

**SUMMARY OF KEY FINANCIAL INFORMATION**
**FOR THE FIRST QUARTER ENDED 31 MAR 2014**

	<b>INDIVIDUAL PERIOD</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>31-Mar-14 RM ' 000</b>	<b>31-Mar-13 RM ' 000</b>	<b>31-Mar-14 RM ' 000</b>	<b>31-Mar-13 RM ' 000</b>
1. Revenue	29,070	16,338	29,070	16,338
2. Profit before tax	4,372	3,192	4,372	3,192
3. Net Profit for the financial period	3,939	2,923	3,939	2,923
4. Profit after tax and non-controlling interest	3,084	2,411	3,084	2,411
5. Basic earnings per share (sen)	0.63	0.68	0.63	0.68
6. Net dividend per share ( sen )	-	-	-	-

	<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7. Net assets per share (sen)	21.62	26.48

**ADDITIONAL INFORMATION**

**FOR THE FIRST QUARTER ENDED 31 MAR 2014**

**INDIVIDUAL PERIOD**

**CUMULATIVE PERIOD**

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-14 RM ' 000	31-Mar-13 RM ' 000	31-Mar-14 RM ' 000	31-Mar-13 RM ' 000
1. Profit from operations	4,709	3,290	4,709	3,290
2. Gross interest income	2	4	2	4
3. Gross interest expense	(385)	(112)	(385)	(112)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MAR 2014**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31-Mar-14 RM'000	As at 31-Dec-13 (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	27,728	28,089
Land use rights	1,871	1,610
Investment in Associates	731	683
Intangible Assets	41,408	41,408
Investment in quoted share	4,364	2,467
Other investments	130	120
	<b>76,232</b>	<b>74,377</b>
<b>CURRENT ASSETS</b>		
Inventories	8,445	8,686
Trade receivables	58,867	50,381
Other receivables and deposits	20,125	17,625
Tax recoverable	2,455	1,027
Deposit with licensed bank	3,843	5,200
Cash and bank balances	5,020	9,855
	<b>98,755</b>	<b>92,774</b>
<b>TOTAL ASSETS</b>	<b>174,987</b>	<b>167,151</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>	49,339	49,339
<b>SHARE PREMIUM</b>	32,602	32,606
<b>TRANSLATION RESERVE</b>	1,811	2,157
<b>RETAINED PROFITS</b>	22,922	19,838
<i>Equity attributable to owners of the parent</i>	<b>106,674</b>	<b>103,940</b>
<b>NON-CONTROLLING INTEREST</b>	7,775	6,920
<i>Total Equity</i>	<b>114,449</b>	<b>110,860</b>
<b>LONG TERM LIABILITIES</b>		
Deferred taxation	1,180	1,180
Hire purchase payables	861	1,022
Bank borrowings	9,826	10,505
	<b>11,867</b>	<b>12,707</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	26,261	22,696
Other payables and accruals	12,242	13,514
Hire purchase payables	312	217
Bank borrowings	5,802	3,755
Tax Payable	4,054	3,402
	<b>48,671</b>	<b>43,584</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>174,987</b>	<b>167,151</b>
<b>Net assets per share attributable to owners of the parent ( sen )</b>	<b>21.62</b>	<b>26.48</b>
Weighted average number of ordinary shares ('000 units)	493,390	392,551
Enlarged number of ordinary shares in issue ('000 units)	493,390	493,390

