



**FOUND PAC GROUP BERHAD**  
(Registration No. 201501040628 (1165946-H))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**FOUNDPAC GROUP BERHAD**

(Incorporated in Malaysia)

Registration No.: 201501040628 (1165946-H)

**Condensed Consolidated Statement Of Comprehensive Income  
For The Financial Year Ended 30 June 2020**

		Individual Quarter	Corresponding	Cumulative Period	Corresponding
		Current	Preceding	Current	Preceding
	Note	Quarter	Quarter	Year-To-Date	Year-To-Date
		Ended	Ended	Ended	Ended
		30.6.2020	30.6.2019	30.6.2020	30.6.2019
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		RM'000	RM'000	RM'000	RM'000
Revenue		12,415	12,038	51,052	44,946
Cost of goods sold		(6,015)	(5,850)	(23,692)	(21,890)
Gross profit		6,400	6,188	27,360	23,056
Interest income		303	276	1,222	1,132
Other income		301	155	876	242
Administrative and general expenses		(1,336)	(1,166)	(5,086)	(5,116)
Selling and distribution expenses		(709)	(427)	(2,863)	(2,723)
Finance costs		(4)	-	(18)	-
Impairment losses on financial assets		(197)	-	(197)	-
Profit before tax	B11	4,758	5,026	21,294	16,591
Tax expense	B5	(466)	(1,102)	(4,229)	(3,927)
Profit for the financial period/year		4,292	3,924	17,065	12,664
Other comprehensive income:-					
Items that will not be reclassified to profit or loss:-					
- Gross revaluation increase of properties		-	2,437	-	2,437
- Deferred tax effect thereof		-	(585)	-	(585)
Total other comprehensive income for the financial period/year		-	1,852	-	1,852
Comprehensive income for the financial period/year		4,292	5,776	17,065	14,516
Profit for the financial period/year attributable to:-					
- Owners of the Company		4,215	3,650	16,062	11,807
- Non-controlling interests		77	274	1,003	857
		4,292	3,924	17,065	12,664
Comprehensive income for the financial period/					
year attributable to:-					
- Owners of the Company		4,215	5,502	16,062	13,659
- Non-controlling interests		77	274	1,003	857
		4,292	5,776	17,065	14,516
Earnings per share:-	B10				
- Basic (sen)		0.78	0.70	3.01	2.28
- Diluted (sen)		0.78	0.70	2.98	2.26

Note:-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

**FOUNDPAC GROUP BERHAD**

(Incorporated in Malaysia)

Registration No.: 201501040628 (1165946-H)

**Condensed Consolidated Statement Of Financial Position As At 30 June 2020**

	As at 30.6.2020 (Audited) RM'000	As at 30.6.2019 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	15,934	23,207
Right-of-use assets	9,533	-
Goodwill	12,647	12,647
Deferred tax assets	15	-
	<b>38,129</b>	<b>35,854</b>
<b>CURRENT ASSETS</b>		
Inventories	3,902	3,472
Receivables	14,468	11,568
Prepayments	310	6,001
Current tax assets	33	22
Cash and cash equivalents	51,136	32,428
	<b>69,849</b>	<b>53,491</b>
<b>CURRENT LIABILITIES</b>		
Payables	4,489	3,230
Lease liabilities	219	-
Contract liabilities	90	12
Current tax liabilities	715	918
	<b>5,513</b>	<b>4,160</b>
<b>NET CURRENT ASSETS</b>	<b>64,336</b>	<b>49,331</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	2,435	2,398
Deferred income on government grants	729	334
	<b>3,164</b>	<b>2,732</b>
<b>NET ASSETS</b>	<b>99,301</b>	<b>82,453</b>
<b>EQUITY</b>		
Share capital	59,996	51,960
Share option reserve	-	1,747
Revaluation surplus	1,852	1,852
Retained profits	34,166	24,613
Equity attributable to owners of the Company	96,014	80,172
Non-controlling interests	3,287	2,281
<b>TOTAL EQUITY</b>	<b>99,301</b>	<b>82,453</b>
<b>Net assets per share attributable to owners of the Company (sen)</b>	<b>17.70</b>	<b>15.45</b>

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

# FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)

Registration No.: 201501040628 (1165946-H)

