

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30.09.2016 RM'000	30.09.2015 RM'000	30.09.2016 RM'000	30.09.2015 RM'000
Revenue	251,414	224,700	692,462	614,739
Cost of sales	(205,504)	(181,504)	(560,080)	(505,039)
	45,910	43,196	132,382	109,700
Other income	1,830	1,721	5,317	4,322
Administrative expenses	(7,328)	(6,703)	(21,574)	(18,884)
Share options expenses	(63)	-	(2,952)	-
Other operating expenses	(3,256)	(2,665)	(10,570)	(8,763)
Profit from operations	37,093	35,549	102,603	86,375
Finance costs	(2,561)	(1,990)	(5,700)	(4,415)
Profit before associate and tax	34,532	33,559	96,903	81,960
Share of results of associate	48	143	419	154
Profit before tax	34,580	33,702	97,322	82,114
Taxation	(8,703)	(7,959)	(24,217)	(20,693)
Profit net of tax from continued operations	25,877	25,743	73,105	61,421
Discontinued Operations				
Profit / (loss) for the period from a discontinued operations	1,702	129	2,843	1,034
Profit net of tax	27,579	25,872	75,948	62,455
Profit net of tax excluding share options expenses	27,642	25,872	78,900	62,455
Profit attributable to:				
Owners of the parent	26,902	25,820	74,984	62,308
Non-controlling interests	676	52	964	147
	27,579	25,872	75,948	62,455
Earnings per share (sen)				
(a) basic	4.03	4.08	11.51	10.06
(b) diluted	3.42	3.33	9.73	8.19

(The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEP 2016

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30.09.2016	30.09.2015	30.09.2016	30.09.2015
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	27,579	25,872	75,948	62,455
Currency translation differences arising from consolidation	4,862	1,446	5,945	2,086
Total comprehensive income	32,441	27,318	81,893	64,541
Total comprehensive income attributable to:				
Owners of the parent	31,765	27,266	80,929	64,394
Non-controlling interests	676	52	964	147
	32,441	27,318	81,893	64,541

(The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
 INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEP 2016

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 30.09.2016 RM'000	AUDITED 31.12.2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	121,821	75,282
Land held for property development	95,693	94,225
Investment properties	6,890	6,921
Investment in an associate	1,004	584
Goodwill on consolidation	3,232	3,301
Deferred taxation	2,597	2,627
	231,237	182,940
Current assets		
Amount due from customers for contract work	72,349	96,512
Property development costs	181,683	175,098
Inventories	130,451	131,239
Trade and other receivables	545,884	391,653
Tax Recoverable	2,462	2,218
Other investment	-	1,463
Deposits with licensed financial institutions	24,317	20,402
Cash and bank balances	20,618	19,428
	977,764	838,013
Assets of disposal group classified as held for sale	29,299	-
	1,007,063	838,013
	1,238,300	1,020,953
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	334,727	321,085
Reserves		
Share premiums	23,484	17,741
Revaluation reserves	8,013	8,899
ESOS reserves	13,283	11,619
Exchange reserves	(17,442)	(23,458)
Treasury shares	(559)	(546)
Retained earnings	207,538	165,162
	569,044	500,502
Non-controlling interests	2,090	1,126
Total equity	571,134	501,628
Non-current liabilities		
Long term borrowings	35,385	18,976
Deferred taxation	1,414	1,441
	36,799	20,417
Current liabilities		
Amount due to customers for contract work	16,322	6,812
Trade and other payables	378,187	336,657
Short term borrowings	209,059	143,504
Provision for taxation	8,101	11,935
	611,669	498,908
Liabilities of disposal group classified as held for sale	18,698	-
	630,367	498,908
Total liabilities	667,166	519,325
TOTAL EQUITY AND LIABILITIES	1,238,300	1,020,953
Remarks:		
Net assets per share attributable to ordinary equity holders of the parent (RM) - Note (a)	0.85	0.78

(The above consolidated statement of financial position ("CSFP") should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

Note (a): The computation of Net assets per share ("NAPS") does not take into account the number of shares bought back and treasury shares as shown in the CSFP. The Board is of the view that the NAPS will be overstated by reflecting the shares bought back in the computation.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEP 2016