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31-Mar-14 RM'000	INDIVIDUAL QUARTER PRECEDING YEAR CORRESPONDING QUARTER 31-Mar-13 RM'000	CUMULATIVE QUARTER CURRENT YEAR TO DATE 31-Mar-14 RM'000	CUMULATIVE QUARTER PRECEDING YEAR CORRESPONDING PERIOD 31-Mar-13 RM'000
Revenue	29,070	16,338	29,070	16,338
Cost of sale	(17,181)	(9,729)	(17,181)	(9,729)
<b>Gross profit</b>	<b>11,889</b>	<b>6,609</b>	<b>11,889</b>	<b>6,609</b>
Other income	2,160	1,593	2,160	1,593
Administrative expenses	(8,923)	(4,708)	(8,923)	(4,708)
Depreciation	(417)	(204)	(417)	(204)
Profit from operations	4,709	3,290	4,709	3,290
Finance cost	(385)	(112)	(385)	(112)
Share of result of associates	48	14	48	14
Profit before tax	4,372	3,192	4,372	3,192
Taxation	(433)	(269)	(433)	(269)
<b>Net profit for the financial period</b>	<b>3,939</b>	<b>2,923</b>	<b>3,939</b>	<b>2,923</b>
<b>Other comprehensive income</b>				
- Exchange Translation differences	(346)	82	(346)	82
<b>Other comprehensive income for the financial period</b>	<b>(346)</b>	<b>82</b>	<b>(346)</b>	<b>82</b>
<b>Total comprehensive income for the financial period</b>	<b>3,593</b>	<b>3,005</b>	<b>3,593</b>	<b>3,005</b>
<b>Net Profit for the financial period attributable to:</b>				
Owners of the parent	3,084	2,411	3,084	2,411
Non-controlling interests	855	512	855	512
	<b>3,939</b>	<b>2,923</b>	<b>3,939</b>	<b>2,923</b>
<b>Total comprehensive income for the financial period attributable to:</b>				
Owners of the parent	2,738	2,493	2,738	2,493
Non-controlling interests	855	512	855	512
	<b>3,593</b>	<b>3,005</b>	<b>3,593</b>	<b>3,005</b>
<b>Earnings per share attributable to owners of the parent:</b>				
- basic (sen)	0.63	0.68	0.63	0.68
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	493,390	356,033	493,390	356,033
Enlarged number of ordinary shares in issue ('000 units)	493,390	330,000	493,390	330,000

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MAR 2014**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	AS AT END OF CURRENT PERIOD  31-Mar-14 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-13 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,246	14,004
Adjustments for:-		
Depreciation of property , plant & equipment	417	1,826
Property, plant equipment written off	-	12
Share of results of associate	(48)	496
Impairment loss on trade receivables	-	93
Reversal of impairment loss on trade receivables	-	(1,550)
Impairment (Gain)/ loss on other investment	(1,897)	97
Amortization of intangible	-	755
Interest income	(2)	(116)
Interest expenses	385	703
Operating profit before working capital changes	3,101	16,320
Inventories	183	(3,390)
Receivable	(12,616)	(25,746)
Payable	2,419	12,323
Cash used in operations	(6,913)	(493)
Tax paid	219	(814)
Interest received	2	116
Interest paid	(385)	(703)
Net cash used in operating activities	(7,077)	(1,894)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in others	(10)	(10)
Investment in quoted shares	-	(2,564)
Purchase of property, plant and equipment	(56)	(17,339)
Addition of intangible assets	-	(2,533)
Net Cash inflow/(outflow) from acquisition of subsidiaries	-	1,405
Net cash used in investing activities	(66)	(21,041)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares pursuant to private placement	-	9,900
Share issuance expenses	(4)	(2,183)
Repayment of borrowings	(104)	(644)
Loan drawdown	1,663	10,991
Decrease/(Increase) in fixed deposits pledge to licensed banks	272	(566)
Repayment of hire purchase payable	(67)	(122)
Net cash generated from financing activities	1,760	17,376
<b>CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	(5,383)	(5,559)
<b>EFFECT OF EXCHANGE RATE FLUCTUATIONS</b>	(346)	2,192
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	11,914	15,281
<b>CASH AND CASH EQUIVALENTS END OF PERIOD</b>	6,185	11,914
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:</b>		
Deposit with licensed bank	3,843	5,200
Cash and bank balances	5,020	9,855
Bank overdraft	(593)	(784)
	<b>8,270</b>	<b>14,271</b>
Deposit with licensed bank (pledge)	(2,085)	(2,357)
	<b>6,185</b>	<b>11,914</b>

