



SCH GROUP BERHAD

201101044580 (972700-P)
(Incorporated in Malaysia)

Interim Financial Report
For the First (1st) Quarter Ended
30 November 2019

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 NOVEMBER 2019**

	<-- Individual Quarter -->		<-- Cumulative Quarter -->	
	Unaudited 30.11.2019 RM'000	Unaudited 30.11.2018 RM'000	Unaudited 30.11.2019 RM'000	Unaudited 30.11.2018 RM'000
Revenue	32,756	34,074	32,756	34,074
Cost of Sales	(25,060)	(26,985)	(25,060)	(26,985)
Gross Profit	7,696	7,089	7,696	7,089
Other operating income	249	167	249	167
Administrative expenses	(4,926)	(5,049)	(4,926)	(5,049)
Selling and distribution expenses	(1,985)	(1,005)	(1,985)	(1,005)
Profit from operations	1,034	1,202	1,034	1,202
Finance costs	(884)	(942)	(884)	(942)
Profit before taxation	150	260	150	260
Taxation	(48)	(199)	(48)	(199)
Profit for the financial period	102	61	102	61
Other comprehensive income/(loss):				
Foreign currency translation differences	14	(13)	14	(13)
Total comprehensive income for the financial period	116	48	116	48
Profit/(Loss) for the period attributed to:				
- Owners of the company	112	49	112	49
- Non-controlling interest	(10)	12	(10)	12
	102	61	102	61
Total comprehensive income/(loss) attributable to:				
- Owners of the company	126	40	126	40
- Non-controlling interest	(10)	8	(10)	8
	116	48	116	48
Weighted average number of ordinary shares ('000)	555,512	555,512	555,512	555,512
Earnings per share:				
- Basic (sen)	0.020	0.009	0.020	0.009
- Diluted (sen)	0.019	0.008	0.019	0.008

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2019 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019**

	Unaudited As at 30.11.2019 RM'000	Audited As at 31.08.2019 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	60,849	61,625
Right-of-use	741	-
Goodwill on consolidation	28,757	28,757
Trade receivables	195	433
	<u>90,542</u>	<u>90,815</u>
CURRENT ASSETS		
Inventories	25,343	26,111
Trade receivables	43,168	40,076
Other receivables, prepayments and deposits	1,299	3,231
Contract assets	-	1,218
Tax recoverable	905	766
Fixed deposit with licensed banks	9,492	5,439
Cash and bank balances	14,704	10,927
	<u>94,911</u>	<u>87,768</u>
TOTAL ASSETS	185,453	178,583
EQUITY AND LIABILITIES		
EQUITY		
Share capital	75,918	75,918
Merger deficit reserve	(23,859)	(23,859)
Foreign currency translation reserves	6	(8)
Retained earnings	34,009	33,927
	<u>86,074</u>	<u>85,978</u>
Non-controlling interest	3,632	3,642
TOTAL EQUITY	89,706	89,620
CURRENT LIABILITIES		
Trade payables	20,475	20,033
Other payables	1,570	1,979
Contract liabilities	-	656
Lease liabilities	515	424
Bank borrowings	17,119	8,723
Tax payable	103	159
	<u>39,782</u>	<u>31,974</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019 (CONTINUED)**

	Unaudited As at 30.11.2019 RM'000	Audited As at 31.08.2019 RM'000
NON-CURRENT LIABILITIES		
Lease liabilities	1,517	732
Bank borrowings	47,360	49,169
Deferred tax liabilities	7,088	7,088
	55,965	56,989
TOTAL LIABILITIES	95,747	88,963
TOTAL EQUITY AND LIABILITIES	185,453	178,583
NET ASSET PER SHARE (sen)	15.49	15.47

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2019 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST (1ST) QUARTER ENDED 30 NOVEMBER 2019**

	←-- Attributable to the Owners of the Company --→						
	←-- Non-Distributable --→			Distributable			
Unaudited	Share Capital RM'000	Merger Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non Controlling Interest RM'000	Total Equity RM'000
Balance as at 1 September 2019							
-as per previously reported	75,918	(23,859)	(8)	33,927	85,978	3,642	89,620
Effect of adopting MFRS 16	-	-	-	(30)	(30)	-	(30)
Balance as at 1 September 2019 (Restated)	75,918	(23,859)	(8)	33,897	85,948	3,642	89,590
Profit/(Loss) for the financial period	-	-	-	112	112	(10)	102
Other comprehensive income for the financial period	-	-	14	-	14	-	14
Total comprehensive income/(loss) for the financial period	-	-	14	112	126	(10)	116
Balance as at 30 November 2019	75,918	(23,859)	6	34,009	86,074	3,632	89,706

