

STATEMENTS OF FINANCIAL POSITION

AS AT 31 MAY 2019

		Group		Company	
	Note	2019 RM	2018 RM	2019 RM	2018 RM
ASSETS					
Non-current assets					
Property, plant and equipment	6	39,646,009	40,276,419	-	-
Intangible assets	7	3,476,430	3,476,430	-	-
Investment in a subsidiary	8	-	-	215,372,397	215,372,397
Deferred tax assets	9	1,250,367	935,607	-	-
		44,372,806	44,688,456	215,372,397	215,372,397
Current assets					
Inventories	10	96,632,729	90,642,155	-	-
Trade receivables	11	232,345	402,522	-	-
Other receivables, deposits and prepayments	12	11,672,579	7,532,842	5,630	5,543
Amounts owing by related parties	13	8,992	8,490	13,114,680	11,000,000
Current tax assets		2,976,867	3,993,320	1,128	1,370
Short term funds	14	74,079,307	46,451,092	11,383,117	11,408,723
Fixed deposits with licensed banks	15	418,301	405,144	-	-
Cash and bank balances		57,047,330	65,052,760	293,469	253,431
		243,068,450	214,488,325	24,798,024	22,669,067
TOTAL ASSETS		287,441,256	259,176,781	240,170,421	238,041,464

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AS AT 31 MAY 2019

		Group		Company	
	Note	2019 RM	2018 RM	2019 RM	2018 RM
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital	16	225,108,316	225,108,316	225,108,316	225,108,316
Retained earnings		110,342,900	100,584,490	15,025,405	12,896,344
Merger deficit	17	(181,984,395)	(181,984,395)	-	-
		153,466,821	143,708,411	240,133,721	238,004,660
Non-controlling interests		4,934,410	5,780,248	-	-
TOTAL EQUITY		158,401,231	149,488,659	240,133,721	238,004,660
LIABILITIES					
Non-current liabilities					
Term loans	18	7,632,432	6,737,199	-	-
Hire purchase payables	19	-	147	-	-
Deferred tax liabilities	9	138,902	10,970	-	-
		7,771,334	6,748,316	-	-
Current liabilities					
Trade payables	20	105,836,026	88,970,333	-	-
Other payables and accruals	21	10,118,061	8,879,988	35,000	35,000
Amounts owing to non-controlling shareholders	22	2,327,763	2,508,450	-	-
Amounts owing to related parties	23	117,257	114,248	1,700	1,804
Contract liabilities	24	923,947	-	-	-
Term loans	18	1,352,222	1,456,944	-	-
Hire purchase payables	19	-	57,407	-	-
Current tax liabilities		593,415	952,436	-	-
		121,268,691	102,939,806	36,700	36,804
TOTAL LIABILITIES		129,040,025	109,688,122	36,700	36,804
TOTAL EQUITY AND LIABILITIES		287,441,256	259,176,781	240,170,421	238,041,464

The accompanying notes form an integral part of the financial statements.