1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MAR 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Foreign Currency Translation Reserves RM '000	(Accumulated Loss)/ Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
<b>As at 1 January 2013</b>	33,000	2,111	(35)	11,623	46,699	4,265	50,964
Foreign currency translation difference, representing total other comprehensive income for the period	-	-	2,192	-	2,192	-	2,192
Net Profit/(loss) for the period	-	-		8,215	8,215	2,655	10,870
Total comprehensive income for the year	-	-	2,192	8,215	10,407	2,655	13,062
<b>Transactions with owner:</b>							
Private placement	3,300	6,600	-		9,900		9,900
Issuance of new share	13,039	26,078			39,117		39,117
Share issuance expenses	-	(2,183)	-	-	(2,183)	-	(2,183)
	16,339	30,495	-	-	46,834	-	46,834
<b>As at 31 December 2013 (Audited)</b>	49,339	32,606	2,157	19,838	103,940	6,920	110,860

	Share Capital RM '000	Share Premium RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
<b>As at 1 January 2014</b>	49,339	32,606	2,157	19,838	103,940	6,920	110,860
Foreign currency translation difference, representing total other comprehensive income for the period	-	-	(346)	-	(346)	-	(346)
Profit for the period	-	-	-	3,084	3,084	855	3,939
Total comprehensive income for the year	-	-	(346)	3,084	2,738	855	3,593
<b>Transactions with owner:</b>							
Private placement	-	-	-		-		-
Issuance of new share	-	(4)			(4)		(4)
Share issuance expenses	-	-	-	-	-	-	-
	-	(4)	-	-	(4)	-	(4)
<b>As at 31 March 2014</b>	49,339	32,602	1,811	22,922	106,674	7,775	114,449

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.

## A1. Significant Accounting Policies

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013, which were prepared in compliance with Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards ("IFRS"). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

The financial statements of the Group has been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with MFRS, IFRS and the Companies Act, 1965 in Malaysia.

During the financial period, the Group has adopted the following applicable new Malaysia Financial Reporting Standards ("MFRSs"), revised MFRSs, Issues Committee ("IC") Interpretations and amendments to MFRSs, issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for the current financial period:-

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119 (2011)	Employee Benefits
MFRS 127 (2011)	Separate Financial Statements
MFRS 128 (2011)	Investments in Associates and Joint Ventures
MFRS 3	Business Combinations (IFRS 3 issued by IASB in March 2004)
MFRS 127	Consolidated and Separate Financial Statements (IAS 27 revised by IASB in December 2003)
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to MFRS 1	Government Loans
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRSs 10, 11 and 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance
Amendments to MFRSs contained in the document entitled "Annual Improvements 2009 – 2011 Cycle"	

Adoption of the above MFRSs, IC Interpretations, Amendments to MFRSs and Amendments to IC Interpretations did not have any significant effect on the financial statements of the Group

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

---

**A1. Significant Accounting Policies (Cont'd)**

The Group has not adopted earlier the following new MFRSs, and Amendments to MFRSs, which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:-

Effective date for  
financial periods  
beginning on or after

MFRS 9 (IFRS 9 as issued by IASB in November 2009)	Financial Instruments	1 January 2015
--	-----------------------	----------------

MFRS 9 (IFRS 9 as issued by IASB in October 2010)	Financial Instruments	1 January 2015
---	-----------------------	----------------

**A2. Audit Report**

The annual financial statement of the Company for the year ended 31 December 2013 was reported on without qualification.

**A3. Seasonal or cyclical factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial quarter.

**A4. Items of unusual nature and amount**

There is no item affecting the assets, liabilities, equity, net income or cash flows of the Group that is unusual because of its nature, size or incidence.