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST (1ST) QUARTER ENDED 30 NOVEMBER 2019 (CONTINUED)**

Audited	Share Capital RM'000	Merger Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non Controlling Interest RM'000	Total Equity RM'000
Balance as at 1 September 2018 (Restated)	75,918	(23,859)	10	28,168	80,237	3,880	84,117
Profit/(loss) for the financial year	-	-	-	5,759	5,759	(238)	5,521
Other comprehensive loss for the financial year	-	-	(18)	-	(18)	-	(18)
Total comprehensive (loss)/income for the financial year	-	-	(18)	5,759	5,741	(238)	5,503
Balance as at 31 August 2019	75,918	(23,859)	(8)	33,927	85,978	3,642	89,620

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2019 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST (1ST) QUARTER ENDED 30 NOVEMBER 2019**

	Unaudited 3 months ended 30.11.2019 RM'000	Unaudited 3 months ended 30.11.2018 RM'000
Cash Flows From Operating Activities		
Profit before taxation	150	260
Adjustment for:		
Depreciation of property, plant and equipment	1,317	892
Property, plant and equipment written off	1	-
Unrealised gain on foreign exchange	-	(26)
Gain on disposal of property, plant and equipment	(1)	(2)
Reversal of impairment on inventory	(24)	-
Reversal of impairment on trade receivables	(49)	-
Interest expenses	884	942
Interest income	(112)	(46)
Operating profit before working capital changes	2,166	2,020
Changes in working capital:		
Inventories	792	6,036
Trade and other receivables	357	(9,630)
Trade and other payables	(619)	(865)
	530	(4,459)
Cash generated from/(used in) operations	2,696	(2,439)
Interest received	112	46
Interest paid	(884)	(942)
Tax paid	(243)	(568)
Exchange differences	-	13
	(1,015)	(1,451)
Net cash generated from/(used in) operating activities	1,681	(3,890)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST (1ST) QUARTER ENDED 30 NOVEMBER 2019 (CONTINUED)**

	Unaudited 3 months ended 30.11.2019 RM'000	Unaudited 3 months ended 30.11.2018 RM'000
Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(251)	(717)
Proceed from disposal of property, plant and equipment	46	47
Net cash used in investing activities	<u>(205)</u>	<u>(670)</u>
 Cash Flow From Financing Activities		
Decrease in foreign currency trade loans	-	(554)
Repayment of lease liabilities	(232)	(92)
Repayment of term loan	(2,020)	(328)
Changes on bankers' acceptance & trust receipts	8,607	4,960
(Increase)/Decrease in fixed deposits pledged	(48)	73
Net cash (used in)/from financing activities	<u>6,307</u>	<u>4,059</u>
 Net increase/(decrease) in cash and cash equivalents	7,783	(501)
Cash and cash equivalents at beginning of the financial period	12,859	8,603
Exchange rate adjustment	(1)	-
Cash and cash equivalents at end of the financial period	<u>20,641</u>	<u>8,102</u>
 Cash and cash equivalents at end of the financial period comprises:		
- Fixed deposits placed with licensed banks	9,492	4,790
- Cash and bank balances	14,704	8,640
- Bank overdraft	-	(2,027)
	<u>24,196</u>	<u>11,403</u>
Less: Fixed deposits pledged with licensed banks	<u>(3,555)</u>	<u>(3,301)</u>
	<u>20,641</u>	<u>8,102</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2019 and the accompanying explanatory notes attached to this interim financial report.

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2019

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the ACE Listing Requirements ("Listing Requirement").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2019 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2019. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

The Group has not applied the following standards, amendments and interpretations under MFRS framework that have been issued by the Malaysia Accounting Standards Board as they have yet to be effective for the Group.

