

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 December 2020
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/12/2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/12/2019 RM'000	CURRENT PERIOD TO-DATE 31/12/2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/12/2019 RM'000
Revenue	80,404	77,456	224,959	208,981
Cost of sales	(65,554)	(62,066)	(183,102)	(171,287)
Gross Profit	14,850	15,390	41,857	37,694
Other operating income/(expense)	(1,412)	(734)	(2,866)	(177)
Selling & distribution costs	(4,275)	(4,619)	(11,007)	(12,563)
Administrative expenses	(4,306)	(5,026)	(12,704)	(13,593)
Finance costs	(100)	(194)	(315)	(631)
Net impairment gains/(losses) on financial assets	870	88	698	(185)
Profit before tax	5,627	4,905	15,663	10,545
Tax expense	(1,596)	(518)	(4,290)	(2,293)
Profit net of tax, for the period	4,031	4,387	11,373	8,252
Other comprehensive income/(expenses)				
Fair value changes of equity instruments	104	21	363	(152)
Other comprehensive income for the period	104	21	363	(152)
Total comprehensive income for the period	4,135	4,408	11,736	8,100
Profit net of tax, attributable to :				
Owners of the parent	4,031	4,387	11,373	8,252
Non-controlling interest	-	-	-	-
	4,031	4,387	11,373	8,252
Earnings per share (Note B 15)				
- Basic (Sen)	1.68	1.83	4.74	3.44
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	31 Dec 2020	31 March 2020
	Unaudited	Audited
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	117,541	117,662
Right-of-use assets	17,603	17,608
Investment properties	4,175	4,256
Land held for property development	962	962
Investment securities	2,330	1,967
Deferred tax assets	2,236	2,097
	<u>144,847</u>	<u>144,552</u>
Current assets		
Inventories	30,479	35,960
Right of return asset	348	352
Trade receivables	45,547	36,976
Other receivables, deposits and prepayments	1,956	11,862
Current tax assets	3,123	3,116
Fixed deposits with licensed bank	28	28
Short-term investments	3,055	3,006
Cash and bank balances	29,707	11,733
	<u>114,243</u>	<u>103,033</u>
TOTAL ASSETS	<u>259,090</u>	<u>247,585</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	1,958	1,595
Retained earnings	81,354	73,341
	<u>203,312</u>	<u>194,936</u>
Total equity	<u>203,312</u>	<u>194,936</u>
Non-current liabilities		
Lease liabilities	305	103
Loans and borrowings	6,332	9,538
Deferred tax liabilities	11,969	10,073
	<u>18,606</u>	<u>19,714</u>
Current liabilities		
Trade payables	19,275	19,530
Refund liabilities	1,352	1,246
Contract liabilities	1,646	642
Other payables and accruals	9,302	5,613
Lease liabilities	234	214
Loans and borrowings	4,416	4,891
Current tax liabilities	947	799
	<u>37,172</u>	<u>32,935</u>
Total liabilities	<u>55,778</u>	<u>52,649</u>
TOTAL EQUITY AND LIABILITIES	<u>259,090</u>	<u>247,585</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	0.85	0.81

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 31 Dec 2020.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 December 2020
(The figures have not been audited)

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<u>9 months period ended 31 December 2020</u>				
Balance as at 1 April 2020	120,000	1,595	73,341	194,936
Total comprehensive income for the period	-	363	11,373	11,736
Interim dividend for the year ended 31 March 2020	-	-	(960)	(960)
Interim dividend for the year ending 31 March 2021	-	-	(1,200)	(1,200)
Interim dividend for the year ending 31 March 2021	-	-	(1,200)	(1,200)
Total transactions with owners	-	-	(3,360)	(3,360)
Balance as at 31 December 2020	120,000	1,958	81,354	203,312
<u>9 months period ended 31 December 2019</u>				
Balance as at 1 April 2019	120,000	1,915	67,683	189,598
Effects of adoption of new accounting standard	-	-	(42)	(42)
Balance as at 1 April 2019 (restated)	120,000	1,915	67,641	189,556
Total comprehensive income for the period	-	(152)	8,252	8,100
Interim dividend for the year ended 31 March 2020	-	-	(720)	(720)
Interim dividend for the year ended 31 March 2020	-	-	(1,680)	(1,680)
Balance as at 31 December 2019	120,000	1,763	73,493	195,256

