



## **CARING PHARMACY GROUP BERHAD**

(Company No.1011859-D)

### **INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2015**

#### **Contents**

	Page
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income.....	1
Condensed Consolidated Statement of Financial Position.....	2
Condensed Consolidated Statement of Changes in Equity.....	4
Condensed Consolidated Statement of Cash Flows.....	6
Notes to the Condensed Financial Statements .....	7

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Financial Period Ended 30 November 2015**

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30 Nov 2015 RM000	Preceding Year Quarter 30 Nov 2014 RM000	Current Year To Date 30 Nov 2015 RM000	Preceding Year To Date 30 Nov 2014 RM000
REVENUE		98,288	89,010	190,841	177,405
COST OF SALES		(79,312)	(70,873)	(154,205)	(141,803)
GROSS PROFIT		18,976	18,137	36,636	35,602
OTHER OPERATING INCOME		7,844	7,958	14,852	13,398
		26,820	26,095	51,488	49,000
SELLING AND DISTRIBUTION		(16,480)	(16,474)	(32,672)	(31,361)
ADMINISTRATIVE EXPENSES		(6,358)	(5,817)	(12,357)	(11,951)
OTHER OPERATING EXPENSES		(1,052)	(774)	(2,116)	(1,532)
FINANCE COSTS		(63)	(74)	(109)	(128)
PROFIT BEFORE TAXATION	B5	2,867	2,956	4,234	4,028
TAXATION	B6	(804)	(828)	(1,187)	(1,128)
PROFIT AFTER TAXATION		2,063	2,128	3,047	2,900
OTHER COMPREHENSIVE INCOME , NET OF TAX		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		2,063	2,128	3,047	2,900
PROFIT AFTER TAXATION ATTRIBUTABLE TO :-					
- Owners of the Company		1,915	2,090	2,934	2,644
- Non-Controlling interests		148	38	113	256
		2,063	2,128	3,047	2,900
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO :-					
- Owners of the Company		1,915	2,090	2,934	2,644
- Non-Controlling interests		148	38	113	256
		2,063	2,128	3,047	2,900
Earning per share (Sen) attributable to Owners of the Company					
- Basic <sup>(2)</sup>	B12	0.88	0.96	1.35	1.21
- Diluted		N/A	N/A	N/A	N/A

**Notes:**

N/A Not applicable.

(1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2015 and the accompanying explanatory notes attached to these financial statements.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 November 2015**

	Note	AS AT 30 Nov 2015 RM'000	AS AT 31 May 2015 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		36,540	36,686
Intangible assets		2,996	2,946
Deferred tax assets		10	10
		<u>39,546</u>	<u>39,642</u>
<b>CURRENT ASSETS</b>			
Inventories		87,568	83,486
Trade receivables		1,449	1,120
Other receivables, deposits and prepayments		7,211	8,016
Tax recoverable		2,517	1,562
Deposits with financial institutions		25,924	51,146
Cash and bank balances		41,916	35,355
		<u>166,585</u>	<u>180,685</u>
<b>TOTAL ASSETS</b>		<u>206,131</u>	<u>220,327</u>

***[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]***

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 November 2015  
(Cont'd)**

	Note	AS AT 30 Nov 2015 RM'000	AS AT 31 May 2015 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		217,706	217,706
Share premium		7,402	7,402
Retained profits		75,592	76,918
Merger deficit		(181,984)	(181,984)
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		<b>118,716</b>	<b>120,042</b>
NON-CONTROLLING INTERESTS		641	804
<b>TOTAL EQUITY</b>		<b>119,357</b>	<b>120,846</b>
<b>NON-CURRENT LIABILITIES</b>			
Term loan	B8	9,369	9,860
Deferred tax liabilities		260	376
		<b>9,629</b>	<b>10,236</b>
<b>CURRENT LIABILITIES</b>			
Trade payables		66,452	76,935
Other payables and accruals		4,959	6,885
Amount owing to non-controlling shareholders		3,700	3,512
Provision for taxation		577	456
Term loan	B8	1,457	1,457
		<b>77,145</b>	<b>89,245</b>
<b>TOTAL LIABILITIES</b>		<b>86,774</b>	<b>99,481</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>206,131</b>	<b>220,327</b>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM) <sup>(2)</sup></b>		<b>0.55</b>	<b>0.55</b>

**Notes:**

- (1) *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2015 and the accompanying explanatory notes attached to these financial statements.*
- (2) *Based on the issued share capital of 217,706,400 shares*

**Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 30 November 2015**

	<----- Non-distributable ----->			<Distributable>		Non-Controlling Interests	Total Equity
	Share Capital	Share Premium	Merger Deficit	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Period Ended 30 November 2014</u></b>							
<b>At 1 June 2014</b>	217,706	7,402	(181,984)	71,004	114,128	3,170	117,298
Total comprehensive income for the period	-	-	-	2,644	2,644	256	2,900
Accretion in equity interest in a subsidiary	-	-	-	(35)	(35)	35	-
Effect of issue of share capital by a subsidiary	-	-	-	-	-	20	20
Dividends paid by subsidiaries to non-controlling shareholders	-	-	-	-	-	(584)	(584)
<b>At 30 November 2014</b>	217,706	7,402	(181,984)	73,613	116,737	2,897	119,634

**[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]**

**Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 30 November 2015 (Cont'd)**

	<----- Non-distributable ----->			<Distributable>			
	Share Capital	Share Premium	Merger Deficit	Retained Profits	Total	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Period Ended 30 November 2015</u></b>							
<b>At 1 June 2015</b>	217,706	7,402	(181,984)	76,918	120,042	804	120,846
Total comprehensive income for the period	-	-	-	2,934	2,934	113	3,047
Dilution in equity interest in subsidiaries	-	-	-	94	94	(94)	-
Effect of issue of share capital by a subsidiary	-	-	-	-	-	60	60
Dividends paid	-	-	-	(4,354)	(4,354)	-	(4,354)
Dividends paid by subsidiaries to non-controlling shareholders	-	-	-	-	-	(242)	(242)
<b>At 30 November 2015</b>	217,706	7,402	(181,984)	75,592	118,716	641	119,357

**Notes :**

- (1) *The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2015 and the accompanying explanatory notes attached to these financial statements.*

**[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]**

**Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 30 November 2015**

	<b>Current Year To Date 30 Nov 2015 RM000</b>	<b>Preceding Year To Date 30 Nov 2014 RM000</b>
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Profit before taxation	4,234	4,028
<b>Adjustments for:-</b>		
Depreciation of property, plant and equipment	1,848	1,532
Loss on disposal of property, plant and equipment	-	36
Interest expense	109	128
Interest income	(672)	(840)
Rental income	(75)	(72)
Operating profit before working capital changes	5,444	4,812
(Increase)/Decrease in inventories	(4,082)	3,187
Decrease in trade and other receivables	476	156
(Decrease)/Increase in trade and other payables	(12,409)	3,307
<b>CASH (FOR)/FROM OPERATION</b>	(10,571)	11,462
Tax paid	(2,137)	(2,544)
Interest paid	(109)	(128)
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	(12,817)	8,790
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	672	840
Purchase of property, plant and equipment	(1,702)	(2,090)
Payment of goodwill	(50)	-
Proceeds from disposal of property, plant and equipment	-	35
Rental received	75	72
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(1,005)	(1,143)
<b>CASH (FOR)/FROM FINANCING ACTIVITIES</b>		
Dividend paid to :		
- shareholders of the Company	(4,354)	-
- non-controlling shareholders of subsidiaries	(242)	(584)
Drawdown of term loan	-	1,980
Repayment of term loan	(491)	(78)
Proceeds from issuance of shares by subsidiaries		
to non-controlling shareholders	60	20
Net advances from non-controlling shareholders	188	322
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	(4,839)	1,660
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(18,661)	9,307
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	86,501	77,896
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	67,840	87,203
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD COMPRISE:-</b>		
- Deposits with financial institutions	25,924	50,711
- Cash and bank balances	41,916	36,492
	67,840	87,203

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2015 and the accompanying explanatory notes attached to these financial statements.

**Interim Financial Report for the Financial Period Ended 30 November 2015**
**Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting**


---

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Para 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2015 and the accompanying explanatory notes attached to these financial statements.

The interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 May 2015. The interim consolidated financial report and notes thereon do not include all the information required for a full set of financial statements prepared in accordance with MFRSs.

The group has adopted merger accounting method for the preparation of this Interim Financial Statements.