MFRSs and IC Interpretations (Including The Consequential Amendments)		Effective dates for financial period beginning on and after
Amendments to MFRS 3	Business Combinations	1 January 2019/ 1 January 2020
Amendments to MFRS 128	Investments in Associates and Joint Ventures	1 January 2019/ Deferred
Amendments to MFRS 2	Share-based payment	1 January 2020
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error	1 January 2020
Amendments to MFRS 134	Interim Financial Reporting	1 January 2020
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
Amendments to MFRS 138	Intangible Assets	1 January 2020
Amendments to IC Interpretation 12	Service Concession Arrangements	
Amendments to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
Amendments to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2020
Amendments to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2020
Amendments to IC	Intangible Assets – Web Costs	1 January 2020

Interpretation 32		
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2021
Amendments to MFRS 5	Non-current Assets Held for Sales and Discontinued Operations	1 January 2021
Amendments to MFRS 7	Financial Instruments: Disclosure	1 January 2021
Amendments to MFRS 15	Revenue from Contracts with Customers	1 January 2021
Amendments to MFRS 107	Statements of Cash Flows	1 January 2021
Amendments to MFRS 116	Property, Plant and Equipment	1 January 2021
Amendments to MFRS 132	Financial Instruments: Presentation	1 January 2021
Amendments to MFRS 136	Impairment of Assets	1 January 2021
Amendments to MFRS 140	Investment Property	1 January 2021
Amendments to MFRS 10	Consolidated Financial Statements	Deferred

The Group and the Company plan to apply the above mentioned standards, amendments and interpretation when they become effective in the respective period.

The directors are currently assessing the impact of the adoption of the above standards, amendments to existing standards and interpretation on the financial statements in the period of initial application.

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A2. Impact of the initial application of MFRS 16 Leases

The Group has adopted MFRS 16 using the modified retrospective approach method. Accordingly, the Group has not restated the comparative information.

The adoption of MFRS 16 to the opening balance as at 1 September 2019 has the following impact:

Statement of financial position (Extracted)

	1.9.2019 As previously reported	Effect of adoption of MFRS 16	1.9.2019 As restated
	RM'000	RM'000	RM'000
Group			
Non-current assets			
Right-of use	-	1,075	1,075
Non-current liabilities			
Lease liabilities	732	806	1,538
Current liabilities			
Lease liabilities	424	299	723
Equity			
Retained earnings	33,927	(30)	33,897

A3. Auditors' report of preceding annual audited financial statements

The auditors' report on the preceding year audited financial statements was not subject to any qualification.

A4. Seasonal or cyclical factors

The businesses of the Group were not affected by seasonal or cyclical factors.

A5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

A6. Material changes in estimates

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter and financial period-to-date.

A7. Debt and equity securities

There were no issuances, cancellations, repurchases, resales, repayments of debts and/or securities, shares held as treasury shares or the resale of treasury shares during the financial period ended 30 November 2019.

A8. Segmental information

The Group's revenue was derived from four (4) main business segments, namely the following: -

3-months ended 30 November 2019

	Investment Holding RM'000	Fertilizers Industry RM'000	Equipment Rental Industry RM'000	Quarry Industry RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External sales	-	20,960	2,920	8,876	-	32,756
Inter-segment sales	-	-	479	-	(479)	-
Total	-	20,960	3,399	8,876	(479)	32,756
Results						
Segment results	(98)	167	66	930	(143)	922
Finance costs	(514)	(250)	(10)	(113)	3	(884)
Finance income	25	3	3	81	-	112
(Loss)/Profit before taxation	(587)	(80)	59	898	(140)	150
Taxation	-	-	(18)	(30)	-	(48)
(Loss)/Profit after taxation	(587)	(80)	41	868	(140)	102

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3-months ended 30 November 2018

	Investment Holding RM'000	Fertilizers Industry RM'000	Equipment Rental Industry RM'000	Quarry Industry RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External sales	-	23,499	2,665	7,910	-	34,074
Inter-segment sales	-	-	-	3,879	(3,879)	-
Total	-	23,499	2,665	11,789	(3,879)	34,074
Results						
Segment results	910	505	(134)	875	(1,000)	1,156
Finance costs	(449)	(327)	-	(166)	-	(942)
Finance income	6	-	-	40	-	46
Profit/(Loss) before taxation	467	178	(134)	749	(1,000)	260
Taxation	-	(102)	-	(97)	-	(199)
Profit/(Loss) after taxation	467	76	(134)	652	(1,000)	61

A9. Dividend Paid

No dividend was paid during the current quarter under review.

A10. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A11. Capital commitments

There were no material capital commitments as at the date of this report.

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current financial period.

A13. Contingent liabilities and contingent assets

There were no contingent assets as at the date of this financial report.

Save as disclosed below, there were no other contingent liabilities incurred or known to be incurred which upon becoming enforceable, may have a material impact on the profit after tax or net assets of the Group: -

As at 30 November 2019, the Company has provided corporate guarantees amounting to RM42.68 million to various financial institutions for banking facilities granted to certain subsidiary companies.

A14. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of current quarter and financial period-to-date that have not been reflected in this interim financial report.

A15. Related party transactions

Transaction with companies in which a Director has interest for the current quarter ended 30 November 2019 was as follows: -

	Current/ Cumulative Quarter ended 30.11.2019 RM'000
Rental of factory	169
Hiring of lorry	49
Purchase of raw materials	1,431
Sales of industrial products and spare parts	(20)
Sales of fertilisers goods	(4,242)
Sales of rental equipment	(105)

The transactions were carried out in the ordinary course of business and on normal commercial terms.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of performance

	←Individual / Cumulative Quarter→			
	Unaudited 30.11.2019 RM'000	Unaudited 30.11.2018 RM'000	Changes RM'000	Changes (%)
Revenue	32,756	34,074	(1,318)	(4)
Operating profit	785	1,035	(250)	(24)
Profit before interest and taxation	1,034	1,202	(168)	(14)
Profit before tax	150	260	(110)	(42)
Profit after tax	102	61	41	(67)

Q1/2020 compared to Q1/2019 (Individual/Cumulative)

For the current quarter ended 30 November 2019, the Group recorded revenue of RM32.8 million as compared to RM34.1 million in the corresponding quarter ended 30 November 2018, a decrease of RM1.3 million or 4%. The decrease in revenue mainly due to the decrease of revenue from fertilizers industry amounted to RM2.5 million. The decrease mainly due to the slower market of palm oil industry. The detailed information of the results of each business sector for a 3-months period is disclosed in Note A8.

Despite the revenue decrease in fertilizers industry, there are an increase in revenue contributed by equipment rental supply and quarry industry amounted to RM0.2mil and RM1mil respectively. The Group achieved a higher revenue in equipment rental supply and quarry industry sector mainly due to the contribution from project completed during the period and the sales of heavy machinery and equipment respectively.

The Group's administration and selling & distribution expenses amounted to RM6.9 million for the quarter under review as compared to RM6.1 million recorded in the corresponding quarter of the preceding year. The increase in the operating expenses were due to the higher transportation cost incurred amounted to RM0.7 million.

The Group's finance cost amounted to RM0.9 million for the quarter under review has no material changes as compared to corresponding quarter of preceding year RM0.9 million.

The Group registered profit attributable to equity holding of the parent company of RM0.1 million had no material changes as compared to a profit of RM0.04 million for the corresponding quarter last year.

B2. Comparison with immediate preceding quarter's results

	<-Individual Quarter->			
	Unaudited 30.11.2019 RM'000	Unaudited 31.08.2019 RM'000	Changes RM'000	Changes (%)
Revenue	32,756	25,122	7,634	31
Operating profit	785	1,731	(946)	(55)
Profit before interest and taxation	1,034	2,760	(1,726)	(63)
Profit before taxation	150	1,880	(1,730)	(92)
Profit after taxation	102	1,011	(909)	(90)

The Group revenue for the current quarter ended 30 November 2019 is increased by RM7.6 million as compared to the preceding quarter ended 31 August 2019. The increase is mainly due to application of fertiliser materials in plantation industry is increased in current quarter.

The Group's quarry industry also recorded higher revenue of RM8.9 million as compared to RM5.8 million in the preceding quarter ended 31 August 2019. This is due to the sales of heavy machinery and equipment.

The equipment rental supply sector achieved revenue of RM2.9 million which is lower than the preceding quarter of RM4.7 million. This is mainly due to decrease of exhibition or sports events held in Malaysia.

The Group achieved lower profit before interest and taxation (PBIT) of RM1 million as compared with preceding quarter of RM2.8 million despite recorded an increase of revenue as shown above. This is mainly due to the decrease in contribution from equipment rental supply RM1 million and decrease of other income amounted to RM0.8million respectively. The decrease in PBIT is also due to reduction in gross profit mainly derived from sales of heavy machinery and equipment amounted to RM 0.4 million.

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B3. Prospects**Fertilizers Industry Segment**

Improving Crude Palm Oil (CPO) prices towards the end of December 2019 is encouraging to the industry. The strengthening of Malaysian ringgit to the United States dollar also allows a stronger buying power of raw fertilizer products. However, some foreign government's policies on the importation of Malaysian CPO does dampen the industry sentiments.

Equipment Rental Industry Segment

2020 is Visit Malaysia Year. Along with the country's hosting of the Asia-Pacific Economic Cooperation (APEC) 2020 summit, the country would see a surge of events in the country. This would allow more opportunities for rental solutions within the events industry. Overseas, the team will continue to focus on its strategy of winning internationally too, expanding our reach.

Quarry Industry Segment

The government's efforts to enhance transport and residential infrastructure will support the growth of the construction and therefore quarry industry. In addition, the government's target to improve energy resources would support investments in energy infrastructure projects, again requiring quarry products. However, the industry continues to experience tough competition locally and through parallel importers.

B4. Profit forecast

The Group does not have any profit forecast in the public documents.

B5. Taxation

	← Individual / Cumulative Quarter→	
	Unaudited	Unaudited
	30.11.2019	30.11.2018
	RM'000	RM'000
Income tax expense		
- Current financial year	44	97
- Under/(over) provision in prior year	4	102
	<u>48</u>	<u>199</u>

The effective tax rate for current quarter is higher than the Malaysian statutory tax rate of 24% is mainly due to non-tax deductibility of certain expenses incurred by the Group and there are no group tax reliefs for tax losses derived from loss-making subsidiary companies.

B6. Status of corporate proposals announced

There were no corporate proposals that were announced but not completed as at the date of this report.

B7. Borrowings

The Group's borrowings were as follows: -

	Unaudited As at 30.11.2019 RM'000	Audited As at 31.08.2019 RM'000
Secured		
Bankers' acceptance	10,342	1,735
Lease liabilities	2,032	1,156
Foreign currency loans against import	-	-
Term loan	54,137	56,157
Total bank borrowings	66,511	59,048
Short Term		
Bankers' acceptance	10,342	1,735
Lease liabilities	515	424
Term loan	6,777	6,988
	17,634	9,147
Long Term		
Lease liabilities	1,517	732
Term loan	47,360	49,169
	48,877	49,901

B8. Changes in material litigation

As at the date of this report, there is no litigation or arbitration, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

B9. Dividend

No dividend was proposed for the financial quarter.

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B10. Earnings per share

a) Basic

The basic earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Individual / Cumulative Quarter Ended	
	30.11.2019	30.11.2018
Profit attributable to ordinary equity holders of the Group (RM'000)	112	49
Weighted average number of ordinary shares in issue ('000)	555,512	555,512
Basic earnings per share (sen)	0.020	0.009

b) Diluted

	Individual / Cumulative Quarter Ended	
	30.11.2019	30.11.2018
Profit attributable to ordinary equity holders of the Group (RM'000)	112	49
Weighted average number of ordinary shares in issue ('000)	555,512	555,512
Adjustment for dilutive effect on conversion of warrants ('000)	42,258	42,258
Total	597,770	597,770
Diluted earnings per share (sen)	0.019	0.008

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B11. Disclosure on selected expense/income items as required by the Listing Requirements

	Individual / Cumulative Quarter Ended	
	30.11.2019	30.11.2018
	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Depreciation of property plant and equipment	1,317	892
Interest expenses	884	942
Interest income	(112)	(46)
Gain on disposal of property, plant and equipment	(1)	2
(Gain) / Loss on foreign exchange (realised/unrealised)	(6)	83
Property, plant and equipment written off	1	-
Reversal of impairment on inventories	(24)	-
Reversal of impairment on trade receivables	(49)	-

B12. Comparative figures

Comparatives figures, where applicable, have been modified to conform to the current presentation.

BY ORDER OF THE BOARD
20 January 2020