**A5. Material changes in estimates**

There is no material change in estimates of amounts reported that will have a material effect in the financial quarter.

**A6. Issuance or Repayment of Debt or Equity Securities**

There is no issuance or repayment of debt or equity securities, share buybacks, share cancellations, shares held as treasury shares or resale of treasury shares in the financial quarter.

The detail movement of the issued and paid up capital and share premium reserved for the company are as follows:



Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

**A6. Issuance or Repayment of Debt or Equity Securities (Cont'd)**

	No. of shares Issued and fully paid up ordinary shares of RM0.10 each	Share Capital	Share Premium	Total
	'000	RM'000	RM'000	RM'000
As at 1 January 2014	493,390	49,339	32,606	81,945
Share issuance expenses	-	-	(4)	(4)
As at 31 Mar 2014	493,390	49,339	32,602	81,941

**A7. Dividend Paid**

No interim dividend has been paid or declared during the current quarter.

**A8. Segmental Analysis**

a) Analysis of Segmental Revenue and Result

	Current Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31.03.14	31.03.13	31.03.14	31.03.13
	RM'000	RM'000	RM'000	RM'000
Segment revenue				
- Services and trading	15,882	9,134	15,882	9,134
- Manufacturing	13,188	8,631	13,188	8,631
Elimination of inter-segment	-	(1,427)	-	(1,427)
Total	29,070	16,338	29,070	16,338
Segment result				
- Services and trading	2,744	1,843	2,744	1,843
- Manufacturing	1,195	1,080	1,195	1,080
Profit after tax	3,939	2,923	3,939	2,923

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

**A8. Segmental Analysis (Cont'd)**

b) Analysis by Geographical Area

	Current Quarter			
	3 months ended 31 Mar 2014			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	15,882	13,188	-	29,070
Inter segment	-	-	-	-
Total	15,882	13,188	-	29,070

	Preceding Quarter			
	3 months ended 31 Mar 2013			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	9,134	8,631	(1,427)	16,338
Inter segment	-	-	-	-
Total	9,134	8,631	(1,427)	16,338

	Cumulative Quarter			
	3 months ended 31 Mar 2014			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	15,882	13,188	-	29,070
Inter segment	-	-	-	-
Total	15,882	13,188	-	29,070

	Preceding Cumulative Quarter			
	3 months ended 31 Mar 2013			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	9,134	8,631	(1,427)	16,338
Inter segment	-	-	-	-
Total	9,134	8,631	(1,427)	16,338

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

	31 Mar 2014			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	67,775	107,212	-	174,987
Segment liabilities	22,983	37,555	-	60,538
Depreciation	314	102	-	416
	31 Mar 2013			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	49,803	34,904	(1,008)	83,669
Segment liabilities	7,724	11,197	1,008	9,929
Depreciation	179	25	-	204

**A9. Valuation of property, plant and equipment**

There was no valuation of property plant and equipment for the financial quarter.

**A10. Significant Events During The Financial Quarter**

During the financial period, the following significant events took place for the Company and its subsidiaries:

- i) Destini Berhad at its Extraordinary General Meeting held on 10 February 2014 approved all the resolutions as follows:
  - 1) Proposed acquisition by Destini of the entire issued and paid up share capital of Samudra Oil Services Sdn Bhd from the Vendor for a purchase consideration of RM80,000,000 to be fully satisfied via the issuance of 228,571,428 new Destini Shares at an issue price of RM0.35 per Destini Share.
  - 2) Proposed establishment of an employees' share option scheme ("ESOS") of up to 15% of the issued and paid-up share capital of the Company and proposed allocation of ESOS Option to the Directors of Destini.
  - 3) Proposed increase in the authorised share capital of Destini from RM100,000,000 comprising 1,000,000,000 Destini Shares to RM150,000,000 comprising 1,500,000,000 Destini Shares;
  - 4) Proposed amendments to the memorandum and articles of association of Destini.
- ii) On 5 March 2014, Destini Berhad entered into a Share Purchase and Subscription Agreement ("SSA") with Mah Sook Hing ("Vendor") and Green Pluslink Sdn Bhd ("GPSB") for the acquisition of 2,500,000 ordinary shares of RM1.00 each in GPSB from the Vendor for a total purchase consideration of RM1,700,000.00 and to subscribe for additional 200,000 new ordinary shares of RM1.00 each in GPSB at the subscription price of RM2,400,000.00 which to be satisfied entirely via cash.

