

# Statements of Cash Flows

for the financial year ended 31 December 2018

	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
<b>Cash flows from operating activities</b>				
Profit before tax	4,300	21,383	83	3,988
Adjustments for:				
Bad debt written off	-	1,370	-	-
Deposits written off	-	4	-	-
Depreciation of investment properties	462	359	-	-
Depreciation of property, plant and equipment	2,986	3,071	56	-
Dividend income	-	-	-	(2,090)
Finance costs	1,486	1,670	4	87
Gain on disposal of property, plant and equipment	(334)	(270)	-	-
Gain on disposal of subsidiaries	-	(1,761)	-	-
Goodwill written off	-	87	-	-
Interest income	(197)	(235)	-	-
Inventories written down	875	512	-	-
Loss on deregistration of a subsidiary	-	314	-	-
Property, plant and equipment written off	241	116	-	-
Reversal of impairment losses on:				
- amount owing by a subsidiary	-	-	-	(1,507)
- investment in a subsidiary	-	-	-	(100)
- trade receivables	(24)	(771)	-	-
Reversal of inventories written down	-	(17)	-	-
Unrealised loss/(gain) on foreign exchange	176	(618)	-	-
<b>Operating profit before changes in working capital</b>	<b>9,971</b>	<b>25,214</b>	<b>143</b>	<b>378</b>
Changes in working capital:				
Inventories	8,911	(12,697)	-	-
Trade and other receivables	21,694	(21,389)	12	(11)
Trade and other payables	(30,285)	31,714	4	(69)
Net cash generated from operations	10,291	22,842	159	298
Income tax paid	(3,604)	(5,878)	(225)	(246)
Income tax refunded	114	217	-	-
Interest received	197	235	-	-
Interest paid	(132)	(282)	(4)	(87)
Net cash generated from/ (used in) operating activities	6,866	17,134	(70)	(35)

# Statements of Cash Flows (cont'd)

for the financial year ended 31 December 2018

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from investing activities</b>				
Cash inflow from deregistration of a subsidiary	-	234	-	-
Dividend received	-	-	-	2,090
Placement of other investments	(2,895)	(2,501)	(1,801)	-
Purchase of property, plant and equipment	(1,909)	(3,298)	(104)	-
Proceeds from disposal of property, plant and equipment	781	356	-	-
Proceeds from disposal of subsidiaries, net of cash disposed	-	3,813	-	-
(Placement)/Withdrawal of fixed deposits	(641)	2,300	-	-
Net cash generated (used in)/ from investing activities	(4,664)	904	(1,905)	2,090
<b>Cash flows from financing activities</b>				
Dividend paid				
- Owners of the Company	(1,308)	(1,963)	(1,308)	(1,963)
- Non-controlling interests	-	(7,307)	-	-
Interest paid	(1,354)	(1,388)	-	-
Repurchased of treasury shares	-	(8)	-	(8)
Repayment of term loans	(816)	(3,007)	-	-
Repayment of revolving credits	-	(3,000)	-	(3,000)
Advances from/(Repayment to) directors	17	(1,032)	-	-
Repayments from subsidiaries	-	-	2,390	3,978
Repayments of finance lease liabilities	(678)	(551)	(38)	-
Net cash (used in)/ from financing activities	(4,139)	(18,256)	1,044	(993)
Net (decrease)/increase in cash and cash equivalents	(1,937)	(218)	(931)	1,062
<b>Cash and cash equivalents at the beginning of the financial year</b>	28,865	44,453	1,585	523
Effects of exchange rate changes on cash and cash equivalents	(394)	(15,370)	-	-
<b>Cash and cash equivalents at the end of the financial year (Note 12)</b>	26,534	28,865	654	1,585