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Attributable to Owners of the Company----->										
	Share Capital RM'000	Share Premium RM'000	Other Reserves Total RM'000	<-----Non-distributable----->			Treasury Shares RM'000	Distributable Retained Profits RM'000	Equity attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
Foreign Exchange Reserves RM'000				ESOS Reserves RM'000	Revaluation Reserves RM'000						
Financial period ended 30.09.2016											
At 1.1.2016	321,085	17,741	(2,940)	(23,458)	11,619	8,899	(546)	165,162	500,502	1,126	501,628
Profit for the financial year	-	-	-	-	-	-	-	74,984	74,984	964	75,948
Other comprehensive income											
Foreign currency translation	-	-	5,945	5,945	-	-	-	-	5,945	-	5,945
	321,085	17,741	3,005	(17,513)	11,619	8,899	(546)	240,146	581,431	2,090	583,521
Realisation of revaluation reserves	-	-	(815)	71	-	(886)	-	815	-	-	-
Transactions with owners											
Purchase of treasury shares	-	-	-	-	-	-	(13)	-	(13)	-	(13)
Dividends on ordinary shares	-	-	-	-	-	-	-	(33,423)	(33,423)	-	(33,423)
Share options issued	-	-	2,952	-	2,952	-	-	-	2,952	-	2,952
Issuance of ordinary share:											
-Exercise of Warrants-C and Warrants-D	12,041	2,433	-	-	-	-	-	-	14,474	-	14,474
-Exercise of share options	1,601	2,022	-	-	-	-	-	-	3,623	-	3,623
Transfer to share premium for share options exercised	-	1,288	(1,288)	-	(1,288)	-	-	-	-	-	-
Total transactions with owners	13,642	5,743	1,664	-	1,664	-	(13)	(33,423)	(12,387)	-	(12,387)
At 30.09.2016	334,727	23,484	3,854	(17,442)	13,283	8,013	(559)	207,538	569,044	2,090	571,134
Financial period ended 30.09.2015											
At 1.1.2015	198,766	-	(8,847)	(19,454)	-	10,607	(1,038)	205,538	394,419	750	395,169
Profit for the financial year	-	-	-	-	-	-	-	62,309	62,309	147	62,456
Other comprehensive income											
Foreign currency translation	-	-	2,086	2,086	-	-	-	-	2,086	-	2,086
	198,766	-	(6,761)	(17,368)	-	10,607	(1,038)	267,847	458,814	897	459,711
Realisation of revaluation reserves	-	-	(633)	72	-	(705)	-	633	-	-	-
Transactions with owners											
Purchase of treasury shares	-	-	-	-	-	-	(599)	-	(599)	-	(599)
Dividends on ordinary shares	-	-	-	-	-	-	-	(21,403)	(21,403)	-	(21,403)
Resale of treasury shares	-	5,466	-	-	-	-	1,103	-	6,569	-	6,569
Issuance of ordinary share:											
-Exercise of Warrants-C	15,271	12,217	-	-	-	-	-	-	27,488	-	27,488
-Bonus issue	107,018	-	-	-	-	-	-	(107,018)	-	-	-
Member's voluntary winding up of a subsidiary	-	-	-	-	-	-	-	(38)	(38)	(17)	(55)
Total transactions with owners	122,289	17,683	-	-	-	-	504	(128,459)	12,017	(17)	12,000
At 30.09.2015	321,055	17,683	(7,394)	(17,296)	-	9,902	(534)	140,021	470,831	880	471,711