## Audited Condensed Consolidated Statement Of Changes In Equity For The Financial Year Ended 30 June 2020

	Non-distributable			Distributable	Equity attributable to owners of the Company	Non-controlling interests	Total equity
	Share capital RM'000	Share option reserve RM'000	Revaluation surplus RM'000	Retained profits RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2019	51,960	1,747	1,852	24,613	80,172	2,281	82,453
Share-based payments	-	117	-	(3)	114	3	117
Issue of shares pursuant to Employees' Share Option Scheme	8,036	(1,864)	-	-	6,172	-	6,172
Dividend to owners of the Company	-	-	-	(6,506)	(6,506)	-	(6,506)
Total transactions with owners	8,036	(1,747)	-	(6,509)	(220)	3	(217)
Profit (representing comprehensive income) for the financial year	-	-	-	16,062	16,062	1,003	17,065
Balance as at 30 June 2020	<u>59,996</u>	<u>-</u>	<u>1,852</u>	<u>34,166</u>	<u>96,014</u>	<u>3,287</u>	<u>99,301</u>
Balance as at 1 July 2018	51,605	1,155	-	18,019	70,779	1,660	72,439
Share-based payments	-	674	-	(27)	647	27	674
Issue of shares pursuant to Employees' Share Option Scheme	355	(82)	-	-	273	-	273
Dividend to owners of the Company	-	-	-	(5,186)	(5,186)	-	(5,186)
Dividend to non-controlling interest	-	-	-	-	-	(263)	(263)
Total transactions with owners	355	592	-	(5,213)	(4,266)	(236)	(4,502)
Gross revaluation increase of properties	-	-	2,437	-	2,437	-	2,437
Deferred tax effect thereof	-	-	(585)	-	(585)	-	(585)
Total other comprehensive income for the financial year	-	-	1,852	-	1,852	-	1,852
Profit for the financial year	-	-	-	11,807	11,807	857	12,664
Comprehensive income for the financial year	-	-	1,852	11,807	13,659	857	14,516
Balance as at 30 June 2019	<u>51,960</u>	<u>1,747</u>	<u>1,852</u>	<u>24,613</u>	<u>80,172</u>	<u>2,281</u>	<u>82,453</u>

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

**FOUNDPAC GROUP BERHAD**

(Incorporated in Malaysia)

Registration No.: 201501040628 (1165946-H)

**Condensed Consolidated Statement Of Cash Flows For The Year Ended 30 June 2020**

	<b>Current Year-To-Date Ended 30.6.2020 (Audited) RM'000</b>	<b>Corresponding Preceding Year-To-Date Ended 30.6.2019 (Audited) RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	21,294	16,591
Adjustments for:-		
Amortisation of deferred income	(388)	(79)
Depreciation	4,318	2,991
Gain on disposal of property, plant and equipment	(126)	(3)
Impairment losses on financial assets	197	-
Interest expense for lease liabilities	18	-
Interest income	(1,222)	(1,132)
Inventories written down	85	506
Reversal of inventories written down	(64)	-
Share-based payments	117	674
Unrealised loss/(gain) on foreign exchange	77	(8)
Operating profit before working capital changes	24,306	19,540
Changes in:-		
Inventories	(451)	(1,029)
Receivables	(3,151)	(2,172)
Prepayments	5,691	(4,197)
Payables	1,270	615
Contract liabilities	78	12
Cash generated from operations	27,743	12,769
Tax paid	(4,879)	(3,148)
Tax refunded	458	29
Net cash from operating activities	23,322	9,650
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(6,191)	(6,757)
Acquisition of right-of-use assets	(18)	-
Grants received	783	413
Interest received	1,222	1,132
Proceeds from disposal of property, plant and equipment	163	4
Net cash used in investing activities	(4,041)	(5,208)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to non-controlling interests	-	(263)
Dividend paid to owners of the Company	(6,506)	(5,186)
Interest paid	(18)	-
Issue of shares	6,172	273
Payment of lease liabilities	(187)	-
Net cash used in financing activities	(539)	(5,176)
Effect of exchange rate changes on cash and cash equivalents	(34)	18
Net increase/(decrease) in cash and cash equivalents	18,708	(716)
Cash and cash equivalents brought forward	32,428	33,144
Cash and cash equivalents carried forward	51,136	32,428
Analysis of cash and cash equivalents:-		
- Highly liquid investments	21,200	15,934
- Cash and bank balances	29,936	16,494
	51,136	32,428

**Notes:**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

# FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)

Registration No.: 201501040628 (1165946-H)

## Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020

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### Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

#### A1 Basis of Preparation

This interim financial report has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2020.

