

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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KIMLUN CORPORATION BERHAD
[Registration No. 200901023978 (867077-X)]
(Incorporated in Malaysia)

NOTICE TO WARRANT HOLDERS

in relation to the

EXPIRY AND LAST DATE FOR EXERCISE OF WARRANTS 2014/2024
(STOCK NAME: KIMLUN-WA)
(STOCK CODE: 5171WA)

IMPORTANT RELEVANT DATES AND TIME

Last date and time for trading of Warrants	: Friday, 23 February 2024 at 5.00 p.m.
Date and time of suspension of trading of Warrants	: Monday, 26 February 2024 at 9.00 a.m.
Last date and time for transfer of Warrants into depositors' CDS accounts	: Tuesday, 5 March 2024 at 4.30 p.m.
Last date and time for exercise of Warrants	: Tuesday, 12 March 2024 at 5.00 p.m.
Date and time of expiry of Warrants	: Tuesday, 12 March 2024 at 5.00 p.m.
Date and time for the delisting of Warrants from the Official List of Bursa Malaysia Securities Berhad	: Wednesday, 13 March 2024 at 9.00 a.m.

This Notice is dated 8 February 2024

DEFINITIONS

In this Notice, the words and phrases below, unless the context otherwise requires, shall have the following meanings unless otherwise stated:-

“Board”	:	Board of Directors of KIMLUN.
“Bursa Depository”	:	Bursa Malaysia Depository Sdn. Bhd. [Registration No. 198701006854 (165570-W)]
“Bursa Securities”	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“CDS”	:	Central Depository System.
“Deed Poll”	:	The Deed Poll dated 30 January 2014 constituting the Warrants 2014/2024.
“Exercise Period”	:	The period commencing on and including the Issue Date of the Warrants and expiring at the close of business at 5.00 p.m. on the Expiry Date.
“Exercise Price”	:	The sum of RM1.68 payable by a Warrant Holder for each new ordinary share in KIMLUN upon exercise of a Warrant in accordance with the provisions of the Deed Poll.
“Exercise Rights”	:	The rights of a Warrant Holder to subscribe for one (1) new KIMLUN Share at the Exercise Price in accordance with the provisions of the Deed Poll.
“Expiry Date”	:	12 March 2024 (Tuesday), being the day falling ten (10) years commencing from and including the Issue Date of the Warrants.
“Exercise Money”	:	In relation to the exercise by any Warrant Holder of his Exercise Rights, the amount of the Exercise Price multiplied by the aggregate number of new KIMLUN Shares to be subscribed for in respect of his Warrants.
“Issue Date”	:	The date on which the Warrants are issued, i.e. 13 March 2014.
“KIMLUN” or “the Company”	:	Kimlun Corporation Berhad [Registration No. 200901023978 (867077-X)]
“KIMLUN Share(s)”	:	Ordinary share(s) of KIMLUN.
“Market Day”	:	A day on which the stock market of Bursa Securities is open for trading of securities, which may include a Surprise Holiday.
“Notice”	:	This notice to Warrant Holders in relation to the expiry and last date for exercise of Warrants 2014/2024.
“Share Registrar”	:	Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No. 197101000970 (11324-H)]
“Surprise Holiday”	:	A day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year.
“Warrants 2014/2024” or “Warrants”	:	Warrants issued by the Company on 13 March 2014 pursuant to the terms and conditions of the Deed Poll which remain unexercised before the Expiry Date.

DEFINITIONS (Cont'd.)

“Warrant Holder(s)” : Depositors whose name appears in the Record of Depositors as holder(s) of the Warrants.

All references to “you” or “your” in this Notice are to the Warrant Holders.

Unless specifically referred to, words denoting the singular shall, where applicable, include the plural and vice versa and words denoting the masculine shall, where applicable, include the feminine and/or neuter genders, and vice versa. References to persons shall include corporations, unless otherwise specified.

Any reference to any enactment, rules and regulations is a reference to that enactment, rules and regulations as may be amended or re-enacted from time to time.

Any reference to a time of day shall be a reference to Malaysian time, unless otherwise specified.