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 December 2020
(The figures have not been audited)

	CURRENT YEAR ENDED 31/12/2020 RM'000	PRECEDING YEAR ENDED 31/12/2019 RM'000
OPERATING ACTIVITIES		
Profit before tax	15,663	10,545
Adjustments for non cash items	<u>12,838</u>	<u>12,200</u>
	28,501	22,745
Changes in working capital	<u>5,952</u>	<u>7,502</u>
Net cash generated from operating activities	34,453	30,247
Income taxes paid	(2,397)	(1,141)
Income taxes refunded	5	679
Net cash flows from operating activities	<u>32,061</u>	<u>29,785</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,333)	(4,788)
Advances to suppliers of property, plant & equipment	-	(1,006)
Proceeds from disposal of:		
- property, plant and equipment	46	266
Interest received	16	25
Net cash used in investing activities	<u>(5,271)</u>	<u>(5,503)</u>
FINANCING ACTIVITIES		
Repayment of lease liabilities	(296)	(314)
Dividends paid on ordinary shares	(3,360)	(2,400)
Repayment of loans and borrowings	(3,681)	(7,802)
Interest paid	(315)	(631)
Net cash used in financing activities	<u>(7,652)</u>	<u>(11,147)</u>
Net Change in Cash & Cash Equivalents	19,138	13,135
Effect of exchange rate changes on cash and cash equivalents	(1,115)	112
Cash and Cash Equivalents at beginning of year	14,767	7,469
Cash and Cash Equivalents at end of period	<u>32,790</u>	<u>20,716</u>

Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 31 December 2020.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDING 31 DECEMBER 2020***

A. INFORMATION REQUIRED BY MFRS 134

1. *Basis of Preparation*

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2020.

2. *Changes in Accounting Policies*

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2020, except for the adoption of the following Malaysian Financial Reporting Standards (MFRS), Amendments to MFRS and IC Interpretation for the financial periods beginning on or after 1 April 2020.

- Amendments to MFRS 3 Definition of a Business
- Amendments to MFRS 101 and MFRS 108 Definition of Material
- Amendments to references to the Conceptual Framework in MFRS Standards
- Interest Rate Benchmark Reform (Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments : Recognition and Measurement and MFRS 7 Financial Instruments : Disclosures)

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- Interest Rate Benchmark Reform – Phase 2 (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)
- Amendments to MFRS 17 Insurance Contracts
- Extension of the Temporary Exemption from Applying MFRS 9 (Amendments to MFRS 4 Insurance Contracts)
- Classification of Liabilities as Current or Non-current – Deferral of Effective Date
- Onerous Contracts – Cost of Fulfilling a Contract (Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets)
- Property, Plant and Equipment – Proceeds before Intended Use (Amendments to MFRS 116 Property, Plant and Equipment)
- Covid-19 Related Rent Concessions (Amendment to MFRS 16 Leases)
- Reference to the Conceptual Framework (Amendments to MFRS 3 Business Combinations)
- Amendments to MFRS contained in Annual Improvements to MFRS Standards 2018-2020
- Amendments to MFRS 101 Presentation of Financial Statements (Classification of Liabilities as Current or Non-current)
- Amendments to MFRS 2 Share-Based Payment
- Amendment to MFRS 3 Business Combinations
- Amendments to MFRS 6 Exploration for and Evaluation of Mineral Resources
- Amendments to MFRS 14 Regulatory Deferral Accounts
- Amendments to MFRS 101 Presentation of Financial Statements
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors
- Amendments to MFRS 134 Interim Financial Reporting
- Amendment to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets
- Amendment to MFRS 138 Intangible Assets
- Amendment to IC Interpretation 12 Service Concession Arrangements

