

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MAY 2019

		Group		Company	
	Note	2019 RM	2018 RM	2019 RM	2018 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before taxation		33,965,643	29,566,001	13,016,778	11,041,105
Adjustments for:					
Impairment losses on property, plant and equipment	6	299,675	38,186	-	-
Impairment losses on trade receivables	11	219	1,939	-	-
Depreciation of property, plant and equipment	6	4,010,533	4,129,699	-	-
Write off of:-					
- property, plant and equipment	6	439,568	125,549	-	-
- trade receivables		5,919	-	-	-
Interest expenses		96,682	99,533	-	-
Gain on disposal of property, plant and equipment		-	(30,864)	-	-
Interest income		(3,400,828)	(2,525,858)	(403,039)	(425,188)
(Gain)/Loss on winding up of a subsidiary		(171,891)	35,385	-	-
Waiver of loans from a non-controlling shareholder	31(a)	(66,283)	-	-	-
Operating profit before working capital changes		35,179,237	31,439,570	12,613,739	10,615,917
Working capital changes:					
Increase in inventories		(5,990,574)	(1,651,914)	-	-
Increase in trade and other receivables		(3,976,200)	(416,372)	(87)	(543)
Increase/(Decrease) in trade and other payables		18,227,522	1,978,195	(104)	773
Increase in contract liabilities		923,947	-	-	-
Cash from operations		44,363,932	31,349,479	12,613,548	10,616,147
Tax paid		(7,954,445)	(6,741,890)	(2,155)	(1,433)
Tax refunded		109,538	106,571	-	-
Interest paid	31(a)	(96,682)	(99,533)	-	-
Net cash from operating activities		36,422,343	24,614,627	12,611,393	10,614,714

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MAY 2019

		Group		Company	
	Note	2019 RM	2018 RM	2019 RM	2018 RM
CASH FLOWS FROM INVESTING ACTIVITIES					
Changes in subsidiaries' ownership interests that do not result in a loss of control		(87,551)	135,550	-	-
Interest received		3,400,828	2,525,858	403,039	425,188
Advances to a subsidiary		-	-	(2,114,680)	(4,432,431)
Proceeds from winding up of a subsidiary		-	44,615	-	-
Proceeds from disposal of property, plant and equipment		-	41,018	-	-
Purchase of property, plant and equipment	6	(4,119,366)	(7,170,089)	-	-
Placements of pledged fixed deposits with licensed banks		(6,314)	(27,422)	-	-
Net cash used in investing activities		(812,403)	(4,450,470)	(1,711,641)	(4,007,243)
CASH FLOWS FOR FINANCING ACTIVITIES					
Dividends paid to:					
- shareholders of the Company	29	(10,885,320)	(6,531,192)	(10,885,320)	(6,531,192)
- non-controlling shareholders of subsidiaries		(5,823,545)	(2,936,200)	-	-
Proceeds from issuance of shares by subsidiaries to non-controlling shareholders		110,000	25,000	-	-
Repayment of hire-purchase payables	31(a)	(57,554)	(65,588)	-	-
Drawdowns of term loans	31(a)	2,040,000	-	-	-
Repayments of term loans	31(a)	(1,249,489)	(1,083,813)	-	-
Net repayments to non-controlling shareholders	31(a)	(114,404)	(236,750)	-	-
Net cash used in financing activities		(15,980,312)	(10,828,543)	(10,885,320)	(6,531,192)
Net increase in cash and cash equivalents		19,629,628	9,335,614	14,432	76,279
Cash and cash equivalents at beginning of the financial year		111,714,559	102,378,945	11,662,154	11,585,875
Cash and cash equivalents at end of the financial year	31(b)	131,344,187	111,714,559	11,676,586	11,662,154

The accompanying notes form an integral part of the financial statements.