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

- iii) Destini Prima Sdn Bhd, a wholly-owned subsidiary of Destini, had on 31 March 2014, accepted a letter of award from Ministry of Defence Malaysia for the appointment as one of the panel to supply the spare parts for “Non-Proprietary” aircraft for the Royal Malaysian Air Force for a total contract sum of RM98.85 million for the period of three (3) years (“the Contract”).

**A11. Changes in Composition of the Group**

There no changes in composition of the Group for the quarter under review.

**A12. Significant Events Subsequent To the Financial Quarter**

Subsequent to the financial period, the following significant events took place for the Company and its subsidiaries:

- i) On 3 April 2014, 228,571,428 Destini Shares issued to KSTB to satisfy the purchase consideration for the Acquisition were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad ,marking the completion of the Acquisition.
- ii) On 18 April 2014, Destini Berhad announced that the company had offered and granted options to eligible persons to subscribe for new ordinary shares of RM0.10 each in the Company (“Options”) under the Employees’ Share Option Scheme of the Company (“ESOS”).
- iii) On 9 May 2014, Destini Bhd announced that the Company proposes to undertake a private placement of up to 10% of the issued and paid-up share capital of Destini; and on 22 May 2014 the company announced that company has fixed an issue price of RM0.60 for each new ordinary share of RM0.10 each in Destini (“Destini Share(s)”) (“Placement Share(s)”) for 72,000,000 Placement Shares.

**A13. Contingent Liabilities or Assets**

Except as disclosed below, there were no material contingent liabilities or assets during the financial quarter.

	Year to Date 31-Mar-14 RM ‘000	Year to Date 31-Dec-13 RM ‘000
Banker’s guarantees in favour of the local authorities for the purpose of development projects		
- Secured	2,085	3,777

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

---

**A14. Capital Commitments**

Approved and contracted for :  
 - Acquisition of Subsidiaries

Year to Date 31-Mar-14 RM '000	Year to Date 31-Dec-13 RM '000
82,400	-

**A15. Significant related party transactions**

There were no significant related party transactions occurred during the financial quarter ended 30 Mar 2014.

**Part B: Explanatory Notes Pursuant to Appendix 9B of The Listing Requirements Of The Bursa Malaysia Securities Berhad.**

**B1. Review of Performance; and  
Review of Current Quarter against Preceding Quarter**

The Group recorded revenue of RM29.07 million and profit before tax of RM4.37 million compare to revenue of RM16.34 million and a profit before tax of RM3.19million for the preceding year corresponding period.

Higher revenue and profit before tax as compared to the preceding quarter mainly due to the higher trading sale and new acquisition subsidiary namely Techno Fibre Groups.

**B2. Commentary on Prospects for the Next Financial Quarter**

The directors expect the Group's operating environment to remain challenging and competitive. Barring unforeseen circumstances, the Board foresees the Group's operational results for the financial year 2014 will be satisfactory.

**B3. Profit Forecast and Profit Guarantee**

The Group did not announce any profit forecast nor profit guarantee for the current financial period.

