

**These figures have not been audited.**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Revenue	<b>134,719</b>	78,007	<b>238,888</b>	144,417
Other operating expenses	<b>(116,457)</b>	(72,475)	<b>(206,361)</b>	(134,442)
Other income	<b>842</b>	1,544	<b>1,698</b>	2,139
Profit from operations	<b>19,104</b>	7,076	<b>34,225</b>	12,114
Finance costs	<b>(747)</b>	(846)	<b>(1,512)</b>	(1,758)
Profit before associate and tax	<b>18,357</b>	6,230	<b>32,713</b>	10,356
Share of results of associate	<b>0</b>	0	<b>0</b>	0
Profit before tax	<b>18,357</b>	6,230	<b>32,713</b>	10,356
Taxation	<b>(5,035)</b>	(2,142)	<b>(8,445)</b>	(3,422)
Profit net of tax	<b>13,322</b>	4,088	<b>24,268</b>	6,934
Profit attributable to:				
Owners of the parent	<b>13,579</b>	4,367	<b>24,507</b>	7,303
Non-controlling interests	<b>(258)</b>	(279)	<b>(239)</b>	(369)
	<b>13,321</b>	4,088	<b>24,268</b>	6,934
Earnings per share (sen)				
(a) basic	<b>3.45</b>	1.11	<b>6.22</b>	1.85
(b) diluted	<b>3.45</b>	1.11	<b>6.22</b>	1.85

(The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2014**

**These figures have not been audited.**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.6.2014</b>	30.6.2013	<b>30.6.2014</b>	30.6.2013
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Profit net of tax	<b>13,322</b>	4,088	<b>24,268</b>	6,934
Currency translation differences arising from consolidation	<b>(467)</b>	(1,332)	<b>(923)</b>	(3,388)
<b>Total comprehensive income</b>	<b>12,855</b>	2,756	<b>23,345</b>	3,546
Total comprehensive income attributable to:				
Owners of the parent	<b>13,113</b>	3,035	<b>23,584</b>	3,915
Non-controlling interests	<b>(258)</b>	(279)	<b>(239)</b>	(369)
	<b>12,855</b>	2,756	<b>23,345</b>	3,546

(The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**MITRAJAYA HOLDINGS BERHAD** (268257-T)  
**INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2014**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED 30.6.2014 RM'000</b>	<b>AUDITED 31.12.2013 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	37,684	37,685
Land held for property development	120,847	120,838
Investment properties	9,368	9,409
Goodwill on consolidation	3,246	3,227
Deferred taxation	2,530	2,882
	<b>173,675</b>	<b>174,041</b>
<b>Current assets</b>		
Amount due from customers for contract work	4,095	6,629
Property development costs	136,824	110,556
Inventories	106,960	124,910
Trade and other receivables	160,324	123,219
Tax Recoverable	964	1,589
Deposits with licensed financial institutions	13,954	11,863
Cash and bank balances	4,438	7,237
	<b>427,559</b>	<b>386,003</b>
	<b>601,234</b>	<b>560,044</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	198,766	198,766
Reserves		
Treasury shares	(1,016)	(951)
Revaluation reserves	13,815	13,815
Exchange reserves	(19,687)	(18,764)
Retained earnings	181,296	156,790
	<b>373,174</b>	<b>349,655</b>
<b>Non-controlling interests</b>	<b>995</b>	<b>1,259</b>
<b>Total equity</b>	<b>374,169</b>	<b>350,915</b>
<b>Non-current liabilities</b>		
Long term borrowings	17,332	19,088
Deferred taxation	1,538	1,582
	<b>18,870</b>	<b>20,670</b>
<b>Current liabilities</b>		
Amount due to customers for contract work	26,271	4,969
Trade and other payables	119,641	118,800
Short term borrowings	56,168	62,525
Provision for taxation	6,115	2,167
	<b>208,195</b>	<b>188,461</b>
<b>Total liabilities</b>	<b>227,065</b>	<b>209,131</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>601,234</b>	<b>560,044</b>
<b>Remarks:</b>		
<b>Net assets per share (based on ordinary shares of RM0.50 each) attributable to ordinary equity holders of the parent (RM) - Note (a)</b>	<b>0.94</b>	<b>0.88</b>

(The above consolidated statement of financial position ("CSFP") should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Note (a): The computation of Net assets per share ("NAPS") does not take into account the number of shares bought back and treasury shares as shown in the CSFP. The Board is of the view that the NAPS will be overstated by reflecting the shares bought back in the computation.