#### A2 Seasonality or Cyclicity of Operations

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

#### A3 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

#### A4 Significant Estimates and Changes in Estimates

There were no changes in estimates of amounts reported in prior interim period of current financial year or change in estimates of amounts reported in prior financial year.

#### A5 Debt and Equity Securities

During the current quarter, the Company issued 150,000 new ordinary shares at exercise price of RM0.265 pursuant to the Employees' Shares Option Scheme.

Save as disclosed above, there were no other issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current quarter under review.

#### A6 Dividends Paid

No dividend was paid during the current quarter under review.

**FOUNDPAC GROUP BERHAD**

(Incorporated in Malaysia)

Registration No.: 201501040628 (1165946-H)

**Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020****Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting (cont'd)****A7 Segmental Information****Operating Segments**

The Group is organised into business units based on their nature of business and services and has the following reportable operating segments:-

- (i) Precision engineering - Design, development, manufacture, marketing and sale of stiffeners, test sockets, hand lids and related accessories
- (ii) Laser stencils - Manufacture and sale of laser stencils

	Precision engineering RM'000	Laser stencils RM'000	Total RM'000
<u>Financial year ended 30.6.2020</u>			
STATEMENT OF FINANCIAL POSITION			
Segment assets	80,675	27,303	107,978
Included in the measure of segment assets are:-			
- Additions to non-current assets	5,836	779	6,615
Segment liabilities	7,551	1,126	8,677
STATEMENT OF COMPREHENSIVE INCOME			
Segment profit	13,062	4,003	17,065
Included in the measure of segment profit are:-			
- External revenue	38,909	12,143	51,052
- Interest income	1,075	147	1,222
- Non-cash income	452	-	452
- Interest expense	-	18	18
- Depreciation	3,737	581	4,318
- Other non-cash expenses	270	206	476
- Tax expense	2,972	1,257	4,229

Financial period ended 30.6.2019

## STATEMENT OF FINANCIAL POSITION

Segment assets	66,952	22,393	89,345
Included in the measure of segment assets are:-			
- Additions to non-current assets	6,201	556	6,757
Segment liabilities	6,362	530	6,892

## STATEMENT OF COMPREHENSIVE INCOME

Segment profit	9,237	3,427	12,664
Included in the measure of segment profit are:-			
- External revenue	33,889	11,057	44,946
- Interest income	979	153	1,132
- Non-cash income	87	-	87
- Depreciation	2,673	318	2,991
- Other non-cash expenses	1,070	110	1,180
- Tax expense	2,793	1,134	3,927

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Registration No.: 201501040628 (1165946-H)

**Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020****Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting (cont'd)****A7 Segmental Information (cont'd)****Geographical Information**

The Group operates principally in Malaysia and generates revenue from the following geographical locations of customers:-

	<b>Quarter Ended 30.6.2020 RM'000</b>	<b>Quarter Ended 30.6.2019 RM'000</b>	<b>Year-To-Date Ended 30.6.2020 RM'000</b>	<b>Year-To-Date Ended 30.6.2019 RM'000</b>
Malaysia	2,175	2,412	8,348	9,778
Other Asian countries	2,482	4,016	14,677	10,697
North America	4,450	4,136	18,575	13,735
Europe	3,291	1,443	9,407	10,705
Others	17	31	45	31
	<u>12,415</u>	<u>12,038</u>	<u>51,052</u>	<u>44,946</u>

**A8 Contractual Commitments**

	<b>30.6.2020 RM'000</b>
Purchase of property, plant and equipment	<u>1,093</u>

**A9 Changes in Composition**

There were no significant changes in the composition of the Group during the current quarter under review.

**A10 Contingencies**

There were no significant changes in contingent assets and contingent liabilities since 30 June 2019.

**A11 Material Events**

There were no material events subsequent to 30 June 2020 that have not been reflected in this interim financial report.

**A12 Significant Related Party Transactions**

There were no significant related party transactions during the current quarter under review.

**A13 Financial Instruments****Derivatives**

There were no outstanding derivatives as at 30 June 2020.