**A2. Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the adopted as disclosed in the Audited Financial Statements for the financial year ended 31 May 2015.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective:-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers & Amendments to MFRS 15: Effective Date of MFRS 15	) ) 1 January 2018
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	) Defer until ) further notice
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016



**Interim Financial Report for the Financial Period Ended 30 November 2015**
**Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting**


---

**A2. Changes in Accounting Policies (Cont’d)**

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective (Cont’d):-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The above mentioned accounting standards and interpretations (including the consequential amendments) is not expected to have any material impact on the Group’s financial statements upon their initial application.

**A3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 31 May 2015.

**A4. Seasonal or Cyclical Factors**

The financial performance of the Group is not significantly affected by any seasonal or cyclical factors save for the materialization of purchase rebate entitlements from our suppliers which can only be determined in the third quarter of the financial year.

**A5. Item of Unusual Nature**

There were no significant unusual items affecting the assets, liabilities, equity, net income or cash flow because of their nature, size or incidence for the financial quarter under review.

**A6. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current financial quarter.

***[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]***

**Interim Financial Report for the Financial Period Ended 30 November 2015**
**Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting**


---

**A7. Changes in Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter.

**A8. Dividend Paid**

A final single tier tax exempt dividend of 2.0 sen per ordinary share amounting to RM4,354,128 in respect of the financial year ended 31 May 2015 was paid on 13 November 2015.

There was no dividend paid in respect of the current financial period to date.

**A9. Segmental Information**

No segmental analysis is prepared as the Group is primarily engaged in retail pharmacy and related activities in Malaysia.

**A10. Capital Commitments**

Capital commitment for property and equipment not provided for as at 30 November 2015 are as follows:-

<b>Capital expenditure commitments</b>	<b>As at 30-Nov-2015 RM'000</b>
Authorised and but not contracted for	
- Property, plant and equipment	238

**A11. Material Events Subsequent To the End of the Interim Period**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this quarterly report as at the date of this report.

**A12. Changes in Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**A13. Contingent Liabilities or Contingent Assets**

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

**Interim Financial Report for the Financial Period Ended 30 November 2015****Part B – Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities**

---

**B1. Review of Performance of the Group**

The Group registered a revenue of RM98.29 million and profit before tax of RM2.87 million for the current financial quarter as compared to a revenue of RM89.01 million and profit before tax of RM2.96 million reported in the previous year corresponding quarter. The higher revenue was mainly contributed by the 13 new outlets opened during financial year 2015 and 2016, coupled with the revenue growth from existing outlets.

During the quarter under review, we have established an additional 1 new shopping complex outlet and closed down 1 high street outlet. As of 31 November 2015, we have a total of 106 community pharmacies.

The decrease in profit before taxation for the current quarter compared to the corresponding quarter in the preceding year is mainly due to lower margin arising from lower selling price resulted from market competition.

**B2. Variation of Results with the Immediate Preceding Quarter**

For the current quarter under review, the Group reported a increase in profit before tax by RM1.50 million, from RM1.37 million (immediate preceding quarter) to RM2.87 million. This was mainly due to the higher sales and the higher advertising and promotion income for the current quarter compared to the immediate preceding quarter. Higher sales were mainly due to Warehouse Sale launched during September 2015 while the higher advertising and promotion income were arising from marketing and promotional activities.

**B3. Prospect for the Group**

Pressure from poor economic conditions and the depreciation of the Malaysian Ringgit against the US Dollar continue to forces consumers to face inflation which results in cautious spending. The Group will carry out effective sales campaign to boost its revenue especially for the upcoming festive seasons to mitigate the negative impact from above factor.

The Group remains cautiously optimistic for the remaining quarters of the current financial year.

**B4. Profit Forecast and Profit Estimate**

The Group did not issue any profit forecast or profit estimate previously in any public document.

***[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]***

**Interim Financial Report for the Financial Period Ended 30 November 2015**
**Part B – Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities**
**B5. Notes to the Statement of Profit or Loss and Other Comprehensive Income**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Quarter</b>	<b>Current Year To Date</b>	<b>Preceding Year To Date</b>
	<b>30-Nov-15</b>	<b>30-Nov-14</b>	<b>30-Nov-15</b>	<b>30-Nov-14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Depreciation of property, plant and equipment	784	775	1,848	1,532
(Gain)/Loss on disposal of Equipment	-	(20)	-	36
Interest expense	63	74	109	128
Interest income	(324)	(437)	(672)	(840)
Rental income	(37)	(34)	(75)	(72)

*Save for the above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.*

**B6. Income Tax Expense**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Quarter</b>	<b>Current Year To Date</b>	<b>Preceding Year To Date</b>
	<b>30-Nov-15</b>	<b>30-Nov-14</b>	<b>30-Nov-15</b>	<b>30-Nov-14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Income Tax</u></b>				
Current Tax – Current	804	828	1,187	1,128
Tax expense	804	828	1,187	1,128

*Note:*

*The effective tax rate for the current quarter and financial year under review is higher than the statutory tax rate of 24% mainly due to deferred tax assets not recognized.*

**[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]**

**Interim Financial Report for the Financial Period Ended 30 November 2015**
**Part B – Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities**
**B7. Status of Corporate Proposals**

There were no corporate proposals commenced but not completed as at the date of this report.