MITRAJAYA HOLDINGS BERHAD (268257-T)  
 INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2014

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<-----Attributable to Owners of the Parent----->

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves Total RM'000	Non-distributable		Distributable Retained Profits RM'000	Equity attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
				Foreign Exchange Reserves RM'000	Revaluation Reserves RM'000				
<b>Financial period ended 30.6.2014</b>									
As 1.1.2014	198,766	(951)	(4,949)	(18,764)	13,815	156,789	349,655	1,259	350,914
Total comprehensive income for the period	-	-	(923)	(923)	-	24,507	23,584	(239)	23,345
Purchase of treasury shares	-	(65)	-	-	-	-	(65)	-	(65)
Acquisition of non-controlling interest	-	-	-	-	-	-	-	(25)	(25)
<b>As 30.6.2014</b>	<b>198,766</b>	<b>(1,016)</b>	<b>(5,872)</b>	<b>(19,687)</b>	<b>13,815</b>	<b>181,296</b>	<b>373,174</b>	<b>995</b>	<b>374,169</b>
<b>Financial period ended 30.6.2013</b>									
As 1.1.2013	198,766	(818)	(917)	(14,732)	13,815	135,364	332,395	1,923	334,318
Total comprehensive income for the period	-	-	(3,388)	(3,388)	-	7,303	3,915	(369)	3,546
Purchase of treasury shares	-	(5)	-	-	-	-	(5)	-	(5)
<b>As 30.06.2013</b>	<b>198,766</b>	<b>(823)</b>	<b>(4,305)</b>	<b>(18,120)</b>	<b>13,815</b>	<b>142,667</b>	<b>336,305</b>	<b>1,554</b>	<b>337,859</b>

(The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**MITRAJAYA HOLDINGS BERHAD** (268257-T)  
**INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2014**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>UNAUDITED</b> <b>30.6.2014</b> <b>RM'000</b>	<b>AUDITED</b> <b>31.12.2013</b> <b>RM'000</b>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Net profit before tax	32,713	40,296
Adjustments for:		
Interest expense	1,512	3,373
Interest income	(151)	(452)
Bad debts written off	0	30
Unrealised loss from foreign exchange	23	6
Property, plant and equipment written off	398	1,812
Depreciation of property, plant and equipment	4,451	9,917
Depreciation of investment properties	41	86
Impairment loss on investment properties	0	186
Loss/(Gain) on disposal of property, plant and equipment	(220)	(1,041)
Gain on disposal of shares in an associate company	0	(4,224)
	<u>38,767</u>	<u>49,988</u>
Changes in working capital:		
Amount due (from)/to customers on contract work	23,813	(2,607)
Inventories	17,908	35,242
Property development costs	(27,139)	(47,964)
Trade and other receivables	(37,166)	(3,262)
Trade and other payables	993	77
	<u>17,176</u>	<u>31,474</u>
Tax paid	(3,560)	(8,333)
<b>Net Operating Cash Flows</b>	<u>13,616</u>	<u>23,141</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest received	151	452
Purchase of property, plant and equipment	(2,973)	(6,834)
Investment in a subsidiary	(25)	0
Subsequent expenditure on land held for development	(9)	(3)
Proceeds from disposal of property, plant and equipment	220	1,081
Proceeds from disposal of shares in an associate company	0	10,126
<b>Net Investing Cash Flows</b>	<u>(2,636)</u>	<u>4,822</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(1,512)	(3,373)
Repayment of hire purchase	(1,673)	(5,544)
Drawdown / (Repayment) of bank borrowings	(3,030)	(9,390)
Purchase of treasury shares	(65)	(133)
Dividend paid to shareholders of the Company	0	(7,891)
<b>Net Financing Cash Flows</b>	<u>(6,280)</u>	<u>(26,331)</u>
Net change in cash & cash equivalents	4,700	1,631
Cash & cash equivalents at the beginning of the financial year	(17,168)	(18,619)
Effect of exchange differences on translation	(93)	(180)
Cash & cash equivalents at the end of the financial year	<u>(12,561)</u>	<u>(17,168)</u>
<b>Analysis of cash &amp; cash equivalents:</b>		
Deposits with licensed banks	13,954	11,863
Cash and bank balances	4,438	7,237
Bank overdrafts	(30,953)	(36,268)
	<u>(12,561)</u>	<u>(17,168)</u>