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[COMPANY LOGO]
KIMLUN CORPORATION BERHAD
[Registration No. 200901023978 (867077-X)]
(Incorporated in Malaysia)

Registered Office:

Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan

Date: 8 February 2024

The Board of Directors

Pang Tin @ Pang Yon Tin (*Executive Chairman*)
Sim Tian Liang (*Chief Executive Officer and Executive Director*)
Chin Lian Hing (*Executive Director*)
Yam Tai Fong (*Executive Director*)
Pang Khang Hau (*Executive Director*)
Datuk Woon See Chin (*Independent Non-Executive Director*)
Johar Salim Bin Yahaya (*Independent Non-Executive Director*)
Anita Chew Cheng Im (*Independent Non-Executive Director*)
Bhupendar Singh A/L Sewa Singh (*Independent Non-Executive Director*)
Dato' Ir. Fong Tian Yong (*Independent Non-Executive Director*)

To: The Warrant Holders of KIMLUN CORPORATION BERHAD

Dear Sir/Madam,

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR EXERCISE OF WARRANTS 2014/2024

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions stipulated in the Second Schedule of the Deed Poll, the Exercise Rights of the Warrants will expire at **5.00 p.m.** on **Tuesday, 12 March 2024.**

Accordingly, Warrant Holders intending to exercise their Warrants are advised to submit the documents referred to in Section 4 of this Notice to the Share Registrar of the Company not later than 5.00 p.m. on the Expiry Date.

WARRANT HOLDERS SHOULD NOTE THAT WARRANTS WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND SHALL CEASE TO BE EXERCISABLE THEREAFTER.

ACCORDINGLY, THE WARRANTS WILL BE DELISTED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON WEDNESDAY, 13 MARCH 2024.

The number of outstanding Warrants as at 5 February 2024 being the latest practicable date prior to the printing of this Notice is 58,954,600.

Warrant Holders are advised to read carefully the procedures set out below:-

1. SUSPENSION OF TRADING AND LAST DAY OF TRADING

In order to facilitate the exercise of the Exercise Rights by the Warrant Holders, the trading of the Warrants on Bursa Securities will be suspended with effect from **9.00 a.m. on Monday, 26 February 2024** until the Expiry Date. Therefore, the last day and time for trading of Warrants will be **5.00 p.m. on Friday, 23 February 2024**.

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM1.68 for each new KIMLUN Share.

For example, if you wish to exercise 100 Warrants into 100 KIMLUN Shares, the total Exercise Price shall be RM168.00.

3. PAYMENT OF EXERCISE PRICE

The remittance has to be made in full for the Exercise Price, payable in Ringgit Malaysia via banker's draft or cashier's order drawn on a bank in Malaysia or money order or postal order issued by a post office in Malaysia, made out in favour of "**KIMLUN WARRANTS ACCOUNT**" crossed "**A/C Payee Only**" and "**Not Negotiable**" and endorsed on the reverse side with the name, address and CDS Account Number of the Warrant Holders.

4. EXERCISE OF EXERCISE RIGHTS

In order to exercise the Exercise Rights, Warrant Holders shall:-

- (a) complete and sign the Exercise Form of which copies can be obtained from the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur;
- (b) deliver to the Share Registrar of the Company the following documents no later than 5.00 p.m. on the Expiry Date:-
 - i. the duly completed, signed and stamped Exercise Form;
 - ii. remittance for the full Exercise Price as mentioned in Sections 2 and 3 above; and
 - iii. remittance of a processing fee of RM20.00 for each Exercise Form via a banker's draft or cashier's order drawn on a bank in Malaysia or money order or postal order issued by a post office in Malaysia, payable to "**TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD.**" crossed "**A/C Payee Only**" and "**Not Negotiable**", or by cash if you deliver the documents to the Share Registrar of the Company personally.

Additional copies of the Exercise Form can be obtained from the Share Registrar of the Company at Unit 32-01, Level 32, Tower A, Vertical Business Suite Avenue 3, Bangsar South, No. 8, Jalan Kerinchi 59200 Kuala Lumpur.

In respect of the new KIMLUN Shares to be issued to Warrant Holders pursuant to the exercise of the Warrants:-

- (a) the Company shall allot and issue the new KIMLUN Shares, despatch the notices of allotment to the holders of Warrants and make an application to Bursa Securities for the quotation of the new KIMLUN Shares within eight (8) market days from the receipt of a duly completed Exercise Form together with the requisite payment or such other period as may be prescribed by Bursa Securities;
- (b) such new KIMLUN Shares shall be credited into the CDS Account specified by the holders of the Warrants after the allotment of the new KIMLUN Shares. No physical share certificates shall be issued; and
- (c) such new KIMLUN Shares shall rank *pari passu* in all respects with the existing KIMLUN Shares except that they shall not be entitled to participate in any dividends, rights, allotments and/or other distributions that may be declared, made or paid to registered holders of KIMLUN Shares, the entitlement date of which is before the date of allotment of such new KIMLUN Shares.