**i. Utilisation of Proceeds**

The Public Issue has raised gross proceeds of RM43.75 million. The status of the utilisation of the proceeds as at 30 November 2015 is as follows:

Purposes	Proposed Utilisation RM'000	Actual utilisation RM'000	Deviation RM'000	Unutilised Balance @ 31 May 15 RM'000	Revision RM'000	Revised Balance @ 31 May 15 RM'000	Actual utilisation @ 30 Nov 15 RM'000	Balance @ 30 Nov 15 RM'000	Estimated Timeframe for Utilisation Upon Listing
(i) New community pharmacy									
- Property, plant and equipment	6,000	(2,212)	-	3,788	(2,700)	1,088	(1,088)		- Within 24 months
- Inventories	12,000	(6,675)	-	5,325	(3,800)	1,525	(1,525)		- Within 24 months
(ii) To pare down borrowings to reduce interest cost	6,000	-	-	6,000	(6,000)	-	-		- Within 24 months
(iii) Renovation of new head office and warehouse	4,000	(4,000)	-	-	-	-	-		- Within 24 months
(iv) Working capital <sup>(1)</sup>	11,750	(12,657)	907	-	12,500	12,500	(12,500)		- Within 24 months
(v) Estimated listing expenses <sup>(1)</sup>	4,000	(3,093)	(907)	-	-	-	-		- Within 3 months
<b>Total Proceeds</b>	<b>43,750</b>	<b>(28,637)</b>	<b>-</b>	<b>15,113</b>	<b>-</b>	<b>15,113</b>	<b>(15,113)</b>	<b>-</b>	

Note:-

(1) Actual listing expenses incurred were less than the estimated listing expenses by approximately RM0.907 million. Pursuant to the Prospectus dated 18 October 2013, the excess will be utilised for working capital purpose.

**B8. Group Borrowing**

The Group's borrowing as at 30 Nov 2015 are as follows:

	As at 31-Nov-15 RM'000	As at 31-May-15 RM'000
Long term borrowing		
Secured:		
Term loan	9,369	9,860
Short term borrowing		
Secured:		
Term loan	1,457	1,457
<b>Total borrowing</b>	<b>10,826</b>	<b>11,317</b>

**Interim Financial Report for the Financial Period Ended 30 November 2015**
**Part B – Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities**
**B9. Material Litigation**

There was no material litigation and the Directors do not aware of any proceedings pending or threatened against the Group as at the date of issuance of this interim financial report.

**B10. Dividends**

No dividend was declared or recommended for payment by the Company for the quarter under review.

**B11. Realised and Unrealised Profits**

The disclosure of realised and unrealised profits below is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities.

	<b>As at 31-Nov-2015 RM'000</b>	<b>As at 31-May-2015 RM'000</b>
Total retained earnings		
- realised	75,068	74,931
- unrealised	(250)	(366)
	74,818	74,565
Add: consolidated adjustments	774	2,353
Total retained earnings	75,592	76,918

***[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]***

**Interim Financial Report for the Financial Period Ended 30 November 2015**
**Part B – Explanatory Notes Pursuant To The Listing Requirements of Bursa Securities**
**B12. Earnings Per Share**
**(a) Basic Earnings Per Share**

The basic earnings per share for the current quarter and financial year to date are computed as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>Year To Date</b>	<b>Year To Date</b>
	<b>30-Nov-15</b>	<b>30-Nov-14</b>	<b>30-Nov-15</b>	<b>30-Nov-14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit for the period	1,915	2,090	2,934	2,644
Number of ordinary shares of RM1.00 each in issue	217,706	217,706	217,706	217,706
Basic Earnings Per Share (sen)	0.88	0.96	1.35	1.21

**(b) Diluted Earnings Per Share**

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue for the current quarter and financial year-to-date.

By order of the Board  
27 January 2016