(The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting**

---

**A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standard Board (MASB) and Paragraph 9.22 of the Main Market Listing requirements.

This interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

**A2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 31 December 2013, except for the adoption of the following Amendments/ Improvement to FRSs and new IC Int with effect from 1 January 2014.

**Amendments/ Improvement to FRSs**

FRS 10	:	Consolidated Financial Statements
FRS 12	:	Disclosure of Interests in Other Entities
FRS 127	:	Separate Financial Statements
FRS 132	:	Financial Instruments : Presentation
FRS 136	:	Impairment of Assets
FRS 139	:	Financial Instruments : Recognition and Measurement

**New IC Int**

IC Int 21	:	Levies
-----------	---	--------

The adoption of the above Amendments/ Improvement to FRSs and New IC Int did not have significant impact on the Group.

**Malaysian Financial Reporting Standards ("MFRS")**

On 19 November 2011, The Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the

The MFRS is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 Agriculture and Issues Committee Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venture (herein referred to as "Transitioning Entities").

On 8 August 2013, MASB has decided to allow Transitioning Entities to defer the adoption of the new MFRS Framework to annual periods beginning on or after 1 January 2015.

The Group falls within the definition of Transitioning Entities and has opted to defer adoption of the new MFRS to 1 January 2015. Accordingly, the Group will be required to prepare its first MFRS financial statements for the year ending 31 December 2015. In presenting its first MFRS financial statements, the Group will quantify the financial effects of the differences between the current FRS and MFRS. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

**A3 Seasonality or Cyclicity of Operations**

The business operations of the Group are not materially affected by the seasonal or cyclical factors.

**A4 Unusual Items Affecting the Financial Statements**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow during the financial period under review.

**A5 Material Changes in Estimates**

There was no change in estimates that have any material effect on the financial year-to-date.

**MITRAJAYA HOLDINGS BERHAD** (268257-T)  
**INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2014**

**Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting**

**A6 Debt and Equity Securities**

There were no issuances, cancellations, resale and repayments of debt and equity securities during the financial period ended 31 March 2014 other than as mentioned below:

On 18 June 2014, the shareholders of the Company at the Twenty-First Annual General Meeting, approved the renewal of authority for the Company to purchase its own shares. In the quarter under review, the Company purchased a total of 20,000 shares at RM0.845 from its issued shares in the open market. The total number of shares held as treasury shares as at 30 June 2014 was 3,412,646 at a total cost of RM1.02 million. The repurchased shares are being held as treasury shares in accordance with the provision of Section 67A of the Companies Act, 1965.

**A7 Dividend Paid**

There were no dividend paid in the current quarter ended 30 June 2014.