(The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEP 2016

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED	AUDITED
	30.09.2016	31.12.2015
	RM'000	RM'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Net profit before tax	97,322	124,877
Adjustments for:		
Bad debts written off	-	202
Depreciation of property, plant and equipment	12,778	18,051
Depreciation of investment properties	30	252
Gain on disposal of property, plant and equipment	(885)	(928)
Gain on disposal of investment in subsidiary	-	149
Impairment loss on investment properties	-	2,154
Interest expense	5,700	5,301
Interest income	(1,736)	(849)
Property, plant and equipment written off	9	2,088
Reversal of impairment loss on trade receivable	-	(202)
Unrealised loss from foreign exchange	36	186
Changes in fair value of other investment	-	(36)
Share of (profit)/ loss in an associate company	(419)	(234)
Share options expenses	2,952	11,642
	115,785	162,652
Changes in working capital:		
Amount due (from)/to customers on contract work	33,755	(81,085)
Inventories	7,266	(39,248)
Property development costs	(10,882)	2,259
Trade and other receivables	(154,718)	(208,529)
Trade and other payables	44,029	211,761
	35,235	47,812
Tax paid	(28,086)	(32,469)
Net Operating Cash Flows	7,151	15,343
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest received	1,736	849
Placement of deposit with licensed banks	(435)	(456)
Investment in an associate	-	(350)
Redemption/ (Placement) of other investment	1,463	(1,427)
Proceeds from disposal of property, plant and equipment	1,498	2,052
Expenditure on land held for development	(147)	(11,794)
Purchase of property, plant and equipment	(9,185)	(23,654)
Net Investing Cash Flows	(5,068)	(34,779)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(5,700)	(5,301)
Dividend paid	(33,423)	(21,404)
Drawdown/ (Repayment) of borrowings	27,900	3,640
Proceeds from the exercise warrants	14,474	27,491
Proceeds from the resale of treasury shares	-	6,568
Purchase of treasury shares	(13)	(611)
Proceeds from the exercised of share options	3,623	63
Net Financing Cash Flows	6,861	10,446
Net change in cash & cash equivalents	8,943	(8,990)
Cash & cash equivalents at the beginning of the financial year	(21,104)	(743)
Effect of exchange differences on translation	2,511	(11,371)
Cash & cash equivalents at the end of the financial year	(9,650)	(21,104)
Analysis of cash & cash equivalents:		
Deposits with licensed banks	24,317	20,402
Cash and bank balances	20,618	19,428
	44,935	39,830
Bank overdrafts	(46,422)	(49,130)
	(1,487)	(9,300)
Less: Non short-term and highly liquid fixed deposits	(12,238)	(11,804)
	(13,725)	(21,104)
Add: Assets held for sale	4,075	-
	(9,650)	(21,104)

(The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standard Board (MASB) and Paragraph 9.22 of the Main Market Listing requirements.

This interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 31 December 2015, except for the adoption of the following Amendments/ Improvement to FRSS and new IC Int with effect from 1 January 2016.

Amendments/ Improvement to FRSS

FRS 5	Non-current Asset Held for Sale and
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosures of Interests in Other Entities
FRS 101	Presentation of Financial Statements
FRS 116	Property, Plant and Equipment
FRS 119	Employee Benefits
FRS 127	Separate financial statements
FRS 138	Intangible Assets

The adoption of the above Amendments/ Improvement to FRSS and New IC Int did not have significant impact on the Group.

Malaysian Financial Reporting Standards ("MFRS")

On 19 November 2011, The Malaysian Accounting Standards Board ("MASB") issued the new MASB approved accounting framework, the

The MFRSS Framework is mandatory for adoption by all Entities Other Than Private Entities for annual periods beginning on or after 1st January 2012, with the exception of entities subject to the application of MFRS 141 Agriculture and/or IC Int 15 Agreements for the Construction of Real Estate ("Transitioning Entities"). The Transitioning Entities are given an option to defer the adoption of MFRSS Framework and shall apply the MFRSS framework for annual periods beginning on or after 1st January 2018.

MASB also has issued MFRS 15 Revenue from Contracts with Customers and Amendments to MFRS 116 and MFRS 141 (Agriculture: Bearer Plants). MFRS 15 is effective for annual periods beginning on or after 1st January 2018 while the Bearer Plants amendments is effective for annual periods beginning on or after 1st January 2016.

The Group and the Company falls within the definition of Transitioning Entities and has opted to defer adoption of the new MFRS. Accordingly, the Group and the Company will be required to prepare its first MFRS financial statements for the year ending 31 December 2018. The Group will quantify the financial effects arising from the transition to the MFRS framework. The effect is based on the Group's and the Company's best estimates at the reporting date. The financial effects may change or additional effects may be identified, prior to the completion of the Group's and the Company's first MFRSS based financial statements.

A3 Seasonality or Cyclical of Operations

The business operations of the Group are not materially affected by the seasonal or cyclical factors.

A4 Unusual Items Affecting the Financial Statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow during the financial period under review.

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A5 Material Changes in Estimates

There was no change in estimates that have any material effect on the financial year-to-date.

A6 Debt and Equity Securities

For the financial year-to-date, the Company issued 3,202,700 ordinary shares of RM0.50 each pursuant to the Company's employee share options scheme. As at 30 September 2016, a total of 33,435,800 share options to subscribe for ordinary shares of RM0.50 each remain unexercised.