# **FOUNDPAC GROUP BERHAD**

(Incorporated in Malaysia)

Registration No.: 201501040628 (1165946-H)

## **Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020**

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### **Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting (cont’d)**

#### **A13 Financial Instruments (cont’d)**

##### **Fair Value Changes of Financial Liabilities**

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

##### **Fair Value**

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. The valuation techniques used include the following or a combination thereof:-

- (i) Market approach - which uses prices and other relevant information generated by market transactions involving identical or comparable (i.e. similar) assets, liabilities or a group of assets and liabilities.
- (ii) Cost approach - which reflects the amount that would be required currently to replace the service capacity of an asset.
- (iii) Income approach - which converts future amounts (e.g. cash flows or income and expenses) to a single current (i.e. discounted) amount.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

##### **Non-financial Assets**

The fair values of land and buildings are measured using the market comparison approach. Under this approach, the fair values are derived from observable market data such as prices per square foot for comparable properties in similar locations (i.e. Level 2).

##### **Financial Assets and Financial Liabilities**

The carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

There were no transfers between levels of fair value hierarchy during the current quarter under review.

# FOUNDPAC GROUP BERHAD

(Incorporated in Malaysia)

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## Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020

### Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

#### B1 Review of Performance

##### - Comparison with Corresponding Period and Cumulative Period of Preceding Year

	Individual Quarter Corresponding				Cumulative Period Corresponding			
	Current	Preceding			Current	Preceding		
	Quarter	Quarter			Year-To-Date	Year-To-Date		
	Ended 30.6.2020 RM'000	Ended 30.6.2019 RM'000	Variance RM'000	%	Ended 30.6.2020 RM'000	Ended 30.6.2019 RM'000	Variance RM'000	%
Revenue	12,415	12,038	377	3.13	51,052	44,946	6,106	13.59
Profit before tax	4,758	5,026	(268)	(5.33)	21,294	16,591	4,703	28.35
Profit for the financial period/year	4,292	3,924	368	9.38	17,065	12,664	4,401	34.75
Profit attributable to owners of the Company	4,215	3,650	565	15.48	16,062	11,807	4,255	36.04

#### Current Period vs Corresponding Preceding Period

For the current quarter, the Group recorded revenue of RM12.415 million and profit before tax ("PBT") of RM4.758 million respectively.

Increase in revenue for the current quarter, which representing increase of RM0.377 million or 3.13% as compared to revenue of RM12.038 million recorded in the corresponding preceding quarter ended 30 June 2019 ("Corresponding Preceding Quarter"), was mainly attributable to the higher revenue contribution in export sales from precision engineering segment.

The export sales remained the main contributor to our Group's total revenue for the current quarter, which accounted for RM10.239 million or 82.47% of our Group's total revenue for the current quarter. Export sales recorded in the current quarter is higher by RM0.613 million or 6.37% as compared to RM9.626 million recorded in the Corresponding Preceding Quarter. This was mainly due to increase in revenue generated from our customers in Europe by RM1.847 million and partially offset against decrease in revenue contributed by our customers in Other Asian Countries by RM1.534 million.

Despite increase in revenue, our Group recorded lower PBT at RM4.758 million for the current quarter, representing decrease of RM0.268 million or 5.33% as compared to PBT of RM5.026 million recorded in the Corresponding Preceding Quarter. This was mainly due to impairment loss on receivables of RM0.197 million in the current quarter.

#### Current Cumulative Period vs Corresponding Preceding Cumulative Period

For the current financial year-to-date, the Group recorded total revenue of RM51.502 million and total PBT of RM21.294 million respectively.

The higher revenue for the current financial year-to-date, which representing an increase of RM6.106 million or 13.59% as compared to revenue of RM44.946 million recorded in the corresponding preceding cumulative year ended 30 June 2019 ("Corresponding Preceding Cumulative Period"), was mainly attributable to the higher revenue contribution from both precision engineering and laser stencils segments.

Our Group recorded PBT of RM21.294 million for the current financial year-to-date, representing an increase of RM4.703 million or 28.35% as compared to PBT of RM16.591 million recorded in Corresponding Preceding Cumulative Period. The increase in PBT was mainly due to higher revenue.

There was no unusual or material one-off gain/loss affecting the revenue or profit for the current quarter.