5. BOOK CLOSURE DATE

5.1 Bursa Depository will not be accepting any request for ordinary transfer of Warrants for the period commencing **4.30 p.m. on Tuesday, 5 March 2024** up to the Expiry Date.

5.2 Warrant Holders shall qualify for entitlement to subscribe for new KIMLUN Shares in respect of the following:-

- i) Warrants transferred into the depositors' CDS Accounts before **4.30 p.m. on Tuesday, 5 March 2024** in respect of ordinary transfer; or
- ii) Warrants bought on Bursa Securities on or before **5.00 p.m. on Friday, 23 February 2024**, being the last day of trading of Warrants.

6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that if their Exercise Rights are not exercised by **5.00 p.m.** on the Expiry Date, the rights will lapse and become null and void, and cease to be exercisable thereafter.

All unexercised Warrants remaining in the Warrant Holders' CDS Accounts as at **5.00 p.m.** on the Expiry Date will be debited from the respective Warrant Holders' CDS Accounts on **Wednesday, 13 March 2024**.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board who collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after having made all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein false or misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Share Registrar of the Company at:-

Tricor Investor & Issuing House Services Sdn. Bhd.
[Registration No. 197101000970 (11324-H)]
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel No.: 603 – 2783 9299
Fax No.: 603 – 2783 9222

BY ORDER OF THE BOARD

TAY LEE SHYA (MIA 16982)
(SSM PC No. 202008002274)
WONG PEIR CHYUN (MAICSA 7018710)
(SSM PC No. 202008001742)
YENG SHI MEI (MAICSA 7059759)
(SSM PC No. 202008001282)
Company Secretaries
Kuala Lumpur



Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan

[To be executed and lodged with the Registrar to exercise the Exercise Rights in respect of the Warrants]

Expiry Date : 12 March 2024
Exercise Price : RM1.68
Exercise Period : 13 March 2014 to 12 March 2024

To: Tricor Investor & Issuing House Services Sdn. Bhd.
[Registration No. 197101000970 (11324-H)]

Unit 32-01, Level 32, Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia

[illegible][illegible][illegible][illegible]

To : Kimlun Corporation Berhad (“the Company”)

[All information given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd (“**Bursa Depository**”)]

I/We, the undersigned,

- i. hereby confirm and declare that all information provided by me/us herein is true and correct;
- ii. hereby confirm and declare that the information indicated with an asterisk (*) is identical with the information in the records of Bursa Depository with regard to my/our CDS Account(s) and further agree and confirm that in the event the aforesaid information differs from the information in Bursa Depository’s records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- iii. hereby irrevocably elect, upon and subject to the conditions as set out in the **Deed Poll dated** 30 January 2014 executed by the Company constituting the issue of the Warrants, to exercise my/our Exercise Rights in relation to the type and quantity(ies) of Warrants in respect of the quantity(ies) of New Kimlun Shares of the Company specified below and to subscribe and make payment as hereafter provided for such number of New Kimlun Shares of the Company at the Exercise Price of **RM1.68** or such adjusted price as may for the time being applicable in accordance with the Deed Poll, and agree to accept such New Kimlun Shares subject to the terms of the Constitution of the Company;
- iv. hereby make payment in full of the Exercise Money for the New Kimlun Shares in the quantity(ies) specified below by *banker’s draft/cashier’s order drawn on a bank operating in Malaysia or a money or postal order issued by a post office in Malaysia made out in favour of **“Kimlun Warrants Account”** crossed **“A/C Payee only”** and amounting to RM _____ together with payments of all other fees including stamp duty (if any) and taxes payable in respect of the exercise of the Exercise Rights and endorsed on the reversed side with the name and address together with the CDS Account No. of the Warrant Holder;
- v. hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of Warrants specified below from my/our CDS Account(s) in the exercise of my/our rights herein in accordance with the provisions of the Deed Poll;
- vi. hereby confirm that the Warrants for the exercise of rights are or have been designated as **“free securities”** in my/our CDS Account(s);
- vii. where I am/we are entitled to receive New Kimlun Shares upon the exercise of my/our rights herein, hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of New Kimlun Shares specified below into my/our CDS Account(s) stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein;
- viii. hereby confirm that after the submission of this Exercise Form to the Company, I/we shall not dispose, transfer or charge the Warrants intended for the exercise of rights herein, until the exercise is completed by the debiting of the Warrants from my/our CDS Account(s) or the exercise is rejected by the Company, whichever shall be applicable.