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
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- Amendment to IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
- Amendment to IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
- Amendment to IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
- Amendments to IC Interpretation 132 Intangible Assets-Web Site Costs
- MFRS 17 Insurance Contracts
- Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate of Joint Venture

3. *Seasonal or Cyclical Factors*

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

4. *Exceptional / Extraordinary Items*

There were no exceptional / extraordinary items for the financial period under review.

5. *Changes in Estimates*

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

6. *Debts and Equity Securities*

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

7. *Dividend Paid*

An interim single tier dividend of 0.40 sen per share, amounting to RM960,000 for the financial year ended 31 March 2020 was approved during the 83rd Board of Directors Meeting held on 25 June 2020 and was paid on 30 July 2020.

An interim single tier dividend of 0.50 sen per share, amounting to RM1,200,000 for the financial year ending 31 March 2021 was approved during the 84th Board of Directors Meeting held on 27 August 2020 and was paid on 6 October 2020.

An interim single tier dividend of 0.50 sen per share, amounting to RM1,200,000 for the financial year ending 31 March 2021 was approved during the 86th Board of Directors Meeting held on 25 November 2020 and was paid on 5 January 2021.

8. *Segment Information*

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

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As the activities of the Group are carried out in Malaysia, segmental reporting by geographical location is not presented.

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8. Segment information (continued)

31 December 2020	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	224,959	-	-	-	A	224,959
Inter-segment	-	-	-	-		-
Total revenue	224,959	-	-	-		224,959
Results:						
Interest income	10	6	-	-		16
Depreciation of:						
- Property, plant and equipment	9,276	45	-	-		9,321
- Right-of-use assets	523	-	-	-		523
- Investment properties	13	68	-	-		81
Other non-cash expenses	2,660	-	-	-	B	2,660
Segment profit/(loss)	16,212	(55)	(494)	-	C	15,663
Assets:						
Additions to non-current assets	9,182	-	-	-	D	9,182
Segment assets	252,271	6,747	72	-	E	259,090
Segment liabilities	55,382	100	296	-	F	55,778

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FOR THE FINANCIAL PERIOD ENDING 31 DECEMBER 2020

8. Segment information (continued)

31 December 2019	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed consolidated financial statements RM'000
Revenue:						
External customers	208,981	-	-	-		208,981
Inter-segment	-	-	3,027	(3,027)	A	-
Total revenue	208,981	-	3,027	(3,027)		208,981
Results:						
Interest income	18	7	-	-		25
Depreciation of:						
- Property, plant and equipment	8,962	41	-	-		9,003
- Investment properties	13	63	-	-		76
Other non-cash expenses	2,199	-	-	-	B	2,199
Segment profit	10,612	(67)	2,475	(2,475)	C	10,545
Assets:						
Additions to non-current assets	4,788	-	-	-	D	4,788
Segment assets	247,430	6,546	60	-	E	254,036
Segment liabilities	58,387	76	317	-	F	58,780

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
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A Inter-segment revenues are eliminated on consolidation.

B Other non-cash incomes/(expenses) consist of the following items as presented in the respective notes to the financial statements:

	31.12.2020	31.12.2019
	RM'000	RM'000
Unrealised foreign exchange gain/(loss)	(2,464)	(391)
Inventories written down	(913)	(1,751)
Reversal on impairment loss on trade receivables	697	(185)
Gain on disposal of property, plant and equipment	20	128
	<u>(2,660)</u>	<u>(2,199)</u>

C The following items are added to/(deducted from) segment profit to arrive at total consolidated profit before tax:

	31.12.2020	31.12.2019
	RM'000	RM'000
Dividend income from inter-segment	3,833	3,027
Unallocated corporate expenses	(494)	(552)
	<u>3,339</u>	<u>2,475</u>

D Additions to non-current assets consist of property, plant and equipment and investment properties.