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## Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020

### Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (cont'd)

#### B2 Review of Performance

##### - Comparison between Current Quarter and Immediate Preceding Quarter

	Current Quarter Ended 30.6.2020 RM'000	Immediate Preceding Quarter Ended 31.3.2020 RM'000	Variance RM'000	%
Revenue	12,415	11,143	1,272	11.42
Profit before tax	4,758	4,018	740	18.42
Profit for the financial period	4,292	3,165	1,127	35.61
Profit attributable to owners of the Company	4,215	3,120	1,095	35.10

The Group recorded revenue of RM12.415 million in the current quarter, which was RM1.272 million or 11.42% higher than the revenue of RM11.143 million recorded in the immediate preceding quarter. Both segments of the Group; precision engineering and laser stencils segments recorded increase in revenue by RM1.023 million and RM0.249 million respectively.

The Group recorded PBT of RM4.758 million in the current quarter as compared to RM4.018 million attained in the immediate preceding quarter. Increase in PBT of RM0.740 million was mainly attributable to increase in revenue.

#### B3 Commentary on Prospects

At this juncture, there are still many uncertainties looming on the impact of the COVID-19 on the world economies. As a result of the rapidly spreading virus and its compounding effects on global and national rates of economic growth, the Board views that market outlook become more challenging but the Board remained cautiously optimistic about our prospect in the coming year. Our Group will continue to uphold its core and long-term strategy to focus on business expansion and diversification, product development, as well as business process optimisation through lean implementation across all operations in the organisation.

#### B4 Profit Forecast

The Group does not issue any profit forecast in any form of public documentation and announcement.

#### B5 Tax Expense

	Individual Quarter		Cumulative Period	
	Current Quarter Ended 30.6.2020 RM'000	Corresponding Preceding Quarter Ended 30.6.2019 RM'000	Current Year-To-Date Ended 30.6.2020 RM'000	Corresponding Preceding Year-To-Date Ended 30.6.2019 RM'000
Current tax	363	1,333	4,207	4,062
Deferred tax	103	(231)	22	(135)
	<u>466</u>	<u>1,102</u>	<u>4,229</u>	<u>3,927</u>

The effective tax rate of the Group was lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by certain subsidiaries.

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## Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020

### Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (cont'd)

#### B6 Status of Corporate Proposals

There were no other corporate proposals announced but not completed as at the date of this interim financial report.

#### B7 Borrowings

The Group's loans and borrowings as at end of the reporting period were as follows:-

	Short-term RM'000	Long-term RM'000	Total RM'000
Secured:-			
- Lease liabilities	219	-	219

#### B8 Changes in Material Litigation

As at the date of this interim financial report, there is no litigation or arbitration against the Group, which has a material effect on the financial position of the Group, and the Board is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings.

#### B9 Dividend

The Board does not propose any dividend during the current quarter under review.

#### B10 Earnings Per Share ("EPS")

	Individual Quarter		Cumulative Period	
	Current Quarter Ended 30.6.2020	Corresponding Preceding Quarter Ended 30.6.2019	Current Year-To-Date Ended 30.6.2020	Corresponding Preceding Year-To-Date Ended 30.6.2019
Profit attributable to owners of the Company (RM'000)	4,215	3,650	16,062	11,807
Weighted average number of shares for computing basic EPS ('000)	542,323	519,030	533,179	518,649
Basic EPS (sen)	0.78	0.70	3.01	2.28
Weighted average number of shares for computing diluted EPS ('000)	542,323	524,370	539,076	521,680
Diluted EPS (sen)	0.78	0.70	2.98	2.26

**FOUNDPAC GROUP BERHAD**

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**Explanatory Notes to Condensed Consolidated Financial Statements - 30 June 2020****Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad (cont'd)****B11 Profit Before Tax**

	Individual Quarter		Cumulative Period	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year-To-Date	Year-To-Date
	Ended	Ended	Ended	Ended
	30.6.2020	30.6.2019	30.6.2020	30.6.2019
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting):-				
Amortisation of deferred income	(59)	(79)	(388)	(79)
Depreciation	1,050	726	4,318	2,991
Gain on disposal of property, plant and equipment	(64)	-	(126)	(3)
(Gain)/Loss on foreign exchange:-				
- Realised	(345)	(36)	(362)	(120)
- Unrealised	96	(37)	77	(8)
Impairment losses on financial assets	197	-	197	-
Interest expense for lease liabilities	4	-	18	-
Interest income	(303)	(276)	(1,222)	(1,132)
Inventories written down	8	506	85	506
Reversal of inventories written down	(1)	-	(64)	-

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.