tax rate of 24% mainly due to deferred tax assets not recognized.*

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## Part B–Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities

### B7. Status of Corporate Proposals

There were no corporate proposals commenced but not completed as at the date of this report.

### B8. Group Borrowings

The Group's borrowings as at 30 November 2016 are as follows:

| | As at 30-November-16 RM'000 | As at 30-November-15 RM'000 |
|---|---|---|
| Long term borrowings | | |
| Secured: | | |
| Hire purchase | 90 | - |
| Term loan | 8,352 | 9,369 |
| | 8,442 | 9,369 |
| Short term borrowings | | |
| Secured: | | |
| Hire purchase | 64 | - |
| Term loan | 1,457 | 1,457 |
| | 1,521 | 1,457 |
| Total borrowings | 9,963 | 10,826 |

### B9. Material Litigation

There was no material litigation and the Directors do not aware of any proceedings pending or threatened against the Group as at the date of issuance of this interim financial report.

### B10. Dividends

No dividend was declared or recommended for payment by the Company for the quarter under review.

## Part B–Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities

### B11. Realised and Unrealised Profits

The disclosure of realised and unrealised profits below is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities.

| | As at 30-November-16 RM'000 | As at 30-November-15 RM'000 |
|---|---|---|
| Total retained earnings | | |
| - realised | 79,353 | 75,068 |
| - unrealised | 263 | (250) |
| | 79,616 | 74,818 |
| Add: consolidated adjustments | (283) | 774 |
| Total retained earnings | 79,333 | 75,592 |

### B12. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current quarter and financial year to date are computed as follows:-

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Year Quarter 30-November-16 RM'000 | Preceding Year Quarter 30-November-15 RM'000 | Current Year To Date 30-November-16 RM'000 | Preceding Year To Date 30-November-15 RM'000 |
| Profit for the period | 2,764 | 1,915 | 3,485 | 2,934 |
| Number of ordinary shares of RM1.00 each in issue | 217,706 | 217,706 | 217,706 | 217,706 |
| Basic Earnings Per Share (sen) | 1.27 | 0.88 | 1.60 | 1.35 |

(b) Diluted Earnings Per Share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue for the current quarter and financial year-to-date.

By order of the Board
24 January 2017