For the financial year-to-date, 24,031,383 shares and 49,938 shares were issued pursuant to the exercise of Warrants-C and Warrants-D respectively.

During the current quarter under review, the Company did not purchase any of its issued shares from the open market. The total number of shares held as treasury shares as at 30 September 2016 was 570,000 at a total cost of RM0.56 million. The repurchased shares are being held as treasury shares in accordance with the provision of Section 67A of the Companies Act, 1965.

A7 Dividend Paid

In this current quarter, the Company paid a first and final single tier dividend of 5 sen per share amounting to RM33.42 million on 2 August 2016 in respect of financial year ended 31 December 2015.

A8 Segment Reporting

Details of segmental analysis (by business segment) are as follow:-

Financial period ended 30.09.2016

	Construction RM'000	Property development RM'000	South Africa RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
External revenue	618,830	54,369	19,263	-	-	692,462
Inter-segment revenue	1,097	-	-	-	(1,097)	-
Total segment revenue	619,927	54,369	19,263	-	(1,097)	692,462

RESULTS

Profit/(loss) from operations	80,535	11,941	9,743	6,594	(6,210)	102,603
Finance cost	(5,286)	(6,465)	(49)	(35)	6,135	(5,700)
Profit/(loss) before tax	75,249	5,476	9,694	6,559	(75)	96,903
Share of results of associate						419
Taxation						(24,217)
Profit net of tax from continued operations						73,105
Profit from discontinued operation						2,843
						75,948

Financial period ended 30.09.2015

	Construction RM'000	Property development RM'000	South Africa Investment RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
REVENUE						
External revenue	551,578	42,588	19,243	1,330	-	614,739
Inter-segment revenue	-	(3,086)	-	-	3,086	-
Total segment revenue	551,578	39,502	19,243	1,330	3,086	614,739

RESULTS

Profit/(loss) from operations	71,308	7,605	8,806	(220)	(1,124)	86,375
Finance cost	(2,530)	(3,016)	-	(217)	1,348	(4,415)
Profit/(loss) before tax	68,778	4,589	8,806	(437)	224	81,960
Share of results of associate						154
Taxation						(20,693)
Profit net of tax from continued operations						61,421
Profit from discontinued operation						1,034
						62,455

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A9 Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the preceding annual financial statements.

A10 Material Event Subsequent to the End of the Current Quarter

There was no material event subsequent to the end of the current quarter.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

A12 Changes in Contingent Liabilities and Contingent Assets

The changes in the Group's contingent liabilities are as follow:-

	Financial Year-To-Date 30.09.2016 RM'000	Previous Financial Year 31.12.2015 RM'000
- Performance guarantees extended to a third party (Project related)	14,995	17,042
	<u>14,995</u>	<u>17,042</u>

There were no financial impact for the financial assistance provided in the Group for the current quarter and financial year-to-date ended 30 September 2016.

There were no contingent assets as at end of the previous financial year and 30 September 2016.

A13 Capital Commitments

	Financial Year-To-Date 30.09.2016 RM'000	Previous Financial Year 31.12.2015 RM'000
Approved and contracted for Property, Plant & Equipment	7,222	19,185
Approved but not contracted for Property, Plant & Equipment	1,527	18,087

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of the Performance

For the third quarter ended 30 September 2016, the Group's revenue increased by RM26.71 million (11.9%) to RM251.41 million from RM224.70 million as reported in the preceding year's corresponding quarter. Correspondingly, the Group's profit before tax rose by RM0.97 million (2.9%) to RM34.53 million from RM33.56 million in the preceding year's corresponding quarter. The increase in the Group's revenue and profit before tax was a result of higher contribution from all three (3) major divisions.

For the nine (9) months ended 30 September 2016, the Group posted a revenue of RM692.46 million, an increase of RM77.72 million (12.6%) over the revenue of RM614.74 million as reported in the nine (9) months of 2015. Correspondingly, the Group's profit before tax has increased RM14.94 million (18.2%) from RM81.96 million to RM96.90 million for the nine (9) months period ended 30 September 2016.

The Group's profit net of tax from continued operations has increased by RM11.69 million (19.0%) from RM61.42 million to RM73.11 million after charging out the share options expenses of RM2.95 million in the nine (9) months ended 30 September 2016.

Further analysis of the divisional performances is as follows:-

	Individual Quarter		Cumulative Period	
	3 months ended		9 months ended	
	30.9.2016	30.9.2015	30.9.2016	30.9.2015
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Construction	228,772	209,289	618,830	551,578
Property Development	14,499	11,937	54,369	42,588
South Africa Investment	8,143	2,144	19,263	19,243
Others	-	1,330	-	1,330
	251,414	224,700	692,462	614,739
PROFIT BEFORE ASSOCIATE AND TAX				
Construction	27,637	30,912	75,249	68,778
Property Development	1,005	639	5,476	4,589
South Africa Investment	3,926	2,268	9,694	8,806
Others	1,950	(156)	6,559	(437)
Elimination	15	(104)	(75)	224
	34,534	33,559	96,903	81,960

Construction

Individual quarter

The Construction division was the major contributor to the increase in Group's revenue. This division's revenue has increased by RM19.48 million (9.3%) to RM228.77 million from RM209.29 million in the preceding year corresponding quarter. Nevertheless, the profit before tax has decreased by RM3.28 million (10.6%) to RM27.64 million from RM30.91 million in the preceding year corresponding quarter.

Cumulative quarter

Correspondingly, cumulative nine (9) months revenue and profit before tax has increased to RM618.83 million and RM75.25 million respectively, representing an increase of 12.2% and 9.4% compared to the preceding year corresponding period.

The higher revenue recognition was reflective of the work progress from our sizeable order book. The construction activities are at its advanced stage allowing the recognition of higher level of revenue.

Property Development

Individual quarter

The Property development division has contributed slightly higher revenue of RM14.50 million as compared to RM11.94 million in the preceding year corresponding quarter. It represents an increase of RM2.56 million (21.4%) compared to the preceding year corresponding quarter. Correspondingly, the profit before tax increased by RM0.37 million from RM0.64 million to RM1.01 million in the current quarter.

Cumulative quarter

Cumulative nine (9) months revenue has increased by RM11.78 million (27.7%) to RM54.37 million from RM42.59 million in the preceding year corresponding period. The profit before tax has increased slightly by RM0.89 million (19.3%) to RM5.48 million. The improved in the financial performance was mainly due to higher recognition from the existing on-going project (Wangsa 9 Residency) as the construction progresses.

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

South Africa Investment

Individual quarter

Our property project in South Africa has contributed higher revenue of RM8.14 million, RM6.00 million (280.4%) higher as compared to RM2.14 million in the preceding year corresponding quarter. Correspondingly, profit before tax increased by RM1.66 million (73.1%) to RM3.93 million from RM2.27 million in the preceding year corresponding quarter.

Cumulative quarter

Correspondingly, cumulative nine (9) months revenue and profit before tax increased to RM19.26 million and RM9.69 million respectively, representing an increase of 0.1% and 10.1% compared to the preceding year corresponding period.

B2 Comparison with Preceding Quarter Results

	Current Quarter ended 30.09.2016 RM'000	Preceding Quarter ended 30.06.2016 RM'000	Variance %
Revenue	251,414	245,557	2.4%
Profit before tax ("PBT")	34,580	38,747	-10.8%
Profit margin	13.8%	15.8%	

The Group's revenue in the current quarter has increased by RM5.86 million (2.4%) to RM251.41 million from the preceding quarter's revenue of RM245.56 million. However, the Group's profit before tax has decreased by RM4.17 million (10.8%) from RM38.75 million to RM34.58 million in the current quarter due to reduction in profit margin from 15.8% to 13.8%.

B3 Profit for the period

Individual Quarter 3 months ended		Cumulative Period 9 months ended	
30.09.2016	30.9.2015	30.09.2016	30.9.2015
RM'000	RM'000	RM'000	RM'000

Profit for the period is arrived at after

crediting/(charging):

Depreciation and amortisation	(6,185)	(4,945)	(12,808)	(11,868)
Gain/(loss) on disposal of property, plant and equipment	96	168	885	734
Interest income	530	371	1,736	908
Interest expenses	(2,561)	(1,990)	(5,700)	(4,415)
Other income	1,205	1,259	2,696	3,097
Property, plant and equipment written off	-	(15)	(9)	(327)
Realised (loss)/gain on foreign exchange	42	(40)	(823)	398
Share options expenses	(63)	-	(2,952)	-
Unrealised loss on foreign exchange	29	38	(36)	46

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B4 Prospects for the current financial year ending 31 December 2016 (FYE 2016)

Having achieved creditable results for financial year ended 31 December 2015, barring unforeseen circumstances, the Group expects a strong financial performance for financial year ending 31 December 2016.