E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.

F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers is as follows:

	Revenues			
	01.04.2020 - 31.12.2020		01.04.2019 - 31.12.2019	
	RM'000	%	RM'000	%
Malaysia	96,559	43%	77,381	37%
Asia	94,980	42%	87,480	42%
Others	33,420	15%	44,120	21%
Total reported segments	<u>224,959</u>	<u>100%</u>	<u>208,981</u>	<u>100%</u>

The Group has a customer that contributed more than 10% of the Group's revenue.

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9. Significant Related Party Disclosures

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

	Transactions for the 9 months period ended 31.12.2020 RM'000	Outstanding balance as at 31.12.2020 RM'000
Sale of goods to Syarikat Perniagaan Chong Mah	1,745	238

Syarikat Perniagaan Chong Mah, a company incorporated in Malaysia, is a substantial shareholder of the Company. The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

10. Material Events Subsequent to the End of the Reporting Period

There was no material events subsequent to the end of the current quarter reported.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

12. Contingent Liabilities

There were no contingent liabilities of a material nature to be disclosed.

13. Capital Commitments

	As at 31.12.2020 RM'000
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	1,623
	<u>1,623</u>

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B. Additional information required by Bursa Malaysia Listing Requirements

1. Review of Performance

	Individual Period (3rd Quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Quarter	Preceding Year Corresponding Quarter		Current Period To- Date	Preceding Year Corresponding Period	
	31/12/2020 RM'000	31/12/2019 RM'000		31/12/2020 RM'000	31/12/2019 RM'000	
Revenue	80,404	77,456	3.81	224,959	208,981	7.64
Operating Profit/(Loss)	5,727	5,099	12.32	15,978	11,176	42.97
Profit/(Loss) Before Interest and Tax	5,727	5,099	12.32	15,978	11,176	42.97
Profit/(Loss) Before Tax	5,627	4,905	14.72	15,663	10,545	48.53
Profit/(Loss) After Tax	4,031	4,387	(8.11)	11,373	8,252	37.82
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,031	4,387	(8.11)	11,373	8,252	37.82

The revenue for the current period to date and current quarter are higher by 7.64% and 3.81% respectively as compared to the preceding year corresponding period and quarter due to higher sales from the local market in the snack food and confectioneries segment.

Profit before tax for the current period to date and current quarter is higher by 48.53% and 14.72% mainly due to the higher revenue, gross profit margin and lower operating costs.

2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter 31/12/2020 RM'000	Immediate Preceding Quarter 30/09/2020 RM'000	Changes (%)
Revenue	80,404	70,938	13.34
Operating Profit/(Loss)	5,727	4,107	39.44
Profit/(Loss) Before Interest and Tax	5,727	4,107	39.44
Profit/(Loss) Before Tax	5,627	3,995	40.85
Profit/(Loss) After Tax	4,031	3,004	34.19
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,031	3,004	34.19

The increase in revenue for the current quarter as compared to the preceding quarter was contributed by the increase in local and export sales.

The higher profit before tax for the current quarter is mainly contributed by the higher revenue.

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3. Group's Prospects

The domestic market has shown some improvements in line with the gradual resumption of economic activities after the earlier MCO period and the implementation of economic stimulus packages initiated by the Government.

The Board expects that the performance of the Group will be satisfactory and remain positive for the financial year ending 31 March 2021, despite facing various challenges from the competitive markets and the uncertainties due to the global pandemic issue.