**A8 Segment Reporting**

Details of segmental analysis (by business segment) are as follow:

**Financial period ended 30.6.2014**

	Construction	Property development	South Africa Investment	Healthcare	Manufacturing & Trading	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>								
External revenue	173,091	45,378	6,599	13,517	303	-	-	238,888
Inter-segment revenue	-	-	-	-	60	1,600	(1,660)	-
Total segment revenue	173,091	45,378	6,599	13,517	363	1,600	(1,660)	238,888
<b>RESULTS</b>								
Profit/(loss) from operations	18,834	11,299	1,655	609	13	(114)	1,929	34,225
Finance cost	(606)	(3,541)	-	(225)	(137)	(18)	3,015	(1,512)
<b>Profit/(loss) before tax</b>	<b>18,228</b>	<b>7,758</b>	<b>1,655</b>	<b>384</b>	<b>(124)</b>	<b>(132)</b>	<b>4,944</b>	<b>32,713</b>
Share of results of associate								-
Taxation								(8,445)
<b>Profit net of tax</b>								<b>24,268</b>

**Financial period ended 30.6.2013**

	Construction	Property development	South Africa Investment	Healthcare	Manufacturing & Trading	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>								
External revenue	94,582	35,378	4,702	9,334	421	-	-	144,417
Inter-segment revenue	-	3,220	-	-	39	-	(3,259)	-
Total segment revenue	94,582	38,598	4,702	9,334	460	-	(3,259)	144,417
<b>RESULTS</b>								
Profit/(loss) from operations	4,254	5,631	643	254	766	2,487	(1,921)	12,114
Finance cost	(594)	(3,487)	-	(273)	(120)	(26)	2,741	(1,758)
<b>Profit/(loss) before tax</b>	<b>3,660</b>	<b>2,145</b>	<b>643</b>	<b>(18)</b>	<b>646</b>	<b>2,461</b>	<b>819</b>	<b>10,356</b>
Share of results of associate								-
Taxation								(3,422)
<b>Profit net of tax</b>								<b>6,934</b>

**A9 Valuation of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward, without amendment from the preceding annual financial statements.

**Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting**

---

**A10 Material Event Subsequent to the End of the Current Quarter**

There was no material event subsequent to the end of the current quarter.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

**A12 Changes in Contingent Liabilities and Contingent Assets**

The changes in the Group's contingent liabilities are as follow:

	<b>Financial Year-To-Date 30.6.2014 RM'000</b>	<b>Previous Financial Year 31.12.2013 RM'000</b>
- Performance guarantees extended to a third party (Project related)	<u>10,664</u>	<u>8,792</u>
	<u>10,664</u>	<u>8,792</u>

There were no financial impact for the financial assistance provided in the Group for the current quarter and financial year-to-date ended 30 June 2014.

There were no contingent assets as at end of the previous financial year and 30 June 2014.

**Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1 Review of the Performance**

For the second quarter ended 30 June 2014, the Group's revenue increased significantly by RM56.71 million (72.7%) to RM134.72 million from RM78.0 million as reported in the preceding year's corresponding quarter. Correspondingly, the Group's profit before tax rose by RM 12.13 million (194.6%) to RM18.36 million from RM6.23 million in the preceding year's corresponding quarter. The increase in the Group's revenue and profit before tax was a result of higher contribution from construction division.

For the 6 months ended 30 June 2014, the Group posted a revenue of RM238.89 million, an increase of RM94.47 million (65.4%) over the revenue of RM144.42 million as reported in the first six months of 2013. The Group's profit before tax surged substantially to RM32.71 million, representing a growth of RM22.36 million (215.9%) as compared to the preceding year corresponding period.

Further analysis of the divisional performances is as follows:

	Individual quarter		Cumulative quarter	
	3 months ended 30.6.2014	3 months ended 30.6.2013	6 months ended 30.6.2014	6 months ended 30.6.2013
<b>REVENUE</b>				
Construction	101,787	53,033	173,091	94,582
Property Development	24,364	17,222	45,378	35,378
South Africa Investment	1,552	2,530	6,599	4,702
Healthcare	6,971	5,107	13,517	9,334
Manufacturing & Trading	45	115	303	421
Others	-	-	-	-
	<b>134,719</b>	<b>78,007</b>	<b>238,888</b>	<b>144,417</b>
<b>PROFIT BEFORE TAX</b>				
Construction	11,330	1,794	18,227	3,660
Property Development	2,745	80	7,758	2,145
South Africa Investment	71	569	1,655	643
Healthcare	263	91	384	(18)
Manufacturing & Trading	(146)	578	(124)	646
Others	(93)	2,634	(131)	2,461
Elimination	4,188	485	4,944	819
	<b>18,357</b>	<b>6,230</b>	<b>32,713</b>	<b>10,356</b>

**Construction**

The Construction division was the major contributor to the increase in Group's revenue and profit before tax. This division's revenue and profit before tax increased to RM101.78 million and RM11.33 million respectively, it represents an increase of 91.9% and 531.7% compared to the preceding year corresponding period. It was attributable to the improved profit margin of current on-going projects and additional new projects secured since last year.

Correspondingly, cumulative 6 months revenue and profit before tax increased substantially to RM173.09 million and RM18.23 million respectively, representing an increase of 83.0% and 398% compared to the preceding year corresponding period.

**Property Development**

The Property development division has also contributed higher external revenue of RM24.36 million for the second quarter of 2014, an increase of RM7.14 million (41.5%) as compared to a revenue of RM17.22 million in the preceding year's corresponding quarter. It was mainly derived from the increased in revenue contribution from sales of completed units in Kiara 9 & profit recognition from the on-going project '280 Park Homes'. Correspondingly, the profit before tax has also increased by RM2.67 million to RM2.75 million for the quarter under review.

Cumulative 6 months revenue and profit tax also increased to RM45.38 million and RM7.76 million respectively, representing an increase of 28.3% and 261.8% compared to the preceding year corresponding period.

**Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1 Review of the Performance (continued)**

**South Africa Investment**

Our property project in South Africa has contributed lower revenue and profit before tax of RM1.55 million and RM0.07 million for the current quarter as compared to preceding year's corresponding quarter. Nevertheless, the cumulative 6 months revenue and profit before tax has increased to RM6.60 million and RM1.66 million respectively, an increase of 40.3% and 157.3% compared to the preceding year corresponding period.

**Healthcare**

The Healthcare division has increased its contribution for revenue and profit before tax of RM6.97 million and RM0.26 million for the current quarter, an increase of 36.5% and 188.8% as compared to the preceding year corresponding quarter. Correspondingly, the cumulative 6 months revenue and profit before tax has increased by RM4.18 million and RM0.40 million to RM13.52 million and RM0.38 million.

**B2 Comparison with Preceding Quarter Results**

	<b>Current Quarter ended 30.6.2014 RM'000</b>	<b>Preceding Quarter ended 31.3.2014 RM'000</b>	<b>Variance  %</b>
Revenue	134,719	104,169	29.3%
Profit before tax ("PBT")	18,357	14,356	27.9%
Profit margin	13.6%	13.8%	

The Group's revenue in the current quarter has increased by RM30.55 million (29.3%) to RM134.72 million from the preceding quarter's revenue of RM104.17 million. Correspondingly, the Group's PBT has also increased by RM4.0 million (27.9%) from RM14.36 million to RM18.36 million in the current quarter. It was attributable to higher activities in both the construction & property development divisions in the second quarter of 2014.

**B3 Profit for the period**

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Period 6 months ended</b>	
	<b>30.6.2014 RM'000</b>	<b>30.06.2013 RM'000</b>	<b>30.6.2014 RM'000</b>	<b>30.06.2013 RM'000</b>
<b>Profit for the period is arrived at after crediting/(charging):</b>				
Interest income	50	42	151	83
Other income	717	1,498	1,327	2,056
Interest expenses	(747)	(846)	(1,512)	(1,758)
Depreciation and amortisation	(2,332)	(2,782)	(4,492)	(5,275)
Property, plant and equipment written off	(1)	(160)	(398)	(161)
Gain/(loss) on disposal of property, plant and equipment	75	861	220	857
Unrealised (loss)/gain on foreign exchange	(15)	(20)	(23)	(20)
Realised (loss)/gain on foreign exchange	-	-	-	(219)

**Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B4 Current Year Prospects**

The financial performance of the Group is expected to be strong for FYE 2014 in view of the following developments within the Group:

- a) Higher contribution is expected from the construction division as work of the existing projects are progressing well. This division is also actively participating in project tenders to replenish and build further the construction order book. The construction order book currently stands at RM1.02 billion.
- b) The Property division is expected to start seeing contribution from the launch of the new high rise residential project, Wangsa 9 Residency in Wangsa Maju in September 2014. The soft launch of this project has recorded a high take up rate.
- c) Our property project in South Africa is expected to increase its contribution in the second half of 2014 in view that the execution of memorandum of transfer to recognise the unbilled sales would be completed by end of this year.
- d) The healthcare division's contribution is expected to improve after its internal restructuring and from the aggressive marketing strategies to boost sales.

**B5 Profit Forecast**

The Group did not issue any profit forecast for the year.

**B6 Taxation**

	<b>Current Quarter ended 30.6.2014 RM'000</b>	<b>Financial Year-To-Date ended 30.6.2014 RM'000</b>
Taxation based on profit for the period		
- current year	5,049	8,488
- under/ (over) provision in prior years	0	(0)
	5,049	8,488
Deferred taxation	(14)	(43)
	5,035	8,445

The Group's effective tax rate for financial year-to-date was slightly higher than the statutory tax rate due to the losses of certain companies cannot be set off against the profits made by other companies within the Group.

**B7 Status of Corporate Proposals**

There was no corporate proposal announced as at the date of issue of this quarterly report.

**B8 Group Borrowings and Debt Securities**

	<b>Short term RM'000</b>	<b>Long term RM'000</b>
Secured	29,471	16,122
Unsecured	26,698	1,210
	56,168	17,332

Foreign currency bank borrowings included in the above are as follow:

In South African Rand '000	-
<i>Equivalent to Ringgit Malaysia '000</i>	-

**B9 Material Litigation**

The Group is not engaged in any material litigations either as plaintiff or defendant, which will have a material effect on the financial position of the Group.

**MITRAJAYA HOLDINGS BERHAD (268257-T)**  
**INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2014**

**Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B10 Dividend**

The Directors are not recommending any dividend for the quarter ended 30 June 2014.

The shareholders at the Twenty-First Annual General Meeting held on 18 June 2014 has approved a first and final single tier dividend of 2 sen per share for the financial year ended 31 December 2013. The dividend will be paid to the shareholders on 12 September 2014 whose name appears in the Record of Depositors on 28 August 2014.

**B11 Earnings Per Share**

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Period 6 months ended</b>	
	<b>30.6.2014</b>	<b>30.06.2013</b>	<b>30.6.2014</b>	<b>30.06.2013</b>
<b>(a) Basic Earnings</b>				
Profit attributable to equity holders of the Company (RM'000)	<b>13,579</b>	4,367	<b>24,507</b>	7,303
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	<b>394,133</b>	394,540	<b>394,148</b>	394,542
Basic earnings per share (sen)	<b>3.45</b>	1.11	<b>6.22</b>	1.85

**(b) Diluted Earnings**

The effect on the earnings is anti-dilutive as the average market price of the ordinary shares is lower than the exercise price of the warrants 2011/2016.

**B12 Realised and Unrealised Earnings or (Losses) Disclosure**

	<b>As at 30.6.2014 RM'000</b>	<b>As at 30.6.2013 RM'000</b>
Total retained earnings of the Group :		
-realised	180,327	140,885
-Unrealised	969	1,782
Total retained earnings as per consolidated accounts	<u>181,296</u>	<u>142,667</u>

**B13 Auditors' Report of Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 December 2013 was not qualified.

**By Order of the Board**

**Leong Oi Wah**  
**Secretary**