- a) The Construction division will continue to contribute significant revenue and profit before tax to the Group for FYE 2016. Current outstanding order book stands at RM1.35 billion with various completion date till 2019.
- b) The Property Development division is expected to have higher contribution to the Group in 2016 as the construction work progresses well for the existing on-going project 'Wangsa 9 Residency'. The unbilled sales for this project currently stands at RM156 million.
- c) Our investment in South Africa is also expected to contribute a comparable profit that was achieved in the previous year. The current unbilled sales of Rand 29 million (equivalent to RM9.10 million) will be recognised progressively upon completion of the transfer of stands to the purchasers in FYE 2016 and FYE 2017.

B5 Profit Forecast

The Group did not issue any profit forecast for the year.

B6 Taxation

	Current Quarter ended 30.09.2016 RM'000	Financial Year-To-Date ended 30.09.2016 RM'000
Taxation based on profit for the period		
- current year	8,898	24,385
- under/ (over) provision in prior years	(130)	(130)
	8,768	24,256
Deferred taxation	(65)	(38)
	8,703	24,217

B7 Status of Corporate Proposals

There was no corporate proposal announced as at the date of issue of this quarterly report.

B8 Group Borrowings and Debt Securities

	Short term RM'000	Long term RM'000
Secured	44,556	17,569
Unsecured	164,503	17,816
	209,059	35,385

B9 Material Litigation

The Group is not engaged in any material litigations either as plaintiff or defendant, which will have a material effect on the financial position of the Group.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 SEP 2016

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B10 Dividend

The Directors are not recommending any dividend for the quarter ended 30 September 2016.

B11

Individual Quarter		Cumulative Period	
3 months ended		9 months ended	
30.09.2016	30.09.2015	30.09.2016	30.09.2015

(a) **Basic Earnings**

Profit attributable to equity holders of the Company (RM'000)	26,902	25,820	74,984	62,308
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	667,589	633,079	651,279	619,206
Basic earnings per share (sen)	4.03	4.08	11.51	10.06

(b) **Diluted Earnings**

Profit attributable to equity holders of the Company (RM'000)	26,902	25,820	74,984	62,308
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	667,589	633,079	651,279	619,206
Effect of dilution ('000)	119,000	142,025	119,000	142,025
Adjusted weighted average number of ordinary shares (RM0.50 each) in issue ('000)	786,589	775,104	770,279	761,231
Diluted earnings per share (sen)	3.42	3.33	9.73	8.19

B12 Realised and Unrealised Earnings or (Losses) Disclosure

	As at 30.09.2016 RM'000	As at 30.09.2015 RM'000
Total retained profits of the Group:-		
-realised	275,989	211,162
-Unrealised	(1,450)	(1,028)
	<u>274,539</u>	<u>210,134</u>
Total share of retained profits from an associate:-		
-realised	419	154
-Unrealised	-	-
	<u>274,958</u>	<u>210,288</u>
Consolidated adjustments	(67,420)	(70,269)
Total retained earnings as per consolidated accounts	<u>207,538</u>	<u>140,019</u>

B13 Status of Disposal of Subsidiary

On 15th April 2015, the Company announced its notification to the non-controlling interests of Optimax Eye Specialist Centre Sdn. Bhd. ("OESC") its intention to dispose all of its interest in OESC to its non-controlling interests. The proposed consideration is RM4.00 per share for 1,275,000 shares of RM1.00 each, representing 51% of the issued and paid up capital of OESC.

The Board has on 5 February 2016 announced that the Company entered into a Sale and Purchase of Shares Agreement with Optimax Healthcare Services Sdn. Bhd. to divest 1,275,000 ordinary shares of RM1.00 each in OESC for a cash consideration of RM5,100,000.00 ("Proposed Divestment").

The Proposed Divestment was completed on 18 October 2016.

B14 Auditors' Report of Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2015 was not qualified.

By Order of the Board

Leong Oi Wah
Secretary