4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

5. Variance of Actual Profit from Profit Forecast

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

6. Taxation

	Current Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year corresponding Period To Date
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Income taxation in Malaysia				
- current year	716	783	2,478	1,964
- under/(over) provision in prior year	55	(76)	55	(76)
Deferred taxation				
- origination and reversal of temporary differences	968	228	1,900	822
- under/(over) provision in prior year	(143)	(417)	(143)	(417)
	-----	-----	-----	-----
	1,596	518	4,290	2,293
	=====	=====	=====	=====

The Group's effective tax rate for the current quarter and period to date is higher than the statutory tax rate due to the non-deductible expenses.

7. Profits on Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments and / or properties for the current quarter.

8. Purchases or Disposals of Quoted Securities

There were no purchase and sale of quoted securities for the current quarter.

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9. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this quarterly report.

10. Group Borrowings

	As at 31.12.2020 RM'000	As at 31.12.2019 RM'000
<u>Borrowings – current</u>		
Term loan - <i>secured</i>	<u>4,416</u>	<u>5,098</u>
	4,416	5,098
<u>Borrowings – non-current</u>		
Term loan - <i>secured</i>	6,332	10,910

The borrowings are denominated in Ringgit Malaysia and are based on floating interest rates.

11. Derivatives

There were no forward foreign exchange contracts outstanding as at 31 December 2020.

12. Gain/Loss Arising from Fair Value Changes of Financial Liabilities

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and current period to date ended 31 December 2020.

13. Material Litigation

There was no material litigation pending since the date of last announcement till the date of this interim report.

14. Dividend

(a) An interim single tier dividend for the financial year ending 31 March 2021, amounting to RM1,200,000 computed based on 240,000,000 ordinary shares as at 31 December 2020, has been declared by the Board of Directors on 25 February 2021:

- (i) Amount per share : Single tier dividend of 0.50 sen per share
- (ii) The previous corresponding period as at 31 December 2019 : 0.50 sen per share
- (iii) Entitlement date : 15 March 2021
- (iv) Payment Date : 7 April 2021

(b) The total dividend declared for the current financial year ending 31 March 2021 : 1.50 sen per share

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15. Earnings per Share

	Current Quarter 31.12.2020	Preceding Year Corresponding Quarter 31.12.2019	Current Period To Date 31.12.2020	Preceding Year Corresponding Period To Date 31.12.2019
Profit net of tax attributable to owners of the parent (RM'000)	4,031	4,387	11,373	8,252
Number of ordinary shares in issue ('000)	240,000	240,000	240,000	240,000
Basic earnings per share (sen)	<u>1.68</u>	<u>1.83</u>	<u>4.74</u>	<u>3.44</u>

16. Audit Report

The audited report of the preceding annual financial statements did not contain any qualification.

17. Profit before Tax

Profit before tax is arrived at after charging/(crediting):

	Current Quarter 31.12.2020 RM'000	Current Period To Date 31.12.2020 RM'000
Interest income	(3)	(16)
Rental income	(81)	(183)
Interest expense	100	315
Property, plant and equipment		
- depreciation	3,290	9,321
- right-of-use assets	174	523
- gain on disposal	(10)	(20)
Investment properties		
- depreciation	27	81
Foreign exchange loss		
- realised	550	787
- unrealised	1,017	2,464
Inventories written off	107	913
Reversal on impairment loss for trade receivables	(869)	(697)

Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ended 31 December 2020.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.199601017418 (389769-M))
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDING 31 DECEMBER 2020

18. Realised and Unrealised Profits/Losses Disclosure

	As at 31.12.2020 RM'000	As at 31.12.2019 RM'000
Total retained earnings of Oriental Food Industries Holdings Berhad and its subsidiaries:		
- Realised	129,456	117,556
- Unrealised	(12,197)	(8,351)
	<hr/> 117,259	<hr/> 109,205
Less: Consolidation adjustments	(35,905)	(35,712)
	<hr/> 81,354	<hr/> 73,493
	<hr/> <hr/>	<hr/> <hr/>

For and on behalf of
ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD

Datuk Seri Son Chen Chuan
Group Managing Director

Dated: 25 February 2021