

Statements of Cash Flows

For The Financial Year Ended 31 August 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Cash flows from/(used in) operating activities				
(Loss)/Profit before tax	(1,532,878)	2,768,893	(1,456,001)	2,325,947
Adjustments for:				
Bad debt written off	-	-	6,674	6,680
Depreciation	3,619,702	3,632,141	3,607,987	3,490,841
Impairment loss on investment in a subsidiary	-	-	-	606,028
Interest expense	3,836	5,396	89,840	5,396
Interest income	(1,326,816)	(1,377,564)	(1,326,816)	(1,377,564)
Realised gain/(loss) on foreign exchange – cash and cash equivalents	27,257	(116,873)	27,257	(116,873)
Unrealised loss/(gain) on foreign exchange	189,055	(106,122)	189,055	(106,122)
Operating profit before working capital changes	980,156	4,805,871	1,137,996	4,834,333
Decrease/(Increase) in inventories	296,442	(128,096)	296,442	(128,096)
(Increase)/Decrease in trade and other receivables	(2,499,498)	371,747	(2,506,173)	365,068
Increase/(Decrease) in trade and other payables	6,247,422	(777,771)	6,247,261	(807,093)
Cash generated from operations	5,024,522	4,271,751	5,175,526	4,264,212
Income tax refunded	276	929	-	605
Income tax paid	(6,696)	(26,224)	(6,420)	(25,948)
Net cash from operating activities	5,018,102	4,246,456	5,169,106	4,238,869
Cash flows from/(used in) investing activities				
Purchase of plant and equipment	(11,864)	(706,915)	(11,864)	(706,915)
Interest income	1,326,816	1,377,564	1,326,816	1,377,564
Repayment from subsidiaries	-	-	41,454	18,415
Net cash from investing activities	1,314,952	670,649	1,356,406	689,064

The accompanying notes form an integral part of the financial statements.

Statements of Cash Flows (cont'd)

For The Financial Year Ended 31 August 2020

	Group		Company	
	2020 RM	2019 RM	2020 RM	2019 RM
Cash flows from/(used in) financing activities				
Repayments of lease liabilities	(31,733)	(30,172)	(125,729)	(30,172)
Repayments to a subsidiary	-	-	(7,842)	(7,721)
Interest paid	(3,836)	(5,396)	(89,840)	(5,396)
Net cash used in financing activities	(35,569)	(35,568)	(223,411)	(43,289)
Net increase in cash and cash equivalents	6,297,485	4,881,537	6,302,101	4,884,644
Cash and cash equivalents at beginning of year	44,519,887	39,521,477	44,514,270	39,512,753
Effect of exchange differences	(27,257)	116,873	(27,257)	116,873
Cash and cash equivalents at end of year	50,790,115	44,519,887	50,789,114	44,514,270
Cash and cash equivalents are represented by:				
Cash and bank balances	50,790,115	44,519,887	50,789,114	44,514,270

The accompanying notes form an integral part of the financial statements.