**B4. Taxation**

Individual Quarter		Cumulative Quarter	
Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
31-Mar-14 RM '000	31-Mar-13 RM '000	31-Mar-14 RM '000	31-Mar-13 RM '000

Current taxation	(433)	(269)	(433)	(269)
------------------	-------	-------	-------	-------

**B6. Corporate Proposals**

There was no other corporate proposals announce but not yet completed as at the date of this quarterly report, other than disclosed as follow:

- On 7 August 2013 Destini Berhad entered into a Heads of Agreement ("HOA") in relation to the proposed acquisition of the entire issued and paid-up share capital of Samudra Oil Services Sdn Bhd with Kejuruteraan Samudra Timur Berhad ("KTSB") at the indicative purchase consideration of RM80.00 million to be satisfied entirely via the issuance of 228,571,428 new ordinary shares of RM0.10 each in Destini at an issue price of RM0.35 each. The Corporate Exercise was approved by Bursa and in EGM dated 10 February 2014

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

On 3 April 2014, 228,571,428 Destini Shares issued to KSTB to satisfy the purchase consideration for the Acquisition were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad ,marking the completion of the Acquisition.

- iv) On 9 May 2014, Destini Bhd announced that the Company proposes to undertake a private placement of up to 10% of the issued and paid-up share capital of Destini; and on 22 May 2014 the company announced that company has fixed an issue price of RM0.60 for each new ordinary share of RM0.10 each in Destini ("Destini Share(s)") ("Placement Share(s)") for 72,000,000 Placement Shares.

## B7. Group Borrowings and Debt Securities

Group borrowings were as follows:

### B7.1 Short Term Borrowings

	31-Mar-14 RM '000	31-Mar-13 RM '000
<u>Secured</u>		
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	259	88
Overdraft	592	-
Bank Borrowing	764	-
<i>Denominated in Singapore Dollar (SGD):</i>		
Hire Purchase Payables	52	-
Bank Borrowing	2,594	657
<i>Denominated in Chinese Renminbi (CNY):</i>		
Term Loans	1,853	1,765
<b>Total</b>	<b>6,114</b>	<b>2,510</b>

### B7.2 Long Term Borrowings

	31-Mar-14 RM '000	31-Mar-13 RM '000
<u>Secured</u>		
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	861	584
Term Loan	9,797	-
<i>Denominated in Singapore Dollar (SGD):</i>		
Bank Borrowing	29	-
<b>Total</b>	<b>10,687</b>	<b>584</b>

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

**B8. Material Litigation**

As at the date of this announcement, the Group is not engaged in any outstanding material litigation, which has a material effect on the financial position or the business of the Group and the Board.

**B9. Dividends**

The Board has not recommended any dividend for the financial quarter.

**B10. Notes to the Statement of Comprehensive Income**

	<b>Individual quarter 30-Mar-14 RM '000</b>	<b>Year to date 30-Mar-13 RM '000</b>
<b>Profit for the period is arrived at after charging/(crediting):-</b>		
Depreciation of property, plant and equipment	417	204
Reversal of impairment loss on receivables	-	(1,500)
Impairment gain on other investment	1,897	-

**B11. Earnings Per Share**

The basic earnings per share for the quarter and year to date are computed as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter  31-Mar-14 RM'000</b>	<b>Preceding Year Corresponding Quarter  31-Mar-13 RM'000</b>	<b>Current Year To Date  31-Mar-14 RM'000</b>	<b>Preceding Year Corresponding Period  31-Mar-13 RM'000</b>
Attributable to owners of parent ( RM'000 )	3,084	2,411	3,084	2,411
Weighted average number of ordinary shares ('000) in issue	493,390	356,033	493,390	356,033
Basic earnings per share (sen)	0.63	0.68	0.63	0.68



Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2014

---

**B12. Disclosure of Realised and unrealised profit**

	<b>Year to Date 31-Mar-13 RM'000</b>	<b>Year to Date 31- Dec- 13 RM'000</b>
Total accumulated losses of the Company and its subsidiaries		
- Realised	(18,762)	(20,091)
Less : consolidation adjustments	41,684	39,929
Total retained profits	<u>22,922</u>	<u>19,838</u>

**BY ORDER OF THE BOARD**

**DATO' ROZABIL ABDUL RAHMAN**  
Managing Director