Securities Code	ACCOUNT FOR DEBITING WARRANTS												ACCOUNT FOR CREDITING NEW ORDINARY SHARES											
	Securities Account Number												Securities Account Number											
	Quantity	ADA Code	Branch Code	Account Number										Quantity	ADA Code	Branch Code	Account Number							

* Please complete and/or delete as applicable

Dated :

Signature :

(If the Warrant Holder is a Corporation)

THE COMMON SEAL)
of the Warrant Holder was hereunto)
affixed in the presence of:)

.....
Director

.....
Director/ Secretary

Notes:

1. No scripts will be issued to the Depositor in respect of the new Kimlun Shares issued as the result of any exercise of the Exercise Rights represented by the Warrants.
2. No Warrant Holder shall be allowed to instruct crediting of New Kimlun Shares into the CDS Account of a person other than into a CDS Account in the name of the person exercising the rights under this Exercise Form.
3. In exercising the Exercise Rights, compliance must be made with any exchange control or other statutory requirements for the time being applicable and the provision of the Securities Industry (Central Depositories) Act 1991, and the rules of Bursa Depository.
4. A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its Constitution and a copy of the certified true copy of which must be lodged or registered with the Registrar.
5. Terms and expressions used in this Exercise Form shall have the same meaning as defined in the Deed Poll constituting the issue of the Warrants.
6. Subject to the Conditions of the Deed Poll, the Exercise Rights can be exercised by the Depositor at any time during the Exercise Period.
7. The Exercise Price is as defined in the Deed Poll or such adjusted price as may for the time being be applicable in accordance with the Conditions of the Deed Poll.

8. Any Exercise Right which has not been exercised at the close of business in Malaysia on the Expiry Date will lapse and every Warrant will cease thereafter to be valid for any purpose.
9. The attention of the Warrant Holders are drawn to Rule 9(1) of Part III of the Malaysian Code on Take-overs and Mergers 2010 and relevant practice notes, if any, and provisions of the Capital Markets and Services Act 2007 as amended from time to time. In particular, a Warrant Holder should note that he may be under an obligation to extend a takeover offer of the Company if:-
 - (a) the Warrant Holder has obtained control in the Company; or
 - (b) the Warrant Holder intends to acquire additional New Kimlun Shares by the exercise of the Exercise Rights represented by the Warrants or otherwise in any period of six (6) months, increasing such percentage of the voting rights by more than two per centum (2%) and the Warrant Holder's holding was more than thirty-three per centum (33%) but not more than fifty per centum (50%) of the voting shares or voting rights of the Company during that six (6) months period; or
 - (c) the Warrant Holder, together with persons acting in concert with him, hold more than thirty three per centum (33%) of the voting shares or voting rights of the Company at any point in time, and where an acquisition of voting shares or voting rights of the Company by the Warrant Holder results in:-
 - (i) the Warrant Holder having more than thirty three per centum (33%) of the voting shares or voting rights of the Company; or
 - (ii) the Warrant Holder acquiring more than two per centum (2%) of the voting shares or voting rights of the Company in any six (6) months period (when the Warrant Holder already holds more than thirty three per centum (33%) but not more than fifty per centum (50%) of the voting shares or voting rights of the Company).
10. Bursa Depository does not recognise joint account holders. For the avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
11. Where the relevant payment made for the New Kimlun Shares is less than the full settlement of the Exercise Money required, the Warrant Holder authorises the Company to, and the Company may, but is not obliged to, treat the exercise by the Warrant Holder of the Exercise Rights as an exercise by the Warrant Holder of the Exercise Rights of such a reduced number of Warrants (in even multiples of Board Lots of 100 Warrants or in such other whole number of Warrants, as the Company may determine) such that the relevant payment made for the New Kimlun Shares shall thereafter be sufficient to pay for the full amount of the Exercise Money required in respect of the reduced number of Warrants. In such an event, the Warrant Holder is deemed to have exercised his Exercise Rights in respect of such reduced number of the Warrants.
12. The Warrant Holder must pay a fee of RM20.00 to the Share Registrar for debiting/crediting of the CDS Account(s).

Registrar: Tricor Investor & Issuing House Services Sdn. Bhd.
[Registration No. 197101000970 (11324-H)]
Unit 32-01, Level 32, Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia