



HALEX GROUP

# **HALEX HOLDINGS BERHAD**

(Company No. 206220-U)

(Incorporated in Malaysia under the Companies Act, 1965)

## **Interim Report For the 6-month Financial Period Ended 30 June 2017**



**HALEX HOLDINGS BERHAD** (206220-U)  
(Incorporated in Malaysia under the Companies Act, 1965)

**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**Unaudited Condensed Statements of Profit or Loss and Other Comprehensive Income**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>(3-mth)</b>	<b>(3-mth)</b>	<b>(6-mth)</b>	<b>(6-mth)</b>
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>to-Date</b>	<b>to-Date</b>
	<b>30/6/2017</b>	<b>30/6/2016</b>	<b>30/6/2017</b>	<b>30/6/2016</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	18,349	18,593	32,132	35,870
Cost of sales	(15,631)	(14,824)	(28,915)	(28,020)
Gross profit	2,718	3,769	3,217	7,850
Other income	430	5	563	79
Net (loss)/gain arising from changes in fair value of biological assets	(188)	770	702	1,789
Selling and marketing expenses	(1,640)	(1,617)	(3,528)	(3,447)
Administration expenses	(2,899)	(3,337)	(5,556)	(6,862)
Finance costs	(378)	(382)	(803)	(742)
Share of results of associate	80	(23)	(38)	(47)
Loss before taxation	(1,877)	(815)	(5,443)	(1,380)
Less: Taxation	164	348	88	297
<b>Loss after taxation</b>	<b>(1,713)</b>	<b>(467)</b>	<b>(5,355)</b>	<b>(1,083)</b>
<b>Other comprehensive income</b>				
Foreign currency translation	4	17	-	8
Other comprehensive income for the period	4	17	-	8
<b>Total comprehensive loss for the period</b>	<b>(1,709)</b>	<b>(450)</b>	<b>(5,355)</b>	<b>(1,075)</b>
Loss for the financial period attributable to : Owners of the Parent	(1,713)	(467)	(5,355)	(1,083)
Total comprehensive loss attributable to : Owners of the Parent	(1,709)	(450)	(5,355)	(1,075)
Loss per share				
Basic (sen)	(1.62)	(0.44)	(5.05)	(1.02)
Diluted (sen)	n/a	n/a	n/a	n/a

The unaudited Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes attached to this interim financial report.



**HALEX HOLDINGS BERHAD** (206220-U)  
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**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**Unaudited Condensed Statements of Financial Position**

	<b>Unaudited As At 30/6/2017 RM'000</b>	<b>Audited As At 31/12/2016 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	60,105	61,248
Investment properties	5,007	5,054
Investment in associate company	10,493	10,531
Investment in quoted securities	251	252
Other investments	26	26
Intangible assets	123	123
	<u>76,005</u>	<u>77,234</u>
<b>Current assets</b>		
Inventories	15,878	18,637
Biological assets	2,101	2,469
Trade receivables	14,985	12,393
Other receivables	6,996	6,414
Tax recoverable	1,586	1,406
Deposits with licensed banks	1,772	1,772
Cash and bank balances	3,649	1,969
	<u>46,967</u>	<u>45,060</u>
<b>TOTAL ASSETS</b>	<u>122,972</u>	<u>122,294</u>
	<b>Unaudited As At 30/6/2017 RM'000</b>	<b>Audited As At 31/12/2016 RM'000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	54,988	53,000
Revaluation reserves	20,208	20,208
Share premium	-	1,988
Exchange reserves	106	106
Treasury shares	(18)	(18)
Retained earnings	3,149	8,504
<b>Total equity</b>	<u>78,433</u>	<u>83,788</u>
<b>Non-current liabilities</b>		
Term loans	11,303	12,259
Finance lease payables	105	126
Deferred taxation liabilities	3,998	4,087
<b>Total non-current liabilities</b>	<u>15,406</u>	<u>16,472</u>

The unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes attached to this interim financial report.



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**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**Unaudited Condensed Statements of Financial Position (Cont'd)**

	<b>Unaudited As At 30/6/2017 RM'000</b>	<b>Audited As At 31/12/2016 RM'000</b>
<b>Current Liabilities</b>		
Trade payables	12,797	10,159
Other payables	2,381	3,606
Amount owing to holding company	6,430	-
Term loans	1,915	1,916
Finance lease payables	47	48
Bills payable	3,355	2,363
Bank overdrafts	2,035	3,769
Tax payable	173	173
<b>Total current liabilities</b>	<b>29,133</b>	<b>22,034</b>
<b>Total liabilities</b>	<b>44,539</b>	<b>38,506</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>122,972</b>	<b>122,294</b>
No. of ordinary shares in issue ('000)	105,973	105,973
Net assets per share attributable to equity holders of the Company (RM)	0.74	0.79

The unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes attached to this interim financial report.



# HALEX HOLDINGS BERHAD (206220-U)

(Incorporated in Malaysia under the Companies Act, 1965)

## Interim Report for the 6-month Financial Period Ended 30 June 2017

### Unaudited Condensed Statements of Cash Flows

	6-month ended 30/6/2017 RM'000	6-month ended 30/6/2016 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(5,443)	(1,380)
Adjustments for:-		
Allowance for impairment on receivables	-	92
Amortisation of development cost	-	40
Depreciation of property, plant and equipment	1,241	1,206
Dividend income	(1)	(1)
Fair value gain on biological assets	(702)	(1,789)
(Gain)/ Loss on foreign exchange-unrealised	(389)	39
Gain on disposal of quoted shares	(2)	-
Gain on investment in quoted shares - realised	(38)	-
Loss/ (Gain) on investment in quoted shares - unrealised	1	(25)
Gain on disposal of plant and equipment	(2)	-
Interest expenses	803	742
Interest income	6	(11)
Plant and equipment written off	-	3
Share of associate company's results	38	47
Operating loss before working capital changes	(4,488)	(1,037)
Changes in working capital:		
Biological assets	1,070	1,185
Inventories	2,758	(1,736)
Receivables	(3,174)	(2,505)
Payables	1,803	3,166
	2,457	110
Cash used in operations	(2,031)	(927)
Interest paid	(803)	(742)
Tax paid	(180)	(517)
	(983)	(1,259)
<b>Net cash used in operating activities</b>	<b>(3,014)</b>	<b>(2,186)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend received	1	1
Interest received	(7)	10
Proceeds from disposal of quoted shares	40	-
Purchase of property, plant and equipment	(49)	(4,378)
<b>Net cash used in investing activities</b>	<b>(15)</b>	<b>(4,367)</b>

The unaudited Condensed Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes attached to this interim financial report.



**HALEX HOLDINGS BERHAD** (206220-U)  
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**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**Unaudited Condensed Statements of Cash Flows (Cont'd)**

	<b>6-month ended 30/6/2017 RM'000</b>	<b>6-month ended 30/6/2016 RM'000</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Advance from holding company	6,430	-
Repayment of hire purchase payables	(23)	(32)
Increased in bankers' acceptance and trust receipts	992	6,575
Repayment of term loans	(956)	(840)
<b>Net cash generated from financing activities</b>	<b>6,443</b>	<b>5,703</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,414</b>	<b>(850)</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>-</b>	<b>35</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>(1,800)</b>	<b>(1,315)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>1,614</b>	<b>(2,130)</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE</b>		
Deposit with licensed bank	1,772	1,716
Cash and bank balances	3,649	1,692
Bank overdraft	(2,035)	(3,822)
	<b>3,386</b>	<b>(414)</b>
Less: Deposits pledged to licensed bank	<b>(1,772)</b>	<b>(1,716)</b>
	<b>1,614</b>	<b>(2,130)</b>

The unaudited Condensed Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes attached to this interim financial report.



# HALEX HOLDINGS BERHAD (206220-U)

(Incorporated in Malaysia under the Companies Act, 1965)

## Interim Report for the 6-month Financial Period Ended 30 June 2017

### Unaudited Condensed Statements of Changes in Equity

	<----- Non-distributable ----->				<----- Distributable ----->		
	Share Capital RM'000	Revaluation Reserves RM'000	Share Premium RM'000	Exchange Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000
As at 1/1/2017	53,000	20,208	1,988	106	(18)	8,504	83,788
Loss for the period	-	-	-	-	-	(5,355)	(5,355)
Other comprehensive loss for the period							
- Foreign currency translation	-	-	-	-	-	-	-
Transition in accordance with Section 618(2) of the Companies Act 2016 (Note 1)	1,988	-	(1,988)	-	-	-	-
<b>As at 30/6/2017</b>	<b>54,988</b>	<b>20,208</b>	<b>-</b>	<b>106</b>	<b>(18)</b>	<b>3,149</b>	<b>78,433</b>
As at 01/1/2016	53,000	20,246	1,988	116	(18)	30,456	105,788
Loss for the period	-	-	-	-	-	(1,083)	(1,083)
Other comprehensive loss for the period							
- Foreign currency translation	-	-	-	8	-	-	8
- Revaluation of property, plant and equipment	-	-	-	-	-	-	-
<b>As at 30/6/2016</b>	<b>53,000</b>	<b>20,246</b>	<b>1,988</b>	<b>124</b>	<b>(18)</b>	<b>29,373</b>	<b>104,713</b>

#### Note 1:

Pursuant to Section 74 of the Companies Act, 2016, no par or nominal value with effect from 31 January 2017. Transitional provision as per Section 618 of the Companies Act, 2016, any amount standing to the credit of the share premium account shall form part of the Company's share capital.

The unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes attached to this interim financial report.



**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

This interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This unaudited interim financial report should be read in conjunction with the annual audited financial statements of the Group for the financial period ended 31 December 2016. For the financial period up to 31 December 2016 and including the financial period ended 30 June 2017, the Group prepared its financial statements in accordance with the Malaysian Financial Reporting Standards (“MFRS”).

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the change in the financial position and performance of Halex Holdings Berhad (“Halex” or the “Company”) and its subsidiaries (the “Group”) since the financial period ended 31 December 2016.

**2. Significant Accounting Policies**

The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The following are accounting standards, amendments and IC interpretations of the MFRS that have been issued by the MASB but are not yet effective and have not been adopted by the Group:-

		Effective dates for the financial year beginning on or after
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
<i>Clarifications to MFRS 15 Revenue from Contracts with Customers</i>		1 January 2018
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4	Applying MFRS 9 <i>Financial Instruments</i> with MFRS 4 <i>Insurance Contracts</i>	1 January 2018
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 140	Transfers of Investment Property	1 January 2018
Annual Improvements to MFRS Standards 2014–2016 Cycle		1 January 2018





**Interim Report for the 6-month Financial Period Ended 30 June 2017**

MFRS 16	Leases	1 January 2019
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The Group and the Company plan to apply the abovementioned standards, amendments and interpretations when they become effective in the respective financial periods.

The Group and the Company are in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report for the Company's preceding annual audited financial statements for the financial period ended 31 December 2016 were not subject to any qualification.

**4. Seasonal or Cyclical Factors**

The Group's agriculture supplies & trading and horticulture & agro-biotechnologies businesses are sensitive to prolonged extreme weather conditions.

**5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review and financial period to-date.

**6. Material Changes in Estimates**

There were no material changes in estimates of amount reported that have a material effect on the current quarter under review and financial period to-date except as disclosed in the financial statements.

**7. Details of Changes in Debts and Equity Securities**

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current quarter under review and financial period to-date.

**8. Dividend**

There were no dividends proposed or paid during the quarter under review.

**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**9. Segmental Reporting**

	6-months ended 30 June 2017					
	Investment holding RM'000	Agriculture Supplies & Trading RM'000	Consumer Products RM'000	Horticulture & Agro- biotechnologies RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>						
External sales	-	15,767	14,133	2,232	-	32,132
Inter-segment sales	-	3,751	20	-	(3,771)	-
<b>Total</b>	<b>-</b>	<b>19,518</b>	<b>14,153</b>	<b>2,232</b>	<b>(3,771)</b>	<b>32,132</b>
<b>Results</b>						
Segment results	(1,438)	(211)	(2,556)	(434)	43	4,596
Finance costs	(488)	(191)	(124)	-	-	(803)
Finance income	1	(13)	4	2	-	(6)
Share of results of associate	(38)	-	-	-	-	(38)
(Loss)/ Profit before taxation	(1,963)	(415)	(2,676)	(432)	43	(5,443)
Taxation	-	-	-	88	-	88
(Loss)/ Profit after taxation	(1,963)	(415)	(2,676)	(344)	43	(5,355)

	6-months ended 30 June 2016					
	Investment holding RM'000	Agriculture Supplies & Trading RM'000	Consumer Products RM'000	Horticulture & Agro- biotechnologies RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>						
External sales	-	17,652	16,106	2,112	-	35,870
Inter-segment sales	-	3,339	-	131	(3,470)	-
<b>Total</b>	<b>-</b>	<b>20,991</b>	<b>16,106</b>	<b>2,243</b>	<b>(3,470)</b>	<b>35,870</b>
<b>Results</b>						
Segment results	(1,057)	153	(10)	387	(75)	(602)
Finance costs	-	(653)	(89)	-	-	(742)
Finance income	1	6	2	2	-	11
Share of results of associate	(47)	-	-	-	-	(47)
(Loss)/ Profit before taxation	(1,103)	(494)	(97)	389	(75)	(1,380)
Taxation	265	65	23	(56)	-	(297)
(Loss)/ Profit after taxation	(838)	(429)	(74)	333	(75)	(1,083)



**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**10. Valuation of Property, Plant and Equipment**

The values of property, plant and equipment have been brought forward without amendment from the Company's previous annual audited financial statements for the financial year ended 31 December 2016.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period under review.

**12. Contingent Liabilities**

The contingent liabilities are as follows:

	Company	
	As At 30/6/2017 RM'000	As At 31/12/2016 RM'000
Guarantees given to financial institutions for facilities granted to subsidiaries	52,163	52,163

**13. Capital Commitments**

There were no material capital commitments entered into and not provided for by the Group during the current quarter under review.

**14. Material Events Subsequent to the End of the Interim Reporting Period**

There was no material events subsequent to the end of the interim reporting period reported except for the following:

The wholly owned subsidiary company, Halex Realty Sdn. Bhd. had on 10 August 2017 entered into Share Sale Agreement with Bestempire Limited for the disposal of its entire shareholding of 1,250,000 ordinary shares representing 25% equity interest in its associate company, Kensington Development Sdn. Bhd. for a total disposal consideration of RM18,000,000.



**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**15. Disclosure On Realised and Unrealised Profits**

	<b>Group As At 30/6/2017 RM'000</b>	<b>Group As At 31/12/2016 RM'000</b>
Retained earnings of the Company and its subsidiaries:		
- Realised profit	4,670	10,001
- Unrealised loss	(1,424)	(1,357)
	<hr/> 3,246	<hr/> 8,644
Share of results of associate	(38)	(99)
	<hr/> 3,208	<hr/> 8,545
Consolidation adjustments	(59)	(41)
Total retained profit	<hr/> 3,149	<hr/> 8,504



**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

**1. Review of Performance of the Group**

For the quarter ended 30 June 2017, the Group registered revenue of RM18.35 million, representing a marginal decrease of RM0.24 million or 1.3% as compared to the corresponding quarter of the preceding year. On the cumulative year to-date financial period ("YTD"), the Group reported revenue of RM32.13 million, a decrease of 3.74 million or 10.4% as compared to the corresponding YTD. The lower revenue was mainly due to sluggish market sentiments.

During the current quarter, the Group has recorded a loss before tax of RM1.88 million against a loss before tax of RM0.82 million in the corresponding quarter of the preceding year. The loss before tax for the quarter was mainly due to lower profit margin and the net loss arising from changes in fair value of biological assets amounted to RM0.19 million as compared to a net gain arising from changes in fair value of biological assets amounted to RM0.77 million. On YTD, the Group reported a loss before tax of RM5.44 million as compared to RM1.38 million. Lower revenue and lower gain arising from changes in fair value of biological assets mainly contributed to the unfavorable results.

**2. Comparisons with the Immediate Preceding Quarter's Results**

	(3 months) Current Quarter ended 30/6/2017 (RM'000)	(3 months) Preceding Quarter ended 31/3/2017 (RM'000)
Revenue	18,349	13,783
Loss before tax	(1,877)	(3,566)

For the quarter ended 30 June 2017, the Group registered revenue of RM18.35 million, representing an increase of RM4.57 million or 33.2% as compared to the immediate preceding quarter. The increase in revenue was mainly contributed from Agriculture Supplies and Trading segment.

During the current quarter, the Group has recorded a loss before tax of RM1.88 million as compared to a loss before tax of RM3.57 million in the immediate preceding quarter.

The Group has managed to narrow the loss before tax by RM1.69 million or 47.3% for the quarter mainly due to the improved revenue as compared to the previous preceding quarter.



## Interim Report for the 6-month Financial Period Ended 30 June 2017

### 3. Year 2017 Prospects

Current business environment faces internal and external challenges such as foreign currency fluctuation, consumer sentiment and labor availability. There is no exception to the Group. The Board acknowledges that the key for a better financial performance is to have an optimized production capacity and efficient utilization of all resources in its core businesses.

The entrusted management has been actively and continuously identifying areas of improvement such as streamlining the operations, cost rationalization, improving revenue through various business avenues, etc. The exercise is aimed to achieve efficiency, enhanced productivity and improved financial performance.

The Board is of the view that, with the abovementioned strategies are to be in place, the Group financial performance is expected to show an improvement and is prepared to embrace the challenges ahead.

### 4. Financial Forecast and Profit Guarantee

The Group has not provided any financial forecast or profit guarantee in any public document.

### 5. Taxation

The taxation figures are as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year</b>	<b>Preceding</b>	<b>Current</b>	<b>Preceding</b>
	<b>Quarter</b>	<b>Year Quarter</b>	<b>Year to-Date</b>	<b>Year to-Date</b>
	<b>30/6/2017</b>	<b>30/6/2016</b>	<b>30/6/2017</b>	<b>30/6/2016</b>
	<b>RM/000</b>	<b>RM/000</b>	<b>RM/000</b>	<b>RM/000</b>
Deferred tax	164	423	88	372
Income tax	-	(75)	-	(75)
	<u>164</u>	<u>348</u>	<u>88</u>	<u>297</u>

The effective tax rate for the current quarter under review for Group is lower than the statutory rate of taxation is mainly due to the availability of unabsorbed losses recorded in certain subsidiary companies.

### 6. Status of Corporate Proposal

There were no corporate proposals for the financial period under review.



**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**7. Borrowings**

The Group's borrowings as at 30 June 2017 and 31 December 2016 are as follows:

	<b>As at 30/6/2017 RM'000</b>	<b>As at 31/12/2016 RM'000</b>
<b>Short-term borrowings</b>		
Term loans	1,915	1,916
Finance lease payables	47	48
Bills payable	3,355	2,363
Bank overdraft	2,035	3,769
	<u>7,352</u>	<u>8,096</u>
<b>Long-term borrowings</b>		
Term loans	11,303	12,259
Finance lease payables	105	126
	<u>11,408</u>	<u>12,385</u>
<b>Total</b>	<u>18,760</u>	<u>20,481</u>

There was no unsecured debt during the current quarter and financial year to-date.

**8. Material Litigation**

There were no material litigations involving the Group as at the date of this interim report.

**Interim Report for the 6-month Financial Period Ended 30 June 2017**

**9. Loss Per Share**

(a) Basic

The basic loss per share is calculated by dividing the loss attributable to equity holders of the Company for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 30/6/2017</b>	<b>Preceding Year Quarter 30/6/2016</b>	<b>Current Year to- Date 30/6/2017</b>	<b>Preceding Year to- Date 30/6/2016</b>
Loss attributable to equity holders of the Company (RM'000)	(1,713)	(467)	(5,355)	(1,083)
Weighted average number of ordinary shares in issue ('000)	105,973	105,973	105,973	105,973
Basic loss per share (sen)	(1.62)	(0.44)	(5.05)	(1.02)

(b) Diluted

The calculation of diluted earnings per ordinary share is the same with basic earnings per ordinary share as the Group has no dilutive potential ordinary shares.





# HALEX HOLDINGS BERHAD (206220-U)

(Incorporated in Malaysia under the Companies Act, 1965)

## Interim Report for the 6-month Financial Period Ended 30 June 2017

### 12. Notes To The Statements Of Comprehensive Income

The following items have been included in arriving at loss before tax:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2017 (RM'000)	Preceding Year Quarter 30.6.2016 (RM'000)	Current Year To Date 30.6.2017 (RM'000)	Preceding Year To Date 30.6.2016 (RM'000)
Interest income	8	4	(6)	11
Other income including investment income	12	1	131	68
Interest expense	378	382	803	742
Depreciation and amortisation	628	657	1,241	1,246
Impairment of and write off of receivables	-	47	-	92
Impairment of and write off of inventories	-	-	-	-
Gain/ (Loss) on disposal of quoted or unquoted investments or properties	2	-	2	-
Impairment of assets	-	-	-	-
Plant and equipment written off	-	(14)	-	3
Goodwill written off	-	-	-	-
Foreign exchange gain/(loss)	54	64	102	134
Gain or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board  
HALEX HOLDINGS BERHAD  
(206220 – U),

Ng Yim Kong  
Company Secretary  
Kuala Lumpur  
23 August 2017